

## NAMES OF BANKS AMALGAMATING.

- BARCLAY, BEVAN, TRITTON, RANSOM, BOUVERIE & Co., London and Brighton.
- GOSLINGS & SHARPE, London.
- GURNEY & Co., Norwich, Fakenham, Halesworth, King's Lynn, Wisbech, Great Yarmouth.
- GURNEYS, ALEXANDERS & Co., Ipswich.
- GURNEYS, ROUND & Co., Colchester.
- J. BACKHOUSE & Co., Darlington.
- BASSETT, SON & HARRIS, Bedfordshire Leighton Buzzard Bank.
- FORDHAM, GIBSON & Co., Royston.
- GIBSON, TUKE & GIBSON, Saffron Walden and North Essex Bank.
- MOLINEUX, WHITFIELD & Co., Old Bank, Lewes.
- J. MORTLOCK & Co., Limited, Cambridge.
- SHARPLES, TUKE, LUCAS & SEEBOHM, Hitchin.
- SPARROW, TUFNELL & Co., Essex Bank, Chelmsford and Braintree.
- VEASEY, DESBOROUGH, BEVAN, TILLARD & Co., Huntingdon Town and County Bank.
- WOODALL, HEBDEN & Co., Scarborough Old Bank.

## BOARD OF DIRECTORS.

- FRANCIS AUGUSTUS BEVAN, Esq., *Chairman*, 54, Lombard Street.
- SAMUEL GURNEY BUXTON, Esq., *Vice-Chairman*, Norwich.
- EDMUND BACKHOUSE, Esq., Darlington.
- HUGH GURNEY BARCLAY, Esq., Norwich.
- ROBERT BARCLAY, Esq., 54, Lombard Street.
- FRANCIS BASSETT, Esq., Leighton Buzzard.
- WILFRID ARTHUR BEVAN, Esq., 54, Lombard Street.
- EDWARD LEWIS BIRKBECK, Esq., Norwich.
- HENRY BIRKBECK, Esq., Norwich.
- GEOFFREY FOWELL BUXTON, Esq., Norwich.
- EDMUND BIRCH GIBSON, Esq., Saffron Walden.
- FRANCIS GOSLING, Esq., 19, Fleet Street.
- HERBERT GOSLING, Esq., 19, Fleet Street.
- THE LORD KINNAIRD, 1, Pall Mall East.
- EDWARD BACKHOUSE MOUNSEY, Esq., Darlington.
- CHARLES TOWNSHEND MURDOCH, Esq., M.P., 1, Pall Mall East.
- EDMUND HENRY PARKER, Esq., Cambridge.
- FREDERIC SEEBOHM, Esq., Hitchin.

## BANK AMALGAMATION.

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THE Circular, a copy of which is printed below, gives particulars of one of the most important amalgamations that have yet taken place. Any detailed consideration of it may be postponed to a future number of the *Journal*, but one or two remarks suggest themselves. In the first place this is almost an unique instance of a joint stock bank of the first magnitude, springing, like Minerva from the brain of Jupiter, into existence fully equipped, with large capital and reserve, and deposits which will place it in the first half dozen of banks, and with no less than 180 branches.

Then again this is not the case of a small bank or banks becoming absorbed by a larger institution, but is rather an agreement between relatives and friends to unite their various businesses, and so to conduct them in some respects more on the methods of the larger joint stock banks, while at the same time enabling them to retain the distinctive private management which is so much appreciated in many quarters.

Lastly the effect on the note issue must not be overlooked as the united authorised issues of the various banks is somewhere about £750,000.

[COPY.]

54, LOMBARD STREET, LONDON, E.C.

We have the pleasure to inform you of the completion of arrangements for the amalgamation of the businesses of the Private Banks, whose names are appended, as a Company with the name of BARCLAY AND COMPANY, LIMITED.

The Registered Capital will be £6,000,000, of which £5,000,000 will be issued and subscribed; £2,000,000 will be paid up, and a further sum of £1,000,000 provided as a Reserve Fund. The whole of the £5,000,000, and also the Reserve Fund, will be subscribed by the amalgamating Firms.

The Directors, whose names are annexed, have been selected from among the existing Partners, and the local management will remain in the same hands as heretofore, the private character of the Banks being thus preserved.

We are confident that this combination of Private Banks, which has been long in contemplation, will have the approval of our friends and of all concerned.

BARCLAY & Co.

NOTE.—Owing to the necessary formalities under the Companies' Acts, the actual registration of the Company may not take place before the end of July.

*June, 1896.*