

# Barclays PLC

Nomura Financial Services Conference

31 August 2011

# Chris Lucas

Group Finance Director

# Group performance

Half year ended – June	2011 (£m)	2010 (£m)	Change %
Profit before tax	2,644	3,947	(33)
Own credit gain	(89)	(851)	nm
Provision for PPI redress	1,000	-	nm
Gains on acquisitions and disposals	123	(133)	nm
Adjusted profit before tax	3,678	2,963	24

# Financial summary

Half year ended – June	2011 (£m)	2010 (£m)	Change %
Income	15,330	16,581	(8)
Impairment charges	(1,828)	(3,080)	(41)
Net operating income	13,502	13,501	-
Operating expenses	(9,829)	(9,720)	1
Provision for PPI address	(1,000)	-	nm
Profit before tax	2,644	3,947	(33)
Adjusted <sup>1</sup> profit before tax	3,678	2,963	24

<sup>1</sup> Profit before tax is adjusted for PPI provision, movements in own credit and gains/losses on acquisitions and disposals

# Adjusted<sup>1</sup> performance measures

Half year ended – June	2011	2010
Return on equity	9.1%	6.9%
Return on tangible equity	10.9%	8.4%
Return on risk weighted assets	1.4%	1.1%
Cost: net operating income ratio	73%	77%

<sup>1</sup> Figures are adjusted for PPI provision, movements in own credit and gains/losses on acquisitions and disposals

# Retail and Business Banking (RBB)

Half year ended – June	2011 (£m)	2010 (£m)	Change %
Income	6,697	6,513	3
Impairment charges	(1,307)	(1,800)	(27)
Net operating income	5,390	4,713	14
Operating expenses	(3,973)	(3,650)	9
Provision for PPI redress	(1,000)	-	nm
Adjusted <sup>1</sup> profit before tax	1,446	1,086	33
Adjusted <sup>1</sup> return on equity	10%	9%	
Adjusted <sup>1</sup> return on tangible equity	16%	14%	

<sup>1</sup> Figures are adjusted for PPI provision and gains/losses on acquisitions and disposals

# RBB – Business Performance<sup>1</sup>

Half year ended – June	2011 (£m)	2010 (£m)	Change %
UK	704	404	74
Europe	(161)	(19)	nm
Africa	379	384	(1)
Barclaycard	524	317	65
Adjusted profit before tax	1,446	1,086	33

<sup>1</sup> Figures are adjusted for PPI provision and gains/losses on acquisitions and disposals

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# Corporate and Investment Banking<sup>1</sup>

Half year ended – June	2011 (£m)	2010 (£m)	Change %
Barclays Capital	2,310	2,549	(9)
Barclays Corporate	17	(377)	nm
Adjusted profit before tax	2,327	2,172	7

<sup>1</sup> Figures are adjusted for movements in own credit and gains/losses on acquisitions and disposals

# Barclays Capital

Half year ended	H1 11 (£m)	H2 10 (£m)	H1 10 (£m)	Change %
Total income (excluding own credit)	6,263	6,148	7,061	(11)
Own credit gain/(charge)	89	(460)	851	(90)
Total income	6,352	5,688	7,912	(20)
Impairment charges	111	(234)	(309)	nm
Net operating income	6,463	5,454	7,603	(15)
Operating expenses	(4,073)	(4,082)	(4,213)	(3)
Profit before tax	2,399	1,380	3,400	(29)
Adjusted <sup>1</sup> profit before tax	2,310	1,840	2,549	(9)

<sup>1</sup> Profit before tax is adjusted for movements in own credit

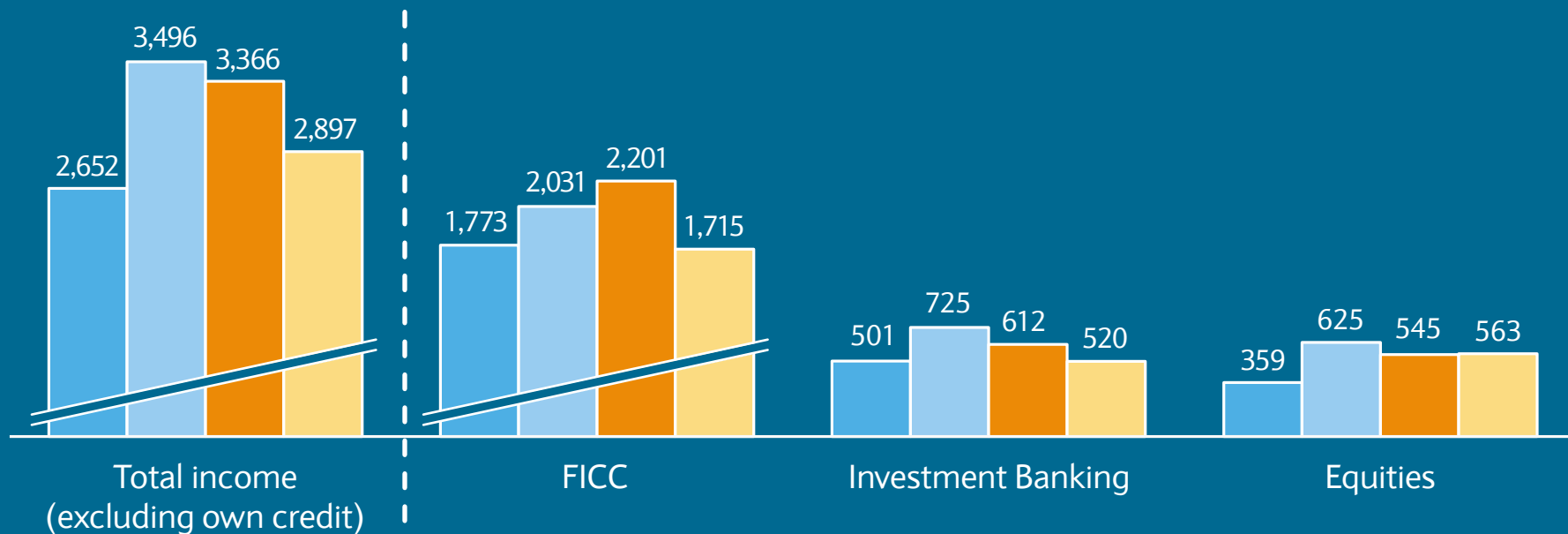
# Barclays Capital adjusted<sup>1</sup> performance measures

Half year ended – June	2011	2010
Cost: net operating income ratio	64%	62%
Compensation: income ratio	45%	42%
Return on equity	15%	14%
Return on risk weighted assets	1.8%	1.5%

<sup>1</sup> Figures are adjusted for movements in own credit

# Barclays Capital quarterly income

(£m)



# Barclays Corporate

Half year ended – June	UK (£m)	Europe (£m)	RoW (£m)	2011 (£m)	2010 (£m)	Change %
Income	1,135	200	136	1,471	1,401	5
Impairment	(163)	(428)	(23)	(614)	(949)	(35)
Operating expenses	(558)	(131)	(150)	(839)	(829)	1
Profit /(loss) before tax	413	(359)	(101)	(47)	(377)	(88)
Adjusted <sup>1</sup> profit /(loss) before tax				17	(377)	nm
Adjusted <sup>1</sup> return on equity				0%	(11%)	

<sup>1</sup> Figures are adjusted for gains/losses on acquisitions and disposals

# Barclays Wealth

Half year ended – June	2011 (£m)	2010 (£m)	Change %
Total income	848	757	12
Impairment charges	(19)	(27)	(30)
Net operating income	829	730	14
Operating expenses	(740)	(635)	17
Profit before tax	88	95	(7)
Return on equity	10%	10%	
Return on risk weighted assets	1.3%	1.4%	

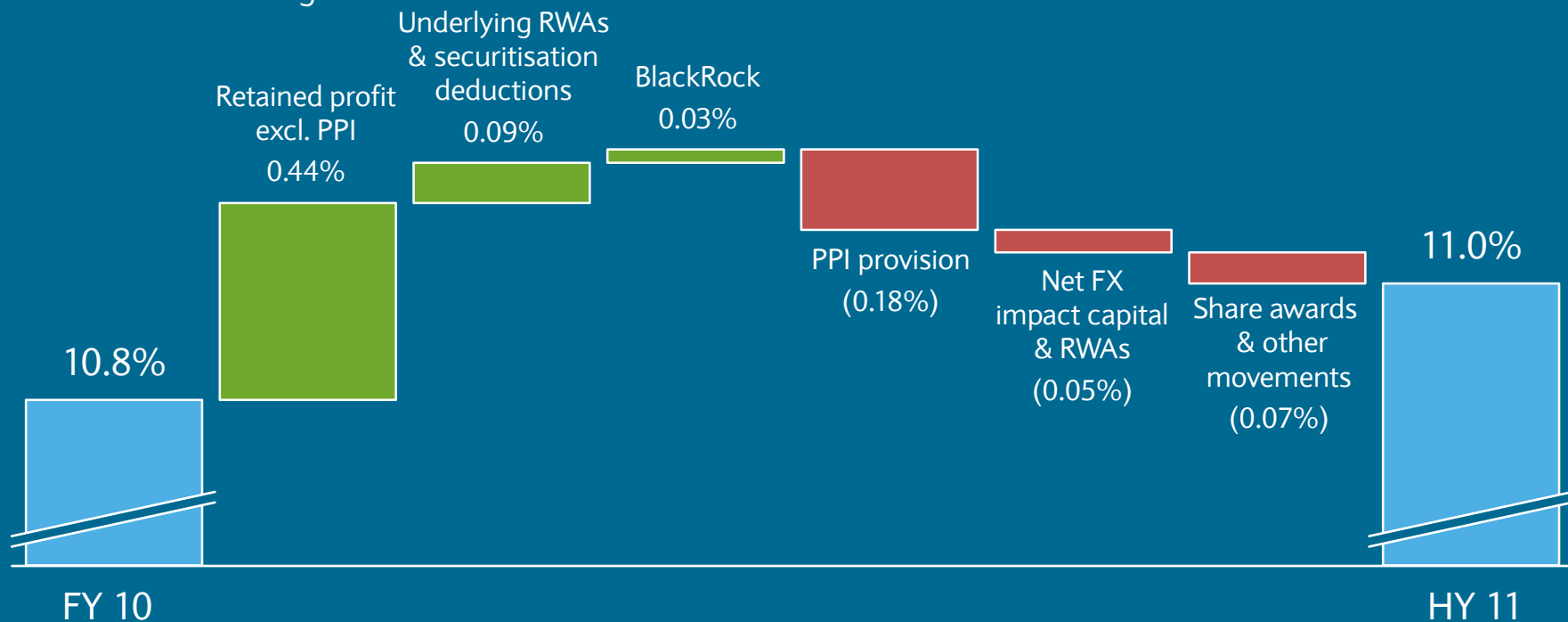


# Capital, Liquidity & Leverage

	At 30 Jun 11	At 31 Dec 10
Adjusted gross leverage	20x	20x
Core Tier 1 ratio	11.0%	10.8%
Net asset value per share	423p	417p
Group liquidity pool	£145bn	£154bn
of which cash at central banks	£85bn	£96bn
Liquidity Coverage Ratio	86%	80%
Net Stable Funding Ratio	96%	94%

# Capital management

## Core Tier 1 ratio bridge



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Net Stable Funding Ratio	96%	94%

# Exposure to Spain, Italy, Portugal, Ireland and Greece

At 30 June 11	£bn
Retail	
– Mortgages	35.9
– Other	8.1
Corporate	13.8
Sovereign	11.6
Financial institutions	6.7

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Group Finance Director