

Barclays PLC Consensus

The consensus income statement includes litigation and conduct throughout.
GBPm, unless otherwise stated

Barclays Group	Q324	FY24	FY25	FY26
Net interest income (excl. Investment Bank and Head Office)	2,776	11,063	12,140	12,950
Other net interest income (Investment Bank and Head Office)	325	1,342	1,203	1,240
Net fee, commission and other income	3,345	13,421	14,274	14,792
Total income	6,464	25,906	27,682	29,082
Operating costs	(4,007)	(16,046)	(16,396)	(16,669)
UK bank levy	0	(288)	(274)	(277)
Litigation and conduct	(37)	(174)	(202)	(158)
Total operating expenses	(4,043)	(16,507)	(16,872)	(17,103)
Other net income	0	13	4	3
Profit before impairment	2,420	9,411	10,814	11,982
Credit impairment releases/(charges)	(452)	(1,833)	(2,132)	(2,297)
Profit before tax	1,968	7,578	8,682	9,685
Tax charge	(439)	(1,658)	(1,918)	(2,137)
Profit after tax	1,530	5,920	6,764	7,548
Non-controlling interests	(13)	(59)	(62)	(63)
Other equity instrument holders	(253)	(1,005)	(1,015)	(1,024)
Attributable profit	1,264	4,855	5,687	6,462

Financial metrics

Cost: income ratio (%)	63	64	61	59
Basic earnings per share (p)	8.5	32.6	40.2	48.7
Return on average tangible shareholders' equity (%)	10.0	9.5	10.6	11.3
Tangible net asset value per share (p)	351	361	405	459

Capital and capital distributions

Risk weighted assets (£bn) ¹	350	356	378	386
Common equity tier 1 ratio (%) ¹	13.7	13.7	13.5	13.9
Dividend per share (p)	0.0	8.6	9.4	10.4
Share buyback announced	0	1,733	2,083	2,575
Total capital distribution	0	2,974	3,378	3,904
Period end number of shares (m)	14,630	14,471	13,708	12,772

¹ Q324 based on the average of 10 analysts

Appendix

The following divisional numbers contribute to the Barclays Group consensus GBPm

Barclays UK

	Q324	FY24	FY25	FY26
Net interest income	1,613	6,452	7,139	7,534
Net fee, commission and other income	282	1,146	1,200	1,261
Total income	1,895	7,597	8,338	8,795
Operating costs	(1,057)	(4,224)	(4,394)	(4,410)
UK bank levy	0	(80)	(76)	(78)
Litigation and conduct	(6)	(33)	(40)	(26)
Total operating expenses	(1,063)	(4,331)	(4,503)	(4,508)
Other net income	0	0	(0)	0
Profit before impairment	832	3,266	3,835	4,287
Credit impairment releases/(charges)	(103)	(291)	(677)	(775)
Profit before tax	729	2,975	3,158	3,512
Risk weighted assets (€bn)	77	84	90	94

Barclays UK Corporate Bank

Net interest income	296	1,166	1,221	1,260
Net fee, commission and other income	155	620	652	681
Total income	451	1,786	1,872	1,941
Operating costs	(234)	(930)	(959)	(979)
UK bank levy	0	(38)	(38)	(39)
Litigation and conduct	(1)	(4)	(5)	(5)
Total operating expenses	(235)	(969)	(1,000)	(1,019)
Other net income	(0)	(0)	(0)	(0)
Profit before impairment	216	817	872	921
Credit impairment releases/(charges)	(13)	(52)	(74)	(91)
Profit before tax	202	764	799	830
Risk weighted assets (€bn)	22	22	23	24

Barclays Private Bank & Wealth Management

Net interest income	192	749	803	842
Net fee, commission and other income	136	546	592	634
Total income	328	1,295	1,395	1,476
Operating costs	(222)	(883)	(934)	(971)
UK bank levy	0	(6)	(6)	(7)
Litigation and conduct	(1)	(2)	(4)	(4)
Total operating expenses	(222)	(890)	(944)	(981)
Other net income	(0)	0	0	(0)
Profit before impairment	106	404	451	495
Credit impairment releases/(charges)	(2)	(3)	(9)	(9)
Profit before tax	104	401	442	486
Risk weighted assets (€bn)	7	7	8	8

Barclays Investment Bank

Global Markets	1,788	7,314	7,532	7,764
Banking fees and underwriting	558	2,411	2,679	2,852
International Corporate Bank	492	1,900	1,958	2,005
Total income	2,839	11,606	12,138	12,575
Operating costs	(1,893)	(7,614)	(7,775)	(7,918)
UK bank levy	0	(154)	(155)	(157)
Litigation and conduct	(17)	(46)	(59)	(59)
Total operating expenses	(1,910)	(7,801)	(7,986)	(8,131)
Other net income	0	0	0	0
Profit before impairment	929	3,805	4,153	4,444
Credit impairment releases/(charges)	(28)	(92)	(152)	(162)
Profit before tax	902	3,713	4,001	4,282
Risk weighted assets (£bn)	201	199	200	200

Barclays US Consumer Bank

Net Interest Income	675	2,697	2,978	3,314
Net fee, commission and other income	167	685	687	718
Total income	842	3,382	3,665	4,032
Operating costs	(418)	(1,643)	(1,722)	(1,813)
Litigation and conduct	(3)	(14)	(13)	(13)
Total operating expenses	(421)	(1,657)	(1,736)	(1,826)
Other net income	0	(0)	0	(0)
Profit before impairment	420	1,725	1,929	2,206
Credit impairment releases/(charges)	(294)	(1,314)	(1,183)	(1,221)
Profit before tax	126	411	746	985
Risk weighted assets (£bn)	25	27	42	45

Head Office

Total income	111	241	273	262
Operating costs	(183)	(753)	(613)	(579)
UK bank levy	0	(11)	(11)	(11)
Litigation and conduct	(9)	(74)	(81)	(50)
Total operating expenses	(192)	(838)	(705)	(640)
Other net income	(1)	12	2	2
Profit before impairment	(82)	(585)	(430)	(376)
Credit impairment releases/(charges)	(12)	(81)	(38)	(38)
Profit before tax	(94)	(666)	(468)	(414)
Risk weighted assets (£bn)	18	16	15	14

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