

# Barclays PLC Consensus

Consensus estimates do not reflect the transfer of Barclays UK Wealth Management & Investments business to the Private Bank within Consumer, Cards and Payments on 1 May 2023. The Q223 financial impacts of the transfer are net neutral to the Group, and are expected to be: c.£35m income (of which c.£10m is net interest income, equating to c.2bps of Barclays UK NIM) and c.£35m of total operating expenses

The consensus income statement includes litigation and conduct throughout.

GBPm, unless otherwise stated.

## Barclays Group

	Q223	FY23	FY24	FY25
<b>Total income</b>	<b>6,527</b>	<b>26,463</b>	<b>27,206</b>	<b>28,037</b>
Operating costs	(3,976)	(15,938)	(16,351)	(16,752)
UK bank levy	0	(174)	(174)	(175)
Litigation and conduct	(54)	(196)	(216)	(216)
<b>Total operating expenses</b>	<b>(4,030)</b>	<b>(16,308)</b>	<b>(16,741)</b>	<b>(17,143)</b>
Other net income	7	21	23	24
<b>Profit before impairment</b>	<b>2,504</b>	<b>10,177</b>	<b>10,489</b>	<b>10,918</b>
Credit impairment releases/(charges)	(597)	(2,347)	(2,372)	(2,424)
<b>Profit before tax</b>	<b>1,907</b>	<b>7,829</b>	<b>8,116</b>	<b>8,494</b>
Tax charge	(422)	(1,741)	(1,816)	(1,904)
<b>Profit after tax</b>	<b>1,485</b>	<b>6,089</b>	<b>6,301</b>	<b>6,590</b>
Non-controlling interests	(12)	(46)	(48)	(48)
Other equity instrument holders	(235)	(958)	(962)	(979)
<b>Attributable profit</b>	<b>1,240</b>	<b>5,107</b>	<b>5,331</b>	<b>5,564</b>

## Financial metrics

Cost: income ratio (%)	62	62	62	61
Basic earnings per share (p)	7.9	32.6	35.6	39.4
Return on average tangible shareholders' equity (%)	10.4	10.5	10.4	10.4
Common equity tier 1 ratio (%)	13.8	13.9	14.1	14.0
Tangible net asset value per share (p)	305	324	360	398

## Capital distributions

Dividend per share (p)	2.7	8.6	9.6	10.7
Share buyback announced	575	1,281	1,344	1,344
Period end number of shares (m)	15,620	15,288	14,551	13,871

# Appendix

The following divisional numbers contribute to the Barclays Group consensus GBPm

<b>Barclays UK</b>	<b>Q223</b>	<b>FY23</b>	<b>FY24</b>	<b>FY25</b>
<b>Total income</b>	<b>2,003</b>	<b>8,088</b>	<b>8,345</b>	<b>8,632</b>
Operating costs	(1,117)	(4,458)	(4,543)	(4,646)
UK bank levy	0	(30)	(30)	(30)
Litigation and conduct	(9)	(32)	(38)	(38)
<b>Total operating expenses</b>	<b>(1,125)</b>	<b>(4,520)</b>	<b>(4,610)</b>	<b>(4,714)</b>
Other net income	0	0	0	0
<b>Profit before impairment</b>	<b>877</b>	<b>3,567</b>	<b>3,735</b>	<b>3,918</b>
Credit impairment releases/(charges)	(175)	(678)	(691)	(670)
<b>Profit before tax</b>	<b>702</b>	<b>2,889</b>	<b>3,043</b>	<b>3,248</b>

## Barclays International

<b>Total income</b>	<b>4,590</b>	<b>18,567</b>	<b>19,092</b>	<b>19,638</b>
Operating costs	(2,772)	(11,100)	(11,434)	(11,740)
UK bank levy	0	(127)	(127)	(127)
Litigation and conduct	(43)	(149)	(161)	(161)
<b>Total operating expenses</b>	<b>(2,815)</b>	<b>(11,376)</b>	<b>(11,722)</b>	<b>(12,029)</b>
Other net income	7	26	26	27
<b>Profit before impairment</b>	<b>1,782</b>	<b>7,217</b>	<b>7,396</b>	<b>7,636</b>
Credit impairment releases/(charges)	(420)	(1,660)	(1,677)	(1,751)
<b>Profit before tax</b>	<b>1,362</b>	<b>5,558</b>	<b>5,719</b>	<b>5,885</b>

## Barclays International: CIB

<b>Total income</b>	<b>3,294</b>	<b>13,413</b>	<b>13,766</b>	<b>14,065</b>
Operating costs	(2,022)	(8,085)	(8,307)	(8,507)
UK bank levy	0	(120)	(120)	(120)
Litigation and conduct	(32)	(110)	(118)	(118)
<b>Total operating expenses</b>	<b>(2,054)</b>	<b>(8,315)</b>	<b>(8,544)</b>	<b>(8,745)</b>
Other net income	0	2	2	2
<b>Profit before impairment</b>	<b>1,240</b>	<b>5,099</b>	<b>5,223</b>	<b>5,321</b>
Credit impairment releases/(charges)	(72)	(266)	(280)	(280)
<b>Profit before tax</b>	<b>1,168</b>	<b>4,832</b>	<b>4,943</b>	<b>5,041</b>

## Barclays International: CC&P

<b>Total income</b>	<b>1,296</b>	<b>5,154</b>	<b>5,326</b>	<b>5,573</b>
Operating costs	(750)	(3,015)	(3,127)	(3,233)
UK bank levy	0	(7)	(7)	(7)
Litigation and conduct	(11)	(38)	(44)	(44)
<b>Total operating expenses</b>	<b>(761)</b>	<b>(3,060)</b>	<b>(3,178)</b>	<b>(3,284)</b>
Other net income	6	25	25	25
<b>Profit before impairment</b>	<b>542</b>	<b>2,118</b>	<b>2,173</b>	<b>2,314</b>
Credit impairment releases/(charges)	(348)	(1,393)	(1,397)	(1,471)
<b>Profit before tax</b>	<b>195</b>	<b>725</b>	<b>776</b>	<b>844</b>

## Head Office

<b>Total income</b>	<b>(67)</b>	<b>(191)</b>	<b>(231)</b>	<b>(232)</b>
Operating costs	(87)	(380)	(375)	(366)
UK bank levy	0	(17)	(17)	(17)
Litigation and conduct	(3)	(15)	(17)	(17)
<b>Total operating expenses</b>	<b>(90)</b>	<b>(412)</b>	<b>(409)</b>	<b>(400)</b>
Other net income	0	(5)	(3)	(3)
<b>Profit before impairment</b>	<b>(156)</b>	<b>(609)</b>	<b>(642)</b>	<b>(635)</b>
Credit impairment releases/(charges)	(2)	(9)	(4)	(4)
<b>Profit before tax</b>	<b>(158)</b>	<b>(618)</b>	<b>(646)</b>	<b>(639)</b>

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