

About Barclays



Overview

Barclays is a **British universal bank**. We support consumers and small businesses through our retail banking services, and large businesses and institutions through our corporate and investment banking services.

Our purpose is to **deploy finance responsibly to support people and businesses, acting with empathy and integrity, championing innovation and sustainability, for the common good and the long term.**

For further information about Barclays, please visit our website home.barclays

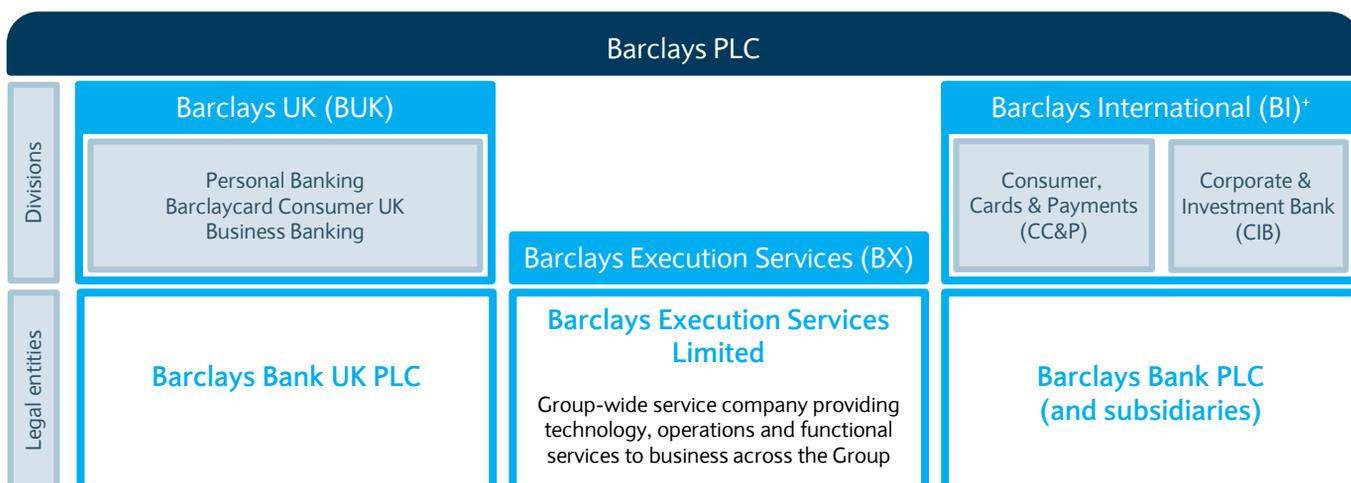
Strategy

- Two clearly defined businesses, **Barclays UK** and **Barclays International**, provide **diversification** and enhance **financial resilience**, thus contributing to the delivery of **sustainable returns** through the cycle
- Focused on **improving our return on tangible equity** on a sustainable basis, whilst also delivering **attractive capital returns to shareholders**
- Continue to demonstrate **the resilience of our business model**, which allowed us to **support the UK economy**, and the communities where we live and work

Key Group Financials – Q321 YTD

Income	£16.8bn
Cost: income ratio	64%
Impairment	£0.6bn release
PBT	£6.9bn
RoTE	14.9%
CET1 ratio	15.4%
TNAV	287p

Group Divisional Structure



* Includes Head Office

Medium-term Group Financial Targets

Returns Return on Tangible Equity (RoTE) >10%. Expect to deliver a RoTE above 10% in 2021	Capital Capital Adequacy CET1 ratio in the range of 13-14%	Costs Cost efficiency Cost: income ratio below 60%
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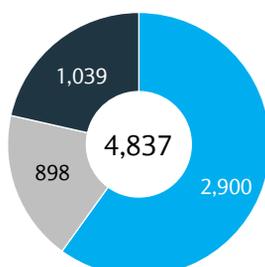
Results Overview – Q321 YTD

- Income was broadly flat YoY at **£16.8bn**, despite currency headwinds, reflecting the benefits of the Group's diversified income streams
- Costs increased to **£10.7bn**, due to higher structural cost actions and performance costs. **Base costs were flat YoY** incorporating investment for business growth, efficiency savings and favourable FX movements
- Net impairment release of **£0.6bn**, driven by an improved macroeconomic outlook, lower unsecured balances and benign credit performance
- Barclays UK RoTE of **17.9%** reflecting a net impairment release and strong mortgage growth, partially offset by lower UK cards balances
- Barclays International RoTE of **16.4%**, reflecting a net impairment release, strong Equities and Investment Banking fees, partially offset by a decrease in FICC within the CIB, and lower US cards balances in CC&P
- CET1 ratio of **15.4%**, up 30bps vs. Dec-20, and remains well above target range of 13 – 14%
- Increased capital distributions, with a 2p half year dividend and an ongoing share buyback of up to £500m announced at H121 results

Barclays UK

Split of income (£m)

- Personal Banking
- Barclaycard Consumer UK
- Business Banking

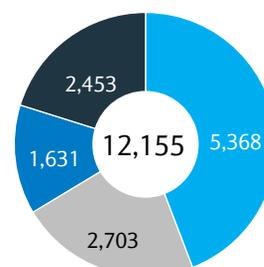


RoTE: 17.9%

Barclays International

Split of income (£m)

- Global Markets
- Investment Banking fees
- Corporate
- Consumer, Cards & Payments



RoTE: 16.4%

Financial strength

CET1 ratio



Robust UK leverage ratio



Solid liquidity and funding base

Group	Sep-21	Dec-20
Liquidity pool	£293bn	£266bn
Liquidity coverage ratio	161%	162%
Loan: deposit ratio ¹	69%	71%

Strong asset quality

As at 30.09.21

As at 31.12.20

	Group Retail ²	Group Wholesale ²
Total gross exposure (£bn)	220.9 214.2	138.3 136.7
Total impairment allowance (£bn)	5.1 6.4	1.1 2.0
Total coverage ratio (%)	2.3% 3.0%	0.8% 1.4%

Credit ratings

As at 30.09.21

	Barclays PLC	Barclays Bank PLC	Barclays Bank UK PLC
Fitch	A / Stable / F1	A+ / Stable / F1	A+ / Stable / F1
Moody's	Baa2 / Stable / P-2	A1 / Stable / P-1	A1 ³ / Stable / P-1
S&P	BBB / Positive / A-2	A / Positive / A-1	A / Positive / A-1

Footnotes

¹ Loan: deposit ratio is calculated as loans and advances at amortised cost divided by deposits at amortised cost

² Group also includes Head Office

³ Deposit rating

Important Notice

The terms Barclays or Group refer to Barclays PLC together with its subsidiaries. Unless otherwise stated, the income statement analysis compares the nine months ended 30 September 2021 to the corresponding nine months of 2020 and balance sheet analysis as at 30 September 2021 with comparatives relating to 31 December 2020 and 30 September 2020. The abbreviations '£m' and '£bn' represent millions and thousands of millions of Pounds Sterling respectively; the abbreviations '\$m' and '\$bn' represent millions and thousands of millions of US Dollars respectively; and the abbreviations '€m' and '€bn' represent millions and thousands of millions of Euros respectively. There are a number of key judgement areas, for example impairment calculations, which are based on models and which are subject to ongoing adjustment and modifications. Reported numbers reflect best estimates and judgements at the given point in time. Relevant terms that are used in this document but are not defined under applicable regulatory guidance or International Financial Reporting Standards (IFRS) are explained in the results glossary that can be accessed at home.barclays/investor-relations/reports-and-events/latest-financial-results. The information in this announcement, which was approved by the Board of Directors on 20 October 2021, does not comprise statutory accounts within the meaning of Section 434 of the Companies Act 2006. Statutory accounts for the year ended 31 December 2020, which contained an unmodified audit report under Section 495 of the Companies Act 2006 (which did not make any statements under Section 498 of the Companies Act 2006) have been delivered to the Registrar of Companies in accordance with Section 441 of the Companies Act 2006. These results will be furnished as a Form 6-K to the US Securities and Exchange Commission (SEC) as soon as practicable following their publication. Once furnished with the SEC, a copy of the Form 6-K will be available from the SEC's website at www.sec.gov. Barclays is a frequent issuer in the debt capital markets and regularly meets with investors via formal roadshows and other ad hoc meetings. Consistent with its usual practice, Barclays expects that from time to time over the coming quarter it will meet with investors globally to discuss these results and other matters relating to the Group.

Forward-looking Statements

This document contains certain forward-looking statements within the meaning of Section 21E of the US Securities Exchange Act of 1934, as amended, and Section 27A of the US Securities Act of 1933, as amended, with respect to the Group. Barclays cautions readers that no forward-looking statement is a guarantee of future performance and that actual results or other financial condition or performance measures could differ materially from those contained in the forward-looking statements. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements sometimes use words such as 'may', 'will', 'seek', 'continue', 'aim', 'anticipate', 'target', 'projected', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', 'achieve' or other words of similar meaning. Forward-looking statements can be made in writing but also may be made verbally by members of the management of the Group (including, without limitation, during management presentations to financial analysts) in connection with this document. Examples of forward-looking statements include, among others, statements or guidance regarding or relating to the Group's future financial position, income growth, assets, impairment charges, provisions, business strategy, capital, leverage and other regulatory ratios, capital distributions (including dividend pay-out ratios and expected payment strategies), projected levels of growth in the banking and financial markets, projected costs or savings, any commitments and targets, estimates of capital expenditures, plans and objectives for future operations, projected employee numbers, IFRS impacts and other statements that are not historical fact. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances. The forward-looking statements speak only as at the date on which they are made. Forward-looking statements may be affected by changes in legislation, the development of standards and interpretations under IFRS, including evolving practices with regard to the interpretation and application of accounting and regulatory standards, the outcome of current and future legal proceedings and regulatory investigations, future levels of conduct provisions, the policies and actions of governmental and regulatory authorities, the Group's ability along with governments and other stakeholders to measure, manage and mitigate the impacts of climate change effectively, geopolitical risks and the impact of competition. In addition, factors including (but not limited to) the following may have an effect: capital, leverage and other regulatory rules applicable to past, current and future periods; UK, US, Eurozone and global macroeconomic and business conditions; the effects of any volatility in credit markets; market related risks such as changes in interest rates and foreign exchange rates; effects of changes in valuation of credit market exposures; changes in valuation of issued securities; volatility in capital markets; changes in credit ratings of any entity within the Group or any securities issued by such entities; direct and indirect impacts of the coronavirus (COVID-19) pandemic; instability as a result of the UK's exit from the European Union ("EU"), the effects of the EU-UK Trade and Cooperation Agreement and the disruption that may subsequently result in the UK and globally; the risk of cyberattacks, information or security breaches or technology failures on the Group's reputation, business or operations; and the success of future acquisitions, disposals and other strategic transactions. A number of these influences and factors are beyond the Group's control. As a result, the Group's actual financial position, future results, capital distributions, capital, leverage or other regulatory ratios or other financial and non-financial metrics or performance measures may differ materially from the statements or guidance set forth in the Group's forward-looking statements. Additional risks and factors which may impact the Group's future financial condition and performance are identified in Barclays PLC's filings with the SEC (including, without limitation, Barclays PLC's Annual Report on Form 20-F for the fiscal year ended 31 December 2020 and Interim Results Announcement for the six months ended 30 June 2021 filed on Form 6-K), which are available on the SEC's website at www.sec.gov.

Subject to Barclays' obligations under the applicable laws and regulations of any relevant jurisdiction, (including, without limitation, the UK and the US), in relation to disclosure and ongoing information, we undertake no obligation to update publicly or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Non-IFRS Performance Measures

Barclays' management believes that the non-IFRS performance measures included in this document provide valuable information to the readers of the financial statements as they enable the reader to identify a more consistent basis for comparing the businesses' performance between financial periods and provide more detail concerning the elements of performance which the managers of these businesses are most directly able to influence or are relevant for an assessment of the Group. They also reflect an important aspect of the way in which operating targets are defined and performance is monitored by Barclays' management. However, any non-IFRS performance measures in this document are not a substitute for IFRS measures and readers should consider the IFRS measures as well.