

FINAL TERMS

Final Terms dated 19 May 2017

(to the Base Prospectus dated 27 September 2016 as supplemented on 10 May 2017)

Barclays Bank PLC

Issue of Regulated Series 2017-1 £1,000,000,000 Floating Rate Covered Bonds due May 2020

irrevocably and unconditionally guaranteed as to payment of principal and interest by

Barclays Covered Bonds LLP

under the

€35 billion Global Covered Bond Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions (the "**Conditions**") set forth in the Base Prospectus dated 27 September 2016 and the supplemental Base Prospectus dated 10 May 2017 which together constitute(s) a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Covered Bonds described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with such Base Prospectus. Full information on the Issuer, the LLP and the offer of the Covered Bonds is only available on the basis of the combination of these Final Terms and the Base Prospectus as so supplemented. The Base Prospectus and the supplemental Base Prospectus are published on the website of the London Stock Exchange in accordance with Article 14 of the Prospectus Directive and is available for viewing during normal business hours at Barclays Treasury, 1 Churchill Place, London, E14 5HP and copies may be obtained from Citibank N.A., London Branch at the Citigroup Centre, Canada Square, London, E14 5LB.

The LLP is not now, and immediately following the issuance of the Covered Bonds pursuant to the Trust Deed will not be, a "covered fund" for purposes of regulations adopted under Section 13 of the Bank Holding Company Act of 1956, as amended, commonly known as the "Volcker Rule." In reaching this conclusion, although other statutory or regulatory exemptions under the Investment Company Act of 1940, as amended, and under the Volcker Rule and its related regulations may be available, the LLP has relied on the exemption from registration set forth in Section 3(c)(5)(C) of the Investment Company Act of 1940, as amended. See "*Certain Investment Company Act Considerations*" in the Prospectus dated 27 September 2016.

- | | | | |
|----|------|-----------------------------------|---|
| 1. | (i) | Issuer: | Barclays Bank PLC |
| | (ii) | Guarantor: | Barclays Covered Bonds LLP (the " LLP ") |
| 2. | (i) | Series Number: | 2017-1 |
| | (ii) | Tranche Number: | 1 |
| 3. | | Specified Currency or Currencies: | GBP |
| 4. | | Aggregate Nominal Amount: | |
| | (i) | Series: | £1,000,000,000 |
| | (ii) | Tranche: | £1,000,000,000 |
| 5. | | Issue Price: | 100.00 per cent. of the Aggregate Nominal Amount. |
| 6. | (i) | Specified Denominations: | £100,000 and integral multiples of £1,000 in excess thereof up to and including £199,000. No Covered Bonds in definitive form will be issued with a denomination above £199,000 |
| | (ii) | Calculation Amount | £1,000 |
| 7. | (i) | Issue Date: | 22 May 2017 |

- (ii) Interest Commencement Date: 22 May 2017
8. (i) Final Maturity Date: 22 May 2020
- (ii) Extended Due for Payment Date of Guaranteed Amounts corresponding to the Final Redemption Amount under the Covered Bond Guarantee: 22 May 2021
9. Interest Basis: Three Month LIBOR +0.23 per cent. per annum Floating Rate payable quarterly in arrear from, and including the Issue Date to, but excluding the Final Maturity Date
10. Redemption/Payment Basis: 100 per cent. of the nominal value
11. Change of Interest Basis or Payment Basis: From and including the Final Maturity Date to but excluding the Extended Due for Payment Date the following Interest provisions apply:
- Interest Basis: One Month LIBOR +0.23 per cent, per annum Floating Rate payable monthly in arrear
- Interest Payment Dates: 22nd day of each month, from and including 22 June 2020, to and including the Extended Due for Payment Date
- Business Days: London
- Business Day Convention: Following Business Day Convention
- Day Count Fraction: Actual/365 (Fixed), adjusted
- Screen Rate Determination: Applicable
- Interest Determination Dates: The first day of each relevant Interest Period
- Relevant Screen Page: Reuters Screen LIBOR01 (or any replacement thereto)
12. Call Options: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. Fixed Rate Covered Bond Provisions Not Applicable
14. Floating Rate Covered Bond Provisions Applicable
- (i) Interest Period(s) The period from, and including, each Specified Interest Payment Date to, but excluding, the next following Specified Interest Payment Date
- (ii) Specified Interest Payment Date(s): 22 May, 22 August, 22 November and 22 February each year up to and including the Final Maturity Date, subject to adjustment in accordance with the Business Day Convention set out in (iii) below (**provided however that** after the Extension Determination

Date, the Specified Interest Payment Date shall be monthly)

- (iii) Business Day Convention: Modified Following Business Day Convention
- (iv) Additional Business Centre(s): Not Applicable
- (v) Manner in which the Rate of Interest and Interest Amount is to be determined: Screen Rate Determination
- (vi) Party responsible for calculating the Rate of Interest and Interest Amount (if not the Principal Paying Agent): Not Applicable
- (vii) Screen Rate Determination:
 - (1) Reference Rate: Three Month LIBOR
 - (2) Interest Determination Date(s): The first day of each relevant Interest Period
 - (3) Relevant Screen Page: Reuters Screen LIBOR01 (or any replacement thereto)
- (viii) ISDA Determination: Not Applicable
- (ix) Margin(s): +0.23 per cent. per annum.
- (x) Minimum Rate of Interest: Not Applicable
- (xi) Maximum Rate of Interest: Not Applicable
- (xii) Day Count Fraction: Actual/365 (Fixed), adjusted

15. Zero Coupon Covered Bond Provisions Not Applicable

PROVISIONS RELATING TO REDEMPTION BY THE ISSUER

16. Issuer Call: Not Applicable
17. Early Redemption Amount of each Covered Bond payable on redemption for taxation reasons, on acceleration following an Issuer Event of Default or an LLP Event of Default: As per Condition 6(e) (*Early Redemption Amounts*)

GENERAL PROVISIONS APPLICABLE TO THE COVERED BONDS

18. Form of Covered Bonds: Bearer Covered Bonds:
 - (i) Form: Temporary Global Covered Bond exchangeable for a Permanent Global Covered Bond which is exchangeable for Bearer Definitive Covered Bonds in definitive form only after an Exchange Event
 - (ii) New Global Covered Bond: Yes
19. Additional Financial Centre(s) or other special provisions relating to Payment Not Applicable

Dates:

20. Talons for future Coupons or Receipts to be attached to Bearer Definitive Covered Bonds (and dates on which such Talons mature): No
21. Details relating to Instalment Covered Bonds:
- (a) Instalment Amount(s): Not Applicable
 - (b) Instalment Date(s): Not Applicable

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING :

- (a) Listing and admission to trading: Application is expected to be made by the Issuer (or on its behalf) for the Covered Bonds to be admitted to trading on the London Stock Exchange's Regulated Market and to the Official List of the UK Listing Authority with effect from 22 May 2017.
- (b) Estimated total expenses relating to admission to trading: £3,650

2. RATINGS

The Covered Bonds to be issued have been rated

Standard & Poor's: AAA

Moody's: Aaa

Fitch: AAA

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Dealers, so far as the Issuer and the LLP are aware, no person involved in the issue of the Covered Bonds has an interest material to the offer. The Dealers and their affiliates have engaged, and may in future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer, the LLP and their affiliates in the ordinary course of business.

4. OPERATIONAL INFORMATION

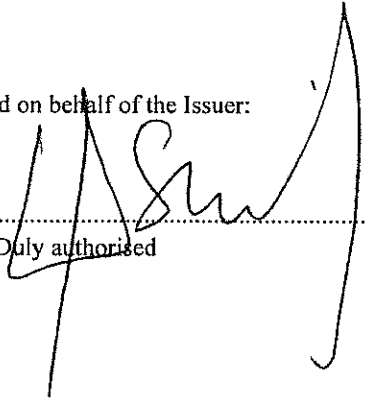
- (i) ISIN Code: XS1616919095
- (ii) Common Code: 161691909
- (iii) CUSIP: Not Applicable
- (iv) CINS: Not Applicable
- (v) Any clearing system(s) other than DTC, Euroclear or other than Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (vii) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

5. DISTRIBUTION

- (i) U.S. Selling Restrictions: Reg. S Category 2; TEFRA D

Signed on behalf of the Issuer:

By:
Duly authorised

A large, stylized handwritten signature in black ink, written over a horizontal dotted line. The signature is cursive and appears to be the name 'ASW'.

Signed on behalf of the Guarantor:

By:

Per pro Intertrust Directors 1 Limited, as Director for and on behalf of Congadale Limited, Member of the LLP

Signed on behalf of the Issuer:

By:
Duly authorised

Signed on behalf of the Guarantor:

By: 

Per pro Intertrust Directors 1 Limited, as Director for and on behalf of Congadale Limited, Member of the LLP