

Barclays PLC Consensus

The consensus income statement includes all litigation and conduct throughout GBpm, unless otherwise stated

Barclays Group	Q421	FY21	FY22	FY23
Total income	5,120	21,900	22,236	23,232
Credit impairment releases/(charges)	(157)	465	(1,100)	(1,728)
Net operating income	4,963	22,365	21,136	21,504
Operating costs	(3,565)	(14,143)	(13,996)	(14,174)
UK bank levy	(193)	(193)	(188)	(188)
Litigation and conduct	(43)	(174)	(150)	(150)
Total operating expenses	(3,802)	(14,511)	(14,334)	(14,512)
Other net income	6	253	52	52
Profit before tax	1,167	8,107	6,853	7,044
Tax charge	(270)	(1,346)	(1,577)	(1,572)
Profit after tax	897	6,761	5,277	5,472
Non-controlling interests	(35)	(55)	(66)	(65)
Other equity instrument holders	(221)	(807)	(803)	(799)
Attributable profit	643	5,901	4,408	4,608

Financial metrics

Cost: income ratio (%)	74	66	64	62
Basic earnings per share (p)	3.8	34.6	26.8	29.0
Return on average tangible shareholders' equity (%)	5.2	12.4	8.9	9.0
Common equity tier 1 ratio (%)	15.2	15.2	14.3	14.3
Tangible net asset value per share (p)	291	291	311	335

Capital distributions

Dividend per share (p)	4.3	6.3	8.0	9.1
Share buyback announced ¹	950	1,450	1,293	1,039
Period end number of shares (m)	16,759	16,759	16,190	15,613

Consensus figures in the table above are line-by-line averages based on forecasts of those analysts covering Barclays PLC ("Barclays") and its consolidated subsidiaries (the "Barclays Group") who have submitted their forecasts to Barclays Investor Relations. They may not sum exactly as not all forecasts received contain an estimate for each account line.

Prior to preparation, Barclays Investor Relations requested sell-side analysts which, to the best of Barclays knowledge, cover the Barclays Group including via written research, to provide their estimates for each of the line items appearing in the tables above. For this purpose, Barclays Investor Relations has used analysts' estimates included within Visible Alpha as at 28 January 2022 ("see full Visible Alpha disclaimer on page 3), but has made some small adjustments to ensure a standardised basis of preparation and reserved the right to exclude figures which did not comply with this basis of preparation or otherwise contained a manifest error. Estimates from 14 analysts have been used to produce the Q421 and FY21-23 consensus figures in the tables above including: Berenberg, Bank of America, Citi, Credit Suisse, Deutsche Bank, Exane, Goldman Sachs, HSBC, Jefferies, KBW, Morgan Stanley, RBC, Redburn, and UBS. The selection of the analysts included in the consensus figures has not been made on the basis of the analysts' opinions, forecasts, estimates, projections, predictions or recommendations in respect of the Barclays Group.

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Consensus estimates provided as at 04 February 2022.

¹ The number represents the average of the analysts who explicitly modelled share buybacks (including those expecting £0m). For Q421 and FY21-23, 14 analysts explicitly modelled a share buyback. No analysts modelled £0m for Q421, no analysts modelled £0m for 2021, one analyst modelled £0m for 2022, and two analysts modelled £0m for 2023.

Appendix

The following divisional numbers contribute to the Q421 and FY21-23 Group consensus GBPm

Barclays UK	Q421	FY21	FY22	FY23
Total income	1,630	6,467	6,771	7,159
Credit impairment releases/(charges)	(40)	266	(421)	(639)
Net operating income	1,590	6,733	6,350	6,520
Operating costs	(1,116)	(4,271)	(4,260)	(4,272)
UK bank levy	(46)	(46)	(45)	(45)
Litigation and conduct	(12)	(44)	(44)	(44)
Total operating expenses	(1,174)	(4,361)	(4,349)	(4,360)
Profit before tax	416	2,373	2,003	2,161

Barclays International	Q421	FY21	FY22	FY23
Total income	3,569	15,724	15,698	16,290
Credit impairment releases/(charges)	(147)	164	(779)	(1,082)
Net operating income	3,422	15,888	14,919	15,208
Operating costs	(2,330)	(9,246)	(9,390)	(9,591)
UK bank levy	(137)	(137)	(134)	(134)
Litigation and conduct	(17)	(104)	(61)	(61)
Total operating expenses	(2,484)	(9,487)	(9,584)	(9,785)
Profit before tax	947	6,447	5,379	5,469

Head Office	Q421	FY21	FY22	FY23
Total income	(78)	(290)	(233)	(218)
Credit impairment releases/(charges)	29	34	99	(7)
Net operating income	(49)	(256)	(134)	(224)
Operating costs	(119)	(626)	(347)	(312)
UK bank levy	(11)	(11)	(8)	(8)
Litigation and conduct	(11)	(23)	(40)	(40)
Total operating expenses	(142)	(661)	(395)	(360)
Profit before tax	(194)	(711)	(523)	(580)

Within the Barclays International division, the CIB and CCP splits are as follows:

CIB	Q421	FY21	FY22	FY23
Total income	2,732	12,434	11,993	12,167
Credit impairment releases/(charges)	(68)	332	(157)	(180)
Net operating income	2,664	12,766	11,837	11,987
Total operating expenses	(1,914)	(7,174)	(7,236)	(7,332)
Profit before tax	753	5,596	4,605	4,660

CC&P	Q421	FY21	FY22	FY23
Total income	837	3,290	3,705	4,123
Credit impairment releases/(charges)	(79)	(168)	(623)	(902)
Net operating income	758	3,122	3,082	3,221
Total operating expenses	(570)	(2,313)	(2,348)	(2,453)
Profit before tax	194	851	774	809

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