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Barclays PLC

Tom King to Retire as CEO of Barclays' Investment Bank

Barclays has today announced that the CEO of its Investment Bank, Tom King, will retire on the 4th of March 2016.

Commenting today, Group Chief Executive Jes Staley said:

"While sad to see him leave Barclays I understand and respect Tom's decision to retire. He has made a significant contribution in the time he has been with Barclays, first in our Banking Division, and then for the past three years as CEO of the Investment Bank. Tom's work in particular in leading the change in our Investment Bank strategy before and since May of 2014 has been very important to ensuring Barclays' future success. Tom's trademark has always been his focus on the needs of clients and colleagues, and we are grateful to him for his stewardship."

Commenting on his decision to retire, Tom King, CEO of the Investment Bank, said:

"After nearly 25 years in my career, and having now seen the Investment Bank through a period of extraordinary change and on to a solid footing for the future, I feel the moment is right for me to pass the baton. I am so proud of what we have achieved together at Barclays through what has been a hugely challenging period, and I shall leave the firm with fond memories of great clients and great colleagues."

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About Barclays

Barclays is an international financial services provider engaged in personal, corporate and investment banking, credit cards and wealth management with an extensive presence in Europe, the Americas, Africa and Asia. Barclays' purpose is to help people achieve their ambitions – in the right way.

With 325 years of history and expertise in banking, Barclays operates in over 50 countries and employs over 130,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

For further information about Barclays, please visit our website www.home.barclays