

Barclays Bank PLC

Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report - August 09

Asset Coverage Test as of 01 August 09		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		13,301,571,325.63
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		270,404,412.88
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		140,273,148.82
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£12,890,893,763.93
Aggregate Principal Amount outstanding of Covered Bonds		£10,499,635,500.00
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£2,391,258,263.93
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		91.50%

Mortgage Portfolio	
Number of mortgage loans in pool	117,779
Mortgage Account balance	14,614,155,764

Report Date	31 August 09
Period Start	01 July 09
Period End	31 July 09

Available receipts	
Available Revenue receipts	31,967,468.67
Available Principal receipts	235,790,213.83
Total	£267,757,682.50

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 July 09	
Current weighted average mortgage interest rate (by value)	2.47%
Weighted average seasoning (by value) Months	24.25
Weighted average current LTV (by value)	53.78%
Weighted average current indexed LTV (by value)	64.54%
Weighted average drawable LTV (by value)	57.70%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	1,426
Mortgage Accounts added	0

Constant Payment Rate as at 31st July			
CPR rate over the period including repurchases			
Amount	232,699,841.69	Period	Annualised
		1.57%	16.99%
CPR rate over the period excluding repurchases			
Amount	137,665,488.91	Period	Annualised
		0.93%	10.40%

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	42,193	6,616,249,621	45.27%
Repayment	75,586	7,997,906,143	54.73%
Total	117,779	14,614,155,764	100.00%

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	117,101	14,533,534,391	99.45%
1 - 2 mths	530	62,477,376	0.43%
2+ - 3 mths	148	18,143,997	0.12%
Total	117,779	14,614,155,764	100.00%

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	8,667	1,020,505,163	6.98%
East Midlands	6,628	686,087,300	4.69%
Greater London	9,475	1,795,242,645	12.28%
North	4,246	386,649,649	2.65%
North West	10,828	1,102,891,034	7.55%
Northern Ireland	3,609	349,819,921	2.39%
Scotland	3,379	343,268,485	2.35%
South East	39,738	5,632,438,495	38.54%
South West	10,032	1,169,176,806	8.00%
Wales	5,245	489,770,988	3.35%
West Midlands	8,367	892,218,960	6.11%
Yorks And Humberside	7,565	746,086,318	5.11%
Total	117,779	14,614,155,764	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	5,657	278,097,321	1.90%
20.01% - 30.00%	11,352	796,637,253	5.45%
30.01% - 40.00%	16,310	1,444,554,495	9.88%
40.01% - 50.00%	19,656	2,147,939,491	14.70%
50.01% - 60.00%	22,413	2,984,653,103	20.42%
60.01% - 70.00%	17,660	2,695,662,945	18.45%
70.01% - 74.99%	9,380	1,537,895,690	10.52%
75.00% - 80.00%	11,213	1,963,191,888	13.43%
80.01% - 90.00%	4,138	765,523,577	5.24%
>90%	-	-	0.00%
Total	117,779	14,614,155,764	100.00%

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20%	7,771	317,084,248	2.17%
20.01% - 30.00%	9,794	687,225,404	4.70%
30.01% - 40.00%	13,158	1,142,003,197	7.81%
40.01% - 50.00%	15,737	1,630,239,089	11.16%
50.01% - 60.00%	17,172	2,098,634,947	14.36%
60.01% - 70.00%	17,566	2,474,608,742	16.93%
70.01% - 74.99%	7,327	1,144,979,182	7.83%
75.00% - 80.00%	6,843	1,125,815,708	7.70%
80.01% - 90.00%	12,636	2,142,211,775	14.66%
> 90%	9,775	1,851,353,472	12.67%
Total	117,779	14,614,155,764	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	11,114	536,416,844	3.67%
20.01% - 30.00%	13,909	1,087,923,792	7.44%
30.01% - 40.00%	17,847	1,747,068,267	11.95%
40.01% - 50.00%	20,367	2,429,041,598	16.62%
50.01% - 60.00%	20,743	2,972,141,031	20.34%
60.01% - 70.00%	16,496	2,674,072,361	18.30%
70.01% - 74.99%	8,607	1,488,372,337	10.18%
75.00% - 80.00%	6,863	1,304,690,396	8.93%
80.01% - 90.00%	1,833	374,429,138	2.56%
>90%	-	-	0.00%
Total	117,779	14,614,155,764	100.00%