

10

Spring 2010
Investor Presentation
Post Q1 IMS

“Our record income performance produced a sharp increase in underlying profitability in 2009. We have strengthened our financial position considerably over the year in the areas of capital, liquidity and leverage and are well positioned to manage further changes that may be required of us by our regulators. I thank our customers and clients for their trust in us, and our employees for their commitment and stamina in a tough and, at times, hostile environment.”

John Varley Group Chief Executive

2009 & 2010 Priorities

- Staying close to customers and clients
- Managing our risks
- Maintaining strategic momentum

2010 Strategic Framework

- Responsible corporate citizens
- Sound financial and organisational footing
- Dividend payments
- Allocation of capital
- Substantial profitability

Barclays has remained solidly profitable in 2009 and resumed dividend payments in the second half of the year

Financial Summary

	FY09 £m	FY08 £m	change %
Income	30,986	23,115	34
Impairment charges	(8,071)	(5,419)	49
Operating expenses	(17,852)	(14,366)	24
Profit before tax excl. sale of BGI	5,311	6,077	(13)
Gain on sale of BGI	6,331	-	
Profit before tax	11,642	6,077	92
Cost : income ratio	58%	62%	
Earnings per share ^a	86.2p	59.3p	
Return on equity ^a	23.8%	16.5%	
Dividend per share	2.5p	11.5p	

- Income growth of 34%
- Positive jaws of 10%
- Cost : income ratio improved from 62% to 58%
- Dividend payments resumed in second half of 2009
- Impairment in 2010 expected to be lower than in 2009

Barclays has diversified income and profit by geography...

2008

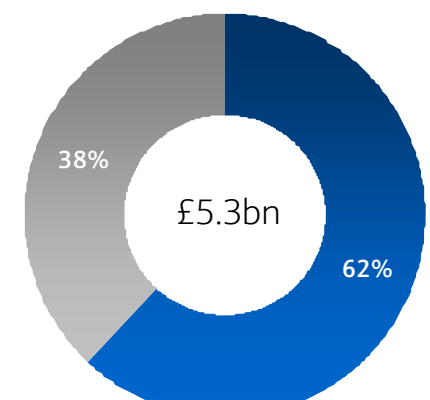
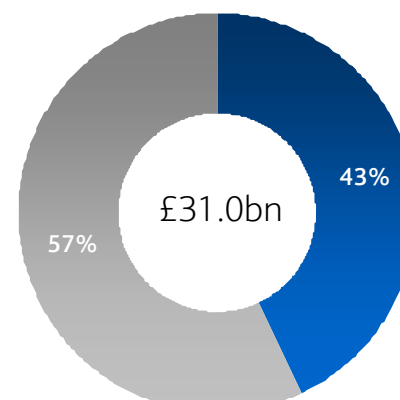
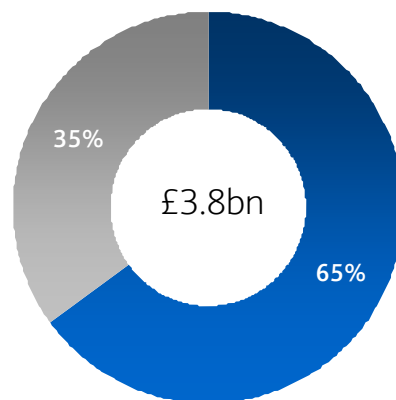
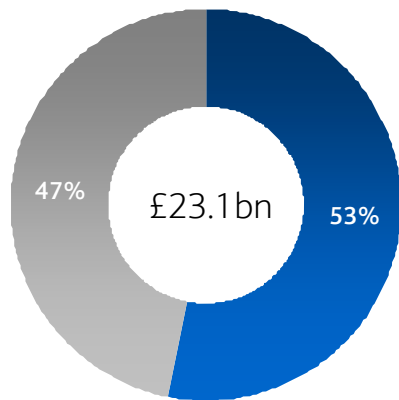
2009

Income

PBT^a

Income

PBT^b



■ Non UK ■ UK

^a Excluding gain on Lehman acquisition

^b Excluding gain on BGI disposal

...and by business

2008

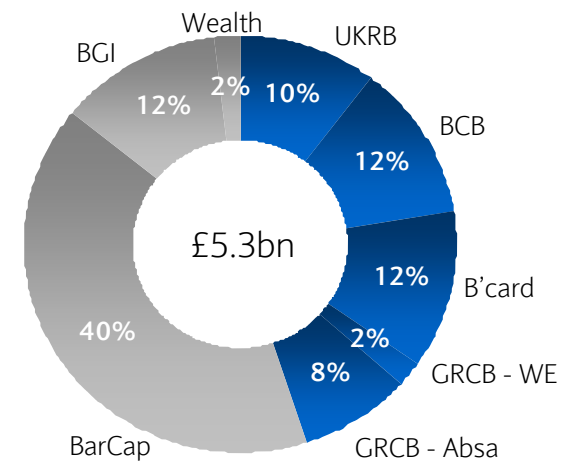
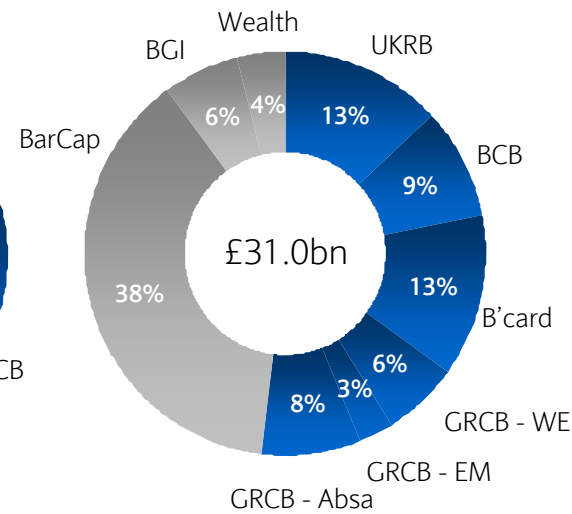
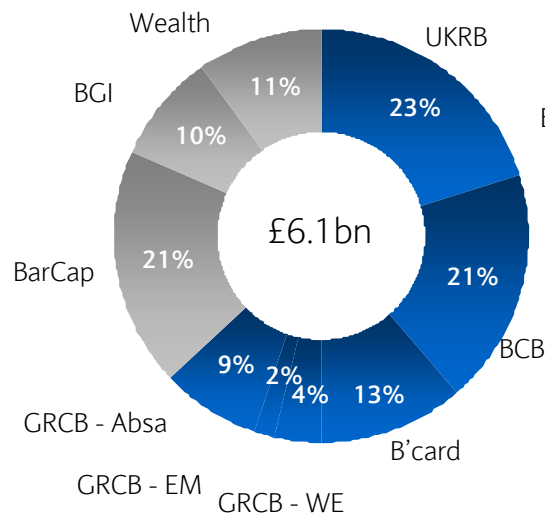
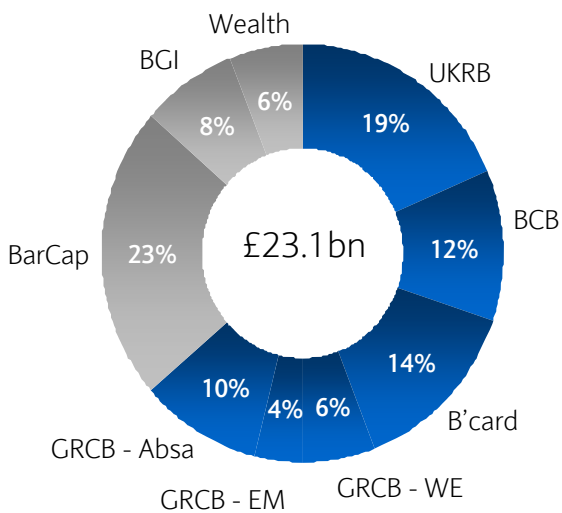
2009

Income

PBT^a

Income

PBT^b



■ IB&IM ■ GRCB

^a Excluding loss-making businesses

^b Excluding gain on BGI disposal and loss-making businesses

Group performance by business

2009

£m	Income	Impairment	Costs	PBT ^a
UKRB	3,985	(936)	(2,440)	612
BCB	2,753	(974)	(1,030)	749
Barclaycard	4,042	(1,798)	(1,494)	761
GRCB Western Europe	1,723	(667)	(1,113)	130
GRCB Emerging Markets	1,045	(471)	(852)	(254)
GRCB Absa	2,549	(567)	(1,469)	506
Barclays Capital	11,625	(2,591)	(6,592)	2,464
BGI	1,903	-	(1,154)	748
Barclays Wealth	1,333	(51)	(1,138)	145
Head Office	28	(16)	(570)	(550)
Group	30,986	(8,071)	(17,852)	5,311

2008

£m	Income/ (loss)	Impairment	Costs	PBT ^a
UKRB	4,482	(602)	(2,519)	1,369
BCB	2,745	(414)	(1,063)	1,266
Barclaycard	3,219	(1,097)	(1,422)	789
GRCB Western Europe	1,455	(297)	(960)	250
GRCB Emerging Markets	994	(165)	(688)	141
GRCB Absa	2,198	(347)	(1,305)	552
Barclays Capital	5,231	(2,423)	(3,774)	1,302
BGI	1,844	-	(1,249)	595
Barclays Wealth	1,324	(44)	(935)	671
Head Office	(377)	(30)	(451)	(858)
Group	23,115	(5,419)	(14,366)	6,077

Balance sheet and capital highlights

	31 Dec 09	31 Dec 08	change %
Total assets	£1,379bn	£2,053bn	(33)
RWAs	£383bn	£433bn	(12)
Core Tier 1 ratio	10.4% ^a	5.6%	
Tier 1 ratio	13.4% ^a	8.6%	
Adjusted leverage ratio	20x	28x	
Group liquidity pool	£127bn	£43bn	195

- Reduced balance sheet size – total assets down 33%
- Improved capital ratios – pro forma Core Tier 1 of 10.4%^a
- Reduced adjusted gross leverage from 28x to 20x
- Group liquidity pool trebled to £127bn

Strong funding position with self-funded retail and commercial balance sheet and a flexible wholesale balance sheet

	As at 31 Dec 09		As at 31 Dec 08	
	Assets £bn	Liabilities £bn	Assets £bn	Liabilities £bn
Retail & commercial balances				
Customer loans & advances/deposits				
UK Retail Banking	99	93	94	90
Barclays Commercial Bank	60	63	68	61
Barclaycard	27	-	27	-
GRCB – International	96	52	96	42
Barclays Wealth	13	39	11	42
Subordinated liabilities	-	26	-	30
Shareholders' equity	-	58	-	47
Other ^a	56	40	51	60
Total retail & commercial banking	351	371	347	372
Wholesale balances				
L&A/deposits	137	168	178	187
AFS financial instruments/debt securities in issue	40	75	53	110
Trading portfolio	150	50	186	59
Financial assets/liabilities held at fair value	27	87	40	77
Repurchase agreements	143	197	130	180
Net derivative positions ^b	43	29	68	51
Other ^a	77	4	25	12
Adjusted tangible assets/liabilities	968	981	1,027	1,048
Derivative gross up	374	374	917	917
AUM on balance sheet	2	2	69	69
Settlement balances	26	22	30	19
Goodwill & intangible assets	9	-	10	-
Total	1,379	1,379	2,053	2,053

^a Other assets include cash, goodwill, property, plant & equipment. Other liabilities include insurance contract liabilities, tax & retirement benefit liabilities

^b Derivative assets and liabilities subject to counterparty netting agreements amounted to £343bn and £31bn in collateral

Adjusted gross leverage reduced

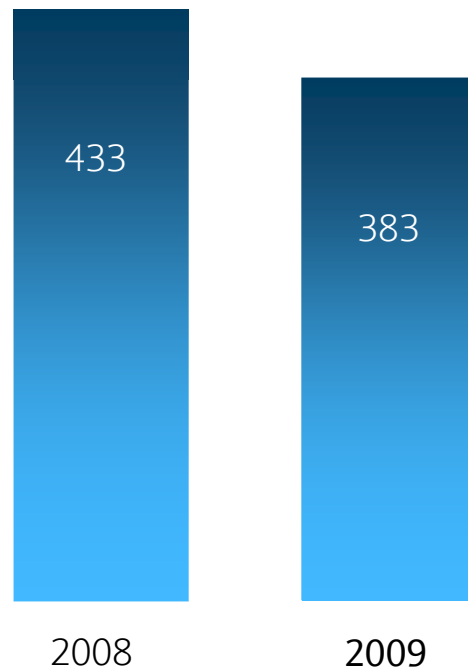
	31 Dec 09 £bn	31 Dec 08 £bn
Total assets	1,379	2,053
Derivative gross-up	(374)	(917)
AUM on balance sheet	(1)	(69)
Settlement balances	(26)	(30)
Goodwill & Intangible assets	(9)	(10)
Adjusted tangible assets	969	1,027
Tier 1 capital	49	37
Adjusted gross leverage	20x	28x

- Total assets reduced - but new lending of £35bn to UK households and businesses
- Offsetting derivative contracts eliminated at no cost and with no capital impact
- Tier 1 capital increased
- Adjusted gross leverage reduced from 28x to 20x



Strengthening capital

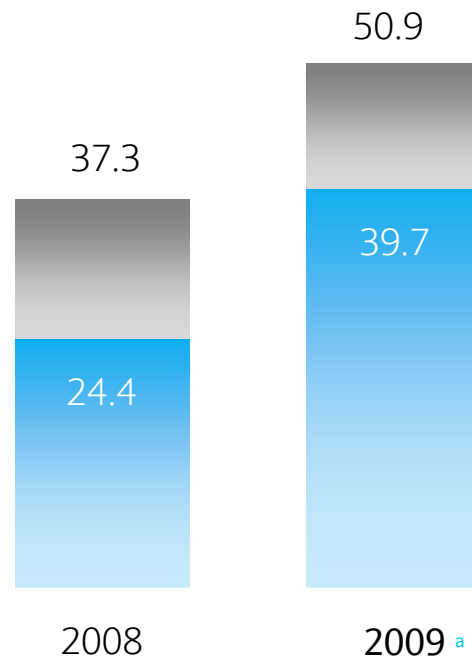
Risk Weighted Assets
£bn

 RWAs





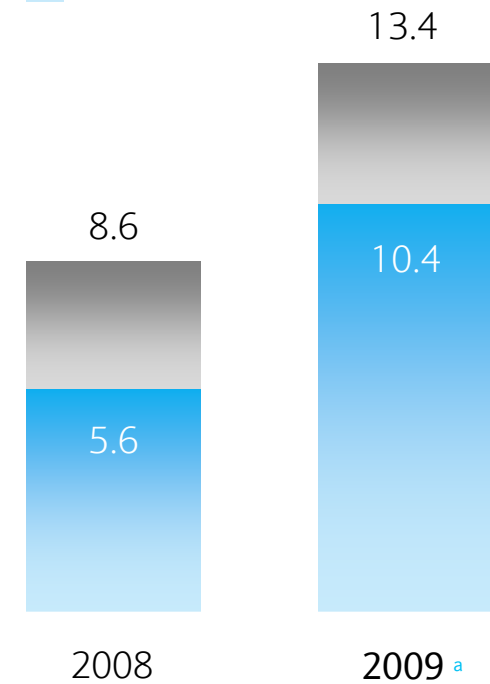
Capital
£bn

 Non-Core Tier 1
 Core Tier 1



Capital Ratios
%

 Non-Core Tier 1
 Core Tier 1

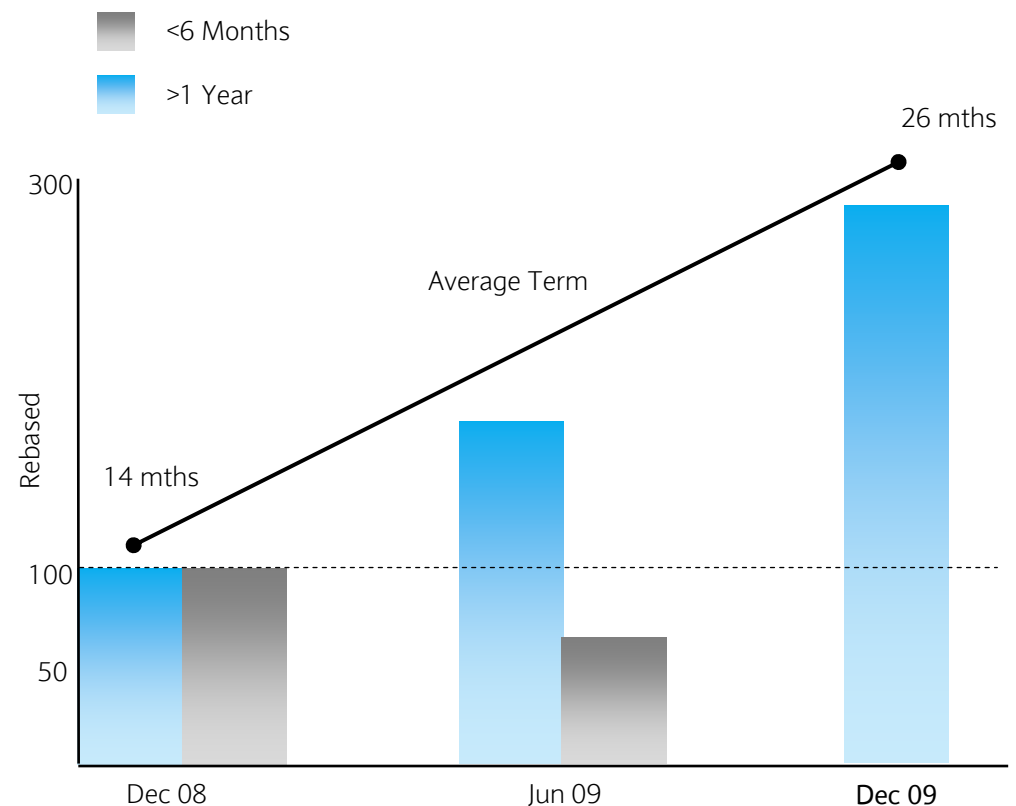


Improved liquidity

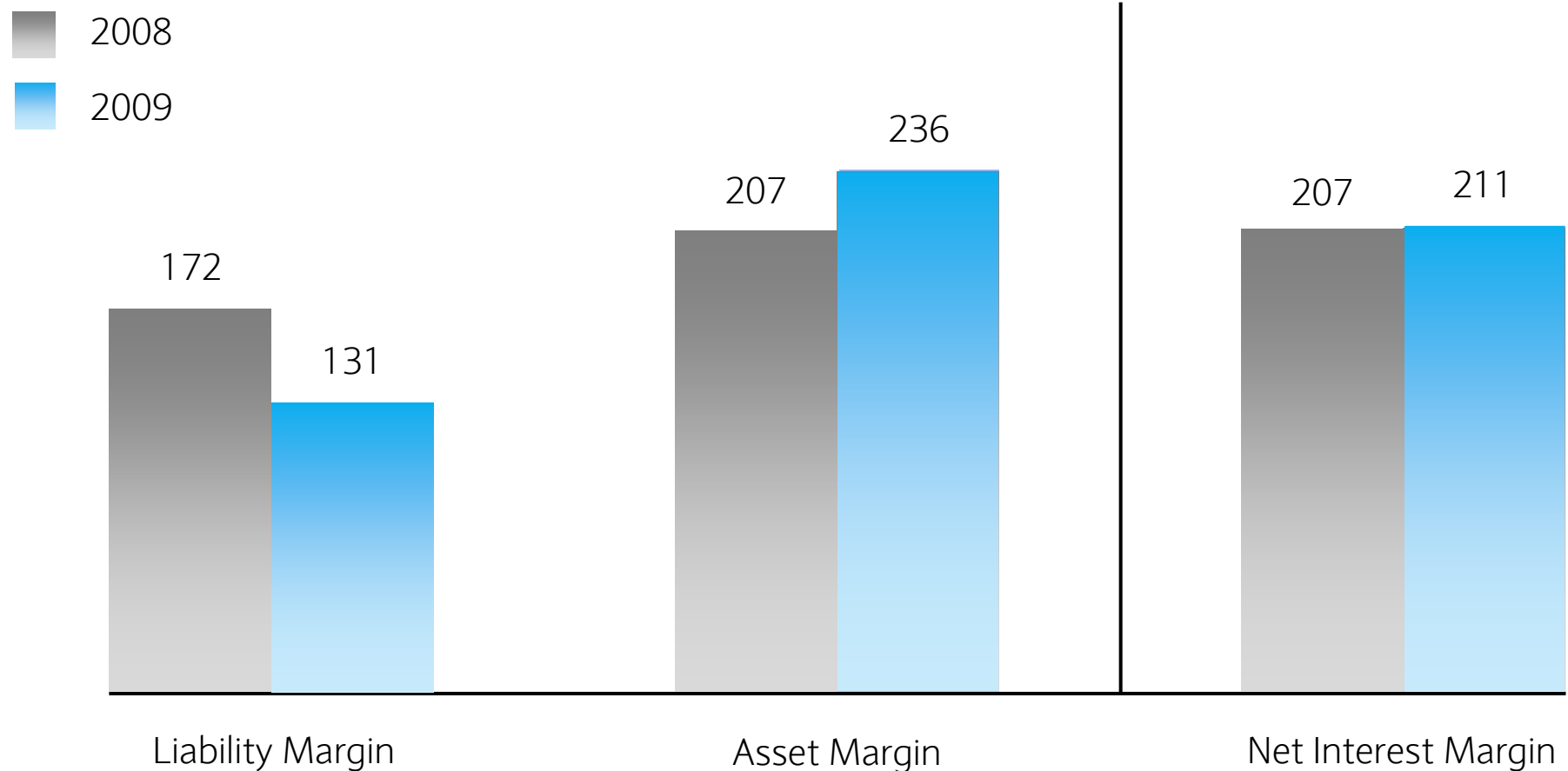
Liquidity

- Group liquidity pool trebled to £127bn
- Loan to deposit ratio improved from 138% to 130%
- Loan to deposit and long term funding ratio improved from 93% to 81%
- £17bn of senior debt issued in public markets in 2009
- £15bn of public issued debt and structured notes maturing in 2010
- Contractual maturities for 2011 and 2012 of £17bn and £16bn, respectively

Barclays Capital: movement in average term of net unsecured liabilities



Margins in retail, commercial and private banking businesses



Barclays achieved positive jaws of 10% in 2009

	FY09 £m	FY08 £m	change %
Income	30,986	23,115	34
Net income	22,915	17,696	29
Operating expenses	(17,852)	(14,366)	(24)
Group cost : income ratio	58%	62%	
Group cost : net income ratio	78%	81%	
BarCap comp : income ratio	38%	44%	

Remuneration

- Total Group 2009 discretionary cash payments : £1.5bn
- Additional long term awards of £1.2bn vesting over 3 years and subject to clawback
- 73% of new long term awards in equity
- 5,000 employees received long term awards

2009 £'000s	Average total discretionary award per employee	Average total compensation per employee	Average total income generated per employee
Group excluding BGI	19	54	196
Barclays Capital	95	191	515

Results by Business^a

UK Retail Banking

Barclays Commercial Banking

Barclaycard

GRCB – Western Europe

GRCB – Emerging Markets

Absa

Barclays Capital

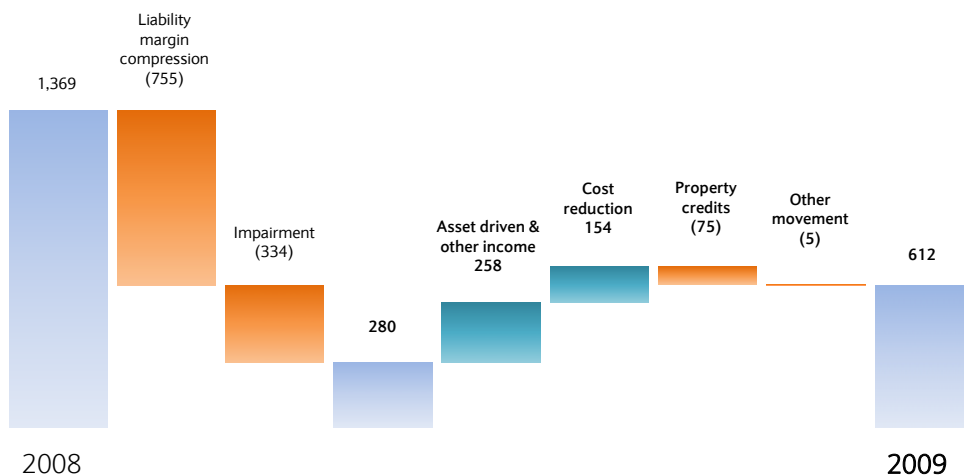
Barclays Global Investors

Barclays Wealth

UK Retail Banking

	FY 09 £m	FY 08 £m	change %
Total income net of insurance claims	3,985	4,482	(11)
Impairment charges	(936)	(602)	55
Net Income	3,049	3,880	(21)
Operating expenses	(2,440)	(2,519)	(3)
Share of results of associates and JVs	3	8	(63)
Profit before tax	612	1,369	(55)

£m

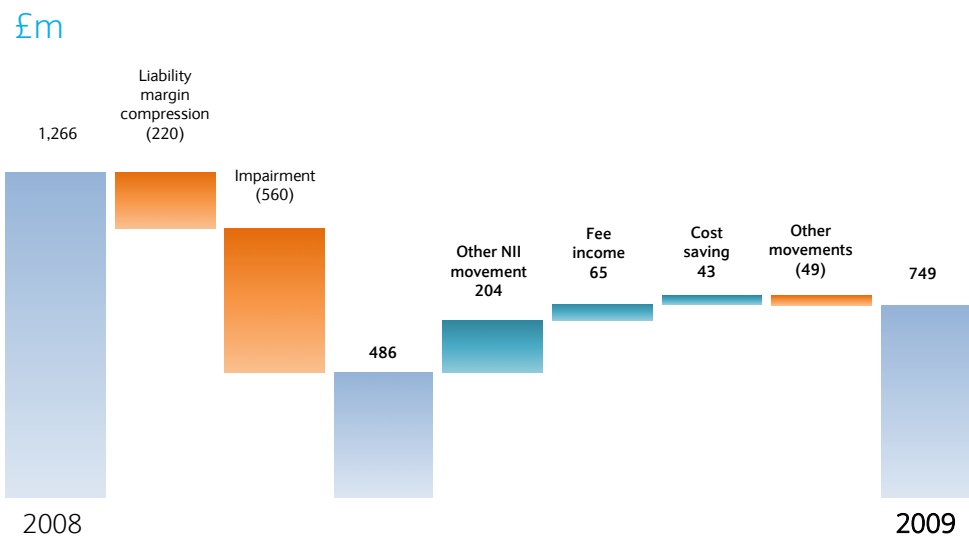


- Margin compression on deposit book and increased impairment
- Partially offset by reduced costs and improved asset margins
- Mortgage balances grew 10% to £87.9bn, with gross new lending of £14.2bn
- Average LTV of mortgage book remained low at 43%
- Premier customers increased almost 40% to 735,000
- Over 1m new savings accounts opened

Barclays Commercial Banking

	FY 09 £m	FY 08 £m	change %
Total income net of insurance claims	2,753	2,745	0
Impairment charges	(974)	(414)	135
Net Income	1,779	2,331	(24)
Operating expenses	(1,030)	(1,063)	(3)
Share of results of associates and JVs	-	(2)	-
Profit before tax	749	1,266	(41)

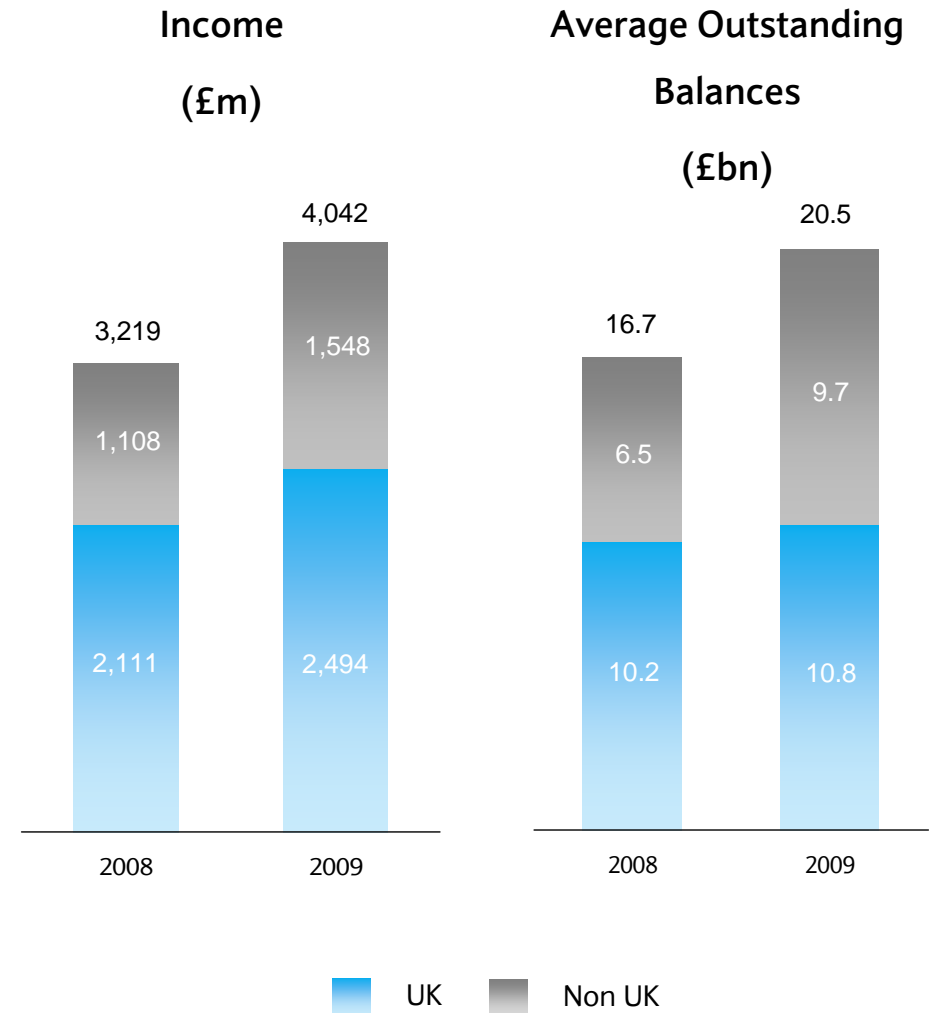
- Average lending grew 3% to £63.3bn
- Asset driven income and increased fee income partly offset impact of liability margin
- Impairment increased but largest single name loss was only £35m



Barclaycard

	FY 09 £m	FY 08 £m	change %
Total income net of insurance claims	4,042	3,219	26
Impairment charges	(1,798)	(1,097)	64
Net Income	2,244	2,122	6
Operating expenses	(1,494)	(1,422)	5
Share of results of associates and JVs	8	(3)	-
Profit on disposal of subsidiaries, associates and JVs	3	-	-
Gain on acquisition	-	92	-
Profit before tax	761	789	(4)

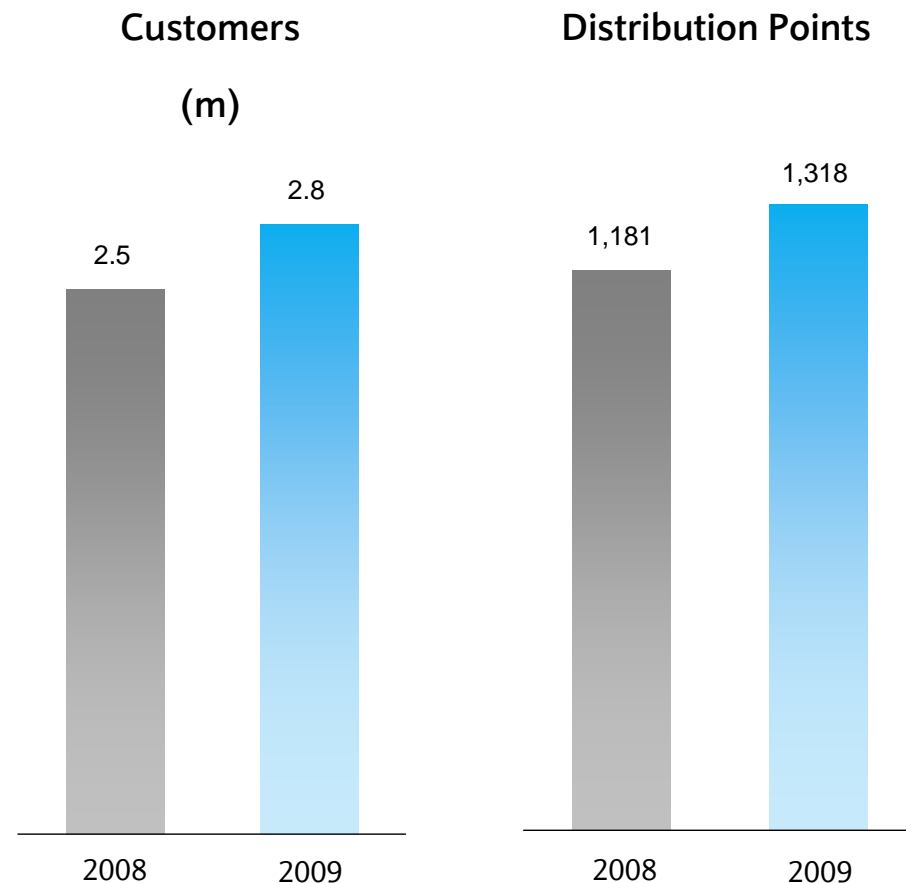
- Strong income growth largely offset by increased impairment
- International diversification of business continued, with over 50% of Barclaycard customers outside the UK



GRCB – Western Europe

	FY 09 £m	FY 08 £m	change %
Total income net of insurance claims	1,723	1,455	18
Impairment charges	(667)	(297)	125
Net Income	1,056	1,158	(9)
Operating expenses	(1,113)	(960)	16
Share of results of associates and JVs	4	-	-
Profit on disposal of subsidiaries, associates and JVs	157	-	-
Gain on acquisition	26	52	(50)
Profit before tax	130	250	(48)

- Income grew 18% as a result of appreciation of the Euro and expansion of the distribution network and customer base
- Impairment grew by £370m, notably in Spain
- Acquisitions of Citigroup cards business in Portugal – and in Italy since year end - add to critical mass in those countries



GRCB – Emerging Markets

	FY 09 £m	FY 08 £m	change %
Total income net of insurance claims	1,045	994	5
Impairment charges	(471)	(165)	186
Net Income	574	829	(31)
Operating expenses	(852)	(688)	24
Profit on disposal of subsidiaries, associates and JVs	24	-	-
Profit before tax	(254)	141	-

- Income increased 5%
- Profit before tax in established markets in Africa and the Indian Ocean was £109m
- Impairment of £471m increased £306m; with retail impairment of £242m in India and UAE, and top five commercial names contributing £82m
- Investment continued in Indonesia and Pakistan, plus investment in infrastructure across other markets

New markets



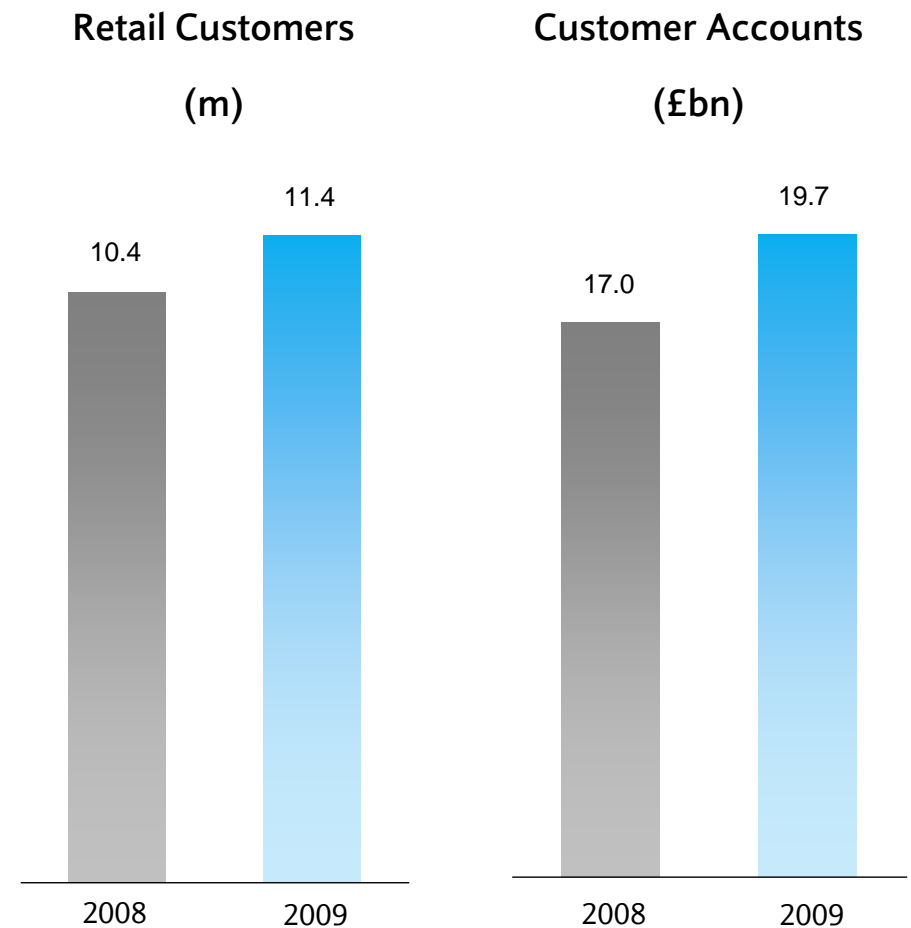
Africa and the Indian Ocean



GRCB – Absa

	FY 09 £m	FY 08 £m	change %
Total income net of insurance claims	2,549	2,198	16
Impairment charges	(567)	(347)	63
Net Income	1,982	1,851	7
Operating expenses	(1,469)	(1,305)	13
Share of results of associates and JVs	(4)	5	-
Profit on disposal of subsidiaries, associates and JVs	(3)	1	-
Profit before tax	506	552	(8)

- Focus on growing customer deposits – up 16% year on year
- Cost : income ratio reduced slightly to 58%

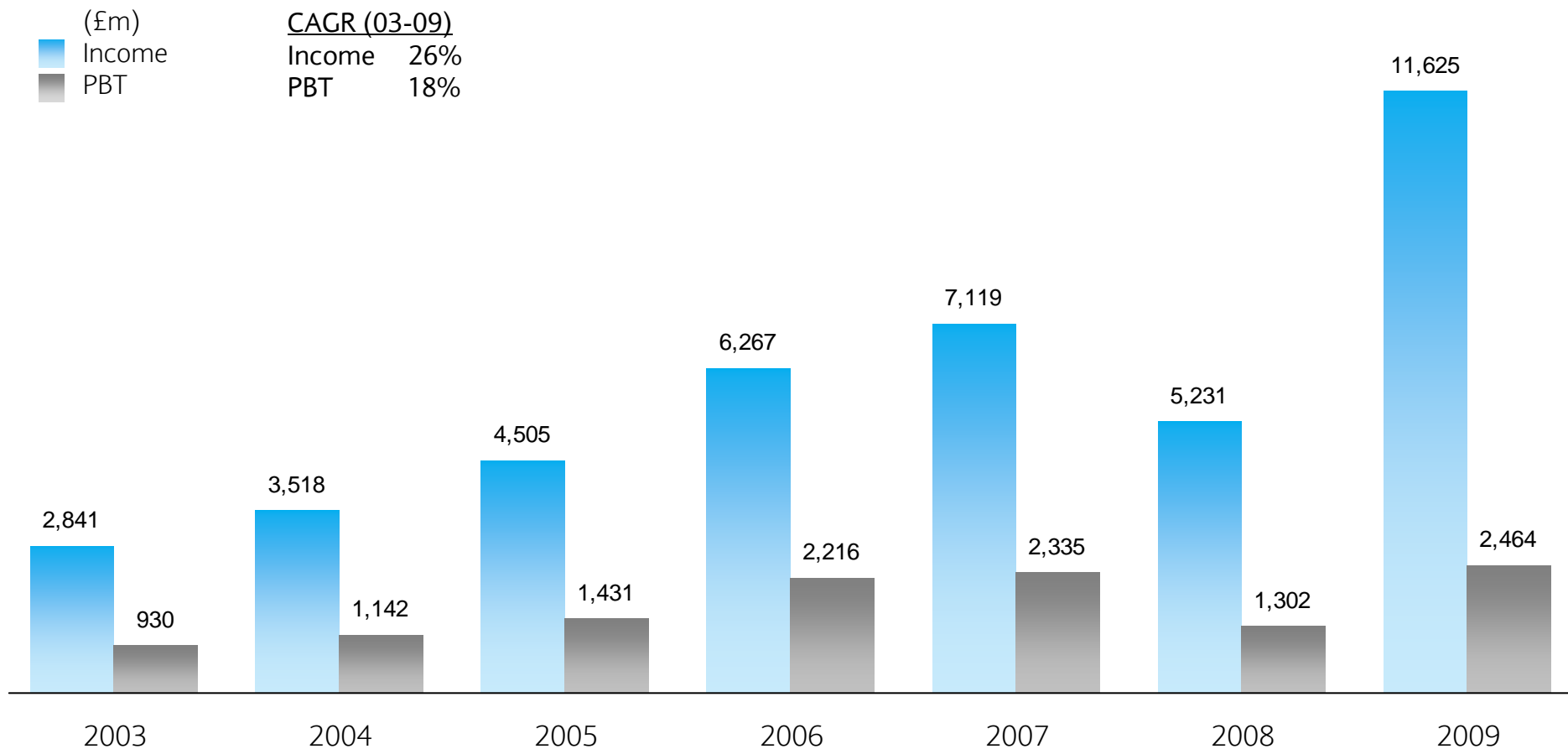


Barclays Capital

	FY 09 £m	FY 08 £m	change %
Fixed Income, Currency and Commodities	12,964	7,353	76
Equities and Prime Services	2,846	1,153	147
Investment Banking	2,195	1,053	108
Principal Investments	(143)	299	-
Top-line income	17,862	9,858	81
Credit market losses in income	(4,417)	(6,290)	(30)
Own credit	(1,820)	1,663	-
Total income net of insurance claims	11,625	5,231	122
Impairment charges	(2,591)	(2,423)	7
Net Income	9,034	2,808	222
Operating expenses	(6,592)	(3,774)	75
Share of results of associates and JVs	22	6	267
Gain on acquisition	-	2,262	-
Profit before tax	2,464	1,302	89

- FICC drove top-line income growth of 81% with step change in Equities and Prime Services and in Investment Banking income
- Number of clients generating revenues of more than £10m grew by 38% to over 230
- Costs grew to £6.6bn reflecting FY impact of Lehman integration and build out of Equities and Investment Banking
- Cost : net income ratio improved to 73%

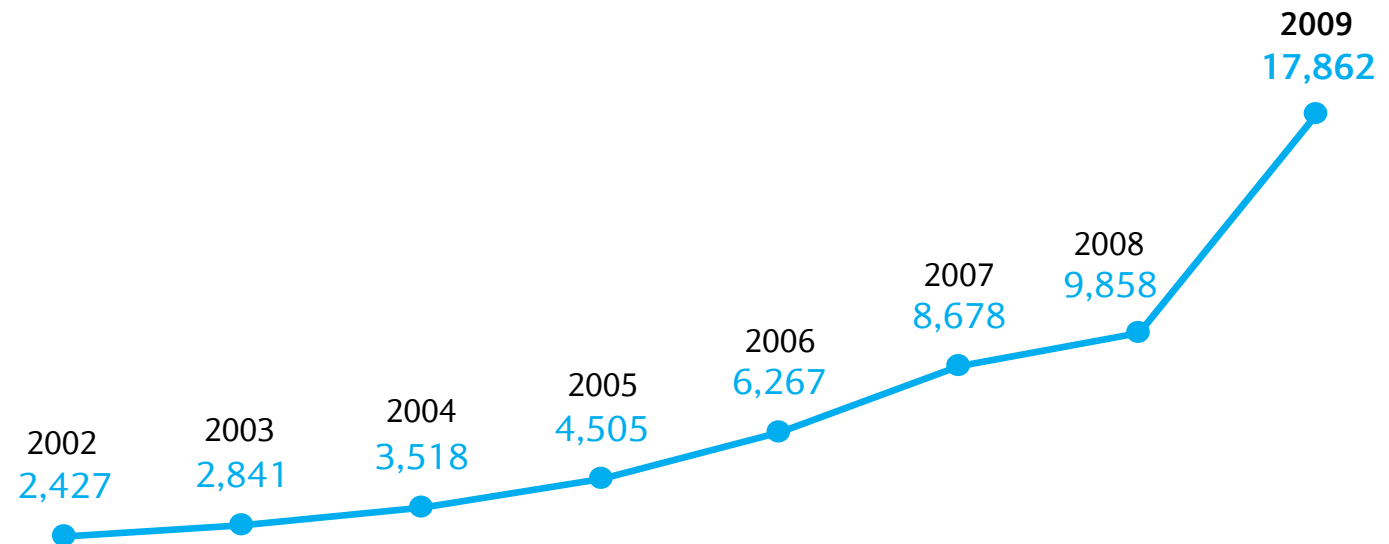
Barclays Capital: record performance well ahead of prior year



Barclays Capital: model continues to deliver across cycles

Top-line income

(£m)

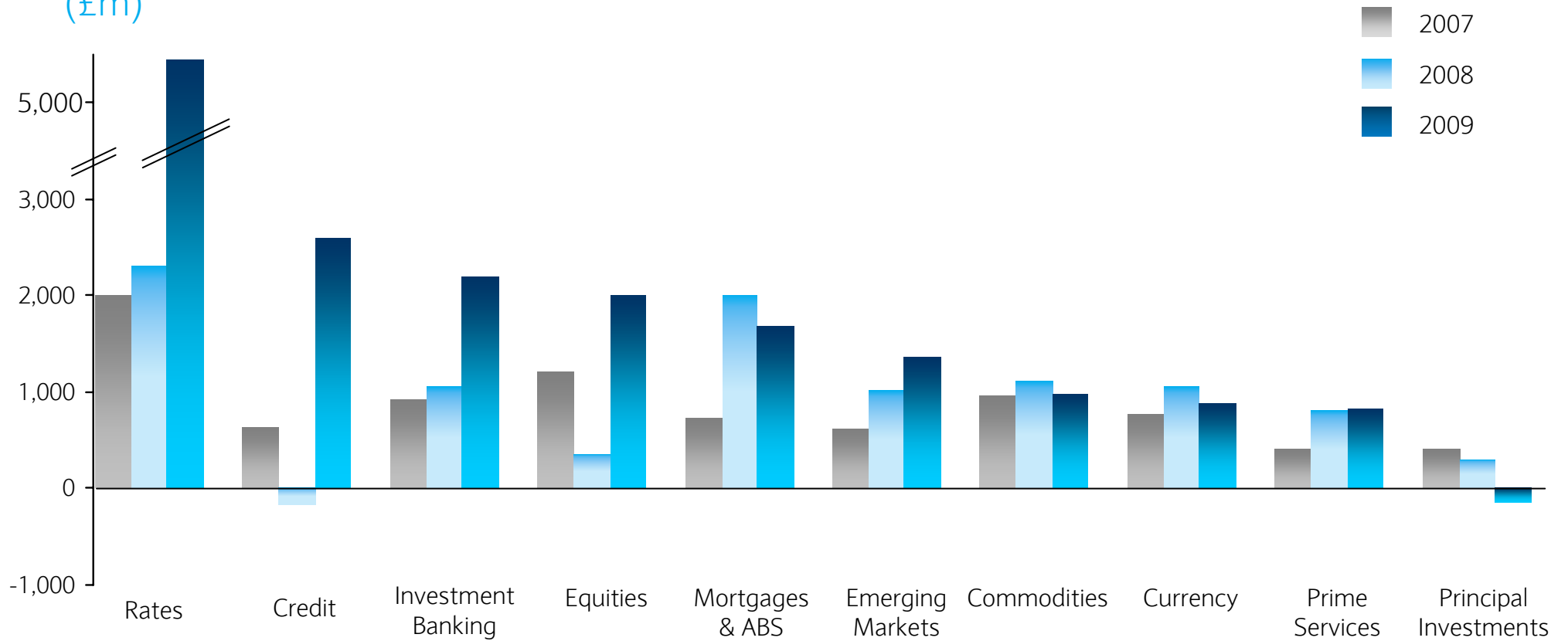


Interest Rates	Down	-	Up	Up	Up	Down	Down	-
Credit Spreads	Up	Down	Down	Down	Down	Up	Up	Down
Volatility	Up	Down	Down	Down	Down	Up	Up	Down
Equity Markets	Down	Up	Up	Up	Up	-	Down	Up
M&A activity	Down	-	Up	Up	Up	Up	Down	Down
Inflation	Down	-	Down	Up	Up	Up	Down	Down

Barclays Capital: diversification of income

Top-line income

(£m)



Barclays Capital: credit market exposures

£bn	Exposure	2009 movement			Exposure
	31 Dec 09	Net sales/ payments	Write- downs	FX/ Other	31 Dec 08
US residential mortgages	3.3	(5.1)	(1.8)	(0.6)	10.8
Commercial mortgages and property	8.2	(0.6)	(2.5)	(1.0)	12.3
Leveraged finance	5.5	(3.1)	(0.4)	-	9.0
Monolines	2.2	(2.8)	(1.3)	(2.1)	8.4
Other	0.5	(0.1)	(0.1)	(0.5)	1.2
Credit market exposures	19.7	(11.7)	(6.1)	(4.2)	41.7
Loan to Protium	7.9				
	27.6				

- Credit market exposures reduced by £22bn
- Protium loan of £7.9bn as at 31 December 2009

Barclays Global Investors

	FY 09 £m	FY 08 £m	change %
Total income	1,903	1,844	3
Operating expenses	(1,154)	(1,249)	(8)
Profit before tax and disposal of discontinued operations	748	595	26
Profit on disposal of discontinued operations	6,331	-	
Profit before tax	7,079	595	
Continuing profit / (loss) before tax	22	(346)	

- Sale of BGI completed 1 December 2009
- Residual stake in BlackRock of 19.9%
- Market value of the stake at 31 December 09 of £5.4bn

Barclays Wealth

	FY 09 £m	FY 08 £m	change %
Total income net of insurance claims	1,333	1,324	1
Impairment charges	(51)	(44)	16
Net Income	1,282	1,280	0
Operating expenses	(1,138)	(935)	22
Profit on disposal of subsidiaries, associates and JVs	1	326	-
Profit before tax	145	671	(78)
<i>Adjust for</i>			
Profit of closed life business	-	(430)	
Barclays Wealth Americas costs	39	-	
Underlying profit before tax	184	241	(24)

- Total client assets grew 4% to over £150bn
- Underlying profits declined 24%
- Barclays Wealth is accelerating investment in people and technology
 - Additional £350m of investment over 5 years
 - Moderated growth expectations initially
 - Accelerated growth after 2012

Q1 2010 IMS Summary*

“I am pleased with the strong growth in profits which we have delivered this quarter. Diversification of our business and risk, and good underlying performance, have combined to produce this result. The improvement that we have seen in impairment reflects the signs of economic recovery now evident in many of the markets in which we operate.”

John Varley Group Chief Executive

Strong growth in profits in Q1 2010

Financial Summary

	Q110 £m	Q109 £m	change %
Income	8,065	7,719	4
Impairment charges	(1,508)	(2,309)	(35)
Operating expenses	(4,852)	(4,163)	17
Profit before tax from continuing operations	1,820	1,239	47
Own credit charge/(gain)	102	(279)	nm
Gains on acquisitions and disposals	(100)	(3)	nm
Underlying profit before tax	1,822	957	90
Profit after tax from continuing operations	1,310	967	35

- Income up 4% despite continued impact of liability margin compression
- Impairment down 35% relative to Q109 and down 19% relative to Q409
- Positive net income : cost jaws of 4%
- Profit before tax up 47%
- Underlying profit before tax up 90% from £957m to £1,822m

35% increase in EPS year on year

Performance ratios

	Q110	Q109
Basic earnings per share	9.3p	6.9p
Dividend per share	1.0p	-
Return on average shareholders' equity	8.7%	8.0%
Cost : income ratio	60%	54%
Cost : net income ratio	74%	77%

- Earnings per share up 35%
- First quarter dividend of 1p per share
- Barclays Capital cost : net income ratio improved 6 percentage points to 58% (Q109: 64%)

Capital, leverage and liquidity

- Growth of 8% in risk weighted assets since year end to £415bn
- Core Tier 1 ratio of 9.8% as at 31st March 2010
- Group liquidity pool strengthened further to £152bn
- Funding of £17bn raised in Q1 2010 through the unsecured, covered bond and structured note market – more than the total maturing in 2010
- Small increase in adjusted gross leverage to 21x (31st December 2009: 20x)
- Gross new lending balances to UK households and businesses up £16bn in Q1 2010, (including £7bn relating to the acquired Standard Life Bank)
- Customer deposits in GRB, Barclays Corporate, Barclays Wealth and Absa increased 5% to £259bn in Q1 2010

Profit before tax by segment

	Q110 £m	Q109 £m	change %
Global Retail Banking	403	429	(6)
UK Retail Banking	238	199	20
Barclaycard	118	179	(34)
Western Europe Retail Banking	17	25	(32)
Barclays Africa	30	26	15
Corporate and Investment Banking, and Wealth Management	1,468	1,000	47
Barclays Capital	1,469	907	62
Barclays Corporate	(75)	79	nm
Barclays Wealth	45	30	50
Investment Management	29	(16)	nm
Absa	167	78	114
Head Office Functions and Other Operations	(218)	(268)	nm

Quarterly Results Summary

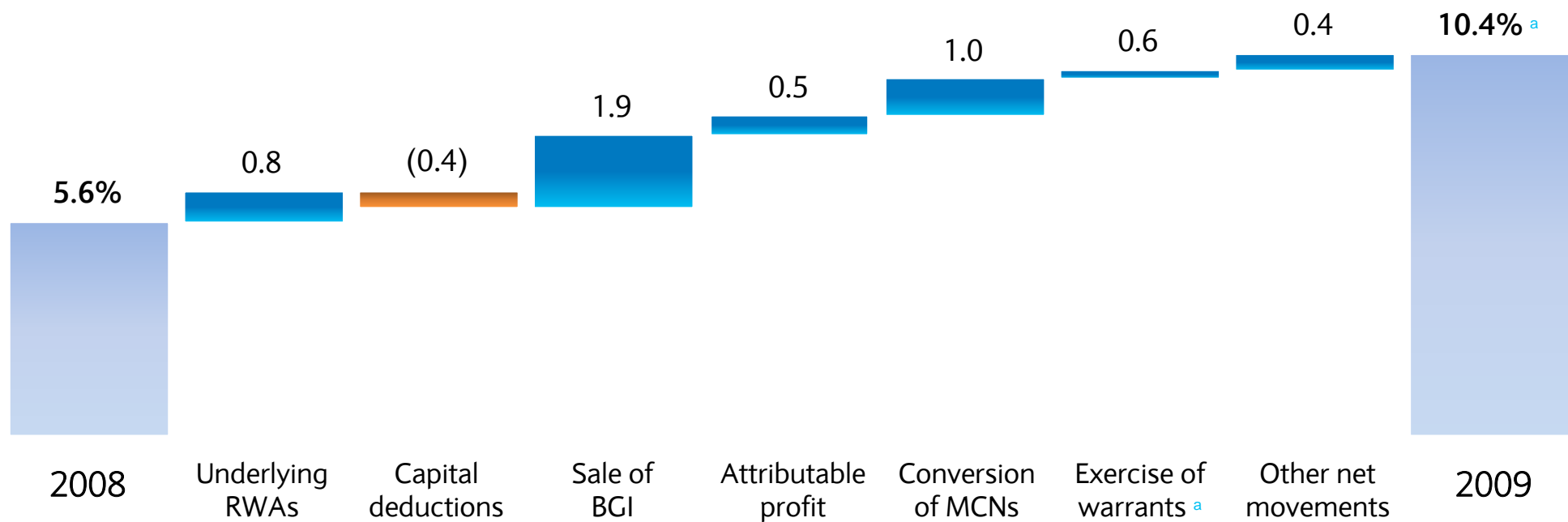
	Q110 £m	Q409 £m	Q309 £m	Q209 £m	Q109 £m
Income	8,065	6,765	7,040	7,599	7,719
Impairment charges	(1,508)	(1,857)	(1,658)	(2,247)	(2,309)
Net income	6,557	4,908	5,382	5,352	5,410
Operating expenses	(4,852)	(4,482)	(4,182)	(3,888)	(4,163)
Profit before tax	1,820	478	1,362	1,506	1,239
Profit after tax	1,310	350	948	1,246	967
Cost:income ratio	60%	66%	59%	51%	54%
Cost:net income ratio	74%	91%	78%	73%	77%
Basic earnings per share	9.3p	1.1p	6.6p	9.5p	6.9p

Appendices*

Capital management

Core Tier 1 Bridge

%



Group restructuring

We have reorganised our activities to form three business groupings: Global Retail Banking (“GRB”), Corporate and Investment Banking, Wealth Management, and Absa. We retain our Head Office and Other Operations activity.

These changes have been made to the Group structure to create a better alignment of customers and clients with the products and services offered by Barclays across the markets in which we operate.

Global Retail Banking

GRB will focus on mass consumer, mass affluent and local business customers. As we do that, our objectives in GRB will be four-fold:

- Profit growth
- An improved loan-to-deposit ratio
- Further international diversification through deepening existing presences
- The generation of net equity

Corporate and Investment Banking, Wealth Management

Barclays Corporate has been brought alongside Barclays Capital because we see significant synergies in sharing relationship management and sector expertise between the two businesses

Many of the clients of Barclays Capital and Barclays Corporate seek the services of Barclays Wealth and, for this reason, Barclays Wealth is included.

Results by Business*

UK Retail Banking

Barclaycard

Western Europe Retail
Banking

Barclays Africa

Absa

Barclays Capital

Barclays Corporate

Barclays Wealth

Investment Management

Head Office and Other
Operations

Group performance by business under new structure

2009

£m	Income	Impairment	Costs	PBT*
UKRB	4,276	(1,031)	(2,538)	710
Barclaycard	4,041	(1,798)	(1,527)	727
Western Europe Retail Banking	1,318	(338)	(887)	280
Barclays Africa	739	(121)	(538)	104
Barclays Capital	11,625	(2,591)	(6,592)	2,464
Barclays Corporate	3,181	(1,558)	(1,466)	157
Barclays Wealth	1,322	(51)	(1,129)	143
Investment Management	40	-	(17)	22
Absa	2,553	(567)	(1,451)	528
Head Office	28	(16)	(570)	(550)
BGI (discontinued operations)	1,863	-	(1,137)	726
Group	30,986	(8,071)	(17,852)	5,311

2008

£m	Income / (loss)	Impairment	Costs	PBT*
UKRB	4,820	(642)	(2,628)	1,558
Barclaycard	3,221	(1,097)	(1,447)	766
Western Europe Retail Banking	1,159	(172)	(807)	232
Barclays Africa	726	(71)	(475)	180
Barclays Capital	5,231	(2,423)	(3,774)	1,302
Barclays Corporate	2,992	(593)	(1,329)	1,068
Barclays Wealth	1,312	(44)	(923)	671
Investment Management	(72)	-	(274)	(346)
Absa	2,187	(347)	(1,283)	563
Head Office	(377)	(30)	(451)	(858)
BGI (discontinued operations)	1,916	-	(975)	941
Group	23,115	(5,419)	(14,366)	6,077

UK Retail Banking

	FY 09 £m	FY 08 £m
Total income net of insurance claims	4,276	4,820
Impairment charges	(1,031)	(642)
Net Income	3,245	4,178
Operating expenses	(2,538)	(2,628)
Share of results of associates and JVs	3	8
Profit before tax	710	1,558

1,700
branches

3,400
ATMs

14.9m
personal
customers

13.2m
savings
accounts

	Dec 09	Dec 08
Loans and advances to customers at amortised cost	£103.0bn	£98.8bn
Customer accounts	£96.8bn	£93.8bn
Total assets	£109.3bn	£105.9bn
Return on average economic capital	13%	28%
Cost:income ratio	59%	55%
Cost:net income ratio	78%	63%
Economic (loss) / profit	(£7m)	£768m
Risk weighted assets	£35.9bn	£34.3bn
Economic capital	£4,000m	£4,250m
Staff numbers (FTE)	31,900	33,800
Asset margin	1.39%	1.33%
Liability margin	1.38%	2.03%

735,000
premier
customers

742,000
local business
customers

Barclaycard

	FY 09 £m	FY 08 £m
Total income net of insurance claims	4,041	3,221
Impairment charges	(1,798)	(1,097)
Net Income	2,243	2,124
Operating expenses	(1,527)	(1,447)
Share of results of associates and JVs	8	(3)
Profit on disposal of subsidiaries, associates and JVs	3	-
Gain on acquisition	-	92
Profit before tax	727	766

	Dec 09	Dec 08
Loans and advances to customers	£26.5bn	£27.4bn
Total assets	£30.3bn	£31.0bn
Total – avg extended credit balances	£16.4bn	£13.2bn
Return on average economic capital	14%	22%
Cost:income ratio	38%	45%
Cost:net income ratio	68%	68%
Economic profit	£18m	£318m
Risk weighted assets	£30.6bn	£27.3bn
Economic capital	£3,350m	£2,700m
Staff numbers (FTE)	10,100	10,300
Asset margin	8.97%	6.92%

21.2m
customers

10.8m
non UK
customers

145,000
corporate
customers

87,000
retailer
relationships

Western Europe Retail Banking

	FY 09 £m	FY 08 £m
Total income net of insurance claims	1,318	1,159
Impairment charges	(338)	(172)
Net Income	980	987
Operating expenses	(887)	(807)
Share of results of associates and JVs	4	-
Profit on disposal of subsidiaries, associates and JVs	157	-
Gain on acquisition	26	52
Profit before tax	280	232

	Dec 09	Dec 08
Loans and advances to customers	£41.1bn	£42.1bn
Customer accounts	£17.6bn	£13.2bn
Total assets	£51.0bn	£52.0bn
Return on average economic capital	14%	27%
Cost:income ratio	67%	70%
Cost:net income ratio	91%	82%
Economic (loss) / profit	£13m	£207m
Risk weighted assets	£16.8bn	£19.3bn
Economic capital	£1,450m	£1,200m
Staff numbers (FTE)	9,600	9,300
Asset margin	1.31%	1.21%
Liability margin	0.43%	1.20%

2.4m
customers

£17.6bn
customer
deposits

1,262
distribution points

Barclays Africa

	FY 09 £m	FY 08 £m
Total income net of insurance claims	739	726
Impairment charges	(121)	(71)
Net Income	618	655
Operating expenses	(538)	(475)
Profit on disposal of subsidiaries, associates and JVs	24	-
Profit before tax	104	180

£0.7bn
income

2.8m
customers

£6.4bn
customer deposits

573
distribution points

	Dec 09	Dec 08
Loans and advances to customers	£3.9bn	£5.0bn
Customer accounts	£6.4bn	£7.3bn
Total assets	£7.9bn	£8.5bn
Return on average economic capital	6%	17%
Cost:income ratio	73%	65%
Cost:net income ratio	87%	73%
Economic (loss) / profit	(£53m)	£50m
Risk weighted assets	£7.6bn	£8.7bn
Economic capital	£700m	£700m
Staff numbers (FTE)	14,400	16,500
Asset margin	5.75%	4.64%
Liability margin	2.70%	2.33%



Seychelles



Tanzania



Uganda



Zambia



Zimbabwe



Botswana



Egypt



Ghana



Kenya



Mauritius

Barclays Capital*

£17.9bn
top-line income

1339
clients generating
more than £1m
income

No.1
“Bond House of
the Year” –
IFR Awards 2009

£515,000
average total income
generated per
member of staff

232
clients generating
more than £10m
income

	Dec 09	Dec 08
Total assets	£1,019.1bn	£1,629.1bn
Group liquidity pool	£127bn	£43bn
Return on average economic capital	15%	20%
Cost:income ratio	57%	72%
Cost:net income ratio	73%	134%
Compensation:income ratio	38%	44%
Economic profit	£195m	£825m
Risk weighted assets	£181.1bn	£227.4bn
Economic capital	£10,750m	£8,250m
Staff numbers (FTE)	23,200	23,100

Barclays Corporate

	UK & Continental Ireland £m	Europe £m	New Markets £m	Total £m		Dec 09	Dec 08
2009							
Total income net of insurance claims	2,461	385	335	3,181	Loans and advances to customers at amortised cost	£70.7bn	£79.8bn
Impairment charges	(879)	(308)	(371)	(1,558)	Customer accounts	£66.3bn	£60.9bn
Operating expenses	(909)	(160)	(397)	(1,466)	Total assets	£88.8bn	£98.5bn
Share of results of associates and JVs	-	-	-	-	Return on average economic capital	2%	17%
Profit/(loss) before tax	673	(83)	(433)	157	Cost:income ratio	46%	44%
					Cost:net income ratio	90%	55%
2008					Economic (loss)/profit	(£532m)	£285m
Total income net of insurance claims	2,410	287	295	2,992	Risk weighted assets	£76.9bn	£82.8bn
Impairment charges	(374)	(124)	(95)	(593)	Economic capital	£4,750m	£4,300m
Operating expenses	(939)	(141)	(249)	(1,329)	Staff numbers (FTE)	12,900	14,800
Share of results of associates and JVs	(2)	-	-	(2)	Asset margin	1.65%	1.54%
Profit/(loss) before tax	1,095	22	(49)	1,068	Liability margin	1.10%	1.37%

Barclays Corporate includes the medium and larger customer segment from the former BCB, coupled with the corporate relationships from the former GRCB - WE and the complete country operations of certain countries from the former GRCB – EM. Barclays Corporate is now present in 11 countries grouped into three market segments – UK & Ireland, Continental Europe (Spain, Italy, Portugal and France), and New Markets (India, Pakistan, Indonesia, Russia and the UAE).

Barclays Wealth

	FY 09 £m	FY 08 £m
Total income net of insurance claims	1,322	1,312
Impairment charges	(51)	(44)
Net Income	1,271	1,268
Operating expenses	(1,129)	(923)
Profit on disposal of subsidiaries, associates and JVs	1	326
Profit before tax	143	671
<i>Adjust for</i>		
Profit of closed life business	-	(430)
Barclays Wealth Americas costs	39	-
Underlying profit before tax	182	241

	Dec 09	Dec 08
Loans and advances to customers	£13.0bn	£11.4bn
Customer accounts	£38.4bn	£42.3bn
Total assets	£14.9bn	£13.2bn
Return on average economic capital	22%	117%
Cost:income ratio	85%	70%
Economic profit	£46m	£552m
Risk weighted assets	£11.4bn	£10.3bn
Economic capital	£550m	£500m
Staff numbers (FTE)	7,400	7,900
Asset margin	1.01%	1.04%
Liability margin	0.96%	0.95%

No.1
UK wealth manager for
4th year running Private
Asset Managers report

£1.3bn
income

£151.2bn
client assets

25
country
locations

Investment Management

	FY 09 £m	FY 08 £m
Total income	40	(72)
Operating expenses	(17)	(274)
Profit/(loss) before tax	22	(346)

The Investment Management activities reflect the Group's oversight of its retained 19.9% interest in BlackRock Inc. post the sale of BGI and forms part of Corporate and Investment Banking, Wealth Management

Absa

	FY 09 £m	FY 08 £m
Total income net of insurance claims	2,553	2,187
Impairment charges	(567)	(347)
Net Income	1,986	1,840
Operating expenses	(1,451)	(1,283)
Share of results of associates and JVs	(4)	5
Profit on disposal of subsidiaries, associates and JVs	(3)	1
Profit before tax	528	563

	Dec 09	Dec 08
Loans and advances to customers	£36.4bn	£32.7bn
Customer accounts	£19.7bn	£17.0bn
Total assets	£45.8bn	£40.3bn
Return on average economic capital	13%	15%
Cost:income ratio	57%	59%
Cost:net income ratio	73%	70%
Economic (loss) / profit	(£15m)	£61m
Risk weighted assets	£21.4bn	£18.8bn
Economic capital	£1,200m	£1,100m
Staff numbers (FTE)	33,200	35,700
Asset margin	2.68%	2.79%
Liability margin	2.43%	3.06%

11.4m
retail customers

100,000
corporate
customers

1,062
distribution points

8,560
ATMs

Risk management

Robert Le Blanc

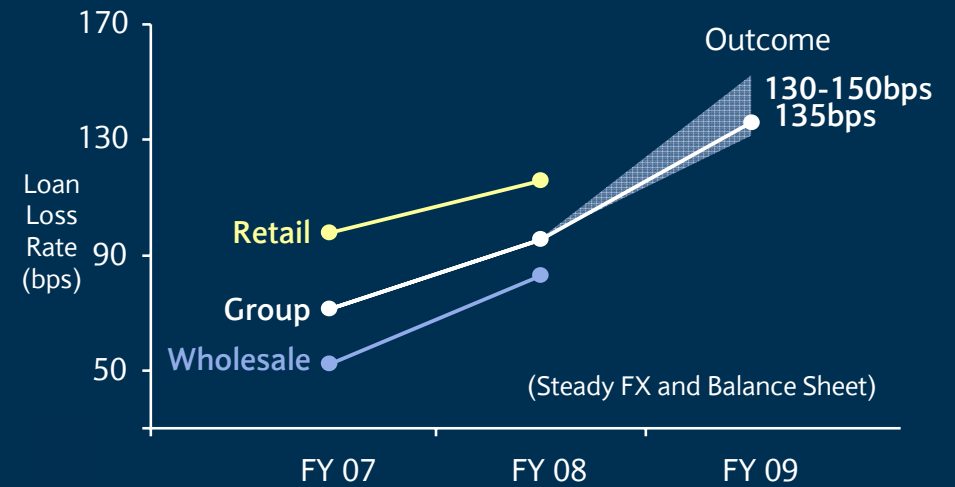
Risk Director

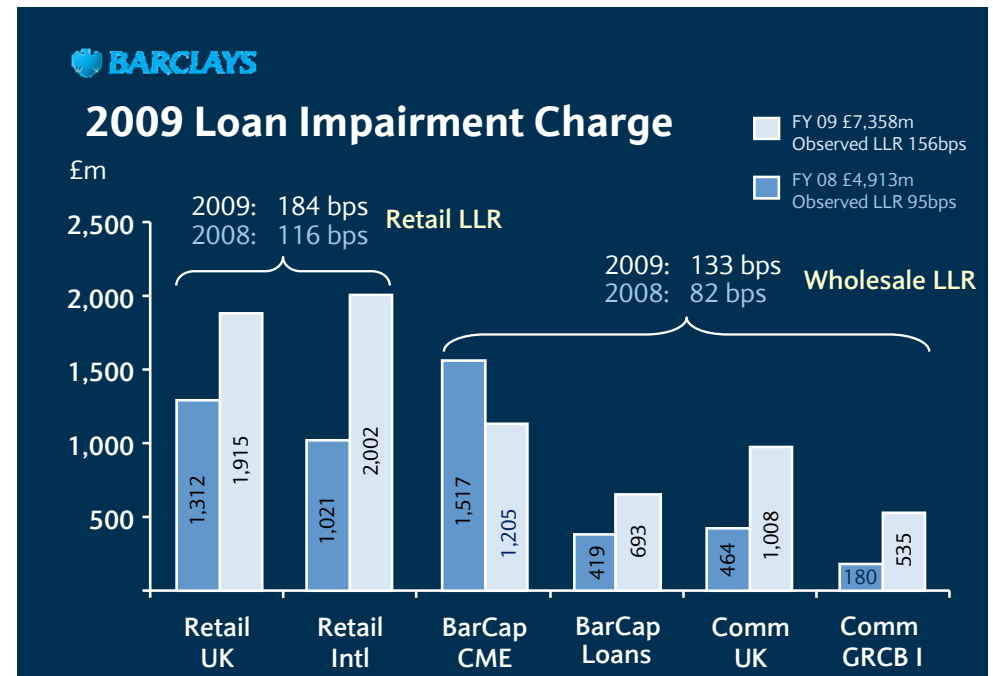
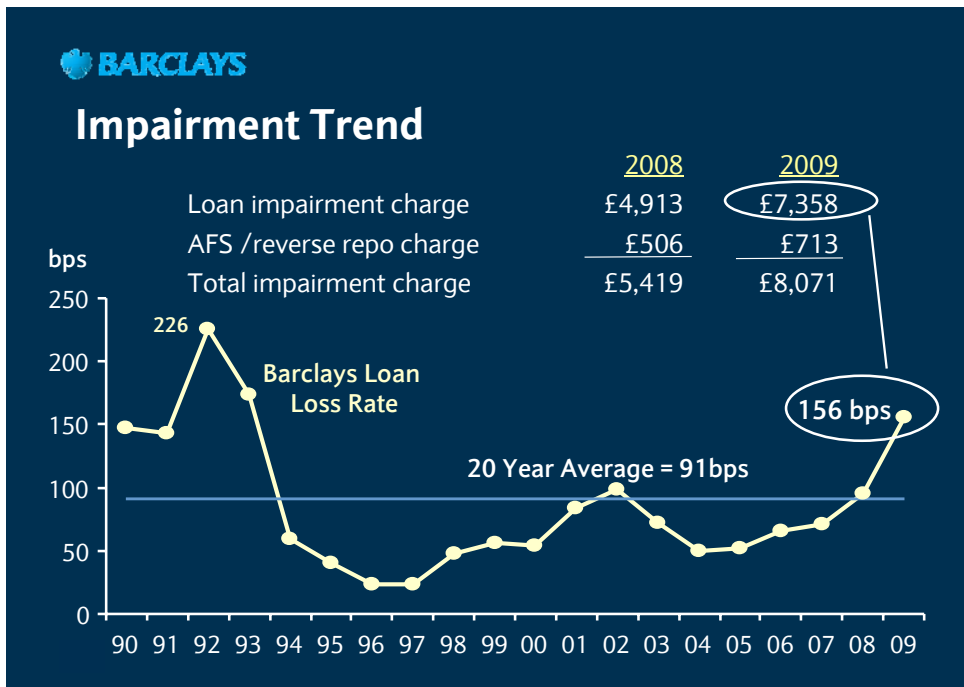
16 February 2010

Topics

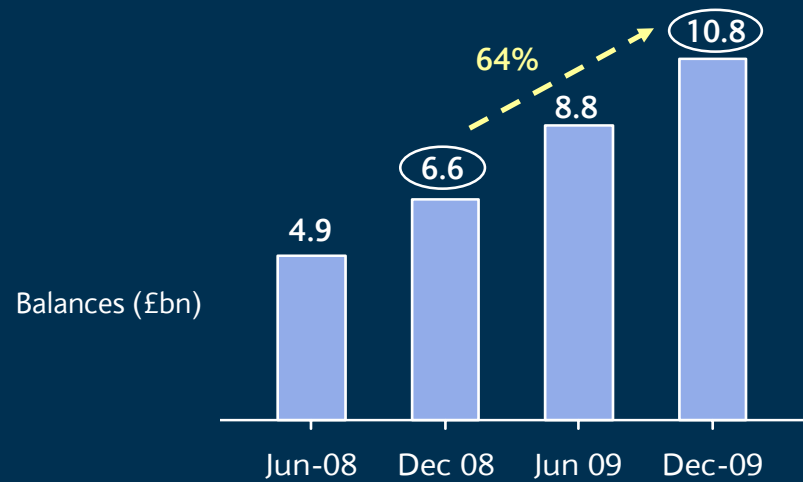
- Impairment Review
- Portfolio Trends
- Market Risk
- Themes and Outlook for 2010

2009 Impairment Planning

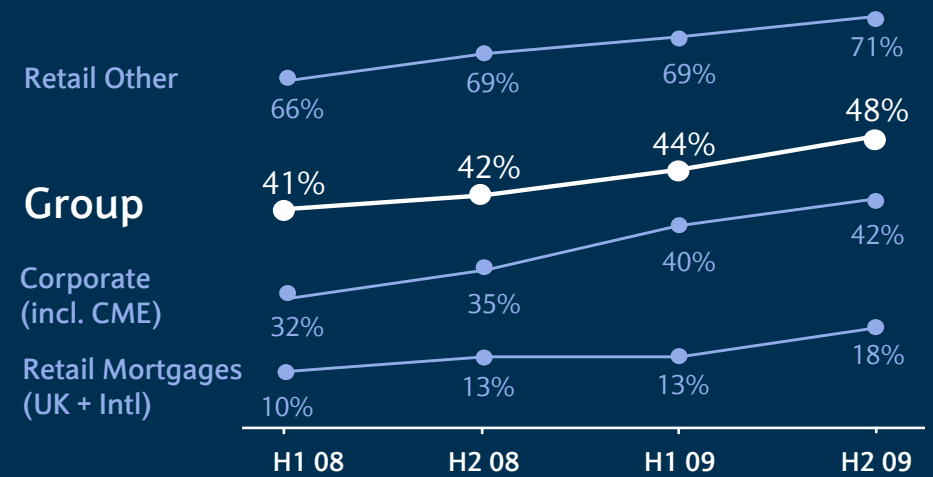




Group Impairment Allowances

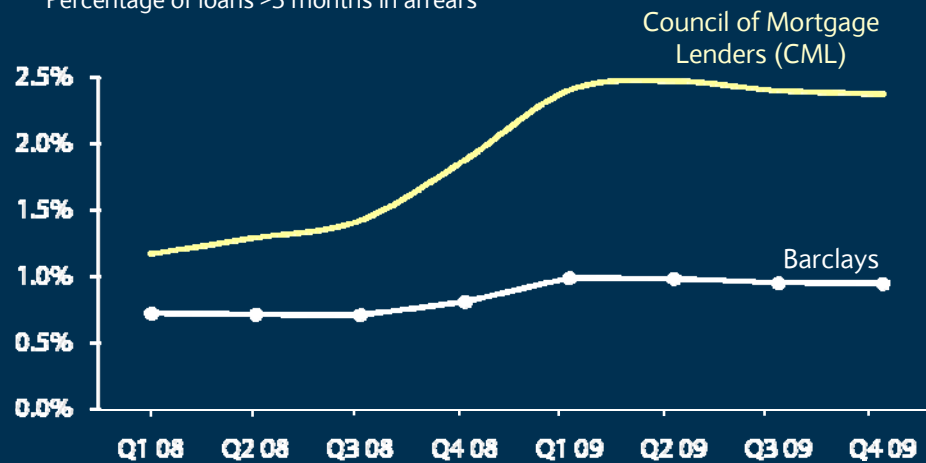


Impaired Asset Coverage Ratios



UK Mortgages – Arrears rate

Percentage of loans >3 months in arrears



UK Unsecured (Cards + Loans)

Annual Net Charge Off



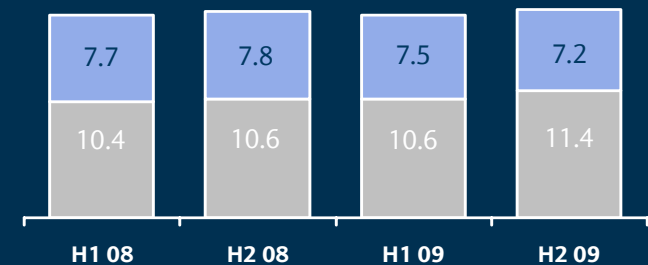
>90 Day Delinquency

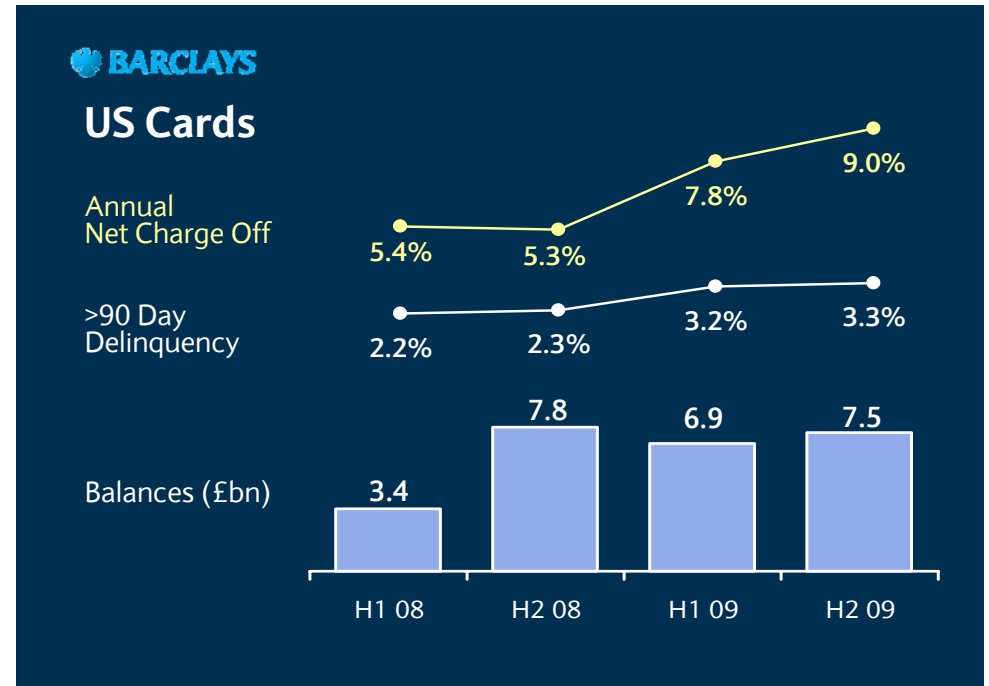
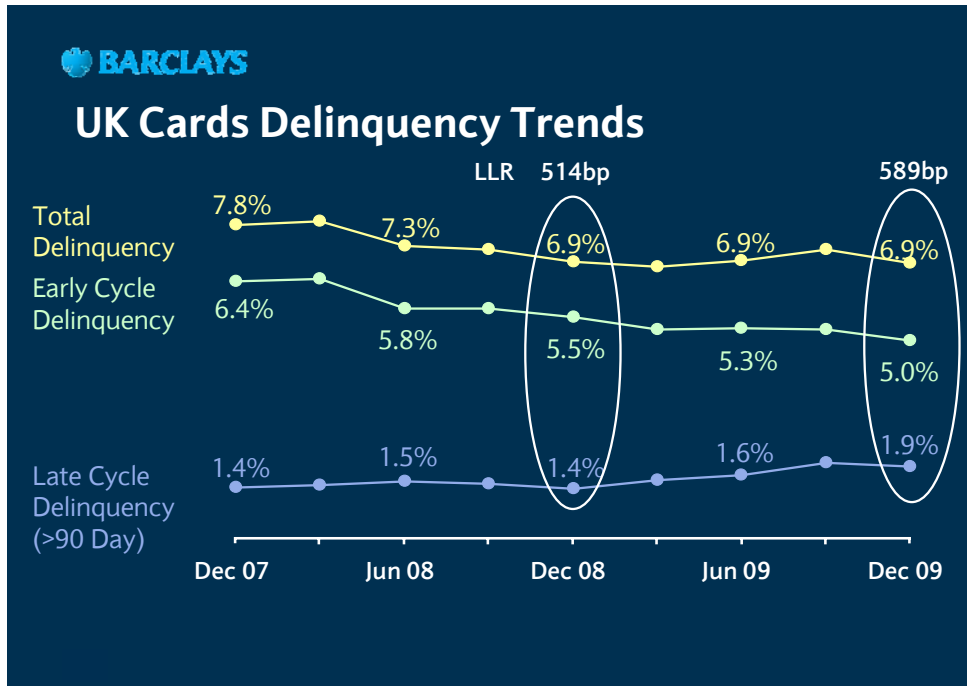


Balances (£bn)

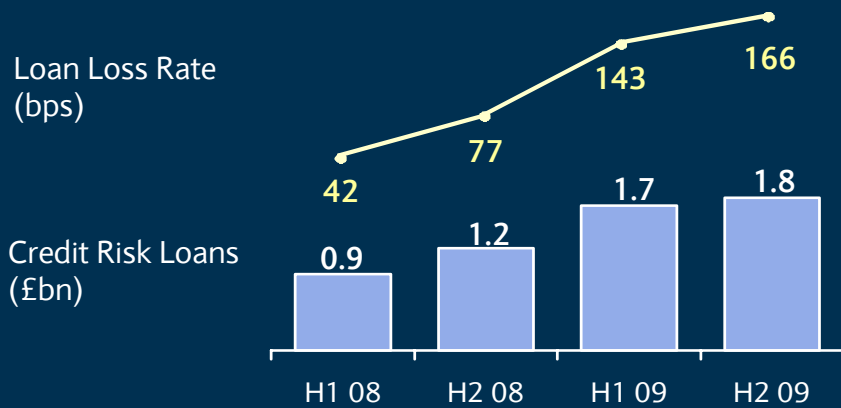
Unsecured Loans

Cards

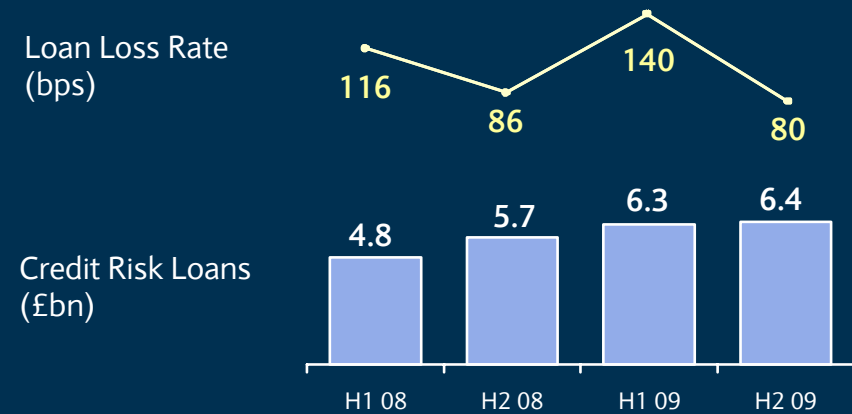


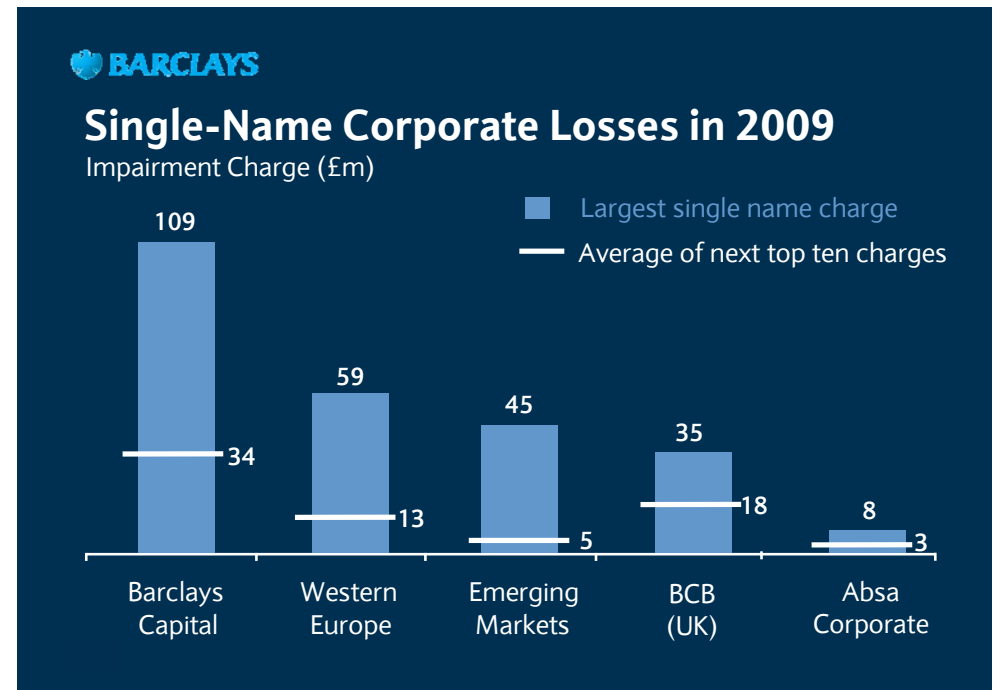
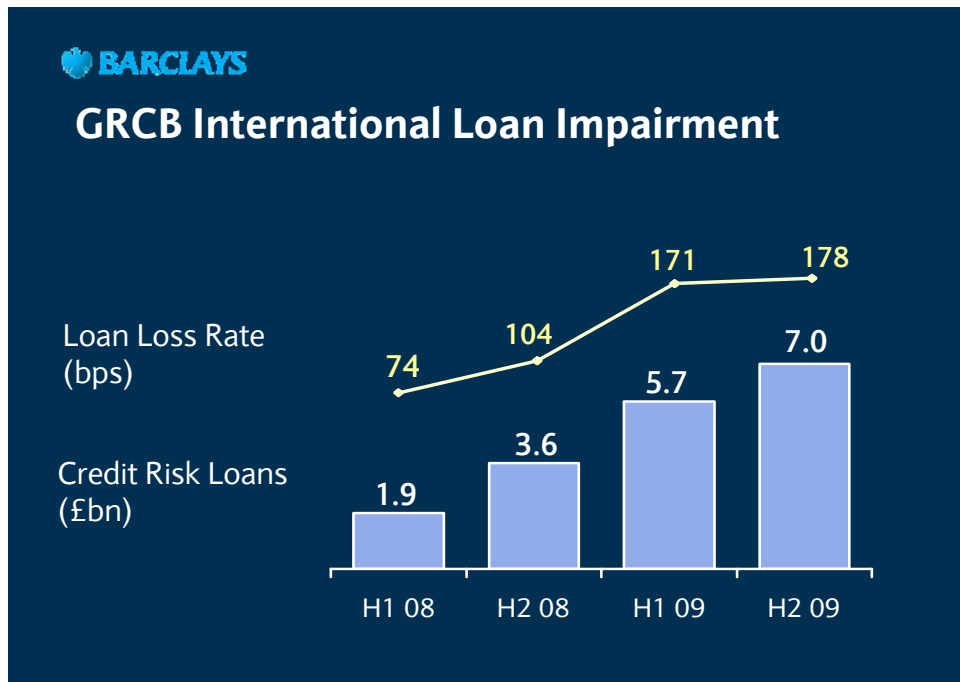


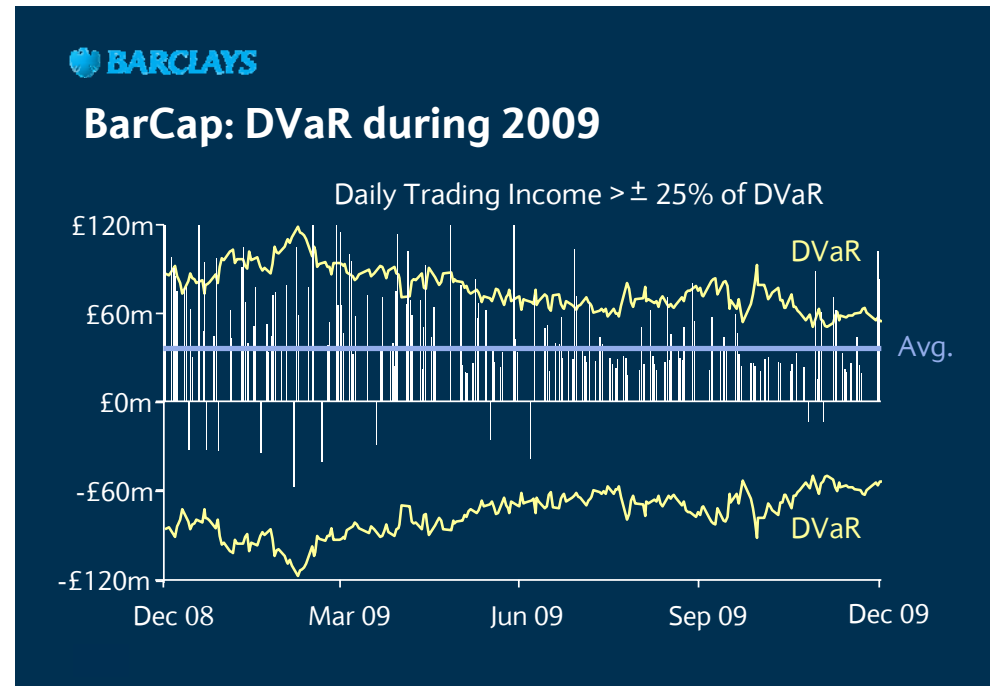
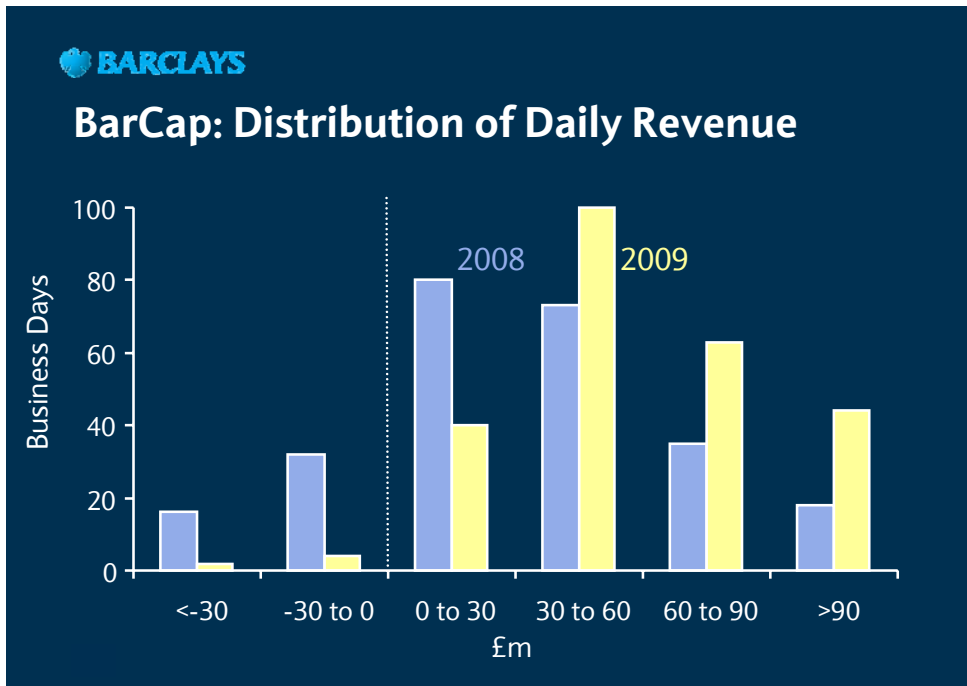
UK Commercial Bank Loan Impairment



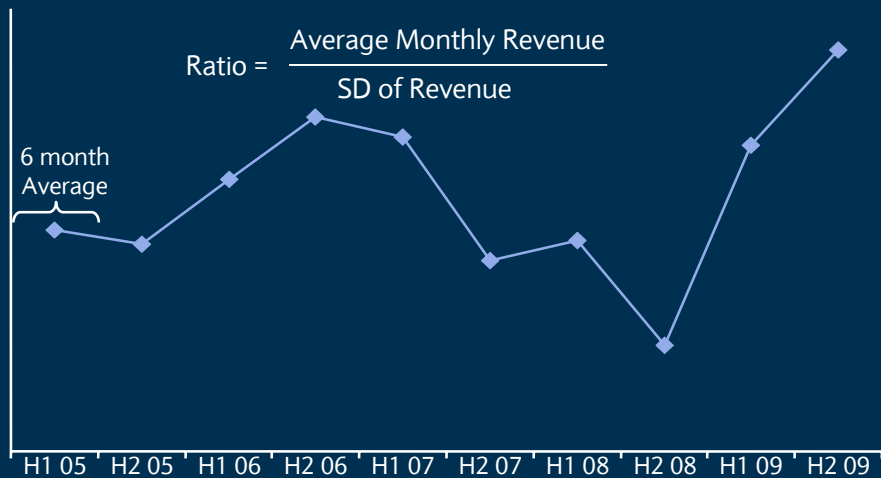
Barclays Capital Loan Impairment



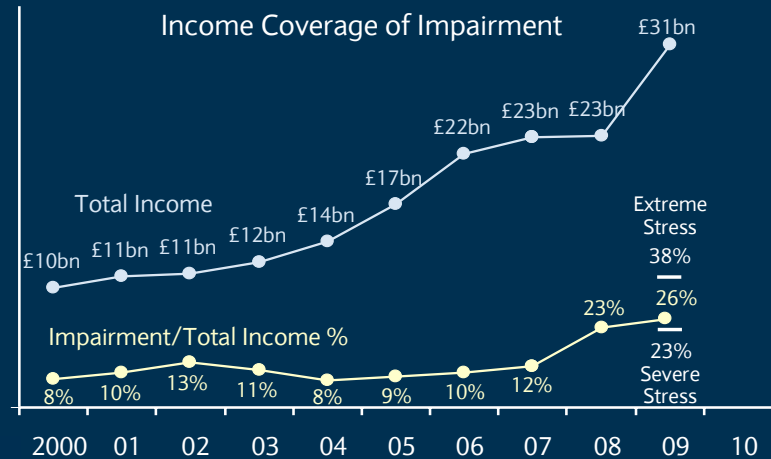




BarCap: Risk-adjusted revenue performance



Barclays Group: Risk-adjusted performance





Planning Assumptions for 2010

Consensus view:

- Moderate economic growth
- Interest Rates to remain low
- More stable house prices
- Unemployment to remain high



Impairment Outlook for 2010

- Retail credit trends continue to gradually improve
- Wholesale trends stabilise and improve later in year
- CME and AFS impairment reduced
- Single-name loss difficult to predict

Forward-looking statements

This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and Section 27A of the US Securities Act of 1933, as amended, with respect to certain of the Group's plans and its current goals and expectations relating to its future financial condition and performance. Barclays cautions readers that no forward-looking statement is a guarantee of future performance and that actual results could differ materially from those contained in the forward-looking statements. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as "may", "will", "seek", "continue", "aim", "anticipate", "target", "expect", "estimate", "intend", "plan", "goal", "believe" or other words of similar meaning. Examples of forward-looking statements include, among others, statements regarding the Group's future financial position, income growth, assets, impairment charges, business strategy, capital ratios, leverage, payment of dividends, projected levels of growth in the banking and financial markets, projected costs, estimates of capital expenditures, and plans and objectives for future operations and other statements that are not historical fact. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances, including, but not limited to, UK domestic and global economic and business conditions, the effects of continued volatility in credit markets, market related risks such as changes in interest rates and exchange rates, effects of changes in valuation of credit market exposures, changes in valuation of issued notes, the policies and actions of governmental and regulatory authorities, changes in legislation, the further development of standards and interpretations under International Financial Reporting Standards (IFRS) applicable to past, current and future periods, evolving practices with regard to the interpretation and application of standards under IFRS, the outcome of pending and future litigation, the success of future acquisitions and other strategic transactions and the impact of competition – a number of such factors being beyond the Group's control. As a result, the Group's actual future results may differ materially from the plans, goals, and expectations set forth in the Group's forward-looking statements.

Any forward-looking statements made herein speak only as of the date they are made. Except as required by the UK Financial Services Authority (FSA), the London Stock Exchange or applicable law, Barclays expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained in this announcement to reflect any change in Barclays expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based. The reader should, however, consult any additional disclosures that Barclays has made or may make in documents it has filed or may file with the SEC.

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