



Barclays Bank PLC  
Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report

Asset Coverage Test as of the 1st of August:		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		2,514,192,617.00
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		0
C - Substitution Assets		0
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		0
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		0
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		28,520,429.61
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		7,324,934.94
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
<b>Adjusted Aggregate Asset Amount:</b>		
A+B+C+D+E - (V+X+Y+Z)		£2,478,347,252.45
<b>Aggregate Principal Amount outstanding of Covered Bonds</b>		<b>£2,000,000,000.00</b>
<b>Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding</b>		<b>£478,347,252.45</b>
<b>ACT Test: Pass/Fail</b>		<b>Pass</b>
<b>Notes:</b>		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		93.00%
<b>Mortgage Portfolio</b>		
Number of mortgage loans in pool		23,337
Mortgage Account balance		2,735,969,501

Report Date	31 August 08
Period Start	01 July 08
Period End	31 July 08

Available receipts	
Available Revenue receipts	14,362,516.32
Available Principal receipts	46,696,136.31
<b>Total</b>	<b>£61,058,652.63</b>

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa1, AA, AA

Issuer event of default	No
LLP Event of default	No

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of the 1st of August	
Current weighted average coupon (by value)	5.31%
Weighted average seasoning (by value) Months	16.14
Weighted average current LTV (by value)	53.63%
Weighted average current indexed LTV (by value)	55.10%
Weighted average drawable LTV (by value)	56.06%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	320
Mortgage Accounts added	0

Repayment method	Cases	Balance	% of Aggregate Balance
Interest Only	8,333	1,263,391,208	46.18%
Repayment	15,004	1,472,578,294	53.82%
<b>Total</b>	<b>23,337</b>	<b>2,735,969,501</b>	<b>100.00%</b>

Arrears Analysis	Cases	Balance	% of Aggregate Balance
Current	23,298	2,731,797,292	99.85%
1 - 2 mths	31	3,530,177	0.13%
2+ - 3 mths	8	642,033	0.02%
<b>Total</b>	<b>23,337</b>	<b>2,735,969,501</b>	<b>100.00%</b>

Geographical Analysis	Cases	Balance	% of Aggregate Balance
East Anglia	1,859	209,589,453	7.66%
East Midlands	1,471	145,649,803	5.32%
Greater London	1,831	333,789,659	12.20%
North	881	75,477,247	2.76%
North West	2,255	214,507,563	7.84%
Northern Ireland	725	68,196,197	2.49%
South East	7,611	1,006,041,158	36.77%
South West	2,109	238,152,676	8.70%
Wales	1,156	100,955,600	3.69%
West Midlands	1,776	185,638,390	6.79%
Yorks And Humbersi	1,663	157,971,755	5.77%
<b>Total</b>	<b>23,337</b>	<b>2,735,969,501</b>	<b>100.00%</b>

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Credit (Maximum Drawable) LTV	Cases	Balance	% of Aggregate
			Balance
0%-20.00%	1,399	74,767,145	2.73%
20.01% - 30.00%	2,592	186,737,666	6.83%
30.01% - 40.00%	3,615	310,357,640	11.34%
40.01% - 50.00%	3,979	422,961,259	15.46%
50.01% - 60.00%	4,085	513,303,929	18.76%
60.01% - 70.00%	3,258	467,199,185	17.08%
70.01% - 75.00%	1,743	280,853,659	10.27%
75.00% - 80.00%	2,149	375,149,277	13.71%
80.01% - 90.00%	517	104,639,743	3.82%
>90%	-	-	0.00%
<b>Total</b>	<b>23,337</b>	<b>2,735,969,501</b>	<b>100.00%</b>

Indexed LTV	Cases	Balance	% of Aggregate
			Balance
0%-20.00%	1,863	95,694,089	3.50%
20.01% - 30.00%	2,824	204,287,208	7.47%
30.01% - 40.00%	3,597	323,763,723	11.83%
40.01% - 50.00%	3,935	428,966,078	15.68%
50.01% - 60.00%	3,958	509,761,683	18.63%
60.01% - 70.00%	3,235	475,058,186	17.36%
70.01% - 75.00%	1,423	238,944,655	8.73%
75.00% - 80.00%	1,299	228,566,677	8.35%
80.01% - 90.00%	1,161	217,770,277	7.96%
> 90%	42	13,156,923	0.48%
<b>Total</b>	<b>23,337</b>	<b>2,735,969,501</b>	<b>100.00%</b>

Current LTV	Cases	Balance	% of Aggregate
			Balance
0%-20.00%	1,986	105,246,095	3.85%
20.01% - 30.00%	2,998	222,550,758	8.13%
30.01% - 40.00%	3,769	342,863,575	12.53%
40.01% - 50.00%	4,089	459,437,588	16.79%
50.01% - 60.00%	3,871	506,915,518	18.53%
60.01% - 70.00%	3,129	464,959,736	16.99%
70.01% - 75.00%	1,660	282,359,934	10.32%
75.00% - 80.00%	1,560	282,367,702	10.32%
80.01% - 90.00%	275	69,268,595	2.53%
>90%	-	-	0.00%
<b>Total</b>	<b>23,337</b>	<b>2,735,969,501</b>	<b>100.00%</b>