(Issuer LEI (legal entity identifier) Number: 635400IAJKM25WRCSE95) (Transferor LEI (legal entity identifier) Number: 213800J17G8WI3MJ5660) (STUI (securitisation transaction unique identifier): 213800J17G8WI3MJ5660N200801)

Bloomberg Ticker Number:

Reporting Period: Transfer Date: Interest Payment Date DELAM Mtge

01 July 2022 to 31 July 2022 18 August 2022 19 August 2022

## Notes in Issue as at 19 August 2022

Series Name:	Issue Date	ISIN (Reg S / 144a)	Stock Exchange Listing	Original Rating (S&P / Fitch / Moody's)	Current Rating (S&P / Fitch / Moody's)	Currency	Issue Size	Issue Size (GBP Equiv)
Class D : Series 2014-1 D Class A : Series 2020-1 A1 Class A : Series 2020-1 A2 Class A : Series 2020-1 A3 Class A : Series 2020-1 A4	06/06/2014 30/07/2020 30/07/2020 30/07/2020 Outstanding Amount (GBP)	Unlisted XS2203832295 XS2206842350 XS220642517 XS220642208 Nominal Liquidation Amount (GBP)	Unlisted Irish Irish Irish Irish Pool Factor	Not Rated AAA(sf) / AAA(SF) / NA AAA(sf) / AAA(SF) / NA AAA(sf) / AAA(SF) / NA AAA(sf) / AAA(SF) / NA Scheduled Redemption Date	Not Rated AAA(sf) / AAA(SF) / NA AAA(sf) / AAA(SF) / NA AAA(sf) / AAA(SF) / NA AAA(sf) / AAA(SF) / NA Final Maturity Date	GBP GBP GBP GBP GBP Reference Rate	200,000,000 400,000,000 400,000,000 350,000,000 Current Reference Rate	200,000,000 400,000,000 400,000,000 400,000,0
Class D : Series 2014-1 D Class A : Series 2020-1 A1 Class A : Series 2020-1 A2 Class A : Series 2020-1 A3 Class A : Series 2020-1 A3	290,000,000 400,000,000 400,000,000 400,000,0	290,000,000 400,000,000 400,000,000 400,000,0	1.00 1.00 1.00 1.00 1.00	19/11/2028 19/07/2025 19/07/2025 19/07/2025 19/07/2025 19/07/2025	19/11/2033 19/07/2030 19/07/2030 19/07/2030 19/07/2030	Fixed 0.01% Comp. Daily SONIA Comp. Daily SONIA Comp. Daily SONIA Comp. Daily SONIA	N/A 1.32036% 1.32036% 1.32036% 1.32036%	N/A 0.85% 0.85% 0.85% 0.85%

# Key Parties as at 31 July 2022

Role	Name
Receivables Trustee	Delamare Cards Receivables Trustee Limited
Transferor	Tesco Personal Finance Plc
Servicer	Tesco Personal Finance Plc
Cash Manager	Tesco Personal Finance Plc
Account Bank	HSBC Bank Plc
Account Bank	The Bank of New York Mellon, London Branch
Account Bank	Elavon Financial Services DAC
Issuer	Delamare Cards MTN Issuer Plc
Security Trustee	The Bank of New York Mellon
Note Trustee	The Bank of New York Mellon
Principal Paying Agent	The Bank of New York Mellon
Paying Agent	The Bank of New York Mellon
Agent Bank	The Bank of New York Mellon, London Branch
Administrator	Sanne Group (UK) Limited

### <u>Contact Details</u> Name

lain Steele

Telephone

0131 274 3608

Email

iain.steele@tescobank.com

### Address

Tesco Bank, Treasury, EHQ, 2 South Gyle Crescent, Edinburgh, EH12 9FQ

## Portfolio Data

# Interest in Trust as at COB 31 Jul 2022

	Receivables	% Snare"	Min Transferor Interest#
	£'s		£'s
Investor Interest	1,840,000,000	60.58200%	
Transferors Interest	1,197,205,781	39.41800%	275,158,381
	3,037,205,781	100.00000%	

\* Percentage reset as at COB 31-07-2022 Balances - Percentages above shall apply to August's Monthly Period # Minimum Transferor Interest set as at COB 31-07-2022 - based on the Average Principal Receivables for the previous 30 day period

## Credit Risk Retention as at COB 31 Jul 2022

Seller's Interest	c	1,197,205,780.99
Seller's Interest percentage**:	£	1,197,205,780.99
Seller's interest percentage		05.07%

\*\* The Seller's Interest percentage is calculated by dividing the Seller's Interest, which is equal to the Transferor Interest, by the aggregate unpaid principal balance of all outstanding Notes of the Issuer.

	Principal Payment		Principal Payment Rates Total Payment Rates				Purchase Rat	es
Reporting	Total Principal		Total		Total			
Period	Payment	Rate (%)	Payment	Rate (%)	Purchases	Rate (%)		
	£'s		£'s		£'s			
Jul-22	1,345,818,246	44.31%	1,368,594,777	45.06%	1,469,780,508	48.39%		
Jun-22	1,347,264,153	44.86%	1,371,134,723	45.66%	1,507,737,926	50.20%		
May-22	1,489,744,573	49.50%	1,515,097,484	50.34%	1,612,525,770	53.58%		
Apr-22	1,243,679,558	42.30%	1,264,646,068	43.01%	1,426,194,900	48.51%		
Mar-22	1,404,800,066	47.35%	1,431,045,337	48.24%	1,496,300,042	50.43%		
Feb-22	1,123,609,845	38.39%	1,145,598,442	39.14%	1,267,895,659	43.32%		

			Portfolio Yield		Excess Spread		Total Charge Offs		
Reporting	Gross	Charge	Portfolio	Expense	Excess	1 [		Total C/Os	Rate(%)
Period	Yield (%)	Off Rate (%)	Yield (%)	Rate(%) **	Spread (%)			£'s	
Jul-22	10.86%	2.06%	8.80%	2.90%	5.77%		Jul-22	5,275,747	2.06%
Jun-22	11.47%	2.20%	9.28%	2.75%	6.51%		Jun-22	5,556,826	2.20%
May-22	12.17%	2.20%	9.97%	2.52%	7.28%		May-22	5,570,354	2.20%
Apr-22	10.43%	1.77%	8.66%	2.36%	6.24%		Apr-22	4,364,807	1.77%
Mar-22	12.55%	2.10%	10.45%	2.29%	8.14%		Mar-22	5,231,412	2.10%
Feb-22	10.62%	1.76%	8.86%	2.11%	6.77%		Feb-22	4,336,638	1.76%
				** Expense Rate exclude	s Junior Costs	-			

## July 2022 Cashflow

## Available Funds

		Total
		£'s
Total Trust Revenue		27,487,939
To Transferor		10,831,554
To Funding 1		16,656,385
Funding 1		
Finance Charge Collection (e	excl. Recoveries)	13,498,474
Interchange		2,847,471
Recoveries		299,423
Investment Proceeds		11,016
Principal Funding Account In	terest	-
Interest and earnings accrue	d on Accumulation Reserve	-
Accumulation Reserve Draw	Amount	-
Programme Reserve Accourt	nt Draw Amount	-
Group A Shared Excess Ava	ilable Funds	-
LNI Availabe Funds		16,656,385
Series Cash Reserve - Tota	al Withdrawal Amount *	
* applicable to Series specific Mont		
	Principal Collections **	
Utilised Required Retained	Principal Collections ** equired Retained Principal Collections	-
Utilised Required Retained ** applied in accordance with the R	equired Retained Principal Collections	-
Utilised Required Retained	equired Retained Principal Collections	- 16,656,385
Utilised Required Retained ** applied in accordance with the R	equired Retained Principal Collections	- 16,656,385
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur	equired Retained Principal Collections	- 16,656,385 6,400
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments	equired Retained Principal Collections	
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments	equired Retained Principal Collections ids Available Investor Trustee Payment Amount	6,400
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments	equired Retained Principal Collections Ids Available Investor Trustee Payment Amount Loan Note Issuer Costs	6,400
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments	equired Retained Principal Collections Ids Available Investor Trustee Payment Amount Loan Note Issuer Costs Cash Management Fee Loan Note Holder Costs	6,400 1,800 12,500
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments Senior Costs:	equired Retained Principal Collections Ids Available Investor Trustee Payment Amount Loan Note Issuer Costs Cash Management Fee Loan Note Holder Costs	6,400 1,800 12,500 79,826
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments Senior Costs: Monthly Distribution	equired Retained Principal Collections Inds Available Investor Trustee Payment Amount Loan Note Issuer Costs Cash Management Fee Loan Note Holder Costs Amounts	6,400 1,800 12,500 79,826 2,859,608 1,533,333
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments Senior Costs: Monthly Distribution Servicing Fee	equired Retained Principal Collections Investor Trustee Payment Amount Loan Note Issuer Costs Cash Management Fee Loan Note Holder Costs Amounts Sunt	6,400 1,800 12,500 79,826 2,859,608
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments Senior Costs: Monthly Distribution Servicing Fee Investor Default Am Investor Charge-offs	equired Retained Principal Collections Investor Trustee Payment Amount Loan Note Issuer Costs Cash Management Fee Loan Note Holder Costs Amounts Sunt	6,400 1,800 12,500 79,826 2,859,608 1,533,333
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments Senior Costs: Monthly Distribution Servicing Fee Investor Charge-offs Transfer to Accumu	equired Retained Principal Collections Ids Available Investor Trustee Payment Amount Loan Note Issuer Costs Cash Management Fee Loan Note Holder Costs Amounts Dunt	6,400 1,800 12,500 79,826 2,859,608 1,533,333
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments Senior Costs: Monthly Distribution Servicing Fee Investor Charge-offs Transfer to Accumu	equired Retained Principal Collections Investor Trustee Payment Amount Loan Note Issuer Costs Cash Management Fee Loan Note Holder Costs Amounts ist iation Reserve Account	6,400 1,800 12,500 79,826 2,859,608 1,533,333
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments Senior Costs: Monthly Distribution Servicing Fee Investor Default Ann Investor Charge-offs Transfer to Servico D	equired Retained Principal Collections Investor Trustee Payment Amount Loan Note Issuer Costs Cash Management Fee Loan Note Holder Costs Amounts sumt lation Reserve Account sali Reserve Account	6,400 1,800 79,826 2,859,060 1,553,333 3,196,018 - -
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments Senior Costs: Monthly Distribution Servicing Fee Investor Default Ann Investor Charge-offs Transfer to Servico D	equired Retained Principial Collections Investor Trustee Payment Amount Loan Note Issuer Costs Cash Management Fee Loan Note Holder Costs Amounts Sunt iation Reserve Account Monthly Expenses Loan Amount	6,400 1,800 79,826 2,859,608 1,533,333 3,196,018 - - - 114,515
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments Senior Costs: Monthly Distribution Servicing Fee Investor Default Ann Investor Charge-offs Transfer to Servico D	equired Retained Principal Collections Investor Trustee Payment Amount Loan Note Issuer Costs Cash Management Fee Loan Note Holder Costs Amounts sount ation Reserve Account ash Reserve Account Monthly Expenses Loan Amount Loan Note Issuer No. 1 Profit Amount	6,400 1,500 79,826 2,559,000 1,533,333 3,196,018 - - 114,515 100
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments Senior Costs: Monthly Distribution Servicing Fee Investor Charge-offs Transfer to Accumul Transfer to Series C Junior Costs: Further Interest	equired Retained Principial Collections Investor Trustee Payment Amount Loan Note Issuer Costs Cash Management Fee Loan Note Holder Costs Amounts sount asin Reserve Account asih Reserve Account Monthy Expenses Loan Amount Loan Note Issuer No. 1 Profit Amount Loan Note Holders Profit Amount	6,400 1,800 79,826 2,866,608 1,553,333 3,196,018 - - 1,153,333 3,196,018 - - 1,153,133 1,153,133 1,153,133 1,153,135 1,155,135 1,155,155 1,155,155 1,155,155 1,155,155
Utilised Required Retained ** applied in accordance with the R LNI Distribution Account Fur Priority of Payments Senior Costs: Monthly Distribution Servicing Fee Investor Default Am Investor Charge-offs Transfer to Accumul Transfer to Series C Junior Costs:	equired Retained Principal Collections Investor Trustee Payment Amount Loan Note Issuer Costs Cash Management Fee Loan Note Holder Costs Amounts count lation Reserve Account ash Reserve Account Monthly Expenses Loan Amount Loan Note Holders Profit Amount Loan Note Holders Profit Amount Loan Note Holders Profit Amount	6,400 1,800 79,826 2,859,608 1,533,333 3,196,018 - - - 114,515 100 500

## Available Principal Funds

	£s
Trust Principal Collections	1,345,818,246
To Transferor	1.345.818.246
To Funding 1	-
•	
Funding 1	
Required Retained Principal Collections	
Principal Collections	
Investor Defaults transferred from LNI Available Funds	3,196,018
LNI Available Principal Amounts	3,196,018
LNI Available Principal Amount	
deduct:	
Utilised Required Retained Principal Collections to LNI Available Waterfall	
Transferred to Principal Funding Account Ledger	
Cash Available for Investment	3,196,018
Principal Funding Account	£s
HSBC Bank Pic Balance at 19 Jul 2022	
BNY Mellon, London Branch Balance at 19 Jul 2022	
Elavon Financial Services DAC Balance at 19 Jul 2022	
Transfer in this period	
Transfer out this period	
Interest earned	
HSBC Bank Plc Balance at 19 Aug 2022	
BNY Mellon, London Branch Balance at 19 Aug 2022 Elavon Financial Services DAC Balance at 19 Aug 2022	

## Payment in Respect of Securities for July 2022

Principal Payments in Re	espect c	of the Securities					Co	oupon Payments in Re	spect	of the Securities			
		Balance as at	Princip	al Repayments	E	alance carried forward				Interest Due on		Interest Paid	
		19-Jul-22		19-Aug-22		19-Aug-22				19-Aug-22		19-Aug-22	
ass A : Series 2020-1 A1	£	400,000,000.00	£		£	400,000,000.00	Cla	ss A : Series 2020-1 A1	£	737,327.78	£	737,327.78	\$
lass A : Series 2020-1 A2	£	400,000,000.00	£	-	£	400,000,000.00	Cla	ss A : Series 2020-1 A2	£	737,327.78	£	737,327.78	\$
Class A : Series 2020-1 A3	£	400,000,000.00	£	-	£	400,000,000.00	Cla	ss A : Series 2020-1 A3	£	737,327.78	£	737,327.78	\$
Class A : Series 2020-1 A4	£	350,000,000.00	£	-	£	350,000,000.00	Cla	ss A : Series 2020-1 A4	£	645,161.81	£	645,161.81	1
Class D : Series 2014-1 D	£	290,000,000.00	£	-	£	290,000,000.00	Cla	ss D : Series 2014-1 D	£	2,463.01	£	2,463.01	

N/A

Interest Unpaid

19-Aug-22

listorical Interests in	Trust
	Investor Interest

	Investor Interest	Transferors I	nterest
	%	%	Min %
Jul-22	60.57945%	39.42055%	9.10294%
Jun-22	61.26755%	38.73245%	9.10015%
May-22	61.13883%	38.86117%	9.09702%
Apr-22	62.58455%	37.41545%	9.09165%
Mar-22	62.01942%	37.98058%	9.09174%
Feb-22	62.86621%	37.13379%	9.09081%

Aggregated Account Balance En         % of Total Aggregate Account Balance         Number of Accounts Accounts         % of Total Aggregate Account Balance           Credit Balance         -         8.212.911         -0.27%         231.125         10.497           No Balance         -         0.00%         402.549         18.285           5 Cr < E5.00.00         1.879.425.83         60.07%         1.406.516         63.09           > E5.000 < = E15.000         253.428.876         8.22%         21.620         0.098           > E15.000 < = E25.000         243.456.51         0.00%         1.847         0.007           S E2.000         243.456.51         0.01%         18         0.007           Total         3.082.654.189         0.001%         18         0.007           Total         3.082.654.189         100.00%         2.202.260         100.00           Total         3.082.654.189         100.00%         2.002.65         100.00           S = E5.000         1.391.847.553         45.15%         1.030.263         46.87           S = E5.000         2.810.00         2.810.00         2.810.01         2.865           S = E5.000         2.810.00         2.810.01         3.887         16.42           S = E5.0	Stratifications as at 31 July 2022						
Control         Picture         Picture         Picture         Picture           0.001         0.001         0.001         0.001         0.001         0.001           N.Basen         1.000         0.001         0.001         0.001         0.001           S.B.GOR - EL000         0.001         0.001         0.001         0.001         0.001           Control         1.002         0.001         0.001         0.001         0.001         0.001           Control         1.002         0.001 <t< th=""><th>composition by Account Balance</th><th></th><th></th><th></th><th></th></t<>	composition by Account Balance						
No.Balancia          0.00%         422,49         16.20%           > 50.000         167,945,55,88         0.00%         332,84%         16.20%         338,817         6.22%         17.80         0.00%           > 51,50,00         10,20%         0.				Number of Accounts			
No.Balancia          0.00%         422,49         16.20%           > 50.000         167,945,55,88         0.00%         332,84%         16.20%         338,817         6.22%         17.80         0.00%           > 51,50,00         10,20%         0.	Cradit Palanaa	8 212 011	0.07%	221 125	10.40%		
> D C. 200000         1.292.450.05         90.97%         1.405.16         9.297           > E10000         203.460.05		- 0,212,911					
> 5.00.0         92.280.05         30.20%         108.271         6.22           > C10000 = C10000         23.55.681         0.00%         1.547         0.07           > C10000 = C10000         23.55.681         0.00%         1.547         0.07           Caluer Hun C5.000         10.02.04.01%         0.01%         4         0.007           Taul         0.02.04.07         0.01%         4         0.007           Cass Hard S200         10.04.077         0.206         7.46.74         3.07           > - 51000 C1000         10.14.07.03         0.07%         2.46.07         2.20.29         0.007           Cass Hard S200         2.54.109         0.006%         7.44         0.007         7.44         0.007           Taul         0.02.45.109         0.047         0.07         0.07         0.07         0.07           Cass Hard Figure 10 yet         -         0.02.06         7.4         0.07         0.07         0.07         0.07         0.07<		1 879 425 638					
> 100000         233,82,878         8.274         21,800         0.077           > 2610000         234,58,871         0.8074         1.87         0.077           > 260000         245,5801         0.8074         1.80         0.007           Total         1.802,684,189         0.8074         4.0000         0.0174         4         0.007           Total         Aggregate Account Balance         Number of A					6.22%		
> 151500         2455551         0.80%         1.927         0.07           Sector + 120,000         250,000         40,899         0.01%         4         0.00           Teal         1.001,401         9.000%         2.02,029         100,000           Teal         1.001,401         9.000%         2.02,029         100,000           Teal         Aggregated Account Earlier         % of Teal Aggregate Account Instance         Number of Account         % of Teal Aggregate Account         % of Teal Aggregate Account         Number of Account         % of Teal Aggregate Account         % of Teal Agg							
2 62000         40.000         0.01%         40         0.00           Test         100.00         0.01%         40         0.00           Test         100.00         0.01%         40         0.00           Second Display         100.01         100.01/07         100.01/07         0.01%         0.					0.07%		
Test         302.63.4,19         100.0%         2.02.20         100.00           cmposition by Cedit Limit         Aggregate Account Binner of Accounts         % of Taid Aggregate Account Binner of Accounts         % of Taid Number			0.01%		0.00%		
Aggregate Account Bail         Number of Accounts         % of Tail Aggregate Account Bail         % of Tail Aggregate Account Bail         % of Tail Number of Accounts         % of Ta					0.00%		
Aggregate Account Bail         Number of Accounts         % of Tail Aggregate Account Bail         % of Tail Aggregate Account Bail         % of Tail Number of Accounts         % of Ta	Total	0.000.001.400	400.00%	0 000 050	400.000		
Aggregate Account Base         * for Table Aggregate Account Base         * for Table Aggregate Account Base         * for Table Aggregate Account Base           Less ham 5500         5100 #157         15.5%         746.574         33.597           > = 15000 €15000         191.465.650         22.7%         30.585         16.42           > = 15000 €15000         191.456.651         24.7%         30.585         16.42           > = 15000 €15000         191.456.651         0.00%         724         0.007           > = 15000 €15000         1.917.093         0.04%         724         0.007           Teal         1.062.651.09         0.04%         724         0.007           Teal         1.062.651.09         0.04%         724         0.007           Teal         1.062.651.09         0.04%         724         0.007           Station Type         -         0.00%         -         0.007           Station Type         -         0.007%         -         0.007           Station Type         17.23         0.00%         -         0.007           Station Type         17.23         0.00%         -         0.007           Station Type         17.23         0.00%         -         0.007 <td></td> <td>3,082,634,189</td> <td>100.00%</td> <td>2,202,250</td> <td>100.005</td>		3,082,634,189	100.00%	2,202,250	100.005		
Err         Balance         Number Accounts         Accounts           > = E0000 = F10000         1.38 Haf 753         4.5 Hys         1.0303 Haf 753         4.5 Hys         1.030 Haf 753         4.5 Hys         1.020 Haf 753         4.5 Hys         1.02	omposition by Credit Limit	Addregated Account Balance	% of Total Aggregate Account		% of Total Number of		
> = E.000         1.91 JA7 /53         45.45%         1.00.02         341.65%         1.00.02           > = E10.00         1915.65.65%         2.97%         391.65%         192.45           > = E10.00         2.951.061         8.44%         42.70         2.865           > = E10.00         2.951.09         0.04%         7.24         0.007           Creat         3.02.654.189         0.04%         7.24         0.007           Creat         3.02.654.189         0.04%         7.24         0.007           Creat         Aggregated Account Ellistre         0.00%         -         0.007           Creat         Pagergated Account Ellistre         0.00%         -         0.000           2 < - 3 Yaras				Number of Accounts	Accounts		
> = 0:000         016.46.607         20.70%         901.085         19.42           > = 0:000         20.650.00         2.641.009         0.06%         7.4         0.003           Greader Tural C25,000         1.187.003         0.04%         2.44         0.003           Total         0.026.55.016         8.49%         2.002.00         100.007           Total         0.026.54.169         100.007%         2.002.00         100.007           Total         0.026.54.169         100.007%         2.002.00         100.007           Total         0.027%         -         0.007%         0.007%         0.007%           2 < 3 Yess	Less than £5,000	510,061,877	16.55%	746,674	33.91		
>= E15000         20.510.01         0.494%         42.70         2.854           >= C10000         2.541.09         0.094%         7.24         0.007           Greater than E25.000         11.87.093         0.044%         7.24         0.007           Creater than E25.000         11.87.093         0.044%         7.24         0.007           Creater than E25.000         Aggregated Account Balance         *6 'f Call Angeregate Account Balance         Number of Accounts Inter of Accounts	> = £5,000 < £10,000	1,391,847,553	45.15%	1,030,263	46.78		
> = 60.000         2.541.009         0.06%         7.24         0.017           Tetal         3.052.54.169         1.09.07%         2.292.260         0.000           mposition by Age         -         0.00%         -         0.000%           Lass there regulat to 1 year         -         0.00%         -         0.000%           > 1 = 2 Yoasi         0.00%         -         0.00%         -         0.000%           > 2 < 3 Yoasi	> = £10,000 < £15,000	915,445,607	29.70%	361,585	16.42		
Greater than 225.000         1.187.003         0.04%         2.24         0.011           Total         3.082.854.169         100.00%         2.202.260         000.00           Integration by Age         Number of Accounts         % of Tabl Number of Accounts	> = £15,000 < £20,000	261,551,051	8.48%	62,710	2.85%		
Test         302.53.16         0.00%         2.02.20         0.00%           cmmodel         Aggregated Account Balance Search         % of Table Aggregate Account Balance         Number of Accounts         % of Galance         % of Galance           2-1 - 2 Varis         0.00%         -         0.00%         -         0.00%           2-1 - 2 Varis         0.00%         -         0.00%         -         0.00%           2-1 - 2 Varis         0.00%         -         0.00%         -         0.00%           2-1 - 2 Varis         0.00%         2.03.20%         0.00%         -         0.00%           2-1 - 3 Varis         0.00%         2.03.20%         0.000%         2.03.20%         0.000%           2-1 - 3 Varis         0.000%         2.03.20%         0.000%         2.03.20%         0.000%           2-1 - 3 Varis         0.000%         2.03.20%         0.000%         2.03.20%         0.000%           Cast         0.000%         2.03.20%         0.000%         2.03.20%         0.000%           Cast         0.000%         2.02.20%         0.000%         2.02.20%         0.000%           Cast         0.000%         2.02.20%         0.000%         0.000%         0.000%	> = £20,000 < £25,000	2,541,009	0.08%	724	0.03%		
Aggregated Account Balance         % of Test Number of Account Balance         Number of Accounts         % of Test Number of Accounts           Less than or Equal to 1 year         -         0.00%         -         0.00%           2 1 < 2 Yans	Greater than £25,000	1,187,093	0.04%	294	0.019		
Aggregated Account Balance         % of Test Number of Account Balance         Number of Accounts         % of Test Number of Accounts           Less than or Equal to 1 year         -         0.00%         -         0.00%           2 1 < 2 Yans	Total	2 092 624 190	100.00%	2 202 250	100.001		
Aggregated Account Balance Balance         % of Total Aggregate Account Balance         Number of Accounts         % of Total Number of Accounts           Less than or Equal to 1 year         -         0.00%         -         0.00%           > 1 < 2 1 Yars		3,082,634,189	100.00%	2,202,250	100.009		
Lis         Lance         Accounts           - 1 - 2 Yaars         - 0.00%         - 0.00%           > 1 - 2 Yaars         - 0.00%         - 0.00%           > 2 - 4 Yaars         - 0.00%         - 0.00%           > 2 - 4 Yaars         - 0.00%         - 0.00%           > 2 - 4 Yaars         152.315.530         4.94%         114.014         5.99%           > 4 - 4 Yaars         203.000,000         65.96%         1.499.25         66.09%           Total         3.082.654,189         100.00%         2.202.29         100.00%           Total         3.082.654,189         100.00%         2.202.29         100.00%           Creater than S Yares         2.014.000,00         65.96%         1.499.42%         100.07%           Total         3.082.654,189         100.00%         2.202.29         100.00%           Creater London         2.498.002         7.19%         159.468         7.20%           Creater London         2.498.002         7.19%         159.468         7.20%           North Eat         73.955.12         2.54%         89.374         2.26%           South Eat EA London         595.502.286         16.15%         382.465         17.37%           North Eat	omposition by Age		% of Total Aggregate Account	Number of Accounts			
> 1 2 Years         -         0.00%         -         0.00           2 - 2 Years         152,315,520         4.94%         114,014         5.18%           3 - 4 Years         152,315,520         4.94%         114,014         5.18%           3 - 4 Years         2,034,060,306         05,55%         1,499,425         060,00           Totel         3,082,634,189         100,00%         2,202,250         100,00%           creater thin 8 Years         2,034,060,306         05,55%         1,499,425         060,00%           creater thin 8 Years         2,034,060,306         05,55%         1,499,425         060,00%           creater thin 8 Years         2,034,060,306         01,202,200         100,00%         2,002,200         100,00%           creater London         Magregated Account Balance         % of Total Aggregate Account         %		£'s					
> 2 - 2 - 3 Varen         07.200,249         2.83%         72,345         3.93           > 3 - 4 Varens         080,890,104         2.83%         114,014         5.181           A - 8 Varens         2.034,060,305         65.96%         1.499,425         080,690           Total         3.092,684,189         100,00%         2.202,250         100,009           composition by Geographic Region		-		-			
> 3 - 4 4 wars 152 315 530 4 44% 114 014 5 18 > 4 4 - 8 1 wars 20,00,000 050 050,000 050,000% 14,09,425 060,00 Total 30 Kegaraphic Region Total 3,082,634,189 100,00% 2,002,250 100,00% Total 14,23% 301,797 13,70° Total 3,082,634,189 104,00% 2,002,50 10,00% Total 4,23% 301,797 13,70° Total 14,23% 301,797 13,70° Total 14,23% 301,797 13,70° Total 14,23% 301,797 13,70° Total 2,000,00% 0,000,00 0,00% 2,002,50% 100,00% Total 14,23% 301,797 13,70° Total 14,23% 301,797 13,70° Total 10,00% 2,002,60 0,00% 2,002,50% 100,00° Total 14,23% 301,797 10,70% Total 10,00% 2,002,60 0,00% 2,002,60 0,00% North Leat 78,396,512 2,24% 50,53% 100,00° Norther Ivaland 68,557,328 2,26% 52,588 2,39° Sootinal 242,747,428 7,87% 131,198 5,696° West Midlands 202,574,422 7,32% 102,547 7,33% Sootin Bat 51, London 56,96,022,60 0,10,5% 32,22,674 10,57% Total 0,002,524,69 10,00% 2,202,269 00,00° mposition of Dolinguencies Marked 1996,417,789 0,03% 0,32% 7,448 0,044 Total 0,002,634,189 10,00% 2,202,260 0,000 mposition of Dolinguencies Non-delinguent 9,006,452 0,03% 0,23% 1,913 0,099 11-30,009,640,207 0,01% 1,216,100 0,568 11-10,5% 12,200,000 0,000 mposition of Dolinguencies Non-delinguent 9,006,452 0,03% 0,23% 1,913 0,099 121-150,009,640,300,27% 0,15% 0,15% 0,007 121-120,009,640,300,27% 0,15% 0,15% 0,007 121-120,009,640,300,27% 0,15% 0,15% 0,007 121-120,009,640,300,27% 0,15% 0,15% 0,007 121-120,009,640,300,27% 0,15% 0,15% 0,007 121-120,009,640,000,400,27% 0,15% 0,15% 0,007 121-120,009,640,000,400,27% 0,15% 0,007 121-120,009,640,000,400,27% 0,15% 0,007 121-120,009,640,000,400,27% 0,15% 0,007 121-120,009,640,000,400,27% 0,15% 0,007 121-120,009,640,000,400,27% 0,15% 0,007 121-120,009,640,000,400,27% 0,15% 0,007 121-120,009,640,000,400,000,400,007 121-120,009,6400,000,400,000,400,007 121-120,009,6400,000,400,007 121-120,009,							
- A - G Avene Constant         B08.990.104         25.24%         516.666         22.45%           Greater than B Years         2.034.000.306         65.98%         1.499.425         68.097           Total         3.082.634.189         100.00%         2.202.280         100.00%           Despetition by Geographic Region         Mumber of Accounts         % of Total Number of Accounts         % of Total Accounts         % of Total Accounts         % of Total Accounts         % of Total Accounts <th< td=""><td></td><td></td><td></td><td></td><td>3.29</td></th<>					3.29		
Greater than 8 Years         2,034,000,030         65,89%         1,499,425         68,097           Total         0.802,634,189         100.00%         2,202,280         100.00           mposition by Geographic Region         Aggregated Account Balance East Anglia         % of Total Aggregate Account Balance         Number of Accounts         % of Total Aggregate Account Balance           East Anglia         438,726,130         14.23%         301,797         13,70           East Midlands         221,586,062         7.19%         158,488         7.20           Greater London         249,897,721         8,11%         172,2538         7,264           North East         7.8336,512         2,24%         59,374         2,265           North West         266,495,266         9,62%         52,558         2,399           Scotland         242,747,48         7,87%         17,5644         7,999           Scotland         242,747,48         7,87%         17,5644         7,997           Scotland         242,747,48         7,379         13,1186         5,990           Scotland         226,744,622         7,32%         106,247         7,337           Yest Midlands         225,744,622         7,32%         16,2487         7,337 <td></td> <td>152,315,530</td> <td>4.94%</td> <td>114,014</td> <td>5.18</td>		152,315,530	4.94%	114,014	5.18		
Total         3.08.2.65.1139         100.0%         2.202.261         100.00           mposition by Geographic Region         Aggregated Account Bainene (Search (Search Bainene (Search Bainene (Search Bainene (Search Bainene (Search Bainene (Search Baine) (Search Bainene (Search Bainene (Search Bainene (Search Bainene)				516,466			
Aggregated Account Balance         % of Total Aggregate Account Balance         Number of Accounts         % of Total Number of Accounts           East Anglia         439,726,130         14.23%         301,797         13,707           East Malands         221,880,002         7.19%         156,488         7.20           Greater London         249,987,721         8.11%         172,283         7.44           North East         739,55,12         2.24%         58,374         2.66           North East         296,455,286         9.62%         220,539         10.017           North East         296,455,286         9.62%         222,653         10.017           South East Ext. London         569,602,286         18.15%         322,874         10.57           South East Ext. London         569,602,286         18.15%         322,874         10.57           Yorks and Humberside         19.64,127.69         6.37%         145,010         6.58           Unknown         9.890,213         0.32%         7.448         0.34           Total         308,261,93         97,00%         2.176,180         98.82           1.30 days delinquent         19.957,183         0.33%         6.392         0.020           1.40 days delinquent </td <td>Greater than 8 Years</td> <td>2,034,060,306</td> <td>65.98%</td> <td>1,499,425</td> <td>68.09</td>	Greater than 8 Years	2,034,060,306	65.98%	1,499,425	68.09		
Aggregated Account Balance Cs         % of Total Aggregate Account Balance         Number of Accounts         % of Total Mumber of Accounts           East Anglia         438.726,130         14.23%         301,797         13.70°           East Midlands         221,588,062         7.19%         188,488         7.20°           Greater London         249,897,721         8.11%         172,638         7.20°           Morth East         73,895,512         2.54%         68,374         2.266%           North West         296,495,286         9.62%         220,539         10.01°           North West         296,495,296         9.62%         220,539         10.01°           North West         296,495,296         9.62%         220,539         10.01°           Norther Ireland         69,497,738         2.26%         52,574         10.97°           South Fast Ext London         59,692,296         11.15%         382,465         17.37°           South West         116,321,1914         10.26%         222,574         10.97°           Wats Midlands         225,744,422         7.35%         11.198         5.867           Unknown         9.890,213         0.32%         7,448         0.34°           Total         3.082,8	Total	3,082,634,189	100.00%	2,202,250	100.009		
Ers         Batence         Induite to Hocourts         Accounts           East Anglia         438,726,130         14.23%         301,797         13,707           East Milandis         221,888,062         7.19%         158,468         7.203           Greater London         249,987,721         8.11%         172,538         7.447           North East         78,396,512         2.54%         563,539         10.017           North West         296,495,286         9.62%         52,539         10.017           North Ivest         296,495,286         2.26,5%         52,588         2.393           Scaland         242,747,428         7.87%         175,984         7.394           South East El. London         59,902,286         18.15%         382,2874         10.677           Wales         177,263,097         5.75%         131,198         5.586           West Millands         225,746,422         7.32%         162,447         7.394           Vest Millands         22,62,641429         0.337%         145,010         6.637%           Unknown         9,890,213         0.32%         7,448         0.344           Total         3.062,64189         100.00%         2.202,250         10.007 </td <td>omposition by Geographic Region</td> <td></td> <td></td> <td></td> <td></td>	omposition by Geographic Region						
East Midlands         221,588,062         7,19%         158,488         7,200           Greater London         249,987,721         8,11%         172,638         7,244           North East         78,395,512         2,24%         58,374         2,655           North West         296,495,286         9,62%         220,539         10,011           Northern Ireland         69,57,338         2,26%         52,588         2,297           Scolland         424,274,428         7,87%         177,594         7,397           South East Ext London         559,502,286         18,15%         382,465         17,377           South West         316,321,914         10,26%         222,874         10,577           Wales         177,263,007         5,75%         131,198         5,666           West Midlands         225,746,422         7,32%         162,847         7,397           Yorks and Humberside         196,412,789         0,32%         7,448         0,344           Total         3,082,634,189         100,00%         2,202,250         100,009           Dreposition of Delinquencies         % of Total Aggregate Account Balance         % of Total Aggregate Account Balance         % of Total Aggregate Account Balance         % of Total Aggregate		Aggregated Account Balance £'s	% of Total Aggregate Account Balance	Number of Accounts	% of Total Number of Accounts		
Greater London         249,967,721         8,11%         172,638         7,84           North East         7,3355,512         2,84%         56,374         2,655           North Heat         296,965,226         6,62%         22,059         10,011           North Heat         296,955,732         2,26%         52,588         2,399           Scotland         242,747,428         7,87%         175,984         7,999           South East Exit London         556,022,286         18,15%         332,465         17,377           South West         316,321,914         10,26%         232,874         10,677           Wales         177,263,097         5,75%         131,198         5,566           Unknown         9,890,213         0,32%         7,448         0,347           Total         3,082,63,189         100,00%         2,202,260         100,00*           Portial         3,082,63,189         100,00%         2,102,260         100,00*           Norn-delinquent         2,990,154,303         97,00%         2,176,180         98,827           Norn-delinquent         2,990,154,303         97,00%         2,176,180         98,827           1- 30 days delinquent         2,990,154,303         97,00%	East Anglia	438,726,130	14.23%	301,797	13.70%		
North East         78,395,512         2.54%         58,374         2.65           North West         296,495,286         9.62%         220,539         10.011           North West         296,495,286         2.62%         52,588         2.39%           Scotland         242,747,428         7.87%         175,984         7.997           Scotland         242,747,428         7.87%         175,984         7.997           Scotland         316,321,914         10.26%         222,874         10.677           Wates         177,263,097         5.75%         131,198         5.967           Vorts and Humberside         196,412,789         6.37%         146,010         6.858           Unknown         9,890,213         0.32%         7.448         0.347           Total         3.082,634,189         100.00%         2.022,250         100.00           Protex         2,990,154,303         97.00%         2,176,180         98.827           1. 30 days delinquent         19,357,198         0.63%         6,392         0.297           31 -60 days delinquent         8,966,452         0.31%         2,266         0.107           31 -10 days delinquent         6,963,927         0.22%         0.107	East Midlands	221,588,062	7.19%	158,488	7.209		
North West         296,495,286         9.62%         220,539         10.01           Northern Ireland         69,557,328         2.26%         52,588         2.26%           Scolland         424,274,428         7.67%         175,964         7.69%           South East Exit. London         559,502,286         18,15%         382,465         17.37           South West         313,321,914         10.26%         232,874         10.57%           Wales         177,263,007         5.75%         131,198         5.66%           West Midlands         225,746,422         7.32%         162,847         7.39%           Yorks and Humberside         198,412,789         6.37%         145,010         6.58%           Unknown         3.082,634,189         100.00%         2.202,250         100.00%           South Cast And Humberside         198,412,789         6.37%         7.48         0.34%           Total         3.082,634,189         100.00%         2.202,250         100.00%           South Cast And Humberside         198,012,13         3.66         0.21%         1.80           Nornderlinguent         2.990,154,303         97.00%         2,176,180         98,822           1 - 30 days delinguent         2.990	Greater London	249,987,721	8.11%	172,638	7.84		
Northern Ireland         69,557,328         2.26%         52,588         2.39           Scotland         242,747,428         7.87%         175,984         7.99           Scotland         559,502.266         18,15%         328,465         17.97           South East Exil London         316,321,914         10.26%         232,874         10.57           Wass         177,263,097         5.75%         131,198         5.566           Vorks and Humberside         196,412,789         6.37%         146,010         6.585           Unknown         9.890,213         0.32%         7,448         0.344           Total         3.082,634,189         100.00%         2.202,260         100.00           monother extreme         5         6.01,00%         2.022,260         100.00           Sociand Extreme         4.890,213         0.32%         7,448         0.344           Total         3.082,634,189         100.00%         2.022,260         100.00           monosition of Delinquencies         5         5         5         5         5         5         5         5         5         5         5         5         5         5         5         5         5         5         5 </td <td>North East</td> <td>78,395,512</td> <td>2.54%</td> <td>58,374</td> <td>2.65</td>	North East	78,395,512	2.54%	58,374	2.65		
Scoland         242,747,428         7.87%         175,984         7.99           South East Ext. London         555,902,286         18,15%         382,465         17.37%           South West         316,321,914         10,26%         522,874         10,37%           Wales         177,263,097         5,75%         131,198         5,56%           Vorts and Humberside         196,412,789         6,37%         146,010         6,86%           Unknown         9,890,213         0,32%         7,448         0,34*           Total         3082,634,189         100,00%         2,202,250         100,00%           Properition of Delinquencies         *         *         7,448         0,34*           Non-delinquent         2,990,154,303         97,00%         2,176,180         96,822           1 - 30 days delinquent         19,357,198         0,63%         6,332         0,29*           1 - 30 days delinquent         6,696,452         0,31%         2,266         0,12*           1 - 30 days delinquent         6,694,943         0,23%         1,213         0,00%           91 - 120 days delinquent         6,694,943         0,23%         1,213         0,00%           1 - 30 days delinquent         6,949,943 <td>North West</td> <td>296,495,286</td> <td>9.62%</td> <td>220,539</td> <td>10.019</td>	North West	296,495,286	9.62%	220,539	10.019		
South East Exit. London         569,502,286         18,15%         382,465         17,37           South West         316,321,914         10,26%         222,874         10,57           Wates         177,263,007         5,75%         131,198         5,666           West Midlands         225,746,422         7,32%         162,847         7,399           Yorks and Humberside         196,412,789         6,37%         144,010         6,568           Unknown         3,082,634,189         100,00%         2,202,250         100,000           Omposition of Delinquencies	Northern Ireland	69,557,328	2.26%	52,588	2.39		
South West         316,321,914         10.26%         232,874         10.57           Waiss         177,263,097         5.75%         131,198         5.56           West Midlands         225,744,422         7.32%         162,847         7.39           Yorks and Humberside         196,412,789         6.37%         145,010         6.58           Unknown         9.890,213         0.32%         7,448         0.34           Total         3082,634,189         100.00%         2,202,50         100.00           proposition of Delinquencies	Scotland	242,747,428	7.87%	175,984	7.99		
South West         316,321,914         10.26%         232,874         10.57           Wales         177,263,097         5.75%         131,108         5.56           West Midlands         225,744,422         7.22%         162,847         7.39           Yorks and Humberside         196,412,789         6.37%         145,010         6.58           Unknown         9,890,213         0.32%         7,448         0.34           Total         3082,634,189         100.00%         2,202,50         100.00           mposition of Delinquencies          5,617,578         131,618         5,68           Non-delinquent         2,990,154,303         97,00%         2,176,180         98,82         0.29           1 - 30 days delinquent         19,357,198         0.63%         6.392         0.29           3 - 6 days delinquent         9,696,452         0.31%         2,666         0.12           1 - 30 days delinquent         6,623,054         0.21%         1,21         0.09           91 - 120 days delinquent         6,623,054         0.21%         1,21         0.09           91 - 120 days delinquent         6,623,054         0.21%         1,21         0.09           91 - 120 days delinquent         <	South East Exl. London	559,502,286	18.15%	382,465	17.37		
Wales         177,263,097         5.75%         131,198         5.96%           West Midlands         225,746,422         7.23%         162,847         7.39           Yorks and Humberside         198,412,789         6.37%         145,010         6.68%           Unknown         9,890,213         0.32%         7.448         0.34           Total         3.082,634,189         100.00%         2.02,250         100.00%           mposition of Delinquencies         Aggregated Account Balance         % of Total Aggregate Account Balance         Number of Accounts         % of Total Aggregate Account Balance         % of Total Aggregate Account							
West Midlands         225,746,422         7.32%         162,847         7.39           Yorks and Humberside         196,412,789         6.37%         145,010         6.58           Unknown         9.890,213         0.32%         7.448         0.34           Total         3.082,634,189         100.00%         2.002,260         100.00           mposition of Delinquencies	Wales		5.75%	131.198			
Yorks and Humberside Unknown         196,412,789         6.37%         145,010         6.58           Unknown         9,890,213         0.32%         7,448         0.34           Total         3,082,634,189         100.00%         2,202,50         100.00           proposition of Delinquencies         Aggregated Account Balance Es         % of Total Aggregate Account Balance         Number of Accounts         % of Total Aggregate Account Balance         Number of Accounts         % of Total Aggregate Account Accounts         9,89,213           Non-delinquent         2,990,154,303         97.00%         2,176,180         98.82         0.29           1 - 30 days delinquent         19,357,198         0.63%         6.392         0.29         0.10           91 - 90 days delinquent         8,052,558         0.26%         2.202         0.10         91           91 - 90 days delinquent         6,623,054         0.21%         1,885         0.099         121         15.00         0.07           91 - 120 days delinquent         6,949,843         0.20%         1,640         0.07         121         2.066         0.07           91 - 120 days delinquent         6,949,843         0.20%         1,640         0.07         121         1.240         1.560         0.07							
Unknown         9,890,213         0.32%         7,448         0.34           Total         3082,634,189         100.00%         2,022,50         00.00           promposition of Delinquencies         Aggregated Account Balance         % of Total Aggregate Account Balance         Number of Accounts         % of Total Augregate Account Balance         Number of Accounts         % of Total Augregate Account Balance         % of Total Aggregate Account Balance           10 - 30 days delinquent         19,357,198         0.03%         0.20%<							
Aggregated Account Balance E's         % of Total Aggregate Account Balance         Number of Accounts         % of Total Number of Accounts           Non-delinquent         2,990,154,303         97,00%         2,176,180         98,82           1 - 30 days delinquent         19,357,198         0.63%         6,392         0.29           31 - 60 days delinquent         8,058,452         0.31%         2,666         0.12           1 - 90 days delinquent         6,623,054         0.21%         1,885         0.09           91 - 120 days delinquent         6,623,054         0.21%         1,885         0.09           121 - 150 days delinquent         6,403,277         0.21%         1,721         0.068           151 - 180 days delinquent         5,944,339         0.19%         1,560         0.07           121 - 120 days delinquent         6,167,664         0.20%         1,640         0.07           211 - 201 days delinquent         6,167,664         0.20%         1,640         0.07           211 - 201 days delinquent         6,167,664         0.20%         1,640         0.07           211 - 201 days delinquent         6,057,681         0.20%         1,566         0.07           211 - 201 days delinquent         6,057,681         0.20%         1,566 </td <td></td> <td></td> <td></td> <td></td> <td></td>							
Aggregated Account Balance Es         % of Total Aggregate Account Balance         Number of Accounts         % of Total Number of Accounts           Non-delinquent         2,990,154,303         97.00%         2,176,180         96.82           1-30 dags delinquent         19,357,198         0.633%         6.392         0.29           31 - 60 dags delinquent         9,696,452         0.31%         2.666         0.012           61 - 90 dags delinquent         6,623,054         0.29%         2.20         0.101           91 - 120 dags delinquent         6,623,054         0.21%         1,885         0.009           121 - 150 dags delinquent         6,643,277         2.21%         1,913         0.009           151 - 180 dags delinquent         6,549,433         0.19%         1,560         0.007           121 - 150 dags delinquent         6,167,664         0.20%         1,640         0.007           211 - 20 dags delinquent         6,167,664         0.20%         1,640         0.007           211 - 20 dags delinquent         6,257,681         0.20%         1,560         0.007           211 - 20 dags delinquent         6,299,793         0.19%         1,561         0.007           211 - 300 dags delinquent         6,599,793         0.19%         1,56	Total	3,082,634,189	100.00%	2,202,250	100.00		
Aggregated Account Balance Es         % of Total Aggregate Account Balance         Number of Accounts         % of Total Number of Accounts           Non-delinquent         2,990,154,303         97.00%         2,176,180         98.82'           1-30 dags delinquent         19,357,198         0.633%         6.392         0.029'           31 - 60 dags delinquent         9,696,452         0.31%         2.666         0.029'           1-90 dags delinquent         6,623,054         0.24%         2.200         0.10'           91 - 120 dags delinquent         6,623,054         0.24%         0.21%         0.135         0.069'           151 - 180 dags delinquent         6,643,277         0.21%         1.913         0.009'           151 - 180 dags delinquent         6,643,277         0.21%         1.721         0.069'           151 - 180 dags delinquent         6,643,277         0.21%         1.640         0.007'           121 - 20 dags delinquent         6,948,33         0.19%         1.640         0.007'           121 - 20 dags delinquent         6,959,793         0.19%         1.640         0.007'           211 - 20 dags delinquent         6,299,793         0.19%         1.591         0.007'           217 - 300 dags delinquent         6,999,793	omposition of Delinguencies						
1 - 30 days delinquent     19,357,198     0,63%     6,392     0.29'       31 - 60 days delinquent     9,696,452     0,31%     2,666     0.12'       61 - 90 days delinquent     6,823,054     0,21%     1,865     0.09'       91 - 120 days delinquent     6,823,054     0,21%     1,885     0.09'       91 - 120 days delinquent     6,949,843     0,23%     1,913     0.09'       151 - 180 days delinquent     6,949,843     0,21%     1,721     0.08'       151 - 180 days delinquent     6,949,843     0,21%     1,721     0.08'       151 - 180 days delinquent     6,949,843     0,20%     1,640     0.07'       211 - 240 days delinquent     6,167,664     0,20%     1,640     0.07'       211 - 200 days delinquent     6,227,681     0,20%     1,566     0.07'       211 - 200 days delinquent     6,227,681     0,20%     1,566     0.07'       211 - 300 days delinquent     6,299,793     0,19%     1,591     0.07'       211 - 300 days delinquent     6,299,793     0,19%     1,591     0.07'       211 - 300 days delinquent     6,899,862     0,16%     1,299     0.05'			% of Total Aggregate Account Balance	Number of Accounts			
1 - 30 days delinquent     19,357,198     0,63%     6,392     0.29       31 - 60 days delinquent     6,696,452     0,31%     2,666     0.12       1 - 90 days delinquent     6,823,054     0,21%     1,885     0.09       121 - 150 days delinquent     6,623,054     0,21%     1,885     0.09       151 - 180 days delinquent     6,403,277     0,21%     1,721     0,068       151 - 180 days delinquent     6,403,439     0,19%     1,560     0,07       151 - 180 days delinquent     6,167,664     0,20%     1,640     0,07       211 - 240 days delinquent     6,167,664     0,20%     1,640     0,07       211 - 200 days delinquent     6,027,681     0,20%     1,566     0,07       211 - 200 days delinquent     6,27,681     0,20%     1,566     0,07       211 - 300 days delinquent     6,27,681     0,20%     1,566     0,07       211 - 300 days delinquent     6,299,793     0,19%     1,591     0,07       31 + 4ays delinquent     4,889,862     0,16%     1,299     0,06%							
31 - 60 days delinquent     9.696,452     0.31%     2.666     0.12       61 - 90 days delinquent     8.125,258     0.26%     2.220     0.10       91 - 120 days delinquent     6.823,054     0.21%     1.855     0.09       121 - 150 days delinquent     6.403,277     0.21%     1.913     0.09       151 - 180 days delinquent     6.403,277     0.21%     1.721     0.08       151 - 180 days delinquent     5.944,339     0.19%     1.660     0.07       211 - 240 days delinquent     6.167,664     0.20%     1.640     0.07       211 - 200 days delinquent     6.954,633     0.20%     1.641     0.07       271 - 300 days delinquent     6.927,681     0.20%     1.666     0.07       271 - 300 days delinquent     5.999,793     0.19%     1.591     0.07       331 + days delinquent     8.89,862     0.16%     1.299     0.66		,, · ,					
61 - 90 days delinquent     8,125,258     0,26%     2,220     0,10'       91 - 120 days delinquent     6,623,054     0,21%     1,885     0,09'       121 - 150 days delinquent     6,649,843     0,23%     1,913     0,09'       151 - 180 days delinquent     6,403,277     0,21%     1,721     0,08'       151 - 180 days delinquent     6,403,277     0,21%     1,640     0,07'       211 - 210 days delinquent     6,167,664     0,20%     1,640     0,07'       211 - 230 days delinquent     6,056,663     0,20%     1,640     0,07'       211 - 270 days delinquent     6,056,663     0,20%     1,566     0,07'       211 - 300 days delinquent     6,227,681     0,20%     1,566     0,07'       301 - 330 days delinquent     5,99,733     0,19%     1,501     0,07'       31 + days delinquent     8,89,862     0.10%     1,299     0,07'		19,357,198	0.63%	6,392			
91 - 120 days delinquent     6,823,054     0.21%     1,885     0.09       121 - 150 days delinquent     6,949,843     0.23%     1,913     0.09       151 - 180 days delinquent     6,403,277     0.21%     1,721     0.08       181 - 210 days delinquent     5,944,339     0.19%     1,560     0.07       211 - 240 days delinquent     6,167,664     0.20%     1,640     0.07       211 - 270 days delinquent     6,059,463     0.20%     1,617     0.007       211 - 270 days delinquent     6,059,463     0.20%     1,566     0.07       211 - 270 days delinquent     6,227,681     0.20%     1,566     0.07       301 - 330 days delinquent     5,99,793     0.19%     1,561     0.07       31 + days delinquent     8,89,862     0.16%     1,299     0.06%							
121 - 150 days delinquent     6,949,843     0,23%     1,913     0,09       151 - 160 days delinquent     6,403,277     0,21%     1,721     0,008       181 - 210 days delinquent     5,944,339     0,19%     1,560     0,077       211 - 240 days delinquent     6,167,664     0,20%     1,640     0,077       241 - 270 days delinquent     6,095,463     0,20%     1,617     0,077       271 - 300 days delinquent     6,227,681     0,20%     1,566     0,077       301 - 330 days delinquent     5,999,793     0,19%     1,591     0,07       31 + days delinquent     8,99,862     0.16%     1,299     0,064							
151 - 180 days delinquent     6,403,277     0.21%     1,721     0.08       181 - 210 days delinquent     5,944,339     0.19%     1,560     0.07       211 - 240 days delinquent     6,105,663     0.20%     1,640     0.07       241 - 270 days delinquent     6,05,643     0.20%     1,617     0.07       271 - 300 days delinquent     6,227,681     0.20%     1,566     0.07       301 - 330 days delinquent     5,99,793     0.19%     1,591     0.07       31 + days delinquent     4,889,862     0.16%     1,299     0.06	91 - 120 days delinquent	6,623,054	0.21%	1,885			
181 - 210 days delinquent         5,944,339         0.19%         1,560         0.07           211 - 240 days delinquent         6,167,664         0.20%         1,640         0.07           241 - 20 days delinquent         6,056,463         0.20%         1,617         0.07           271 - 300 days delinquent         6,227,681         0.20%         1,566         0.07           301 - 330 days delinquent         5,99,793         0.19%         1,591         0.07           331 + days delinquent         4,88,862         0.16%         1,289         0.66	121 - 150 days delinquent	6,949,843	0.23%	1,913	0.09		
181 - 210 days delinquent         5,944,339         0.19%         1,560         0.07           211 - 240 days delinquent         6,167,664         0.20%         1,840         0.07           241 - 270 days delinquent         6,095,463         0.20%         1,817         0.07           271 - 300 days delinquent         6,297,681         0.20%         1,566         0.07           301 - 330 days delinquent         5,99,793         0.19%         1,591         0.07           331 + days delinquent         4,889,862         0.16%         1,299         0.66	151 - 180 days delinquent	6,403,277	0.21%	1,721	0.08		
211 - 240 days delinquent         6,167,664         0.20%         1,640         0.07           241 - 270 days delinquent         6,095,463         0.20%         1,617         0.07           271 - 300 days delinquent         6,227,681         0.20%         1,566         0.07           301 - 330 days delinquent         5,999,793         0.19%         1,591         0.07           331 + days delinquent         4,889,862         0.16%         1,299         0.06		5,944,339					
241 - 270 days delinquent         6,095,463         0.20%         1,617         0.07           271 - 300 days delinquent         6,227,681         0.20%         1,566         0.07           301 - 330 days delinquent         5,999,793         0.19%         1,591         0.07           331 + days delinquent         4,889,862         0.16%         1,299         0.06			0.20%				
271 - 300 days delinquent         6,227,681         0.20%         1,566         0.07           301 - 330 days delinquent         5,99,793         0.19%         1,591         0.07           331 + days delinquent         4,889,862         0.16%         1,299         0.06							
301 - 330 days delinquent         5,999,793         0.19%         1,591         0.07           331 + days delinquent         4,889,862         0.16%         1,299         0.06							
331 + days delinquent 4,889,862 0.16% 1,299 0.06							
Total 2 000 024 400 400 009/ 0.000 070 400 00							

Historical Performance Indicators	

	Account Balance	Principal Balance	Total Number of	Average Account
	£'s	£'s	Accounts	Balance (£'s)
Jul-22	3,082,634,189	3,037,205,781	2,202,250	1,399.77
Jun-22	3,082,381,321	3,037,333,709	2,236,396	1,378.28
May-22	3,047,241,435	3,003,221,037	2,242,099	1,359.10
Apr-22	3,055,951,527	3,009,543,872	2,281,056	1,339.71
Mar-22	2,984,307,924	2,940,022,909	2,286,573	1,305.14
Feb-22	3,015,730,698	2,966,812,451	2,319,948	1,299.91

# Delinquencies (Principal receivables which are 31 days or more past due)

	31-60 Days	61-90 Days	91-180 Days	181+ Days	Total
Jul-22	0.31%	0.26%	0.65%	1.15%	2.37%
Jun-22	0.30%	0.24%	0.66%	1.18%	2.38%
May-22	0.27%	0.27%	0.67%	1.22%	2.43%
Apr-22	0.31%	0.26%	0.70%	1.24%	2.51%
Mar-22	0.31%	0.25%	0.75%	1.25%	2.55%
Feb-22	0.29%	0.28%	0.78%	1.22%	2.58%

Footnote 1 - Geographic region composition now reflects the Nomenclature of Territorial Units for Statistics (NUTS) Level 1. Channel Islands and Isle of Man properties are reflected within 'Unknown'.

## Credit Enhancements as at 31 July 2022

	Adjusted Outstanding	% of Total	Available Subordinated	Required Subordinated
	Principal Amount (£'s)		Amount (£'s)	Amount (£'s)
Class A Notes	1,550,000,000	84.24%	299,200,000	211,600,00
Class B Notes	-	0.00%		
Class C Notes	-	0.00%		
Class D Notes	290,000,000	15.76%	-	-
Fotal Notes	1,840,000,000	100.00%		
wailable Programme Reserve Account Amount	9,200,000	0.50%		

## Excess Available Funds

	£'s
Required Excess Available Funds	
Current Excess Available Funds	10,113,143
(3 month average)	
Current Month Excess Available Funds	8,966,899
1 Month Previous	10,098,945
2 Month Previous	11,273,584

	£'s		£'s
Series Cash Reserve Account		Accumulation Reserve Account	
Required Amount	31,000,000	Required Amount	
Balance at 19 Jul 2022	31,000,000	Balance at 19 Jul 2022	-
Transfer in/out this period	- 26,096	Transfer in/out this period	-
Interest earned	26,096	Interest Earned	
Balance carried forward on 19 Aug 2022	31,000,000	Balance carried forward on 19 Aug 2022	-
* For ease of illustration, this aggregates the series specific cash reserve ledgers			
Programme Reserve Account			
Required Reserve Amount	9,200,000		
Balance at 19 Jul 2022	9,200,000		
Transfer in/out this period	- 7,745		
Interest earned	7,745		
Balance carried forward on 19 Aug 2022	9,200,000		

		Issuing Entity Swaps as at 31 July	2022
Issue and Class		N/A	
Currency Swap Provider		N/A	
Notional Amounts		N/A	
Rate of interest payable by swap provider to Issuer		N/A	
Rate of interest payable by Issuer to swap provider		N/A	
Payments from SWAP Provider to Issuer	Principal Interest	N/A N/A	
Payments from Issuer to Swap Provider	Principal Interest	N/A N/A	

## Ratings and Triggers as at 31 July 2022

Transaction Party	Name		Required Rating (S&P / Fitch / Moody's)	Current Rating (S&P / Fitch / Moody's)	Consequences of trigger breach	Trigger Status
Trustee Account Bank	HSBC Bank Plc	Short Term	A-1/F1/P-1	A-1 / F1+ / P-1		Green
		Long Term	NA / A / A2	A+ / AA- / A1	Termination of	Green
	The Bank of New York Mellon	Short Term	A-1 / F1 / P-1	A-1+ / F1+ / P-1	appointment of the relevant Account Bank	Green
		Long Term	NA / A / A2	AA- / AA / Aa2	Icicvant Account Dank	Green
Funding 1 Account Bank	HSBC Bank Plc	Short Term	A-1 / F1 / P-1	A-1 / F1+ / P-1		Green
		Long Term	NA/A/A2	A+ / AA- / A1		Green
	The Bank of New York Mellon	Short Term	A-1 / F1 / P-1	A-1+ / F1+ / P-1	Termination of	Green
		Long Term	NA / A / A2	AA- / AA / Aa2	appointment of the relevant Account Bank	Green
	Elavon Financial Services DAC	Short Term	A-1 / F1 / P-1	A-1+/F1+/P-1	Tolorant / toooant Danit	Green
		Long Term	NA / A / A2	AA-/AA-/A1		Green
ssuer Account Bank	HSBC Bank Plc	Short Term	A-1/F1/P-1	A-1 / F1+ / P-1		Green
		Long Term	NA / A / A2	A+ / AA- / A1		Green
	The Bank of New York Mellon	Short Term	A-1 / F1 / P-1	A-1+ / F1+ / P-1	Termination of appointment of the	Green
		Long Term	NA / A / A2	AA- / AA / Aa2	relevant Account Bank	Green
	Elavon Financial Services DAC	Short Term	A-1 / F1 / P-1	A-1+/F1+/P-1		Green
		Long Term	NA / A / A2	AA-/AA-/A1		Green

	Test	Consequence	Trigger Level	Current	Trigger Status
Regulated Amortisation Trigger Events	Early Redemption Event (b): on any Transfer Date, the amount of the Excess Available Funds averaged over the three preceding Monthly Periods is less than the Required Excess Available Funds for such Monthly Period.	Regulated Amortisation	-	10,113,143	Green
	Early Redemption Event (c): either (i) over any period of thirty consecutive days the amount of the Adjusted Transferor Interest averaged over that period is less than the minimum Adjusted Transferor Interest for that period		275,158,381	1,197,205,781	Green
	(ii) on any Receivables in the aggregate amount of Eligible Principal Receivables is less than the Minimum Aggregate Principal Receivables		1,840,000,000	3,037,205,781	Green
Rapid Amortisation Trigger Event	Early Redemption Event (a): the occurrence of a Funding 1 Pay Out Event or a Trust Pay Out Event	Rapid Amortisation			Green
	Early Redemption Event (d): the Outstanding Principal Amount of a Loan Note shall not be reduced to zero on the Redemption Date for such Loan Note				
	Early Redemption Event (e): Funding 1 has or will become obligated to deduct or withhold amounts from payments to be made in respect of the Related Debt on any Distribution Date, for or on account of any tax assessment or other governmental charge by any jurisdiction which becomes effective on or after the Issue Date				
Servicer Defaults	Servicer insolvency event	Termination of			Green
	<ul> <li>failure instruct or give notice to the Receivables Trustee pursuant to an agreed schedule of collections and allocation</li> <li>failure to instruct the Receivables Trustee to make any required drawing, withdrawal, or payment;</li> <li>failure to comply with any of its other covenants or obligations which has a Material Adverse Effect;</li> <li>delegation by the Servicer of its duties to any other entity, except in certain circumstances;</li> <li>any representation, warranty or certification was incorrect when made and which has a Material Adverse Effect on the interests of the Investor Beneficiaries and is unremedied for a period of 60 days</li> </ul>	appointment of servicer			
Cash Manager Default	Cash Manager insolvency event	Termination of			Green
	• failure instruct or give notice to Loan Note Issuer No.1 pursuant to an agreed schedule of collections and allocation • failure to instruct Loan Note Issuer No.1 to make any required drawing, withdrawal, or payment; • failure to instruct Loan Note Issuer No.1 to make any required drawing, withdrawal, or payment; • failure to instruct Loan Note Issuer No.1 to make any required drawing, withdrawal, or payment; • failure to instruct Loan Note Issuer No.1 to make any required drawing, withdrawal, or payment; • failure to instruct Loan Note Issuer No.1 to instruct the test of the Interest of the Investor Beneficiaries and is unremedied for a period of 60 days	appointment of cash manager			
Notification events	Insolvency Event in relation to the Transferor;     any execution, distress or diligence is levied against, or an encumbrancer takes possession of, the whole or any	Obligors being notified of the sale to the			Green
	any occount, bacterior day one of the roperty undertaking or gashest of the Transferor or any event occurs which under the laws of any jurisdiction has a similar or analogous effect, and such action is not discharged within 14 days; and • the Transferor fails to pay any sum due from it to the Receivables Trustee within permitted time and is not remedied.	Receivables Trustee and legal title to the Securitised Portfolio being transferred to the Receivables			
ssuer Events of Default	Non-payment of interest or principal on any note of the relevant Note Series;     Material breach of contractual obligations by the Issuer;	An Enforcement Notice may be issued			Green
	- material relaction of the contractuate obsequences by the issuer; - Judgment is made against the Issuer and continues unsatisfied; - Enforcement action is taken against the assets of the Issuer; - Insolvency event in relation to the Issuer; - Failure by the Issuer to take any action to perform and comply with its obligations under the related documents; and - It becomes unlawful for the Issuer to perform or comply with its obligations under or in respect of the notes of a Note Series.	to the Issuer declaring the Notes to be immediately due and payable and the security enforced			

Risk Retention
Tesco Personal Finance pic confirms that it continues to retain a material net economic interest of not less than 5 per cent. in the securitisation in accordance with the text of Article 6(1) of the UK Securitisation Regulation. At the date of this report, Tesco Personal Finance pic retains a material net economic interest in the securitised exposures (in accordance with the text of Article 6(3) of the UK Securitisation Regulation. At the date of this report, Tesco Personal Finance pic retains a material net economic interest in the form of the transferor interest in the securitised exposures (in accordance with the text of Article 6(3) of the UK Securitisation Regulation). The current transferor interest is disclosed in the relevant section of this report. The current transferor interest is disclosed in the relevant section of this report.

For US Credit Risk Retention, Tesco Personal Finance plc, as the "sponsor" of the securitisation transaction for the purposes of the U.S. Credit Risk Retention Rules (in such a role, the Sponsor), has elected to satisfy the U.S. Credit Risk Retention Rules by retaining a seller's interest, as defined by and calculated in accordance with the U.S. Credit Risk Retention Rules, in a minimum amount that will equal not less than five percent of the aggregate unpaid principal balance of all outstanding notes of the Issuer, other than any notes held for the life of such notes by Tesco Personal Finance PLC or one or more wholly-owned affiliates of Tesco Personal Finance PLC. The Transferor's interest will be in the form of Tesco Personal Finance PLC's interest as Transferor Beneficiary.

### Glossary

sary does not purport to be complete and is qualified in its entirety by the Base Prospectus dated 11 May 2022 (the Base Prospectus) and the Transaction Documents (as defined in the Base Prospectus). It is provided for information purposes only, does not constitute an offer to sell or of an offer to buy any securities or financial instruments and shall not form the basis of any contract or commitment. No reliance should be placed for any purposes on this glossary. You are reminded that any investment decision should be made only on the basis of the information provide Prospectus.

Accumulation Reserve Draw Amount [with respect to the Accumulation Period, Regulated Amo draw amount is capped at the Available Accumulation Reserve Account Amount (defined below).] on Period or Rapid Amortisation Period in respect of any Loan Note,] shall be equal to the Principal Funding Inve ent Shortfall for such Loan Note with respect to Ithe re

Acquired Interchange shall mean, in respect of a Monthly Period, an amount of Interchange equal to the product of: (a) the blal amount of Interchange paid or payable to the Transferor with respect to transactions with a Date of Processing relating to such Monthly Period; and (b) a fraction the numerator of which is the aggregate amount of cardholder charges for goods and services eligible for Interchange in all MasterCard® and VISA® consumer revolving credit card accounts with Transferor (including Designated Accounts) with respect to such Monthly Period.

vestor Default Amount shall mean, with respect to any Monthly Period, the sum of the Investor Default Amounts in respect of such Monthly Period. ggregate In

Available Accumulation Reserve Account Amount shall mean in relation to each Loan Note then outstanding, with respect to any Transfer Date, the lesser of (a) the amount standing to the credit of the Accumulation Reserve Account Ledger in relation to such Loan Note on such date.... and (b) the Recumulation Reserve Account Amount in relation to such Loan Note.

Available Funds Calculation Amount means, on any date of determination during any Monthly Period for any Loan Note, an amount equal to the sum of (a) the Nominal Liquidation Amount for such Loan Note as of the last day of the preceding Monthly Period, the lass day of the preceding Monthly Period, the suse Date for such Loan Note, plus (b) the aggregate amount of any Increases in the Nominal Liquidation Amount of such Loan Note as a result of (x) the hincrease in the principal amount outstanding under any Loan Note, plus (b) the aggregate amount of any Increases in the Nominal Liquidation Amount of such Loan Note as a result of (x) the hincrease in the principal amount outstanding under any Loan Note or (y) a reduction in the Pre-funding Amount (direct thanding Amount) dopendor than Monthly Period and Inding Formatic Amount (b) and Note (b) are duction in the Pre-funding Amount (b) and possible during such Monthly Period and Monthly Period are and Inding Amount (b) are duction and Inding Formatic Amount (b) and the age for such Loan Note as a result of (x) the increase in the principal amount outstanding under any Loan Note, plus (b) the aggregate amount of such Loan Note, in each case, during such Monthly Period or (ii) will have a Nominal Liquidation Amount (b) and the age for such Loan Note and the provided, however, that the "Available Funds Calculation Amount" for any Loan Note which (i) will be received in full during such Monthly Period or (ii) will have a Nominal Liquidation Amount of zero during such Monthly Period or (ii) will have a Nominal Liquidation Amount of zero during such Monthly Period are (b) and the provided of (b) will be again to the provided of (b) will be again to the principal amount (b) and the princi Available Programme Reserve Account Amount shall mean, with respect to any Transfer Date, the lesser of (a) the amount on deposit in the Programme Reserve Account Ledger on such date.... and (b) the Required Programme Reserve Account Amount.

Collections shall mean: (a) all payments received by the Servicer or Transferor in respect of Receivables in the form of cash, cheques, SWIFT payments, wire transfers, direct debits, bank giro credits or other form of payment in accordance with the Credit Card Agreements in effect from time to time in relation the

(b) any such payments under guarantees obtained by the Transferor in respect of the obligations of Cardholder to make payments on the Accounts; (c) any Insurance Proceeds in respect of Accounts; (d) any anounts paid in cash by the Transferor pursuant to clause 10.4 (Reductions in Receivables, Early Collections and Credit Adjustments), clause 7.5(b)(iv) (Redesig Receivables; and (e) any consideration paid by the Transferor to the Receivables Trustee in respect of the assignment of Receivables pursuant to the Call Option Agreement (Non-Defaulte) nation and Removal of Acc nts) or clause 11.1 (Breach of Warranty) of the Re on Deed in respect of

ent (Non-Defaulted Receivables) provided that such consideration shall be deemed to be a payment in respect of Principal R

respect to any Defaulted Account, the Outstanding Face Amount of Principal Receivables (other than Ineligibl

# Defaulted Account shall mean a former Designated Account in respect of which the Servicer has written off the Receivables in such account as uncollectible in accordance with the Credit Card Guidelines or the Servicer's customary and usual servicing procedures for servicing credit card n comparable to the Receivables assigned to the Receivables Trustee.

Defaulted Receivable means any Receivable on a Defaulted Account. EUWA means the European Union (Withdrawal) Act 2018 as amended, varied, superseded or substituted from time to time

Expense Rate means, with respect to any Monthly Period, the sum of: (a) the annualised percentage equivalent of a fraction the numeral

nese Rate means, with respect to any Monthly Yeriod, the sum of: (a) the annualised percentage equivalent of a fraction the numerator of which is the Senior Costs Items for such Monthly Period and the denominator of which is the Weighted Average Floating Calculation Investor Interest Amount for such Monthly Period; (b) the weighted average (based on the Outstanding Principal Amount of the Related Debt) of the rate of interest applicable to each Loan Note for the period from and including the Loan Note Interest Payment Date for such Loan Note in such Monthly Period to but excluding the Loan Note Interest Payment Date for such Loan Note interest Payment Date for such Loan Note in such Monthly Period to but excluding the Loan Note Interest Payment Date for such Monthly Period and the denominator of which is the Weighted Average Floating Calculation Investor Interest Amount for such Monthly Period.

Floating Calculation Investor Interest Amount shall mean, for the purposes of calculation only, on any date of determination during any Monthly Period, an amount equal to the aggregate of the Available Funds Calculation Amount for each Loan Note

Finance Charge Collections shall mean Collections and other monies in respect of Finance Charge Receivables and any Reco

Finance Charge Receivables shall mean all Receivables arising under a Designated Account which fall within the paragraphs (c), (d).... or (b. edefinition of Receivables hereunder and, in respect of any Monthly Period, includes Discount Option Receivables

How the set of the set

(b) the denominator of which is the greater of:
 (i) an amount equal to the aggregate Outstandin
 (ii) the sum of (A) the sum of (i) the Floating Calo

(a) in denominator or which is the greater or: (ii) an anount equal to the aggregate Outblanding Face Amount of Eligible Principal Receivables in the Delamare Cards Receivables Trust as at the close of business on the last day of the previous Monthly Period....; and (iii) he sum of (ii) the sum of (ii) the Floating Calculation Investor Interest Amount on the date of determination...... plus (iii) the anount equal to the aggregate Outblanding Face Amount of Eligible Principal Receivables in the Delamare Cards Receivables Trust as at the close of business on the last day of the previous Monthly Period....; and (iii) the sum of (ii) the sum of (ii) the Floating Calculation Investor Interest Amount on the date of determination...... plus (iii) the anount equal to the aggregate provided, however, that with respect of which a Percentage Resear Date occurs, the element of the numerator determined pursuant to (b)(i) above shall be, on and after such date, an amount equal to the aggregate Outstanding Face Amount of Eligible Principal Receivables in the Delamare Cards Receivables at the beginning of the day on the most necently occurring Percentage Reset Date as adjusted for the Outstanding Face Amount of Eligible Principal Receivables at the beginning of such day added to or, as the case may be, removed from the Individed Bare Trust on such Percentage Reset and the added to the courts and the such added to the courts the added to the courts the temperator of the such added to the courts the temperator of the such added to the courts the temperator of the such added to the courts the temperator of the such added to the courts the temperator of the such added to the courts the temperator of the such added to the temperator of temperator of the temperator of temperator of temperator of temperator of tempe

## nterchange shall mean the interchange fees payable to the Transferor in respect of the Bank Portfolio in its capacity as a credit card issuer through VISA International, Inc. and MasterCard Inter

Investor Acquired Interchange Amount means [on each Transfer Date, in respect of each Investor Beneficiary,] an amount equal to the product of (1) the sum of the average of the Floating Investor Percentages in respect of all Outstanding Series for the relevant Investor Beneficiary for each day of the Monthly Period preceding such Transfer Date and (11) the aggregate amount of Acquired Interchange deposited by the Transferor in the Trustee Collection Account in respect of the relevant Monthly Period.

investor Charge-off means [on any Transfer Date, the amount (if any) by which] the Aggregate investor Default Amount for the prior Monthly Period exceeds the amount applied with respect thereto pursuant to the Security Trust Deed.

Investor Default Amount shall mean, with respect to any Receivable in a Defaulted Account on the Transfer Date following the Monthy Period in which the day such Account became a Defaulted Account falls, an amount equal to the product of (a) the Default Amount and (b) the Net Floating Im Percentage on the day during such Monthly Period that such Account became a Defaulted Account and the percentage of the day and the percentage on the day during such Monthly Period that such Account became a Defaulted Account and (b) the Net Floating Im Maximum Required Relating Principies Collections Amount means with respect to any date of determination, the amount equal to the product of: (A) the Investor Interest; (B) the sum of (i) One Month Libor; (ii) the Weighted Average Interest Margin; and (iii) 1.00 per cent; and (C) 2, divided by 12.

#### an.... the period from and including the first day of a calendar month to and including the last day of the same calendar month

Net Floating Investor Percentage shall mean, with respect to any date of determination during any Monthly Period, a percentage equal to (i) the Floating Investor Percentage less (ii) the Pre-funding Percentage (if any) on such date of determination provided, however, that if on the date of determination the Net Floating Investor Percentage will be calculated on the basis that the Floating Calculation Investor Interest Amount for the purposes of calculating the Floating Investor Percentage will be calculated on the basis that the Floating Calculation Investor Interest Amount for the purposes of calculating the Floating Investor Percentage will be calculated on the basis that the Floating Calculation Investor Interest Amount for the purposes of calculating the Floating Investor Percentage will be calculated on the basis that the Floating Calculation Investor Interest Amount for the purposes of calculating the Floating Investor Percentage will be calculated on the basis that the Floating Calculation Investor Interest Amount for the purposes of calculating the Floating Investor Percentage will be calculated on the basis that the Floating Calculation Investor Interest Amount for the purposes of calculating the Floating Investor Percentage will be calculated on the basis that the Floating Calculation Investor Interest Amount for the purposes of calculating the Floating Investor Percentage is the amount of the

or Interest.

a Liquidation Amount shall mean for each Loan Note, an amount equal to ... the sum of, without duplication:
the Nominal Liquidation Amount shall mean for each Loan Note, an amount equal to ... the sum of, without duplication:
the Nominal Liquidation Amount of such Loan Note immediately after the prior date of determination: plus
an amount equal to any increase in the Outstanding Principal Amount of such Loan Note on the relevant date of determination: plus
the amount of the Pre-Inding Amount standing to the credit of the Principal Amount S of the Nominal Liquidation Amount Delicip prisuant L... the Security Trust Deed on the relevant date of determination; minus
such Loan Note's share of all Utiles Required Retained Principal Checlorian allocate principal Trust Deed on the relevant date of determination; minus
such Loan Note's share of all Utiles Required Retained Principal Checlorian allocate principal Trust Deed on the relevant date of determination; minus
the amount of the reduction of the Nominal Liquidation Amount of such Loan Note realiting from an allocation of the Investor Charge-Off on the relevant date of determination; minus
the amount deported the relevant of such Loan Note realiting from an allocation of the Investor Charge-Off on the relevant date of determination; minus
the amount deported the reduction of the Charge off on the Investor Charge-Off on the relevant date of determination; minus
the amount deported the reduction of the Nominal Liquidation amount deport or Principal Load Charge off on the relevant date of dete etermined as set forth in... the Security Trust Deed; minus ns or withdrawals to be made on that day) on the relevant date of d

Non-Compliant Account means a Designated Account which is not compliant with Article 13 of the UK LCR Regulation, Article 243 of the UK Capital Requirements Regulation or the UK Securitisation Regulation (or if different, the equivalent provisions in any such en in accordance with any official quidance issued in relation thereto. cted versions of such regulations) and/or

Portfollo Yelde means, with respect to any Monthly Period, the annualised percentage equivalent of a fraction:
(a) the numerator of which is equal to the sum of: (1) the aggregate amount of LNI Available Funds (excluding for these purposes the amount of any Programme Reserve Draw Amount which would otherwise be included in such LNI Available Funds) with respect to such Monthly Period...; minus (ii) the
Acorecate hyperbolic Yelde Toeldard.mount for such Monthly Period. and
(b) the denominator of which is the Weighted Average Floating Calculation Investor Interest Amount for such Monthly Period.
(c) the denominator of which is the Weighted Average Floating Calculation Investor Interest Amount for such Monthly Period.

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Principal Collections shall mean Collections in respect of Principal Receivables which are Eligible Receivables.

Principal Funding Covered Amount shall mean.... in relation to any Loan Note, an amount determined as of each Transfer Date equal to the product of (a) the fraction, the numerator of which is the actual number of days in the related Loan Note Interest Period for such Loan Note and the denominator or which is 365, (b) the Loan Note Interest Rate in effect for such Loan Note, with respect to such Loan Note Interest Period for such Loan Note Interest Period, and (c) the average amount credited to the Principal Funding Account Ledger for such Loan Note that does not represent pre-funding for the Monthly Period preceding such Transfer Date.

Principal Funding Investment Proceeds shall mean, with respect to sach Transfer Data, In relation to any Loan Note...] the investment examples, if any, standing to the credit of the Principal Funding Account Ledger for such Loan Note (rist of investment expresses (including such and losses) which have been earned on announts for such Loan Note for the principal term index and the investment expresses (including such and losses) which have been earned on announts for such Loan Note (rist of investment expresses (including such and losses) which have been earned on announts for such Loan Note for the principal term index and the to be to be cluding such answers the Pre-funding Investment Proceeds and the Note of Tansfer Date (rist of the relevance) and the Note of Tansfer Date (rist of the relevance) and the Note of the Principal Funding Account Ledger for such Loan Note (rist of the relevance) and the Note of the Principal Funding Account Ledger for such Loan Note (rist of the relevance) and the Note of the Principal Funding Account Ledger for such Loan Note (rist of the relevance) and the Note of the Principal Funding Account Ledger for such Loan Note (rist of the relevance) and the Note of the Principal Funding Account Ledger for such Loan Note (rist of the relevance) and the Note of the Principal Funding Account Ledger for such Loan Note (rist of the relevance) and the Note of the Principal Funding Account Ledger for such Loan Note (rist of the Relevance) and the Note of the Principal Funding Account Ledger for such Ledger

## Principal Funding Investment Shortfall shall mean, with respect to each Transfer Date, in relation to any Loan Note, the amount, if any, by which the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of the Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of that Loan Note for such Transfer Date are less than the Principal Funding Investment Proceeds in respect of the Principal Funding Investment Proceeds in respect to the Principal Funding Investment Proceeds in respect to the Principal Funding Investment Proceeds in respect to the Principal Fund

Principal Receivables shall mean Receivables arising under a Designated Account (other than Finance Charge Receivables) provided, however, that the amount of Principal Receivables on a Designated Account on any day shall be reduced by the aggregate amount of credit balances existing in such Designated Account on that day.

Programme Reserve Draw Amount means, with respect to any Transfer Date, an amount equal to the lesser of (A) (a) an amount equal to the product of (i) the percentage, if any, by which the Expense Rate for the preceding Monthly Period exceeds the maximum of (x) the Portfolio Yield for such Ma Period and (y) zero, and (i) the Weighted Average Floating Calculation Investor Interest Amount for such monthly period, minus (b) the aggregate Total Withdrawel Amount distributed from the Series Cash Reserve Account Applied on such Transfer Date in making payments of the Monthly Distribution A for each Lican Note: and (I) the Available Proorame Reserve Account Amount.

Reallocated Principal Collections shall mean, with respect to any Transfer Date in making payments of the Monthly Distribution accreated of the amounts calculated on each date of determination during the Monthly Period relating to such Transfer Date in making payments of the Monthly Distribution (a) product of:

(i)

et df: the Required Relained Principal Collections Percentage applicable with respect to such date of determination during the Monthly Period relating to such Transfer Date; and an amount equal to the product of the Principal Minester Percentage and the amount of Principal Collections calculated on such date of determination with respect to the Monthly Period relating to such Transfer Date; aximum Required Related Principal Collections Amount with respect to such date of determination were; that such amount shall not exceed the Maximum Realizated Principal Amount, after griving effect to any unreinstated Investor Charge-offs as of such Transfer Date.

Receivables shall mean all munch excesses are measured receivables of the mean and the mean all munch excesses are measured receivables with the mean all munch excesses are measured receivables with the mean all munch excess are mean and the munch excesses are more than and the munch excesses are means and the munch excesses and the mean and the munch excesses are more than and the munch excesses and the munch excesses are more than a munch excesses and the munch excesses are more than a munch excesses and the munch excesses are more than a munch excesses and the munch excesses are more than a munch excesses and the munch excesses are more than a munch excesses are mor

overles means all amounts recovered in respect of: (a) Defaulted Receivables; and (b) credit card receivables which have been charged-off in accordance with the Transferor's Credit Card Guidelines or the Servicer's customary and usual servicing procedures for servicing credit card rec

and shall include any amounts recovered or received in respect of Defaulted Receivables following any assignment or release of such Defaulted Receivables to the Transferor as contemplated in the Call Option Agreement (Defaulted Re

Reference Rate means in respect of any Monthly Period, the Compounded Daily SONIA determined in respect of Notes on the most recent Interest Determination Date which occurs immediately prior to that Monthly Period (or if Compounded Daily SONIA is not determined on such date, on the most recent Interest Determination Date which are not been which it was determined.

Required Excess Available Funds means, with respect to any Monthly Period, an amount equal to zero, provided, however, that Loan Note Issuer No. 1 may, from time to time, change such amount (which will never be less than zero) as long as the Cash Manager has confirmed in writing that, in its opin formed on the basis of due consideration the chance to such amount will not result in a reduction or withdrawal of each Rating Agency's then current rating of any outstanding Associated Debt.

to the construction of the

Total Withdravel Amount means [in respect of a Series Cash Reserve Account Ledger on any Transfer Data] be an one to use to use contract of the teamgraphic part pursue to useres out insulated all Reserve Account Ledger on any Transfer Data] be an amount up to the Available Secies Cash Reserve Account Amount for the relevant of the relevant Cash Reserve Account Ledger on any Transfer Data] be an amount up to the Available Secies Cash Reserve Account Amount for the relevant Leader on any Programme Reserve Dirar Amount which would otherwise be included in such LNI Available Funds) and (bb) on the Relevant Data for the relevant Lean Note..., an amount up to the Available Series Cash Reserve Account Amount for the relevant Leader Note..., but no greater than the Nominal Liquidation Amount Before the relevant Leader Note..., but no greater than the Nominal Liquidation Amount Before Amount Before the relevant Account Amount for the relevant Leader Note..., but no greater than the Nominal Liquidation Amount Before Amount Before the relevant Leader Note..., but no greater than the Nominal Liquidation Amount Before Amount Before the relevant Leader Note..., but no greater than the Nominal Liquidation Amount Before the Reserve Account Amount Before the Relevant Account Amount Before the

Transfer Date shall mean in relation to any Monthly Period.... the Business Day immediately prior to the Distribution Date in the calendar month immediately following such Monthly Period

UK Capital Requirements Regulation means Regulation (EU) No. 575/2013 as it forms part of UK domestic law by virtue of the EUWA

UK LCR Regulation means Regulation (EU) 575/2013 of the European Parliament and the Council with regard to the liquidity coverage requirement for Credit Institutions as supplemented by the European Commission adopted text of the Commission Delegated Regulation (EU) 2015/61 of 10 October 2014 supplementing as it forms part of UK domestic law by virtue of the EUWA.

Autorementative as in RUITING URL OF UN A COMPOSITION OF THE ADDRESS CERVICE AT INFORMATION OF THE ADDRESS C

#### Utilised Required Retained Principal Collections shall mean amounts utilised as Reallocated Principal Collections

Weighted Average Floating Calculation Investor Interest Amount shall mean with respect to any Monthly Period, an amount equal to the sum of the Floating Calculation Investor Interest Amounts as of the close of business on each day during such Monthly Period divided by the actual number of days in