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21 April 2022

### PLACING OF 63 MILLION ORDINARY SHARES IN ABSA GROUP LIMITED (“ABSA”)

Further to the announcement released on 20 April 2022, Barclays, via its wholly owned subsidiary, Barclays Principal Investments Limited, has agreed to sell 63,072,651 ordinary shares in the capital of Absa (the “**Placing Shares**”) (representing 7.4% of Absa’s issued share capital) at a price of ZAR 164.0 per share through an accelerated bookbuild placing (the “**Placing**”), raising aggregate gross sale proceeds of approximately ZAR 10,344 million (£526 million<sup>1</sup>). The Placing is estimated to result in a pro forma increase of approximately 10 basis points to the Barclays group’s (the “**Group**”) CET1 ratio as at 31 December 2021 and a loss on sale of £43 million through the income statement. Barclays has reflected a gain of £121 million recorded through Other Comprehensive Income representing the increase in value of the shares in the period from 31 December 2021 to immediately prior to the Placing on 20 April 2022.

Following completion of the Placing, Barclays will hold 63 million ordinary shares in Absa, representing approximately 7.4% of Absa’s issued share capital.

Barclays Bank PLC, acting through its investment bank (“**Barclays Investment Bank**”) is acting as global co-ordinator and bookrunner (the “**Global Co-ordinator**”). Citigroup Global Markets Limited (“**Citigroup**”), Absa Bank Limited, acting through its Corporate and Investment Banking division (“**Absa Bank**”), Banco Santander, S.A. (“**Santander**”) and Société Générale (“**Société Générale**”) are acting as Co-Bookrunners (together with the Global Co-ordinator, the “**Banks**”).

All of the remaining ordinary shares in Absa held by Barclays or its subsidiaries not sold in the Placing are now subject to a lock-up restriction, which applies until 60 days after settlement. During this period, the lock-up restriction may be waived with the consent of Barclays Investment Bank and Citigroup (such consent not to be unreasonably withheld or delayed).

The proceeds of the Placing are payable in cash on usual South African settlement terms, and settlement of the Placing is expected to occur on a T+3 basis on 26 April 2022, subject to the satisfaction or waiver of certain customary conditions.

The net proceeds of the Placing will be used for general corporate purposes of the Group.

<sup>1</sup>Exchange rate GBP/ZAR 19.651 as of 20 April 2022 (source: Bloomberg)

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THIS ANNOUNCEMENT CONTAINS FORWARD-LOOKING STATEMENTS WITHIN THE MEANING OF SECTION 21E OF THE US SECURITIES EXCHANGE ACT OF 1934, AS AMENDED, AND SECTION 27A OF THE US SECURITIES ACT OF 1933, AS AMENDED, WITH RESPECT TO THE GROUP. BARCLAYS CAUTIONS READERS

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