

Barclays PLC

2011 Interim Results

2 August 2011

Bob Diamond
Chief Executive

Chris Lucas

Group Finance Director

Group performance

Half year ended – June	2011 (£m)	2010 (£m)	Change %
Profit before tax	2,644	3,947	(33)
Own credit gain	(89)	(851)	nm
Provision for PPI redress	1,000	-	nm
Gains on acquisitions and disposals	123	(133)	nm
Adjusted profit before tax	3,678	2,963	24

Financial summary

Half year ended – June	2011 (£m)	2010 (£m)	Change %
Income	15,330	16,581	(8)
Impairment charges	(1,828)	(3,080)	(41)
Net operating income	13,502	13,501	-
Operating expenses	(9,829)	(9,720)	1
Provision for PPI address	(1,000)	-	nm
Profit before tax	2,644	3,947	(33)
Adjusted ¹ profit before tax	3,678	2,963	24

¹ Profit before tax is adjusted for PPI provision, movements in own credit and gains/losses on acquisitions and disposals

Adjusted¹ performance measures

Half year ended – June	2011	2010
Return on equity	9.1%	6.9%
Return on tangible equity	10.9%	8.4%
Return on risk weighted assets	1.4%	1.1%
Cost: net operating income ratio	73%	77%

¹ Figures are adjusted for PPI provision, movements in own credit and gains/losses on acquisitions and disposals

Retail and Business Banking (RBB)

Half year ended – June	2011 (£m)	2010 (£m)	Change %
Income	6,697	6,513	3
Impairment charges	(1,307)	(1,800)	(27)
Net operating income	5,390	4,713	14
Operating expenses	(3,973)	(3,650)	9
Provision for PPI redress	(1,000)	-	nm
Adjusted ¹ profit before tax	1,446	1,086	33
Adjusted ¹ return on equity	10%	9%	
Adjusted ¹ return on tangible equity	16%	14%	

¹ Figures are adjusted for PPI provision and gains/losses on acquisitions and disposals

RBB – Business Performance¹

Half year ended – June	2011 (£m)	2010 (£m)	Change %
UK	704	404	74
Europe	(161)	(19)	nm
Africa	379	384	(1)
Barclaycard	524	317	65
Adjusted profit before tax	1,446	1,086	33

¹ Figures are adjusted for PPI provision and gains/losses on acquisitions and disposals

Corporate and Investment Banking¹

Half year ended – June	2011 (£m)	2010 (£m)	Change %
Barclays Capital	2,310	2,549	(9)
Barclays Corporate	17	(377)	nm
Adjusted profit before tax	2,327	2,172	7

¹ Figures are adjusted for movements in own credit and gains/losses on acquisitions and disposals

Barclays Capital

Half year ended	H1 11 (£m)	H2 10 (£m)	H1 10 (£m)	Change %
Total income (excluding own credit)	6,263	6,148	7,061	(11)
Own credit gain/(charge)	89	(460)	851	(90)
Total income	6,352	5,688	7,912	(20)
Impairment charges	111	(234)	(309)	nm
Net operating income	6,463	5,454	7,603	(15)
Operating expenses	(4,073)	(4,082)	(4,213)	(3)
Profit before tax	2,399	1,380	3,400	(29)
Adjusted ¹ profit before tax	2,310	1,840	2,549	(9)

¹ Profit before tax is adjusted for movements in own credit

Barclays Capital adjusted¹ performance measures

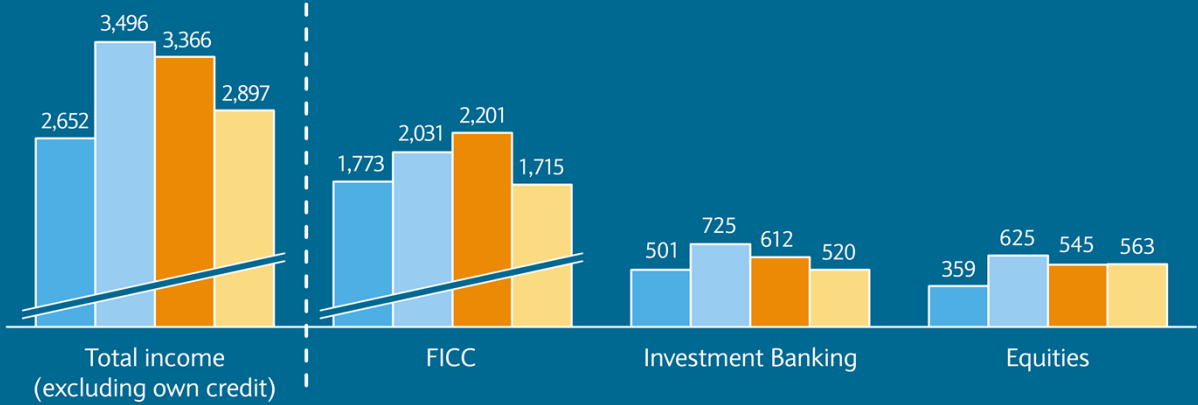
Half year ended – June	2011	2010
Cost: net operating income ratio	64%	62%
Compensation: income ratio	45%	42%
Return on equity	15%	14%
Return on risk weighted assets	1.8%	1.5%

¹ Figures are adjusted for movements in own credit

Barclays Capital quarterly income

(£m)

Q3 10 Q1 11
Q4 10 Q2 11



Barclays Corporate

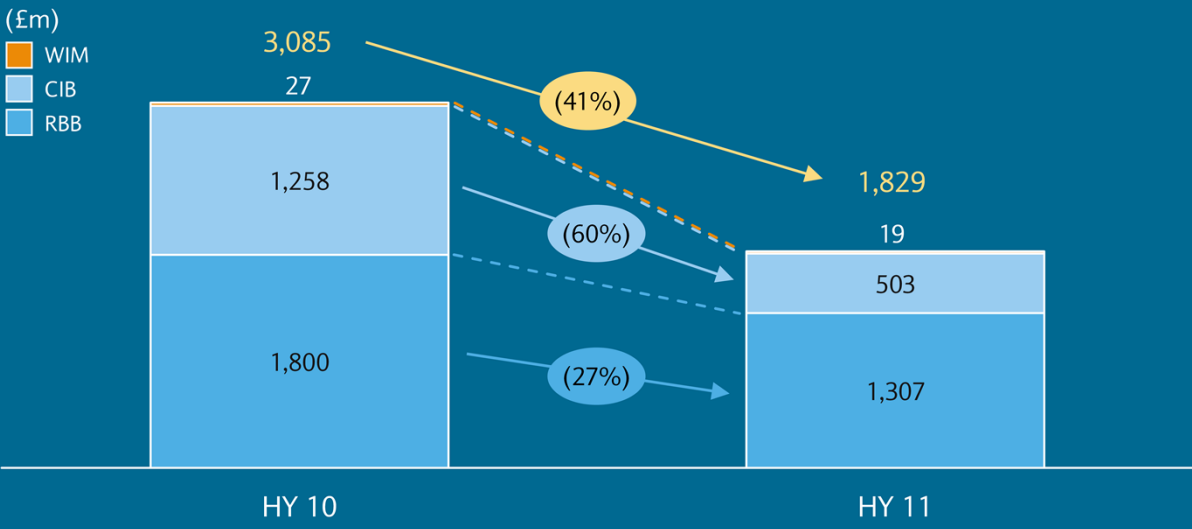
Half year ended – June	UK (£m)	Europe (£m)	RoW (£m)	2011 (£m)	2010 (£m)	Change %
Income	1,135	200	136	1,471	1,401	5
Impairment	(163)	(428)	(23)	(614)	(949)	(35)
Operating expenses	(558)	(131)	(150)	(839)	(829)	1
Profit /(loss) before tax	413	(359)	(101)	(47)	(377)	(88)
Adjusted ¹ profit /(loss) before tax				17	(377)	nm
Adjusted ¹ return on equity				0%	(11%)	

¹ Figures are adjusted for gains/losses on acquisitions and disposals

Barclays Wealth

Half year ended – June	2011 (£m)	2010 (£m)	Change %
Total income	848	757	12
Impairment charges	(19)	(27)	(30)
Net operating income	829	730	14
Operating expenses	(740)	(635)	17
Profit before tax	88	95	(7)
Return on equity	10%	10%	
Return on risk weighted assets	1.3%	1.4%	

Impairment improvement



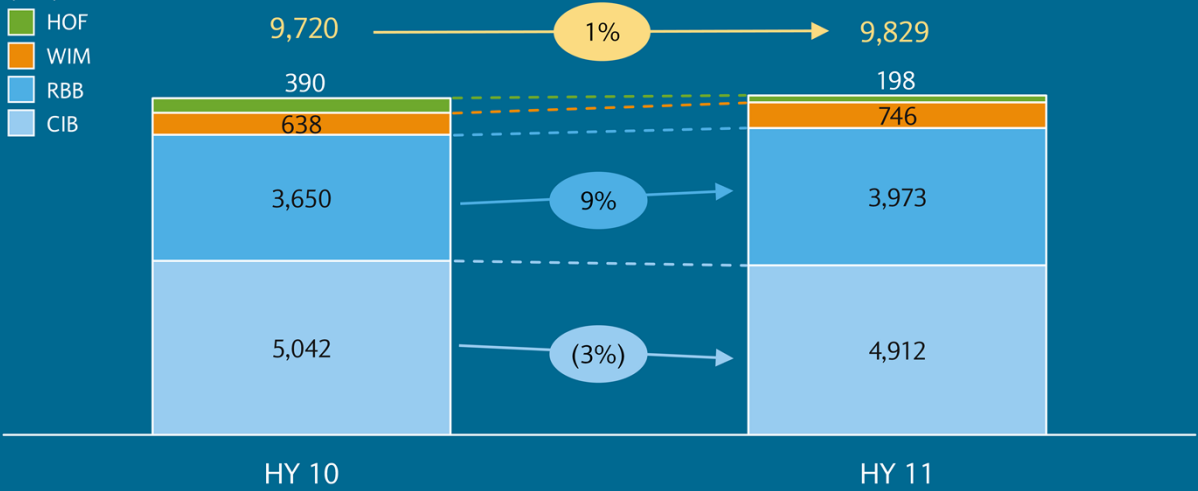
Exposure to Spain, Italy, Portugal, Ireland and Greece

At 30 June 11	£bn
Retail	
– Mortgages	35.9
– Other	8.1
Corporate	13.8
Sovereign	11.6
Financial institutions	6.7

Operating expenses¹

(£m)

- HOF
- WIM
- RBB
- CIB



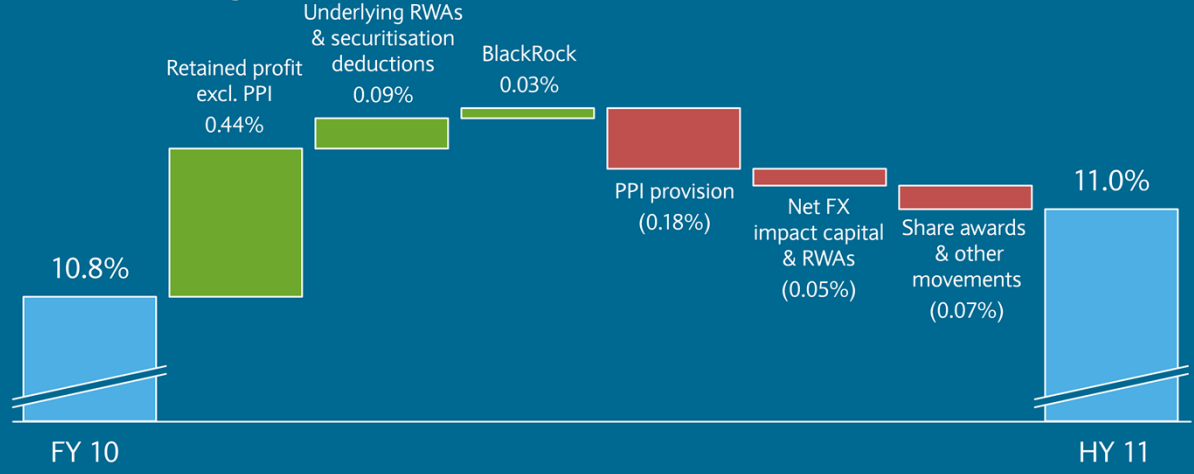
¹ Excluding provision for PPI redress

Capital strength

Period ended	30 Jun 11	31 Dec 10
Adjusted gross leverage	20x	20x
Risk weighted assets	£395bn	£398bn
Core Tier 1 capital	£43.5bn	£42.9bn
Core Tier 1 ratio	11.0%	10.8%
Net asset value per share	423p	417p

Capital management

Core Tier 1 ratio bridge



Funding and liquidity

	At 30 Jun 11	At 31 Dec 10
Group liquidity pool	£145bn	£154bn
Liquidity Coverage Ratio	86%	80%
Net Stable Funding Ratio	96%	94%

Half year ended	2011	2010
Term issuance	£19bn	£21bn

Highlights

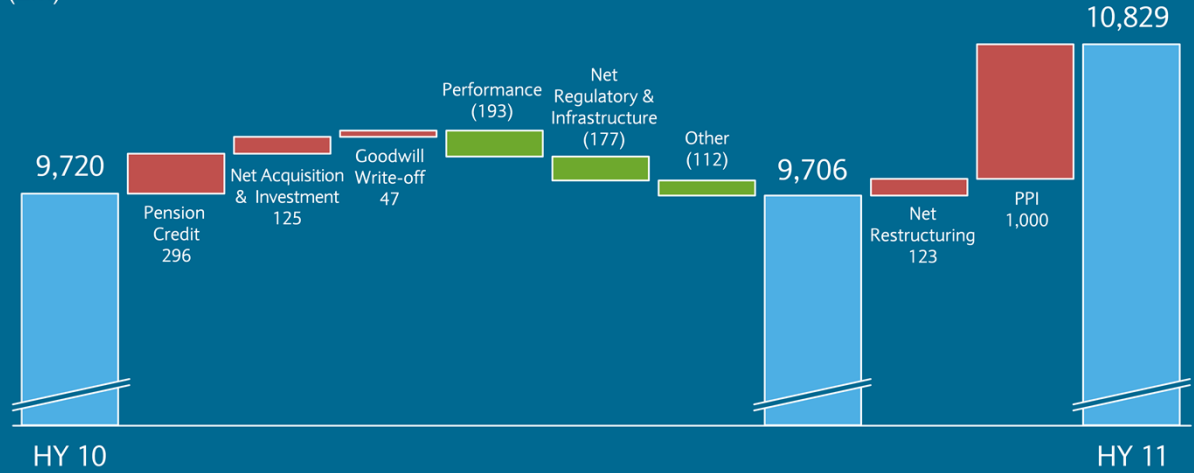
- Adjusted profit before tax up 24% to £3.7bn
- Impairment charge down 41% to £1.8bn
- Net operating income stable at £13.5bn
- Adjusted return on equity improved to 9.1%
- Core Tier 1 ratio of 11.0%
- Dividends of 2.0p for first half

Bob Diamond
Chief Executive

Appendix

Operating expenses

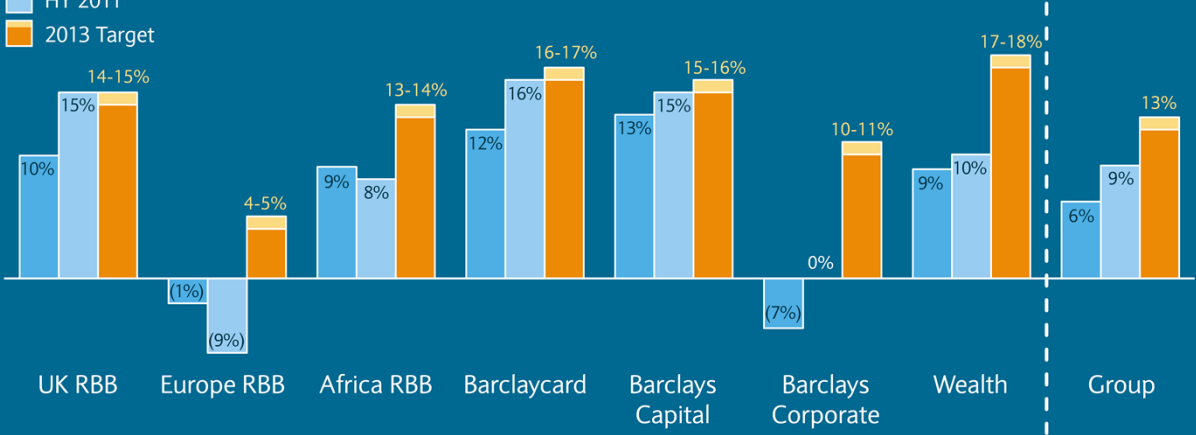
(£m)



Roadmap to 13% RoE by business

Return on Equity (%) ¹

- FY 2010
- HY 2011
- 2013 Target



¹ FY 2010 and H1 2011 returns are on an adjusted, 10% allocation basis

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Forward-looking Statements

This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and Section 27A of the US Securities Act of 1933, as amended, with respect to certain of the Group's plans and its current goals and expectations relating to its future financial condition and performance. Barclays cautions readers that no forward-looking statement is a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statements. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as "may", "will", "seek", "continue", "aim", "anticipate", "target", "expect", "estimate", "intend", "plan", "goal", "believe" or other words of similar meaning. Examples of forward-looking statements include, among others, statements regarding the Group's future financial position, income growth, assets, impairment charges, business strategy, capital ratios, leverage, payment of dividends, projected levels of growth in the banking and financial markets, projected costs, estimates of capital expenditures, and plans and objectives for future operations and other statements that are not historical fact. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, including, but not limited to, UK domestic and global economic and business conditions, the effects of continued volatility in credit markets, market related risks such as changes in interest rates and exchange rates, effects of changes in valuation of credit market exposures, changes in valuation of issued notes, the policies and actions of governmental and regulatory authorities, including requirements regarding capital and group structures, changes in legislation, development of standards and evolving practices with regard to the interpretation and application of standards under IFRS applicable to past, current and future periods, the outcome of pending and future litigation, the success of future acquisitions and other strategic transactions and the impact of competition – a number of such factors being beyond the Group's control. As a result, the Group's actual future results may differ materially from the plans, goals, and expectations set forth in the Group's forward-looking statements.

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