



29 January 2014

## Barclays PLC

### Barclays to Announce Full Year Results on 11 February 2014

Barclays notes media speculation on potential future cost reduction measures.

Barclays will announce its full year results on 11 February 2014 and at that time will also comment on plans to improve the Group's leverage position further, as previously indicated. There is no intention to make an announcement about branch closures in the UK.

Compared to previous guidance, including the 2013 cost target of £18.5 billion excluding £1.2 billion costs to achieve Transform, the results will include additional approximate charges against costs of £220 million and against income of £110 million in the Investment Bank in Q4 relating to litigation and regulatory penalties.

Barclays' cost target for 2015 remains £16.8 billion excluding costs to achieve Transform, as previously announced.

-Ends-

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#### **About Barclays**

Barclays is a major global financial services provider engaged in personal banking, credit cards, corporate and investment banking and wealth and investment management with an extensive international presence in Europe, the Americas, Africa and Asia. Barclays' purpose is to help people achieve their ambitions – in the right way.

With over 300 years of history and expertise in banking, Barclays operates in over 50 countries and employs approximately 140,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

For further information about Barclays, please visit our website [www.barclays.com](http://www.barclays.com).