



Barclays Bank PLC

Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report - April 09

Asset Coverage Test as of 01 April 09		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		12,663,200,746.81
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		212,672,833.31
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		104,285,842.63
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£12,346,242,070.87
Aggregate Principal Amount outstanding of Covered Bonds		£10,499,635,500.00
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£1,846,606,570.87
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		91.50%

Mortgage Portfolio	
Number of mortgage loans in pool	112,372
Mortgage Account balance	13,897,772,187

Report Date	30th April 09
Period Start	01 March 09
Period End	31 March 09

Available receipts	
Available Revenue receipts	32,851,515.86
Available Principal receipts	172,758,879.96
Total	£205,610,395.82

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

Barclays Bank PLC
Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report - April 09

Portfolio Characteristics as of 1 March 09	
Current weighted average mortgage interest rate (by value)	2.82%
Weighted average seasoning (by value) Months	20.63
Weighted average current LTV (by value)	53.74%
Weighted average current indexed LTV (by value)	62.77%
Weighted average drawable LTV (by value)	57.24%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	924
Mortgage Accounts added	4,831

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	40,091	6,241,448,352	44.91%
Repayment	72,281	7,656,323,834	55.09%
Total	112,372	13,897,772,187	100.00%

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	111,752	13,818,696,428	99.43%
1 - 2 mths	487	60,114,316	0.43%
2+ - 3 mths	133	18,961,443	0.14%
Total	112,372	13,897,772,187	100.00%

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	8,246	966,147,555	6.95%
East Midlands	6,374	659,608,304	4.75%
Greater London	9,070	1,715,339,332	12.34%
North	4,066	368,603,827	2.65%
North West	10,367	1,053,534,609	7.58%
Northern Ireland	3,422	330,573,235	2.38%
Scotland	3,198	324,300,296	2.33%
South East	37,725	5,325,524,651	38.32%
South West	9,618	1,116,478,948	8.03%
Wales	5,003	465,788,249	3.35%
West Midlands	7,974	848,889,027	6.11%
Yorks And Humberside	7,309	722,984,153	5.20%
Total	112,372	13,897,772,187	100.00%

Barclays Bank PLC
Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report - April 09

Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	5,561	280,194,605	2.02%
20.01% - 30.00%	11,141	793,024,419	5.71%
30.01% - 40.00%	15,857	1,415,519,122	10.19%
40.01% - 50.00%	19,003	2,086,287,050	15.01%
50.01% - 60.00%	21,309	2,842,458,477	20.45%
60.01% - 70.00%	16,694	2,550,791,886	18.35%
70.01% - 74.99%	8,789	1,439,098,307	10.35%
75.00% - 80.00%	10,509	1,835,126,524	13.20%
80.01% - 90.00%	3,509	655,271,796	4.71%
>90%	-	-	0.00%
Total	112,372	13,897,772,187	100.00%

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20%	7,642	326,961,448	2.35%
20.01% - 30.00%	9,706	696,914,181	5.01%
30.01% - 40.00%	13,317	1,179,795,543	8.49%
40.01% - 50.00%	15,583	1,641,796,215	11.81%
50.01% - 60.00%	17,066	2,119,653,922	15.25%
60.01% - 70.00%	16,903	2,420,947,063	17.42%
70.01% - 74.99%	6,972	1,116,969,713	8.04%
75.00% - 80.00%	6,447	1,054,928,044	7.59%
80.01% - 90.00%	11,817	2,039,083,440	14.67%
> 90%	6,919	1,300,722,619	9.36%
Total	112,372	13,897,772,187	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	10,322	507,373,678	3.65%
20.01% - 30.00%	13,315	1,045,400,927	7.52%
30.01% - 40.00%	17,034	1,659,043,550	11.94%
40.01% - 50.00%	19,546	2,325,118,285	16.73%
50.01% - 60.00%	19,914	2,838,491,548	20.42%
60.01% - 70.00%	15,535	2,503,032,307	18.01%
70.01% - 74.99%	8,217	1,407,408,956	10.13%
75.00% - 80.00%	6,878	1,278,715,544	9.20%
80.01% - 90.00%	1,611	333,187,392	2.40%
>90%	-	-	0.00%
Total	112,372	13,897,772,187	100.00%