

Barclays PLC Consensus

The consensus income statement includes litigation and conduct throughout.
GBPm, unless otherwise stated

Barclays Group	Q124	FY24	FY25	FY26
Total income	6,892	25,761	27,293	28,607
Operating costs	(4,114)	(16,135)	(16,447)	(16,735)
UK bank levy	0	(182)	(184)	(185)
Litigation and conduct	(45)	(276)	(209)	(184)
Total operating expenses	(4,158)	(16,593)	(16,840)	(17,104)
Other net income	(1)	31	2	2
Profit before impairment	2,733	9,198	10,455	11,505
Credit impairment releases/(charges)	(539)	(2,062)	(2,228)	(2,383)
Profit before tax	2,195	7,136	8,227	9,122
Tax charge	(472)	(1,581)	(1,812)	(2,014)
Profit after tax	1,722	5,566	6,415	7,108
Non-controlling interests	(11)	(58)	(58)	(59)
Other equity instrument holders	(247)	(990)	(1,005)	(1,020)
Attributable profit	1,464	4,512	5,359	6,038

Financial metrics

Cost: income ratio (%)	60	64	62	60
Basic earnings per share (p)	9.7	30.4	38.9	47.6
Return on average tangible shareholders' equity (%)	11.7	8.8	9.9	10.7
Tangible net asset value per share (p)	336	369	418	480

Capital and capital distributions

Risk weighted assets (£bn)	346	366	379	389
Common equity tier 1 ratio (%) ¹	13.6	13.3	13.4	13.7
Dividend per share (p)	0.0	8.7	9.6	10.9
Share buyback announced	0	1,789	2,056	2,522
Total capital distribution	0	3,024	3,332	3,841
Period end number of shares (m)	14,960	14,228	13,259	12,136

¹ Q124 based on the average of eight analysts

Appendix

The following divisional numbers contribute to the Barclays Group consensus GBPm

Barclays UK

	Q124	FY24	FY25	FY26
Total income	1,789	7,376	8,033	8,471
Operating costs	(1,048)	(4,285)	(4,411)	(4,441)
UK bank levy	0	(31)	(31)	(32)
Litigation and conduct	(8)	(94)	(60)	(38)
Total operating expenses	(1,056)	(4,409)	(4,502)	(4,510)
Other net income	0	0	0	0
Profit before impairment	733	2,967	3,531	3,961
Credit impairment releases/(charges)	(105)	(530)	(730)	(801)
Profit before tax	629	2,437	2,801	3,160
Risk weighted assets (£bn)	74	82	89	94

Barclays UK Corporate Bank

Total income	412	1,707	1,775	1,868
Operating costs	(219)	(899)	(915)	(932)
UK bank levy	0	(9)	(9)	(9)
Litigation and conduct	(2)	(7)	(5)	(5)
Total operating expenses	(221)	(915)	(928)	(945)
Other net income	(0)	(1)	(1)	(1)
Profit before impairment	191	791	847	922
Credit impairment releases/(charges)	(13)	(56)	(77)	(94)
Profit before tax	178	736	770	828
Risk weighted assets (£bn)	21	21	23	24

Barclays Private Bank & Wealth Management

Total income	308	1,272	1,343	1,409
Operating costs	(203)	(854)	(894)	(929)
UK bank levy	0	(4)	(4)	(4)
Litigation and conduct	(1)	(5)	(4)	(4)
Total operating expenses	(204)	(863)	(902)	(937)
Other net income	0	0	0	0
Profit before impairment	104	409	441	472
Credit impairment releases/(charges)	(2)	(7)	(8)	(9)
Profit before tax	103	402	433	463
Risk weighted assets (£bn)	7	8	8	8

Barclays Investment Bank

Total income	3,397	11,488	11,962	12,343
Operating costs	(2,032)	(7,609)	(7,721)	(7,842)
UK bank levy	0	(125)	(127)	(127)
Litigation and conduct	(22)	(89)	(89)	(89)
Total operating expenses	(2,053)	(7,823)	(7,936)	(8,058)
Other net income	0	0	0	0
Profit before impairment	1,343	3,665	4,026	4,285
Credit impairment releases/(charges)	(28)	(106)	(133)	(146)
Profit before tax	1,316	3,560	3,893	4,140
Risk weighted assets (£bn)	200	196	198	198

Barclays US Consumer Bank

Total income	859	3,472	3,817	4,203
Operating costs	(422)	(1,722)	(1,821)	(1,926)
UK bank levy	0	0	0	0
Litigation and conduct	(4)	(15)	(15)	(15)
Total operating expenses	(425)	(1,736)	(1,836)	(1,941)
Other net income	(0)	0	0	(0)
Profit before impairment	433	1,736	1,982	2,262
Credit impairment releases/(charges)	(382)	(1,329)	(1,248)	(1,303)
Profit before tax	51	407	733	959
Risk weighted assets (£bn)	25	41	43	46

Head Office

Total income	128	445	362	314
Operating costs	(191)	(767)	(686)	(666)
UK bank levy	0	(13)	(13)	(13)
Litigation and conduct	(8)	(67)	(37)	(34)
Total operating expenses	(199)	(847)	(736)	(713)
Other net income	(0)	28	(1)	(1)
Profit before impairment	(71)	(374)	(375)	(399)
Credit impairment releases/(charges)	(9)	(34)	(31)	(31)
Profit before tax	(80)	(408)	(406)	(430)
Risk weighted assets (£bn)	19	17	18	21

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