

Barclays PLC Consensus

The consensus income statement includes litigation and conduct throughout.
GBPm, unless otherwise stated

Barclays Group

	Q424	FY24	FY25	FY26
Net interest income (excl. Investment Bank and Head Office)	2,912	11,138	12,293	13,290
Other net interest income (Investment Bank and Head Office)	305	1,515	1,301	1,313
Net fee, commission and other income	3,480	13,868	14,484	15,060
Total income	6,705	26,529	28,093	29,685
Operating costs	(4,113)	(16,064)	(16,556)	(16,844)
UK bank levy	(216)	(309)	(317)	(320)
Litigation and conduct	(92)	(191)	(305)	(171)
Total operating expenses	(4,416)	(16,559)	(17,172)	(17,314)
Other net income	(2)	35	10	10
Profit before impairment	2,288	10,006	10,930	12,381
Credit impairment releases/(charges)	(668)	(1,939)	(2,082)	(2,243)
Profit before tax	1,620	8,067	8,848	10,138
Tax charge	(360)	(1,664)	(1,976)	(2,248)
Profit after tax	1,260	6,403	6,872	7,891
Non-controlling interests	(26)	(55)	(56)	(57)
Other equity instrument holders	(245)	(1,008)	(1,005)	(1,006)
Attributable profit	989	5,340	5,803	6,818

Financial metrics

Cost: income ratio (%)	66	62	61	58
Basic earnings per share (p)	7.0	36.1	41.1	51.1
Return on average tangible shareholders' equity (%)	7.9	10.5	10.8	11.9
Tangible net asset value per share (p)	360	360	403	459

Capital and capital distributions

Risk weighted assets (£bn)	350	350	360	384
Common equity tier 1 ratio (%)	13.6	13.6	13.9	13.8
Dividend per share (p)	5.7	8.6	9.3	10.3
Share buyback announced	1,003	1,753	2,331	2,738
Total capital distribution	1,824	2,993	3,609	4,055
Period end number of shares (m)	14,450	14,450	13,728	12,847

Appendix

The following divisional numbers contribute to the Barclays Group consensus GBPm

Barclays UK

	Q424	FY24	FY25	FY26
Net interest income	1,763	6,575	7,411	7,953
Net fee, commission and other income	759	1,606	1,202	1,234
Total income	2,522	8,181	8,613	9,187
Operating costs	(1,135)	(4,200)	(4,479)	(4,500)
UK bank levy	(42)	(84)	(85)	(86)
Litigation and conduct	(48)	(55)	(118)	(33)
Total operating expenses	(1,223)	(4,337)	(4,680)	(4,617)
Other net income	0	0	0	0
Profit before impairment	1,299	3,844	3,933	4,570
Credit impairment releases/(charges)	(289)	(371)	(643)	(747)
Profit before tax	1,010	3,473	3,290	3,823
Risk weighted assets (€bn)	85	85	89	94

Barclays UK Corporate Bank

Net interest income	300	1,182	1,215	1,281
Net fee, commission and other income	147	587	616	643
Total income	447	1,769	1,831	1,924
Operating costs	(243)	(928)	(956)	(976)
UK bank levy	(10)	(33)	(33)	(33)
Litigation and conduct	(2)	(2)	(3)	(3)
Total operating expenses	(255)	(963)	(992)	(1,013)
Other net income	(0)	(0)	(0)	(0)
Profit before impairment	192	806	839	911
Credit impairment releases/(charges)	(17)	(53)	(78)	(93)
Profit before tax	175	753	761	818
Risk weighted assets (€bn)	22	22	23	24

Barclays Private Bank & Wealth Management

Net interest income	189	740	784	832
Net fee, commission and other income	142	549	598	647
Total income	331	1,289	1,382	1,478
Operating costs	(235)	(891)	(949)	(990)
UK bank levy	(5)	(7)	(7)	(7)
Litigation and conduct	(2)	(1)	(2)	(2)
Total operating expenses	(242)	(899)	(958)	(1,000)
Other net income	0	0	(0)	(0)
Profit before impairment	90	391	424	479
Credit impairment releases/(charges)	(3)	(7)	(8)	(9)
Profit before tax	87	384	416	470
Risk weighted assets (€bn)	7	7	8	9

Barclays Investment Bank

Global Markets	1,408	7,412	7,647	7,893
Banking fees and underwriting	589	2,479	2,834	3,036
International Corporate Bank	475	1,779	1,899	1,946
Total income	2,471	11,669	12,396	12,872
Operating costs	(1,902)	(7,665)	(7,884)	(8,034)
UK bank levy	(144)	(170)	(176)	(177)
Litigation and conduct	(12)	(41)	(49)	(49)
Total operating expenses	(2,056)	(7,874)	(8,106)	(8,258)
Other net income	0	0	0	0
Profit before impairment	415	3,795	4,290	4,614
Credit impairment releases/(charges)	(43)	(120)	(176)	(184)
Profit before tax	372	3,675	4,114	4,431
Risk weighted assets (£bn)	196	196	197	199

Barclays US Consumer Bank

Net Interest Income	660	2,641	2,882	3,224
Net fee, commission and other income	170	658	685	706
Total income	830	3,299	3,567	3,930
Operating costs	(416)	(1,595)	(1,685)	(1,774)
Litigation and conduct	(5)	(19)	(12)	(12)
Total operating expenses	(421)	(1,614)	(1,698)	(1,786)
Other net income	0	0	0	(0)
Profit before impairment	409	1,685	1,869	2,144
Credit impairment releases/(charges)	(300)	(1,295)	(1,146)	(1,180)
Profit before tax	110	391	723	964
Risk weighted assets (£bn)	25	25	29	43

Head Office

Total income	104	322	304	293
Operating costs	(184)	(787)	(600)	(569)
UK bank levy	(17)	(17)	(16)	(17)
Litigation and conduct	(23)	(73)	(120)	(72)
Total operating expenses	(222)	(875)	(736)	(657)
Other net income	(1)	36	9	9
Profit before impairment	(119)	(517)	(424)	(355)
Credit impairment releases/(charges)	(17)	(94)	(31)	(30)
Profit before tax	(136)	(611)	(455)	(385)
Risk weighted assets (£bn)	15	15	14	16

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