

PRICING SUPPLEMENT

BARCLAYS BANK PLC
£10,000,000,000
Debt Issuance Programme

PRICING SUPPLEMENT

Barclays Bank PLC
Series no: 86
Tranche no: 1
€100,000,000 Subordinated Floating Rate Notes due March, 2021

Issue Price: 100.50 per cent.

Barclays Capital

The date of this Pricing Supplement is 20th March, 2001

This Pricing Supplement, under which the Notes described herein (the “Notes”) are issued, is supplementary to, and should be read in conjunction with, the Information Memorandum as defined in the Information Memorandum dated 16th March, 2001 (which includes the Information Memorandum Addendum dated 16th March, 2001) issued in relation to the £10,000,000,000 Debt Issuance Programme of Barclays Bank PLC (the “Programme”). The Notes will be issued on the terms of this Pricing Supplement read together with the Information Memorandum. Terms defined in the Information Memorandum have the same meaning in this Pricing Supplement.

This Pricing Supplement does not constitute, and may not be used for the purpose of, an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorised or to any person to whom it is unlawful to make such offer or solicitation, and no action is being taken to permit an offering of the Notes or the distribution of this Pricing Supplement in any jurisdiction where such action is required.

1.	(i)	Issuer:	Barclays Bank PLC
2.	(i)	Series Number:	86
	(ii)	Tranche Number:	1
3.		Specified Currency or Currencies:	€
4.		Aggregate Principal Amount:	€100,000,000
5.	(i)	Issue Price:	100.50 per cent. of the Aggregate Principal Amount
	(ii)	Net Proceeds:	€100,000,000
6.		Specified Denomination(s):	€10,000
7.		Issue Date:	22 nd March, 2001
8.		Maturity Date:	The Interest Payment Date falling in March, 2021 subject to adjustment in accordance with the Modified Following Business Day Convention
9.		Interest Basis:	Floating Rate Notes
10.		Redemption/Payment Basis:	Redemption at par
11.		Change of Interest or Redemption/Payment Basis:	Not Applicable
12.		Put/Call Options:	Not Applicable
13.	(i)	Status of the Notes:	Capital Notes
	(ii)	Condition 3(3) – Deferral of Payments to apply (Capital Notes):	No
14.		Listing:	To be listed on the Official List of the UK Listing Authority and to be admitted for trading on the London Stock Exchange
15.		Method of distribution:	Non-syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16.		Fixed Rate Note Provisions	Not Applicable
17.		Floating Rate Note Provisions	Applicable
	(i)	Specified Period(s)/Specified Interest Payment Dates:	Interest will be payable quarterly in arrear on 22 nd June, 22 nd September, 22 nd December and 22 nd March in each year, commencing on 22 nd June, 2001
	(ii)	Business Day Convention:	Modified Following Business Day Convention
	(ii)	Additional Business Centre(s):	Not Applicable
	(iv)	Manner in which the Rate(s) of Interest is/are to be determined:	Screen Rate Determination

(v)	Party responsible for calculating the Rate(s) of Interest and Interest Amount(s) (if not Agent Bank):	Not Applicable
(vi)	Screen Rate Determination:	
	- Reference Rate:	Three month EURIBOR
	- Interest Determination Date(s):	Two Business Days prior to the commencement of each relevant Interest Period
	- Relevant Screen Page:	EUR-EURIBOR-Telerate (Telerate page 248)
(vii)	ISDA Determination :	
	- Floating Rate Option:	Not Applicable
	- Designated Maturity:	Not Applicable
	- Reset Date:	Not Applicable
(viii)	Margin(s):	Plus 0.47 per cent.
(ix)	Minimum Rate of Interest:	Not Applicable
(x)	Maximum Rate of Interest:	Not Applicable
(xi)	Day Count Fraction:	Actual/360, adjusted
(xii)	Fall back provisions, rounding provisions, denominator and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions:	None
18.	Zero Coupon Note Provisions	Not Applicable
19.	Index Linked Interest Note Provisions	Not Applicable
20.	Dual Currency Note Provisions	Not Applicable

PROVISIONS RELATING TO REDEMPTION

21.	Call Option	Not Applicable
22.	Put Option	Not Applicable
23.	Final Redemption Amount:	Outstanding Principal Amount
24.	Early Redemption Amount:	Condition 5(b) applies
	Early Redemption Amount(s) payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in the Conditions):	Outstanding Principal Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

25.	Form of Notes:	Temporary Global Note exchangeable for a Permanent Global Note
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| 26. | Additional Financial Centre(s) or other special provisions relating to Payment Dates: | Not Applicable |
| 27. | Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature): | No |
| 28. | Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment: | Not Applicable |
| 29. | Details relating to Instalment Notes: amount of each instalment, date on which each payment is to be made: | Not Applicable |
| 30. | Redenomination, renominatisation, and reconventioning provisions: | Not Applicable |
| 31. | Consolidation provisions: | Not Applicable |
| 32. | Other terms or special conditions: | Not Applicable |

DISTRIBUTION

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| 33. | (i) If syndicated, names of Managers: | Not Applicable |
| | (ii) Stabilising Manager (if any): | Not Applicable |
| 34. | If non-syndicated, name of Dealer: | Barclays Bank PLC |
| 35. | Additional selling restrictions: | Not Applicable |

OPERATIONAL INFORMATION

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| 36. | ISIN Code: | XS0126504421 |
| 37. | Common Code: | 12650442 |
| 38. | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): | Not Applicable |
| 39. | Delivery: | Delivery against payment |
| 40. | Additional Paying Agent(s) (if any): | Not Applicable |

LISTING APPLICATION

This Pricing Supplement comprises the details required to list the issue of Notes described herein pursuant to the listing of the £10,000,000,000 Debt Issuance Programme of Barclays Bank PLC

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

Signed on behalf of the Issuer:

By: 
Duly authorised