



Barclays Bank PLC
Global Covered Bond Programme

Monthly Covered Bond Report - December 09

Asset Coverage Test as of 01 December 09		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		5,189,323,786.39
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		130,566,591.71
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		145,655,300.74
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£4,913,101,893.94
Aggregate Principal Amount outstanding of Covered Bonds		£1,827,000,000.00
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£3,086,101,893.94
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		77.90%

Mortgage Portfolio	
Number of mortgage loans in pool	47,817
Mortgage Account balance	6,720,021,425

Report Date	31 December 09
Period Start	01 November 09
Period End	30 November 09

Available receipts	
Available Revenue receipts	14,792,597.36
Available Principal receipts	83,293,981.12
Total	£98,086,578.48

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 December 09	
Current weighted average mortgage interest rate (by value)	2.61%
Weighted average seasoning (by value) Months	24.46
Weighted average current LTV (by value)	58.26%
Weighted average current indexed LTV (by value)	64.58%
Weighted average drawable LTV (by value)	61.33%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	445
Mortgage Accounts added	0

Constant Payment Rate as at 30th November			
CPR rate over the period including repurchases			
Amount	81,816,261.90	Period	1.20%
		Annualised	13.29%
CPR rate over the period excluding repurchases			
Amount	49,455,276.29	Period	0.73%
		Annualised	8.24%

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	15,908	2,976,600,462	44.29%
Repayment	31,909	3,743,420,962	55.71%
Total	47,817	6,720,021,425	100.00%

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	47,313	6,658,699,422	99.09%
1 - 2 mths	469	57,605,678	0.86%
2+ - 3 mths	35	3,716,325	0.06%
Total	47,817	6,720,021,425	100.00%

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	3,606	479,212,871	7.13%
East Midlands	2,371	274,570,695	4.09%
Greater London	4,136	913,721,527	13.60%
North	1,479	147,311,381	2.19%
North West	3,962	449,290,035	6.69%
Northern Ireland	1,161	121,723,773	1.81%
Scotland	4,168	436,053,633	6.49%
South East	15,691	2,560,174,987	38.10%
South West	3,639	489,264,495	7.28%
Wales	1,991	200,861,324	2.99%
West Midlands	3,069	361,219,885	5.38%
Yorks And Humberside	2,544	286,616,818	4.27%
Total	47,817	6,720,021,425	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	1,886	83,880,318	1.25%
20.01% - 30.00%	3,205	236,518,213	3.52%
30.01% - 40.00%	5,128	480,324,531	7.15%
40.01% - 50.00%	7,151	822,545,332	12.24%
50.01% - 60.00%	8,861	1,266,714,362	18.85%
60.01% - 70.00%	8,792	1,435,043,657	21.35%
70.01% - 74.99%	4,420	758,538,579	11.29%
75.00% - 80.00%	5,232	999,840,374	14.88%
80.01% - 90.00%	3,142	636,616,058	9.47%
>90%	-	-	0.00%
Total	47,817	6,720,021,425	100.00%

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20%	2,793	101,412,532	1.51%
20.01% - 30.00%	3,024	232,452,408	3.46%
30.01% - 40.00%	4,599	449,504,752	6.69%
40.01% - 50.00%	6,323	732,892,177	10.91%
50.01% - 60.00%	8,092	1,089,219,863	16.21%
60.01% - 70.00%	8,111	1,289,934,021	19.20%
70.01% - 74.99%	3,464	598,217,408	8.90%
75.00% - 80.00%	3,744	670,360,448	9.98%
80.01% - 90.00%	5,178	1,000,230,955	14.88%
> 90%	2,489	555,796,859	8.27%
Total	47,817	6,720,021,425	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	3,237	137,148,337	2.04%
20.01% - 30.00%	3,821	310,435,457	4.62%
30.01% - 40.00%	5,772	594,535,727	8.85%
40.01% - 50.00%	7,767	959,667,920	14.28%
50.01% - 60.00%	8,892	1,339,407,401	19.93%
60.01% - 70.00%	8,654	1,488,528,305	22.15%
70.01% - 74.99%	3,925	717,764,571	10.68%
75.00% - 80.00%	3,949	796,722,526	11.86%
80.01% - 90.00%	1,800	375,811,181	5.59%
>90%	-	-	0.00%
Total	47,817	6,720,021,425	100.00%