



Barclays Bank PLC

Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report - July 09

Asset Coverage Test as of 01 July 09		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		13,509,836,456.11
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		260,329,377.69
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		142,484,438.35
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£13,107,022,640.07
Aggregate Principal Amount outstanding of Covered Bonds		£10,499,635,500.00
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£2,607,387,140.07
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		91.50%

Mortgage Portfolio	
Number of mortgage loans in pool	119,205
Mortgage Account balance	14,831,516,497

Report Date	31 July 09
Period Start	01 June 09
Period End	30 June 09

Available receipts	
Available Revenue receipts	29,026,558.45
Available Principal receipts	189,884,958.97
Total	£218,911,517.42

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 June 09	
Current weighted average mortgage interest rate (by value)	2.51%
Weighted average seasoning (by value) Months	23.27
Weighted average current LTV (by value)	53.86%
Weighted average current indexed LTV (by value)	64.24%
Weighted average drawable LTV (by value)	57.66%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	1,215
Mortgage Accounts added	10,427

Constant Payment Rate as at 30th June			
CPR rate over the period including repurchases			
Amount	Period	Annualised	
194,016,551.32	1.44%	15.67%	
CPR rate over the period excluding repurchases			
Amount	Period	Annualised	
108,788,219.31	0.81%	9.08%	

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	42,624	6,693,161,592	45.13%
Repayment	76,581	8,138,354,905	54.87%
Total	119,205	14,831,516,497	100.00%

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	118,487	14,745,532,468	99.42%
1 - 2 mths	563	67,745,982	0.46%
2+ - 3 mths	155	18,238,046	0.12%
Total	119,205	14,831,516,497	100.00%

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	8,791	1,037,085,518	6.99%
East Midlands	6,714	697,287,613	4.70%
Greater London	9,596	1,823,279,691	12.29%
North	4,293	392,011,431	2.64%
North West	10,954	1,118,384,057	7.54%
Northern Ireland	3,647	354,251,817	2.39%
Scotland	3,416	348,347,789	2.35%
South East	40,209	5,712,599,974	38.52%
South West	10,158	1,189,030,872	8.02%
Wales	5,307	497,040,032	3.35%
West Midlands	8,463	904,568,336	6.10%
Yorks And Humberside	7,657	757,629,366	5.11%
Total	119,205	14,831,516,497	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	5,742	283,627,905	1.91%
20.01% - 30.00%	11,485	809,805,375	5.46%
30.01% - 40.00%	16,495	1,467,094,748	9.89%
40.01% - 50.00%	19,946	2,188,994,844	14.76%
50.01% - 60.00%	22,701	3,032,114,809	20.44%
60.01% - 70.00%	17,879	2,736,677,408	18.45%
70.01% - 74.99%	9,451	1,552,178,568	10.47%
75.00% - 80.00%	11,317	1,984,964,722	13.38%
80.01% - 90.00%	4,189	776,058,117	5.23%
>90%	-	-	0.00%
Total	119,205	14,831,516,497	100.00%

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20%	7,879	323,443,692	2.18%
20.01% - 30.00%	10,012	702,413,245	4.74%
30.01% - 40.00%	13,658	1,187,461,529	8.01%
40.01% - 50.00%	16,058	1,668,144,940	11.25%
50.01% - 60.00%	17,745	2,177,607,780	14.68%
60.01% - 70.00%	17,605	2,491,016,282	16.80%
70.01% - 74.99%	7,382	1,158,132,950	7.81%
75.00% - 80.00%	6,860	1,133,482,913	7.64%
80.01% - 90.00%	12,658	2,176,611,601	14.68%
> 90%	9,348	1,813,201,565	12.23%
Total	119,205	14,831,516,497	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	11,070	537,057,805	3.62%
20.01% - 30.00%	14,014	1,097,504,259	7.40%
30.01% - 40.00%	17,970	1,761,141,353	11.87%
40.01% - 50.00%	20,667	2,466,991,302	16.63%
50.01% - 60.00%	21,054	3,019,524,105	20.36%
60.01% - 70.00%	16,739	2,717,814,897	18.32%
70.01% - 74.99%	8,698	1,503,638,797	10.14%
75.00% - 80.00%	7,090	1,339,907,621	9.03%
80.01% - 90.00%	1,903	387,936,357	2.62%
>90%	-	-	0.00%
Total	119,205	14,831,516,497	100.00%