

Barclays PLC**Val Soranno Keating to Step Down as Barclaycard CEO**

Barclays has today announced that the CEO of Barclaycard, Val Soranno Keating, has decided to pursue a new professional challenge outside the bank.

Amer Sajed, CEO of Barclaycard US, will take interim charge of the Barclaycard business following Ms. Soranno Keating's departure while an internal and external search for a successor is conducted.

Commenting today, Antony Jenkins, Group Chief Executive said:

"Val has made a significant contribution to the growth and development of Barclaycard during her five years leading the business. Her strategic leadership, energy and commitment have been the hallmarks of her tenure as CEO. Val is leaving a strong legacy which is clear in the financial performance and trajectory of the business. We will be sad to see her leave and I know everyone in Barclays will join me in wishing her well for the future."

Commenting on her decision to step down, Ms Soranno Keating said:

"After more than five great years leading Barclaycard to more than double its size I feel the time is right to find a new professional challenge. It is a real testament to the commitment of my colleagues that we have made Barclaycard into the global payments leader it is today. I could not be more proud for having led this business during this important chapter in its history and look forward to seeing what Barclaycard will achieve during this next chapter."

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About Barclays

Barclays is an international financial services provider engaged in personal, corporate and investment banking, credit cards and wealth management with an extensive presence in Europe, the Americas, Africa and Asia. Barclays' purpose is to help people achieve their ambitions – in the right way.

With 325 years of history and expertise in banking, Barclays operates in over 50 countries and employs over 130,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

For further information about Barclays, please visit our website www.barclays.com