



Barclays Bank PLC

H1 2023 Client information – Summary of existing disclosure

11 August 2023



About the Barclays Group

Barclays is a British universal bank

- We support individuals and small businesses through our consumer banking services, and larger businesses and institutions through our corporate and investment banking services
- Our purpose is to deploy finance responsibly to support people and businesses, acting with empathy and integrity, championing innovation and sustainability, for the common good and the long term

Strategy

- Our universal bank model provides us with strength and stability, and we have priorities to sustain and grow our business.
- Our diversification means we are resilient through economic cycles and can deliver double-digit returns.
 - A large scale retail and business bank in the UK
 - An international bank containing:
 - a top tier global corporate and investment bank
 - a broad international consumer lending, cards and payments franchise

Key Group financials – H123

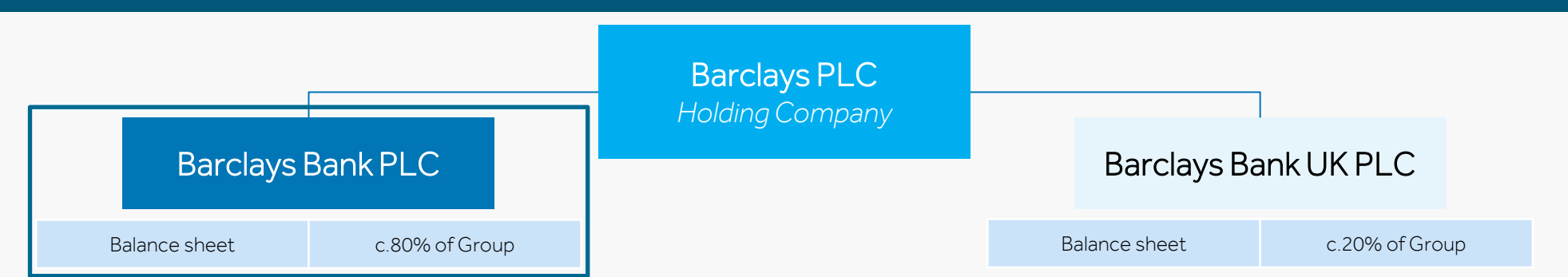
Income	£13.5bn
Cost: income ratio	60%
Impairment	£0.9bn charge
PBT	£4.6bn
RoTE	13.2%
CET1 ratio	13.8%
TNAV	291p

Medium term Group financial targets

Returns	Cost efficiency	Capital adequacy
Return on Tangible Equity >10%	Cost: income ratio <60%	CET1 ratio 13-14%

Barclays legal entity structure

Barclays Bank PLC is a key legal entity

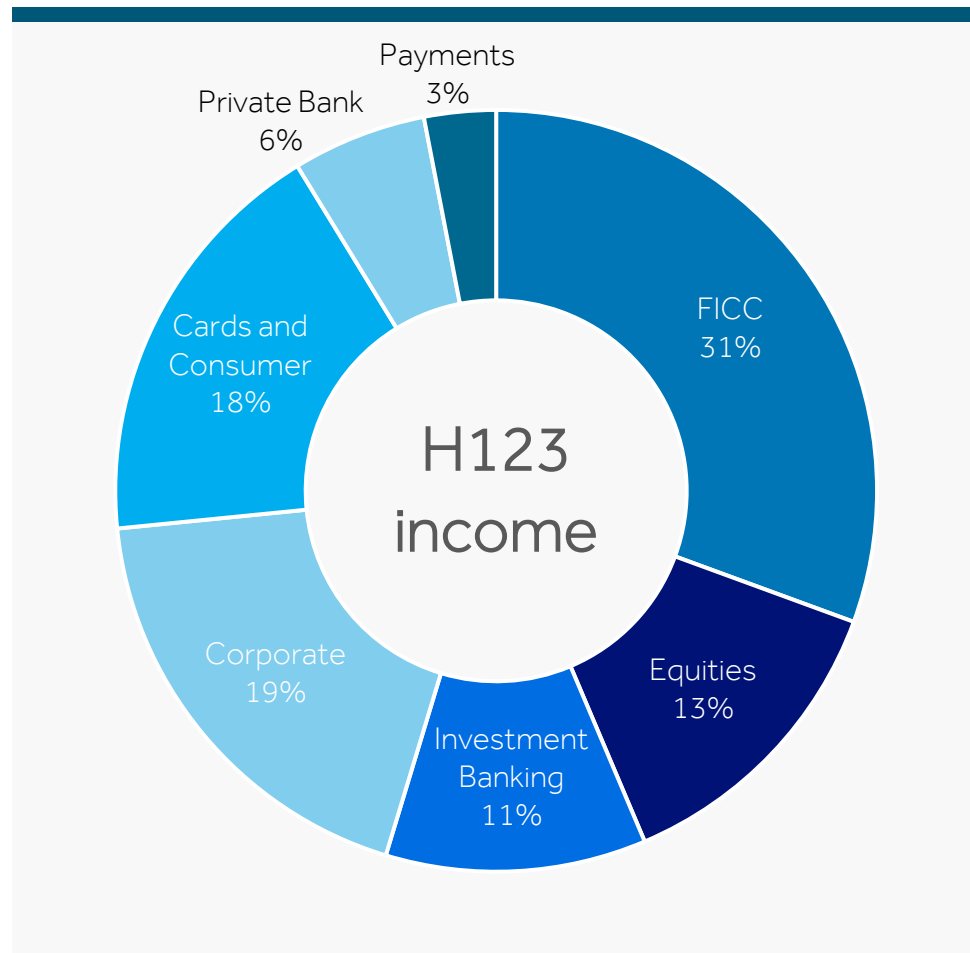


Key Barclays Bank PLC businesses

- **Investment Banking** provides clients with strategic advice on mergers and acquisitions (M&A), corporate finance and financial risk management solutions, as well as equity and debt issuance services
- **Corporate Banking** provides working capital, transaction banking (including trade and payments), and lending for multinational, large and medium corporates, and for financial institutions
- **Global Markets** provides a broad range of clients with market insight, execution services, tailored risk management and financing solutions across **Equities and FICC** (credit, securitisations, rates and foreign exchange products)
- **International Cards and Consumer Bank** primarily provides consumers with co-branded and private-label credit cards in the US, as well as online retail deposits products (savings and certificates of deposit), personal loans, instalment payments and point-of sale financing
- **Private Bank** offers banking, credit and investment capabilities to meet the needs of our clients across the UK, Europe, the Middle East and Africa, and Asia
- **Barclaycard Payments** enables businesses of all sizes to make and receive payments

Barclays Bank PLC income statement

Diversified income streams¹

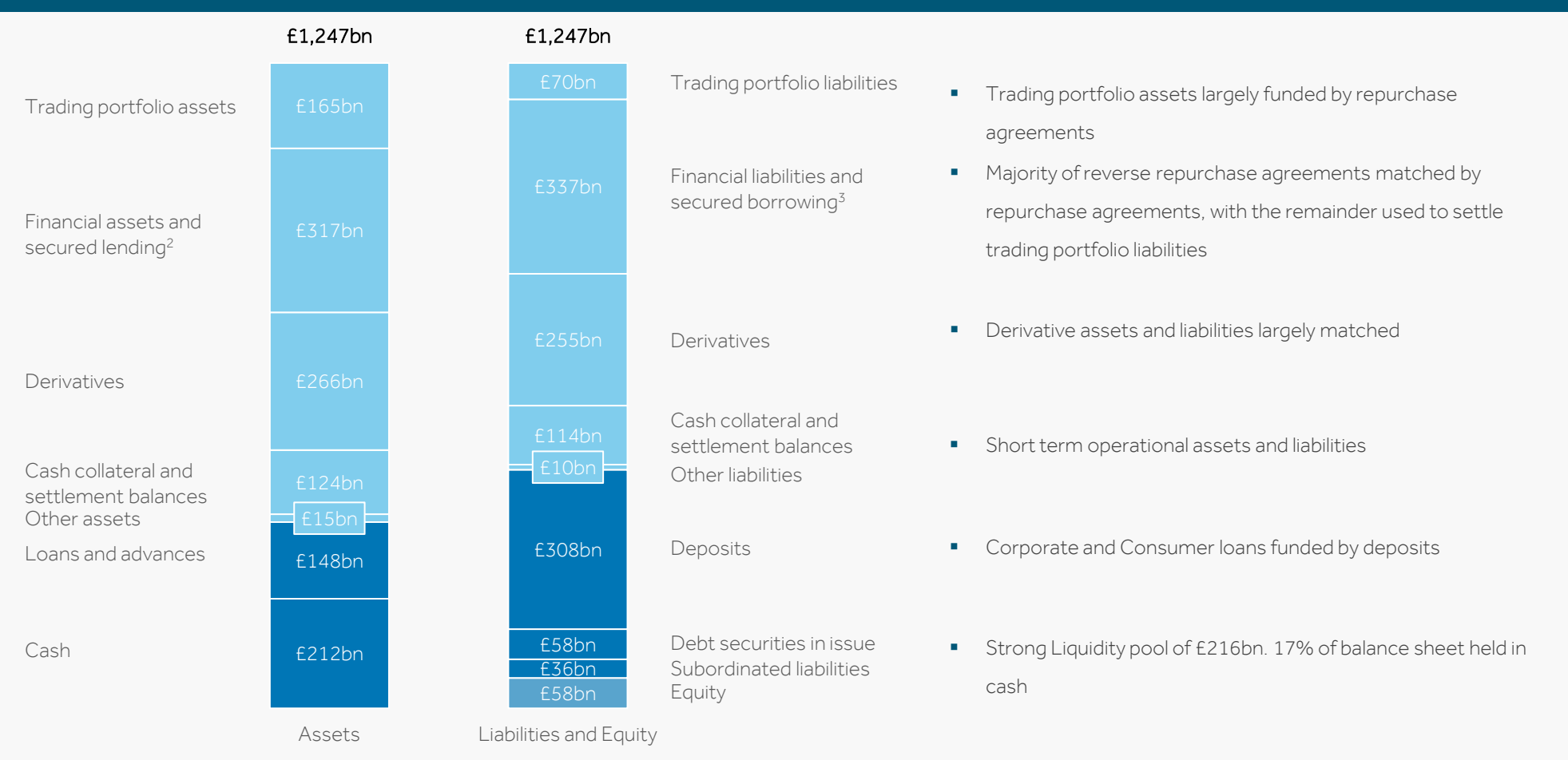


Six months ended (£m) ²	Jun-23	Jun-22	% change
Income	9,804	9,990	(2)
– Operating costs	(5,952)	(5,259)	(13)
– Litigation and conduct	(34)	(1,833)	98
Total operating expenses	(5,986)	(7,092)	16
Other net income	2	-	
Profit before impairment	3,820	2,898	32
Credit impairment charges	(688)	(293)	
Profit before tax	3,132	2,605	20
Attributable profit	2,188	1,801	21

¹ Based on Barclays International as part of Barclays PLC as disclosed in the H123 interim results announcement | ² Income statement information for Barclays Bank PLC Group, which is the consolidation of Barclays Bank PLC and its subsidiaries, as disclosed in the H123 interim results announcement |

Barclays Bank PLC balance sheet¹

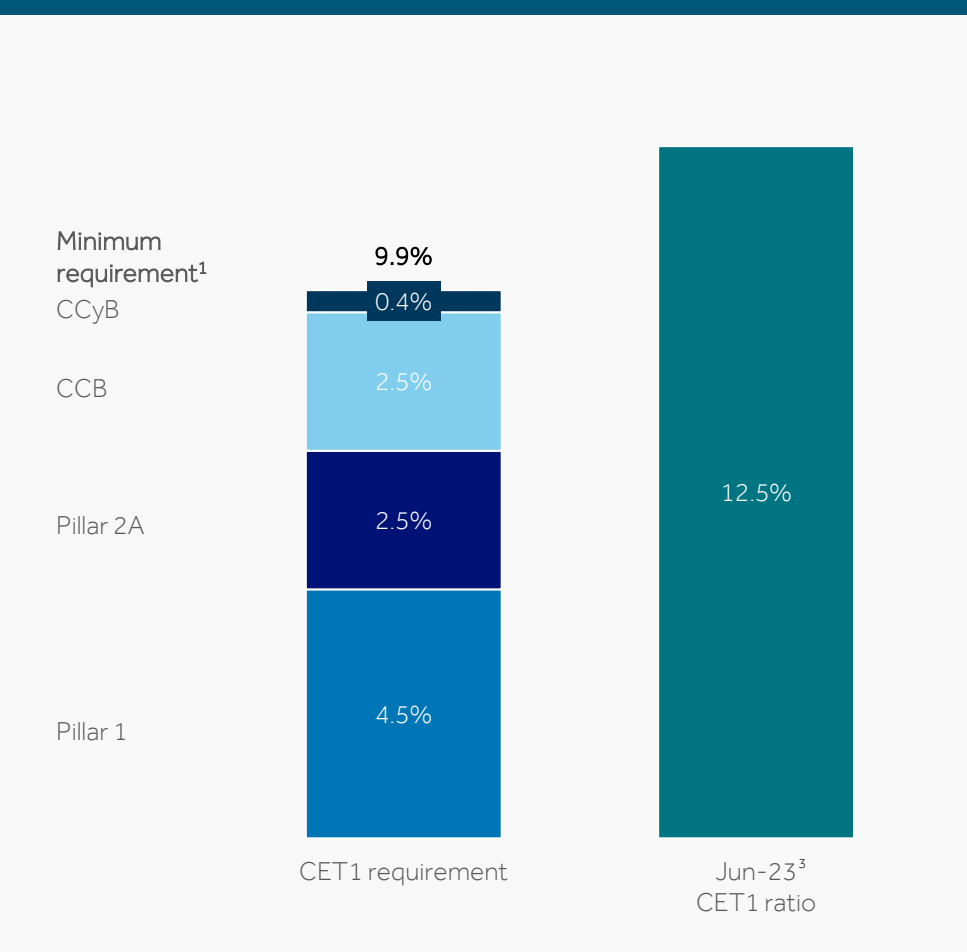
Loans and advances and cash funded by deposits, wholesale funding and equity



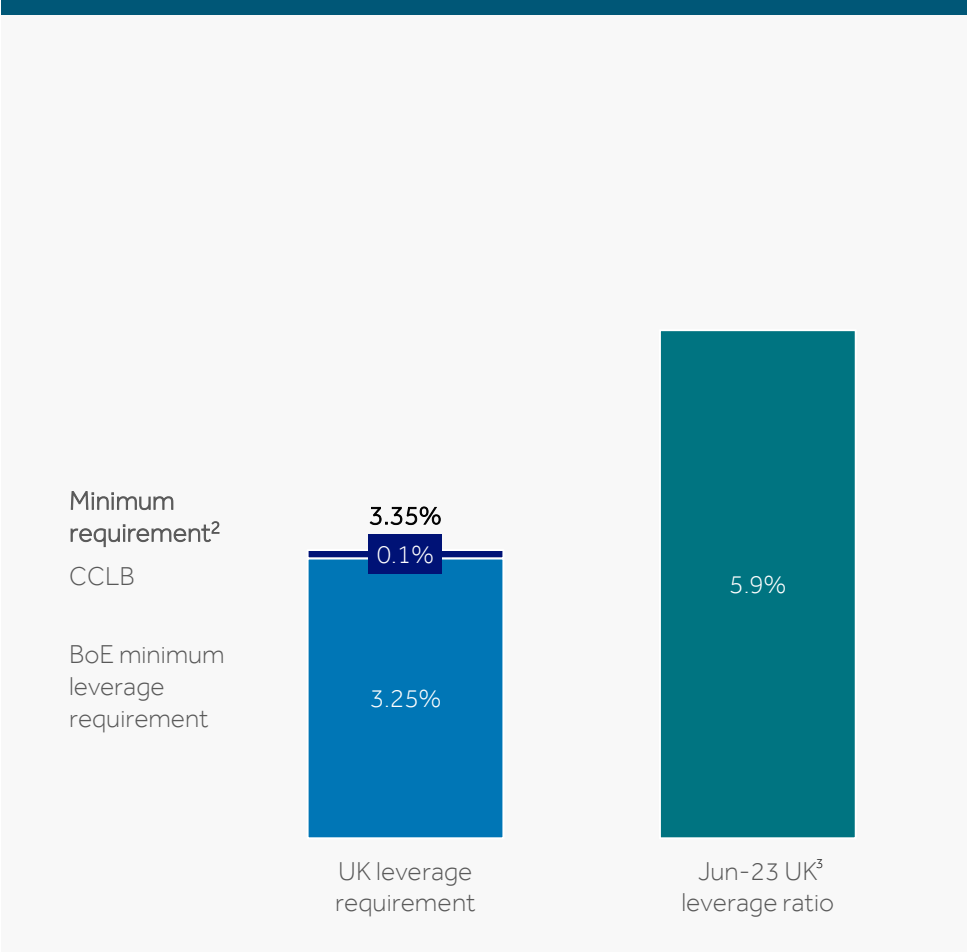
¹ Balance sheet information for Barclays Bank PLC Group, which is the consolidation of Barclays Bank PLC and its subsidiaries, as disclosed in the H123 interim results announcement | ² Financial assets at fair value through the income statement, Financial assets at fair value through other comprehensive income, Repurchase agreements and other similar secured lending and Debt Securities at amortised cost | ³ Financial liabilities designated at fair value and Repurchase agreements and other similar secured lending | Note: Charts may not sum due to rounding |

CET1 and Leverage ratios above minimum requirements

CET1 minimum requirements



UK leverage minimum requirements



¹ Barclays Bank PLC capital is subject to prudential regulation by the PRA on a solo-consolidated basis | ² On 20 December 2022, the PRA granted permission for leverage minimum requirements to be set at the sub-consolidated level for Barclays Bank PLC effective from 1 January 2023. This replaced the individual requirement that was due to be set at that time | ³ Capital and leverage ratio calculated applying the transitional arrangements of the CRR as amended by CRR II. This includes IFRS 9 transitional arrangements |

Well above liquidity requirements

LCR minimum requirements



Comprehensive liquidity framework

Bespoke internal stress framework

- Run multiple internal stress tests for Barclays Group and all material legal entities daily

Regulatory metrics

- Comply with all regulatory requirements including the LCR and NSFR

Other frameworks

- Set limits across products, businesses and tenor profile
- Management actions framework
- Contingency funding plan
- Reverse stress testing

¹For the purpose of liquidity management, Barclays Bank PLC and its subsidiary Barclays Capital Securities Limited, a UK broker dealer entity, are monitored on a combined basis by the PRA under the Barclays Bank PLC DoLSub arrangement. Trailing average of the last 12 month end positions |

Strong momentum with recent credit rating upgrades

Recent Barclays PLC upgrades

Moody's
Two upgrades in just over three years

Standard & Poor's
Upgraded in May 2023

Barclays Bank PLC rating

- Barclays Bank PLC has a higher credit rating than Barclays PLC as operating companies can receive additional notching for the benefit of having capital and HoldCo senior debt sitting beneath it in the resolution hierarchy

Current Senior long and short term ratings

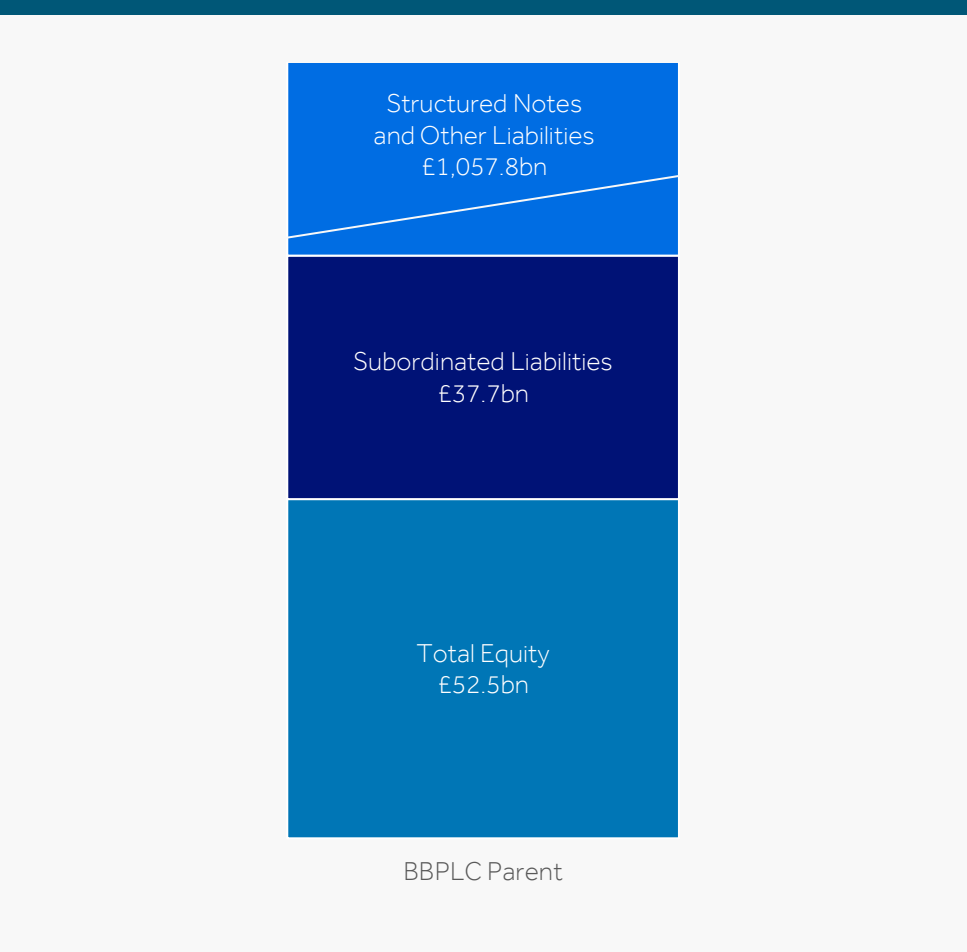
	Moody's	Standard & Poor's	Fitch
Barclays PLC	Baa1 Stable P-2	BBB+ Stable A-2	A Stable F1
Barclays Bank PLC	A1 Stable P-1	A+ Stable A-1	A+ Stable F1
	Counterparty risk assessment A1/P-1 (cr)	Resolution counterparty rating AA-/A-1+	Derivative counterparty rating A+ (dcr)
Barclays Bank UK PLC	A1 ¹ Stable P-1	A+ Stable A-1	A+ Stable F1
	Counterparty risk assessment Aa3/P-1 (cr)	Resolution counterparty rating AA-/A-1+	Derivative counterparty rating A+ (dcr)

¹Deposit rating|



Barclays Bank PLC creditor hierarchy

BBPLC liabilities (FY22)



Creditor hierarchy

- Equity and Subordinated liabilities rank junior to structured notes and other liabilities within BBPLC and is comprised of:
 - **Total Equity:** Called up share capital and share premium, other equity instruments, other reserves and retained earnings
 - **Subordinated Liabilities:** subordinated liabilities that rank behind the claims against Barclays Bank PLC of depositors and other unsecured unsubordinated creditors. These do not count towards Barclays PLC MREL requirements



Appendix

Strong legal entity capital and liquidity positions

Continue to manage legal entity capital ratios with appropriate headroom to requirements

Barclays PLC

— Accounting and regulated sub-group - - - Accounting sub-group

Barclays Bank UK PLC (BBUKPLC) sub-group

Barclays Bank UK PLC (solus)

Subsidiaries

No material regulated subsidiaries exist in the BBUKPLC sub-group

Barclays Bank PLC (BBPLC) sub-group

Barclays Bank PLC (solo)²

US IHC

Capital continues to be regulated on a standalone basis by the Fed

Barclays Bank Ireland

Regulated by the Single Supervisory Mechanism of the ECB

Other subsidiaries

A mix of regulated and unregulated subsidiaries

BBUKPLC metrics ³	H123	FY22	FY21
CET1 ratio	14.9%	14.7%	15.2%
UK leverage ratio	5.2%	5.3%	5.6%
LCR	175%	183%	204%
Liquidity pool	£69bn	£81bn	£86bn

BBPLC metrics ³	H123	FY22	FY21
CET1 ratio	12.5%	12.7%	12.9%
UK leverage ratio ¹	5.9%	4.6%	3.7%
LCR	155%	148%	140%
Liquidity pool	£216bn	£191bn	£167bn

¹ On 20 December 2022, the PRA granted permission for leverage minimum requirements to be set at the sub-consolidated level for Barclays Bank PLC effective from 1 January 2023 replacing the individual requirement that was due to be set at that time. Prior period comparatives are on a Barclays Bank PLC (Solo) basis | ² For the purpose of liquidity management, Barclays Bank PLC and its subsidiary Barclays Capital Securities Limited, a UK broker dealer entity, are monitored on a combined basis by the PRA under a Domestic Liquidity Sub-Group arrangement (DoLSub). BBPLC (solo) contains additional relatively small entities that are brought into scope for regulatory solo requirements | ³ Capital metrics based on CRR transitional arrangements, as amended by CRR II. This includes IFRS 9 transitional arrangements and the grandfathering of CRR II non-compliant capital instruments |

Disclaimer

Important Notice

The terms Barclays or Group refer to Barclays PLC together with its subsidiaries. The information, statements and opinions contained in this presentation do not constitute a public offer under any applicable legislation, an offer to sell or solicitation of any offer to buy any securities or financial instruments, or any advice or recommendation with respect to such securities or other financial instruments.

- Information relating to:
- regulatory capital, leverage, liquidity and resolution is based on Barclays' interpretation of applicable rules and regulations as currently in force and implemented in the UK, including, but not limited to, CRD IV (as amended by CRD V applicable as at the reporting date) and CRR (as amended by CRR II applicable as at the reporting date) texts and any applicable delegated acts, implementing acts or technical standards and as such rules and regulations form part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended. All such regulatory requirements are subject to change and disclosures made by the Group will be subject to any resulting changes as at the applicable reporting date;
 - MREL is based on Barclays' understanding of the Bank of England's policy statement on "The Bank of England's approach to setting a minimum requirement for own funds and eligible liabilities (MREL)" published in December 2021, updating the Bank of England's June 2018 policy statement, and its MREL requirements communicated to Barclays by the Bank of England. Binding future MREL requirements remain subject to change as determined by the Bank of England, taking into account a number of factors as described in the policy, along with international developments. The Pillar 2A requirement is also subject to at least annual review;
 - future regulatory capital, liquidity, funding and/or MREL, including forward-looking illustrations, are provided for illustrative purposes only and are not forecasts of Barclays' results of operations or capital position or otherwise. Illustrations regarding the capital flight path, end-state capital evolution and expectations and MREL build are based on certain assumptions applicable at the date of publication only which cannot be assured and are subject to change.

Information provided in climate and sustainability disclosures

What is important to our investors and stakeholders evolves over time and we aim to anticipate and respond to these changes. Disclosure expectations in relation to climate change and sustainability matters are particularly fast moving and differ in some ways from more traditional areas of reporting in the level of detail and forward-looking nature of the information involved and the consideration of impacts on the environment and other persons. We have adapted our approach in relation to disclosure of such matters. Our disclosures take into account the wider context relevant to these topics, including evolving stakeholder views, and longer time-frames for assessing potential risks and impacts having regard to international long-term climate and nature-based policy goals. Our climate and sustainability-related disclosures are subject to more uncertainty than disclosures relating to other subjects given market challenges in relation to data reliability, consistency and timeliness, and in relation to the use of estimates and assumptions and the application and development of methodologies. These factors mean disclosures may be amended, updated, and recalculated in future as market practice and data quality and availability develops.

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This presentation contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and Section 27A of the US Securities Act of 1933, as amended, with respect to the Group. Barclays cautions readers that no forward-looking statement is a guarantee of future performance and that actual results or other financial condition or performance measures could differ materially from those contained in the forward-looking statements. Forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as 'may', 'will', 'seek', 'continue', 'aim', 'anticipate', 'target', 'projected', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', 'achieve' or other words of similar meaning. Forward-looking statements can be made in writing but also may be made verbally by directors, officers and employees of the Group (including during management presentations) in connection with this presentation. Examples of forward-looking statements include, among others, statements or guidance regarding or relating to the Group's future financial position, income levels, costs, assets and liabilities, impairment charges, provisions, capital, leverage and other regulatory ratios, capital distributions (including dividend policy and share buybacks), return on tangible equity, projected levels of growth in banking and financial markets, industry trends, any commitments and targets (including environmental, social and governance (ESG) commitments and targets), business strategy, plans and objectives for future operations and other statements that are not historical or current facts. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances. Forward-looking statements speak only as at the date on which they are made. Forward-looking statements may be affected by a number of factors, including, without limitation: changes in legislation, regulation and the interpretation thereof, changes in International Financial Reporting Standard (IFRS) and other accounting standards, including practices with regard to the interpretation and application thereof and emerging and developing ESG reporting standards; the outcome of current and future legal proceedings and regulatory investigations; the policies and actions of governmental and regulatory authorities; the Group's ability along with governments and other stakeholders to measure, manage and mitigate the impacts of climate change effectively; environmental, social and geopolitical risks and incidents and similar events beyond the Group's control; the impact of competition; capital, leverage and other regulatory rules applicable to past, current and future periods; UK, US, Eurozone and global macroeconomic and business conditions, including inflation; volatility in credit and capital markets; market related risks such as changes in interest rates and foreign exchange rates; higher or lower asset valuations; changes in credit ratings of any entity within the Group or any securities issued by it; changes in counterparty risk; changes in consumer behaviour; the direct and indirect consequences of the Russia-Ukraine war on European and global macroeconomic conditions, political stability and financial markets; direct and indirect impacts of the coronavirus (COVID-19) pandemic; instability as a result of the UK's exit from the European Union (EU), the effects of the EU-UK Trade and Cooperation Agreement and any disruption that may subsequently result in the UK and globally; the risk of cyber-attacks, information or security breaches or technology failures on the Group's reputation, business or operations; the Group's ability to access funding; and the success of acquisitions, disposals and other strategic transactions. A number of these factors are beyond the Group's control. As a result, the Group's actual financial position, results, financial and non-financial metrics or performance measures or its ability to meet commitments and targets may differ materially from the statements or guidance set forth in the Group's forward-looking statements. Additional risks and factors which may impact the Group's future financial condition and performance are identified in Barclays PLC's filings with the US Securities and Exchange Commission (SEC) (including, without limitation, Barclays PLC's Annual Report on Form 20-F for the financial year ended 31 December 2022, and Interim Results Announcement for the six months ended 30 June 2023 filed on Form 6-K), which are available on the SEC's website at www.sec.gov.

Subject to Barclays PLC's obligations under the applicable laws and regulations of any relevant jurisdiction (including, without limitation, the UK and the US) in relation to disclosure and ongoing information, we undertake no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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Barclays' management believes that the non-IFRS performance measures included in this presentation provide valuable information to the readers of the financial statements as they enable the reader to identify a more consistent basis for comparing the businesses' performance between financial periods and provide more detail concerning the elements of performance which the managers of these businesses are most directly able to influence or are relevant for an assessment of the Group. They also reflect an important aspect of the way in which operating targets are defined and performance is monitored by Barclays' management. However, any non-IFRS performance measures in this document are not a substitute for IFRS measures and readers should consider the IFRS measures as well. Non-IFRS performance measures are defined and reconciliations are available on our results announcement for the period ended 30 June 2023.