



Barclays Bank PLC
Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report

Asset Coverage Test:		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		2,555,089,044.69
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		27,131,215.44
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		7,563,629.94
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£2,520,394,199.31
Aggregate Principal Amount outstanding of Covered Bonds		£2,000,000,000.00
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£520,394,199.31
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		93.00%
Mortgage Portfolio		
Number of mortgage loans in pool		23,657
Mortgage Account balance		2,780,270,483

Report Date	31 July 08
Period Start	01 June 08
Period End	30 June 08

Available receipts	
Available Revenue receipts	14,440,284.23
Available Principal receipts	51,123,313.00
Total	£65,563,597.23

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa1, AA, AA

Issuer event of default	No
LLP Event of default	No

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics	
Current weighted average coupon (by value)	5.31%
Current weighted average original loan term (by value) Years	18.91
Weighted average original loan term as of cut-off date (by value) Years	18.88
Current weighted average remaining term (by value) Years	16.20
Weighted average seasoning (by value) Months	15.15
Weighted average original LTV (by value)	54.92%
Weighted average current LTV (by value)	53.70%
Weighted average current indexed LTV (by value)	55.18%
Weighted average drawable LTV (by value)	56.03%

Additions/Repurchases	
Mortgage Accounts repurchased during the period	288
Mortgage Accounts added during the period	0

Repayment method	Cases	Balance	% of Aggregate
			Balance
Interest Only	8,449	1,283,554,457	46.17%
Repayment	15,208	1,496,716,026	53.83%
Total	23,657	2,780,270,483	100.00%

Arrears Analysis	Cases	Balance	% of Aggregate
			Balance
Current	23,623	2,776,434,862	99.86%
1 - 2 mths	33	3,598,245	0.13%
2+ - 3 mths	1	237,376	0.01%
Total	23,657	2,780,270,483	100.00%

Geographical Analysis	Cases	Balance	% of Aggregate
			Balance
East Anglia	1,884	212,988,926	7.66%
East Midlands	1,497	148,332,987	5.34%
Greater London	1,854	339,325,887	12.20%
North	897	76,699,284	2.76%
North West	2,293	219,253,465	7.89%
Northern Ireland	737	69,325,023	2.49%
South East	7,704	1,020,781,114	36.72%
South West	2,137	242,049,180	8.71%
Wales	1,165	102,033,170	3.67%
West Midlands	1,805	189,050,048	6.80%
Yorks And Humbersi	1,684	160,431,400	5.77%
Total	23,657	2,780,270,483	100.00%

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Credit (Maximum Drawable) LTV	Cases	% of Aggregate	
		Balance	Balance
0%-20.00%	1,416	77,017,576	2.77%
20.01% - 30.00%	2,627	189,824,979	6.83%
30.01% - 40.00%	3,655	315,256,288	11.34%
40.01% - 50.00%	4,034	431,141,267	15.51%
50.01% - 60.00%	4,142	521,229,268	18.75%
60.01% - 70.00%	3,313	474,346,330	17.06%
70.01% - 75.00%	1,768	284,336,922	10.23%
75.00% - 80.00%	2,181	381,641,761	13.73%
80.01% - 90.00%	521	105,476,091	3.79%
>90%	-	-	0.00%
Total	23,657	2,780,270,483	100.00%

Original LTV	Cases	% of Aggregate	
		Balance	Balance
0%-20.00%	1,537	86,934,018	3.13%
20.01% - 30.00%	2,829	206,576,915	7.43%
30.01% - 40.00%	3,788	333,311,491	11.99%
40.01% - 50.00%	4,117	452,709,439	16.28%
50.01% - 60.00%	4,062	516,134,877	18.56%
60.01% - 70.00%	3,181	464,963,164	16.72%
70.01% - 75.00%	1,633	265,040,770	9.53%
75.00% - 80.00%	2,034	355,998,409	12.80%
80.01% - 90.00%	476	98,601,401	3.55%
>90%	-	-	0.00%
Total	23,657	2,780,270,483	100.00%

Current LTV	Cases	% of Aggregate	
		Balance	Balance
0%-20.00%	1,975	106,070,659	3.82%
20.01% - 30.00%	3,032	225,084,856	8.10%
30.01% - 40.00%	3,818	347,365,772	12.49%
40.01% - 50.00%	4,144	465,124,453	16.73%
50.01% - 60.00%	3,920	515,920,573	18.56%
60.01% - 70.00%	3,185	472,404,076	16.99%
70.01% - 75.00%	1,687	286,436,044	10.30%
75.00% - 80.00%	1,613	291,621,955	10.49%
80.01% - 90.00%	283	70,242,095	2.53%
>90%	-	-	0.00%
Total	23,657	2,780,270,483	100.00%

Indexed LTV	Cases	% of Aggregate	
		Balance	Balance
0%-20.00%	1,867	97,213,191	3.50%
20.01% - 30.00%	2,845	206,482,758	7.43%
30.01% - 40.00%	3,633	326,979,239	11.76%
40.01% - 50.00%	3,985	436,305,907	15.69%
50.01% - 60.00%	3,994	515,191,144	18.53%
60.01% - 70.00%	3,327	486,652,412	17.50%
70.01% - 75.00%	1,439	241,147,477	8.67%
75.00% - 80.00%	1,330	233,761,684	8.41%
80.01% - 90.00%	1,194	223,041,661	8.02%
> 90%	43	13,495,009	0.49%
Total	23,657	2,780,270,483	100.00%