

Barclays PLC
Global Systemically Important Institutions
(G-SIIs)
Disclosure

31 December 2023

Barclays PLC G-SII Disclosure December 2023

Disclosure background

In 2011, the Financial Stability Board (FSB) published a list of banks and other financial institutions that were considered Global Systemically Important Banks ('G-SIBs'). G-SIBs are defined as banks or other financial institutions that could be expected to have the greatest impact on the global financial system and the global economy, should they fail. The Basel Committee on Banking Supervision (BCBS) concurrently established a framework to identify G-SIBs on an ongoing basis through an indicator-based scoring methodology.

This report sets out Barclays Plc G-SIB disclosures as used by the Financial Stability Board ('FSB') and the Basel Committee on Banking Supervision ('BCBS') to assess the systemic importance of Barclays in a global context based on 13 indicators.

In accordance with article 441 under both the EBA Capital Requirements Regulation and PRA Rulebook, G-SIBs are required to publicly disclose the information for the 13 indicators on an annual basis

The data is at 31 December 2023 and has been prepared in accordance with instructions for the 2023 year-end BCBS data collection exercise. The BCBS update reporting instructions on an annual basis, with instructions for the year ended 31 December 2023 issued in January 2024.

The data disclosed in this document may not be directly comparable with other disclosures. Differences may also arise with other external disclosures as the G-SII indicators are based on the regulatory scope of consolidation for most data points. For further information on the difference between financial reporting and the regulatory scope of consolidation please refer to page 19 of the 2023 Barclays PLC Pillar 3 Report.

Barclays Capital buffer requirement

Barclays is required to hold a Global Systemically Important Institution (G-SII) buffer, which is calculated by the FSB according to a bank's systemic importance and can range from 1% to 3.5% of RWAs. The G-SII buffer must be met with Common Equity Tier 1 ('CET1') and is applied 2 years in arrears.

On 27 November 2023, the FSB published an update to its list of G-SIIs, maintaining the 1.5% G-SII buffer which will be applied to Barclays for 2025.

The G-SII indicators as at 31 December 2023 that are included in this document will determine the capital buffer applicable to Barclays for 2026.

The G-SIB assessment methodology

Under the indicator-based measurement approach, a large sample of banks are used as a proxy for the global banking sector. Data supplied by this sample of banks are then used to calculate banks' scores and their additional CET1 requirement. For each bank, the score for a particular indicator is calculated by dividing the individual bank amount (expressed in EUR) by the aggregate amount for the indicator summed across all banks in the sample. This amount is then multiplied by 10,000 to express the indicator score in terms of basis points. The CET1 requirement for the GSIB is then determined using a bucketing approach based on the total score.

The indicators are based on the following criteria:

- Size – bank size, as measured per its leverage exposures.
- Interconnectedness – transactions with and securities held in other financial institutions.
- Substitutability – the extent to which the bank's services could be substituted by other institutions, such as payment infrastructure, underwriting transactions, custodian activities and trading volumes.
- Complexity – the degree of complex transactions a bank is party to, including OTC derivatives, trading and AFS securities, and those assets classified as level 3 assets under IFRS (i.e. least observable market prices)
- Cross-jurisdictional activity – bank's activities outside its home jurisdiction; this indicator includes the impact of foreign derivatives.

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General Bank Data		
Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	GB
(2) Bank name	1002	Barclays Plc
(3) Reporting date (yyyy-mm-dd)	1003	2023-12-31
(4) Reporting currency	1004	GBP
(5) Euro conversion rate	1005	1.150681779
(6) Submission date (yyyy-mm-dd)	1006	2024-04-25
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1,000,000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2024-04-30
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	https://home.barclays/investor-relations/reports-and-events/annual-reports/
(6) LEI code	2015	GSGSEF7JPSI7OUK5573
Size Indicator		
Section 2 - Total Exposures	GSIB	Amount in million GBP
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	40,082
(2) Effective notional amount of written credit derivatives	1201	16,494
(3) Potential future exposure of derivative contracts	1018	89,895
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	186,427
(2) Counterparty exposure of SFTs	1014	24,141
c. Other assets		
(1) Gross notional amount of off-balance sheet items	1015	943,832
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 10% credit conversion factor (CCF)	1019	197,867
(2) Items subject to a 20% CCF	1022	30,322
(3) Items subject to a 40% CCF	2300	0
(4) Items subject to a 50% CCF	1023	148,057
(5) Items subject to a 100% CCF	1024	25,852
e. Regulatory adjustments		
(1) Total exposures prior to regulatory adjustments (sum of items 2.a.(1) through 2.c, 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.4 times 2.d.(3), 0.5 times 2.d.(4), and 2.d.(5))	1103	1,426,602
g. Exposures of insurance subsidiaries not included in 2.f net of intragroup:		
(1) On-balance sheet and off-balance sheet assets of insurance subsidiaries	1701	86
(2) Potential future exposure of derivatives contracts of insurance subsidiaries	1205	0
(3) Investment value in consolidated entities	1208	18
(4) Intragroup exposures included in 2.f to insurance subsidiaries reported in 2.g	2101	7
i. Total exposures indicator, including insurance subsidiaries (sum of items 2.f, 2.g.(1) through 2.g.(2) minus 2.g.(3) through 2.h)		
	1117	1,426,663
Interconnectedness Indicators		
Section 3 - Intra-Financial System Assets	GSIB	Amount in million GBP
a. Funds deposited with or lent to other financial institutions		
(1) Certificates of deposit	2102	3
b. Unused portion of committed lines extended to other financial institutions		
	1217	36,024
c. Holdings of securities issued by other financial institutions		
(1) Secured debt securities	2103	9,933
(2) Senior unsecured debt securities	2104	6,455
(3) Subordinated debt securities	2105	598
(4) Commercial paper	2106	14
(5) Equity securities	2107	21,807
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	2108	11,370
d. Net positive current exposure of SFTs with other financial institutions		
	1219	18,704
e. OTC derivatives with other financial institutions that have a net positive fair value		
(1) Net positive fair value	2109	6,154
(2) Potential future exposure	2110	33,385
f. Intra-financial system assets indicator, including insurance subsidiaries (sum of items 3.a, 3.b through 3.c.(5), 3.d, 3.e.(1), and 3.e.(2), minus 3.c.(6))		
	1215	185,708
Section 4 - Intra-Financial System Liabilities	GSIB	Amount in million GBP
a. Funds deposited by or borrowed from other financial institutions		
(1) Deposits due to depository institutions	2111	11,000
(2) Deposits due to non-depository financial institutions	2112	117,179
(3) Loans obtained from other financial institutions	2113	0
b. Unused portion of committed lines obtained from other financial institutions		
	1223	253
c. Net negative current exposure of SFTs with other financial institutions		
	1224	29,106
d. OTC derivatives with other financial institutions that have a net negative fair value		
(1) Net negative fair value	2114	11,335
(2) Potential future exposure	2115	32,552
e. Intra-financial system liabilities indicator, including insurance subsidiaries (sum of items 4.a.(1) through 4.d.(2))		
	1221	201,425
Section 5 - Securities Outstanding	GSIB	Amount in million GBP
a. Secured debt securities		
	2116	7,407
b. Senior unsecured debt securities		
	2117	116,433
c. Subordinated debt securities		
	2118	10,494
d. Commercial paper		
	2119	11,376
e. Certificates of deposit		
	2120	18,270
f. Common equity		
	2121	23,305
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.		
	2122	13,645
h. Securities outstanding indicator, including the securities issued by insurance subsidiaries (sum of items 5.a through 5.g)		
	1226	200,931

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Substitutability/Financial Institution Infrastructure Indicators		
Section 6 - Payments made in the reporting year (excluding intragroup payments)	GSIB	Amount in million GBP
a. Australian dollars (AUD)	1061	452,980
b. Canadian dollars (CAD)	1063	1,075,977
c. Swiss francs (CHF)	1064	1,434,790
d. Chinese yuan (CNY)	1065	1,308,051
e. Euros (EUR)	1066	5,417,372
f. British pounds (GBP)	1067	11,856,470
g. Hong Kong dollars (HKD)	1068	948,274
h. Indian rupee (INR)	1069	25,786
i. Japanese yen (JPY)	1070	8,421,477
j. Swedish krona (SEK)	1071	575,644
k. Singapore dollar (SGD)	2133	250,000
l. United States dollars (USD)	1072	51,741,161
m. Payments activity indicator (sum of items 6.a through 6.l)	1073	83,507,980
Section 7 - Assets Under Custody	GSIB	Amount in million GBP
a. Assets under custody indicator	1074	146,250
Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount in million GBP
a. Equity underwriting activity	1075	9,124
b. Debt underwriting activity	1076	245,486
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	254,610
Section 9 - Trading Volume	GSIB	Amount in million GBP
a. Trading volume of securities issued by other public sector entities, excluding intragroup transactions	2123	3,325,091
b. Trading volume of other fixed income securities, excluding intragroup transactions	2124	9,786,707
c. Trading volume fixed income sub-indicator (sum of items 9.a and 9.b)	2125	13,111,798
d. Trading volume of listed equities, excluding intragroup transactions	2126	12,402,060
e. Trading volume of all other securities, excluding intragroup transactions	2127	540,172
f. Trading volume equities and other securities sub-indicator (sum of items 9.d and 9.e)	2128	12,942,232
Complexity indicators		
Section 10 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in million GBP
a. OTC derivatives cleared through a central counterparty	2129	27,366,445
b. OTC derivatives settled bilaterally	1905	13,393,808
c. Notional amount of over-the-counter (OTC) derivatives indicator, including insurance subsidiaries (sum of items 10.a and 10.b)	1227	40,760,253
Section 11 - Trading and Available-for-Sale Securities	GSIB	Amount in million GBP
a. Held-for-trading securities (HFT)	1081	173,115
b. Available-for-sale securities (AFS)	1082	71,126
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	103,507
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	37,829
e. Trading and AFS securities indicator (sum of items 11.a and 11.b, minus the sum of 11.c and 11.d)	1085	102,905
Section 12 - Level 3 Assets	GSIB	Amount in million GBP
a. Level 3 assets indicator, including insurance subsidiaries	1229	19,998
Cross-Jurisdictional Activity Indicators		
Section 13 - Cross-Jurisdictional Claims	GSIB	Amount in million GBP
a. Total foreign claims on an ultimate risk basis	1087	684,573
b. Foreign derivative claims on an ultimate risk basis	1146	49,877
c. Cross-jurisdictional claims indicator (sum of items 13.a and 13.b)	2130	734,451
Section 14 - Cross-Jurisdictional Liabilities	GSIB	Amount in million GBP
a. Foreign liabilities on an immediate risk basis, excluding derivatives and including local liabilities in local currency	2131	470,953
b. Foreign derivative liabilities on an immediate risk basis	1149	50,074
c. Cross-jurisdictional liabilities indicator (sum of items 14.a and 14.b)	1148	521,027