

14 February 2025

Barclays PLC Commencement of Buy-back

Barclays PLC (the “**Company**”) announces that, as disclosed in its announcement on 13 February 2025, it will commence a share buy-back programme to purchase ordinary shares of 25 pence each in the Company (“**Ordinary Shares**”) for up to a maximum consideration of £1,000m (the “**Buy-back**”). The Buy-back will commence on 14 February 2025 and end no later than 13 November 2025 (subject to regulatory approval remaining in place). The purpose of the Buy-back is to reduce the share capital of the Company and therefore Ordinary Shares purchased under the Buy-back will be cancelled.

The Company has entered into an agreement with J.P. Morgan Securities plc (“**J.P. Morgan**”) to conduct the Buy-back on its behalf and carry out on-market purchases of Ordinary Shares, acting as riskless principal, and to on-sell such Ordinary Shares to the Company.

J.P. Morgan will make trading decisions in relation to the Buy-back independently of, and without further instruction from, the Company. Any purchases of Ordinary Shares under the Buy-back will be carried out on the London Stock Exchange in accordance with certain pre-set parameters set out in the agreement with J.P. Morgan and in accordance with (and subject to the limits prescribed by) the Company’s general authority to repurchase Ordinary Shares granted by its shareholders at the annual general meeting on 9 May 2024 (the “**2024 Authority**”), Chapter 9 of the Financial Conduct Authority’s UK Listing Rules, Article 5(1) of the Market Abuse Regulation (EU) No 596/2014 (as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended), the Commission Delegated Regulation (EU) No 2016/1052 (as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018, as amended), and other applicable laws.

No repurchases will be made in the United States or in respect of the Company’s American Depositary Receipts.

The maximum number of Ordinary Shares that may be repurchased under the Buy-back is 1,192,639,429, being the number of Ordinary Shares the Company is authorised to repurchase under the 2024 Authority (1,512,886,904) less the number of Ordinary Shares purchased as part of the £750m share buy-back which commenced on 5 August 2024 and completed on 5 December 2024 (320,247,475).

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About Barclays

Our vision is to be the UK-centred leader in global finance. We are a diversified bank with comprehensive UK consumer, corporate and wealth and private banking franchises, a leading investment bank and a strong, specialist US consumer bank. Through these five divisions, we are working together for a better financial future for our customers, clients and communities.

For further information about Barclays, please visit our website home.barclays.