

April 26, 2013

**BARCLAYS BANK PLC TENDER OFFER: EXPIRATION OF TENDER OFFER AND CANCELLATION OF NOTES PURCHASED PURSUANT THERETO**

On March 26, 2013, Barclays Bank PLC (the “**Issuer**”) announced a cash tender offer (the “**Tender Offer**”) to holders of the Issuer’s 6.05% Fixed Rate Subordinated Notes due 2017 (CUSIP/ISIN: 06739G AE9 / US06739GAE98 / XS0334249223) (the “**6.05% Notes**”) and 5.140% Lower Tier 2 Notes due October 2020 (CUSIP/ISIN: 06739G BP3 / US06739GBP37) (the “**5.140% Notes**” and collectively with the 6.05% Notes, the “**Notes**”), subject to the terms and conditions set forth in an offer to purchase dated March 26, 2013, as amended by the Issuer’s announcement on April 3, 2013 that it had decreased the maximum aggregate principal amount of Notes the Issuer will accept in the Tender Offer (the “**Tender Cap**”) from \$1 billion to \$850 million (the “**Offer to Purchase**”).

On April 9, 2013, the Issuer announced that it had accepted for purchase approximately \$850 million of the Notes validly tendered and not validly withdrawn at or prior to April 8, 2013 (the “**Early Participation Deadline**”). Because the Issuer accepted for purchase Notes in an aggregate principal amount equal to the Tender Cap, no Notes tendered after the Early Participation Deadline were accepted for purchase. The Tender Offer expired at 5:00 p.m., New York City time, on April 25, 2013, in accordance with its terms.

All Notes purchased pursuant to the Tender Offer have been retired and cancelled by the Issuer and no longer remain outstanding obligations of the Issuer. Subsequent to such retirement and cancellation, the aggregate principal amounts of Notes outstanding in each series are as set forth in the table below:

<u>Series of Notes</u>	<u>Aggregate Principal Amount Purchased pursuant to Tender Offer and Cancelled</u>	<u>Aggregate Principal Amount Outstanding</u>
6.05% Notes	\$693,643,000	\$1,556,357,000
5.140% Notes	\$156,315,000	\$1,093,685,000

**For Further Information**

Further details about the transaction can be obtained from:

**The Dealer Manager**

**Barclays Capital Inc.**

745 Seventh Avenue  
New York, New York 10019  
United States  
Telephone: +1 (212) 528-7581  
US Toll Free Number: +1 (800) 438-3242  
Attention: Liability Management Group  
Email: [liability.management@barclays.com](mailto:liability.management@barclays.com)

**The Tender Agent**

**Global Bondholder Services Corporation**

65 Broadway – Suite 404  
New York, New York 10006  
United States  
Banks and Brokers Call: +1 (212) 430-3774  
Toll Free Number: +1 (866) 470-4200  
Facsimile: +1 (212) 430-3775/3779

Attention: Corporate Actions  
Email: [Info@gbsc-usa.com](mailto:Info@gbsc-usa.com)

### **Analyst and Investor Information**

Further information for analysts and investors can be obtained from the following contacts at Barclays:

#### **Investor Relations**

Charlie Rozes  
Tel: +44 (0) 20 7116 5752

#### **Barclays Treasury**

Steven Penketh  
Tel: +44 (0) 20 7773 0125

#### **Media Relations**

Giles Croot  
Tel: +44 (0) 20 7116 6132

### **DISCLAIMER**

This announcement must be read in conjunction with the Offer to Purchase. No offer or invitation to acquire or exchange any securities is being made pursuant to this announcement. If any holder is in any doubt as to the action it should take, it is recommended to seek its own legal, tax and financial advice, including as to any tax consequences, from its stockbroker, bank manager, lawyer, accountant or other independent financial adviser. The distribution of this announcement and the Offer to Purchase in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Offer to Purchase comes are required by each of the Issuer, the Dealer Manager and the Tender Agent to inform themselves about and to observe any such restrictions.