

20 July 2018

Barclays PLC**Barclays achieves full deconsolidation of Barclays Africa Group Limited for regulatory purposes**

Barclays announces that the PRA has confirmed its non-objection to Barclays fully deconsolidating Barclays Africa Group Limited (BAGL) for regulatory purposes effective 30 June 2018. Barclays has been applying proportional consolidation for regulatory purposes since Q2 2017. Barclays' shareholding in BAGL of 14.9% will now be treated as a 250% risk-weighted asset.

The full deconsolidation of BAGL for regulatory purposes results in a pro forma positive impact on the Group's 31 March 2018 Common Equity Tier 1 ratio of approximately 10 basis points.

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About Barclays

Barclays is a transatlantic consumer and wholesale bank, offering products and services across personal, corporate and investment banking, credit cards and wealth management, with a strong presence in our two home markets of the UK and the US.

With over 325 years of history and expertise in banking, Barclays operates in over 40 countries and employs approximately 80,000 people. Barclays moves, lends, invests and protects money for customers and clients worldwide.

For further information about Barclays, please visit our website home.barclays