

5 February 2013

Barclays PLC

Provisions for Interest Rate Hedging Products (IRHP) and Payment Protection Insurance (PPI)

Barclays will announce its full year results on 12 February 2013, which will contain the following additional provisions relating to IRHP and PPI:

Following the outcome of its pilot review of IRHP sold to small and medium-sized enterprises, and the Financial Services Authority's report on this review and those conducted by a number of other banks, Barclays has increased its provision for IRHP redress by £400m at Q4 2012. This brings the cumulative provision to £850m, of which £36m had been utilised as at 31 December 2012. The main review and redress exercise will commence shortly and the appropriate provision level will be kept under ongoing review as it progresses.

Barclays has determined that it is appropriate to provide a further £600m for PPI redress, principally as a result of a higher than anticipated response rate to pro-active mailings in Q4. This brings the cumulative provision to £2.6bn, of which £1.6bn had been utilised as at 31 December 2012. Based on claims experience to date and anticipated future volumes, the provision represents Barclays best estimate of expected future PPI redress payments and claims management costs. Barclays will continue to monitor actual claims volumes and the assumptions underlying the calculation of the PPI provision.

More detailed information on these provisions will be provided in the full year 2012 results announcement.

The full year results briefing webcast on 12 February 2013 will be available at www.barclays.com/investorrelations and a live conference call facility can be accessed by dialling (0)845-401-0013 (UK) or +44 (0)203-059-8117 (all other locations) and quoting 'Barclays'.

An updated consensus forecast for full year 2012 results is now available and may be accessed through the following weblink:

www.group.barclays.com/about-barclays/investor-relations/consensus-estimates

- Ends -

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About Barclays

Barclays is a major global financial services provider engaged in personal banking, credit cards, corporate and investment banking, and wealth and investment management with an extensive international presence in Europe, the Americas, Africa and Asia. With over 300 years of history and expertise in banking, Barclays operates in over 50 countries and employs approximately 140,000

people. Barclays moves, lends, invests and protects money for customers and clients worldwide. For more information, please visit the Barclays website: www.barclays.com.