

Barclays PLC Consensus

The consensus income statement includes litigation and conduct throughout and includes estimates from nine analysts¹ that have been updated following Barclays' announcement on 28 March 2022 relating to the impact of the over-issuance of securities under the Barclays Bank PLC US Shelf

GBPm, unless otherwise stated

Barclays Group	Q122	FY22	FY23	FY24
Total income	5,730	22,101	23,046	23,761
Credit impairment releases/(charges)	(299)	(1,249)	(1,782)	(2,017)
Net operating income	5,431	20,852	21,263	21,744
Operating costs	(3,549)	(14,073)	(14,281)	(14,488)
UK bank levy	0	(169)	(169)	(169)
Litigation and conduct	(577)	(687)	(140)	(127)
Total operating expenses	(4,126)	(14,930)	(14,591)	(14,784)
Other net income	11	46	48	48
Profit before tax	1,316	5,968	6,721	7,007
Tax charge	(637)	(1,630)	(1,498)	(1,564)
Profit after tax	679	4,338	5,222	5,444
Non-controlling interests	(11)	(53)	(52)	(52)
Other equity instrument holders	(204)	(813)	(805)	(803)
Attributable profit	464	3,472	4,366	4,589

Financial metrics

Cost: income ratio (%)	71	67	63	62
Basic earnings per share (p)	2.8	21.2	27.6	29.7
Return on average tangible shareholders' equity (%)	3.8	7.0	8.6	8.7
Common equity tier 1 ratio (%) ¹	13.6	13.9	13.8	13.8
Tangible net asset value per share (p)	291	307	329	349

Capital distributions

Dividend per share (p)	0.0	8.1	9.4	10.1
Share buyback announced ²	0	1,161	789	678
Period end number of shares (m)	16,741	16,192	15,666	15,411

¹ Q122 based on the average of eight analysts

² All analysts modelled £0m for Q122, no analysts modelled £0m for FY22, two analysts modelled £0m for FY23, three analysts modelled £0m for FY24

Appendix

The following divisional numbers contribute to the Barclays Group consensus

GBPm

Barclays UK

	Q122	FY22	FY23	FY24
Total income	1,701	7,064	7,390	7,670
Credit impairment releases/(charges)	(84)	(403)	(651)	(742)
Net operating income	1,617	6,661	6,739	6,928
Operating costs	(1,078)	(4,424)	(4,432)	(4,483)
UK bank levy	0	(35)	(36)	(36)
Litigation and conduct	(8)	(36)	(36)	(28)
Total operating expenses	(1,086)	(4,496)	(4,504)	(4,546)
Profit before tax	531	2,166	2,236	2,382

Barclays International

	Q122	FY22	FY23	FY24
Total income	4,095	15,268	15,851	16,287
Credit impairment releases/(charges)	(216)	(837)	(1,121)	(1,265)
Net operating income	3,879	14,431	14,730	15,022
Operating costs	(2,384)	(9,284)	(9,515)	(9,703)
UK bank levy	0	(112)	(111)	(111)
Litigation and conduct	(559)	(596)	(47)	(47)
Total operating expenses	(2,942)	(9,992)	(9,673)	(9,862)
Profit before tax	947	4,479	5,100	5,202

Barclays International: CIB

	Q122	FY22	FY23	FY24
Total income	3,184	11,413	11,573	11,777
Credit impairment releases/(charges)	(70)	(189)	(180)	(210)
Net operating income	3,115	11,225	11,393	11,566
Operating costs	(1,790)	(6,863)	(6,987)	(7,089)
UK bank levy	0	(106)	(106)	(106)
Litigation and conduct	(544)	(562)	(19)	(19)
Total operating expenses	(2,334)	(7,531)	(7,112)	(7,214)
Profit before tax	781	3,695	4,285	4,357

Barclays International: CC&P

	Q122	FY22	FY23	FY24
Total income	910	3,854	4,278	4,510
Credit impairment releases/(charges)	(143)	(648)	(940)	(1,054)
Net operating income	767	3,206	3,337	3,455
Operating costs	(600)	(2,421)	(2,528)	(2,615)
UK bank levy	0	(5)	(5)	(5)
Litigation and conduct	(14)	(35)	(28)	(28)
Total operating expenses	(614)	(2,461)	(2,561)	(2,648)
Profit before tax	163	784	814	846

Head Office

	Q122	FY22	FY23	FY24
Total income	(65)	(231)	(196)	(195)
Credit impairment releases/(charges)	(2)	(9)	(11)	(11)
Net operating income	(67)	(240)	(206)	(206)
Operating costs	(87)	(365)	(334)	(302)
UK bank levy	0	(22)	(22)	(22)
Litigation and conduct	(11)	(54)	(57)	(52)
Total operating expenses	(98)	(442)	(413)	(376)
Profit before tax	(164)	(677)	(615)	(578)

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Consensus figures in the tables above are line-by-line averages based on the forecasts of certain research analysts covering Barclays PLC ("Barclays") and its consolidated subsidiaries (the "Barclays Group"). They may not sum exactly as not all forecasts received contain an estimate for each account line.

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