



Barclays Bank PLC

Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report - June 09

| Asset Coverage Test as of 01 June 09  |  | (£)                       |
|---|--|---------------------------|
| A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)  |  | 12,297,488,556.00         |
| B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied   |  | -                         |
| C - Substitution Assets   |  | -                         |
| D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions) |  | -                         |
| E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger   |  | -                         |
| V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement                           |  | 226,495,655.63            |
| X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's  |  | -                         |
| Y - the sum of any Further Advances which are equal to or less than £25,000   |  | 101,386,302.27            |
| Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3   |  | -                         |
| <b>Adjusted Aggregate Asset Amount:</b>   |  |                           |
| <b>A+B+C+D+E - (V+X+Y+Z)</b>  |  | <b>£11,969,606,598.09</b> |
| <b>Aggregate Principal Amount outstanding of Covered Bonds</b>  |  | <b>£10,499,635,500.00</b> |
| <b>Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding</b>  |  | <b>£1,469,971,098.09</b>  |
| <b>ACT Test: Pass/Fail</b>  |  | <b>Pass</b>               |
| <b>Notes:</b>   |  |                           |
| 1) Method used in calculating "A"   |  | b                         |
| a - Arrears Adjusted True Balance less deemed Reductions  |  |                           |
| b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage   |  |                           |
| 2) Asset Percentage   |  | 91.50%                    |

| Mortgage Portfolio               |                |
|----------------------------------|----------------|
| Number of mortgage loans in pool | 109,993        |
| Mortgage Account balance         | 13,504,711,819 |

|              |              |
|--------------|--------------|
| Report Date  | 30th June 09 |
| Period Start | 01 May 09    |
| Period End   | 31 May 09    |

| Available receipts           |                        |
|------------------------------|------------------------|
| Available Revenue receipts   | 28,465,083.98          |
| Available Principal receipts | 184,336,747.62         |
| <b>Total</b>                 | <b>£212,801,831.60</b> |

| Credit Ratings                              |                |
|---|----------------|
| Issuer - Short Term - (Moody's, S&P, Fitch) | P-1, A-1+, F1+ |
| Issuer - Long Term - (Moody's, S&P, Fitch)  | Aa3, AA-, AA-  |

|                              |      |
|------------------------------|------|
| Issuer event of default      | No   |
| LLP Event of default         | No   |
| Interest Rate Shortfall Test | Pass |
| Pre-Maturity Test            | Pass |

| Counterparties              |                                  |
|-----------------------------|----------------------------------|
| Security Trustee            | Citicorp Trustee Company Limited |
| Servicer                    | Barclays Bank PLC                |
| Cash Manager                | Barclays Bank PLC                |
| Covered bonds Swap provider | Barclays Bank PLC                |
| Total Return Swap provider  | Barclays Bank PLC                |
| Account Bank                | Barclays Bank PLC                |

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| Portfolio Characteristics as of 1 May 09                   |        |
|--|--------|
| Current weighted average mortgage interest rate (by value) | 2.48%  |
| Weighted average seasoning (by value) Months               | 22.57  |
| Weighted average current LTV (by value)                    | 53.54% |
| Weighted average current indexed LTV (by value)            | 64.22% |
| Weighted average drawable LTV (by value)                   | 57.31% |

| Additions/Repurchases                                   |     |
|---|-----|
| Mortgage Accounts repurchased in relation to the period | 968 |
| Mortgage Accounts added                                 | 0   |

| Constant Payment Rate as at 31st May           |                |            |        |
|--|----------------|------------|--------|
| CPR rate over the period including repurchases |                |            |        |
| Amount   | 181,733,402.70 | Period     | 1.33%  |
|  |                | Annualised | 14.57% |
| CPR rate over the period excluding repurchases |                |            |        |
| Amount   | 108,987,462.27 | Period     | 0.80%  |
|  |                | Annualised | 8.99%  |

| Mortgage Account |                |                       | % of Aggregate |
|------------------|----------------|-----------------------|----------------|
| Repayment method | Number         | Balance               | Balance        |
| Interest Only    | 39,314         | 6,089,956,302         | 45.10%         |
| Repayment        | 70,679         | 7,414,755,517         | 54.90%         |
| <b>Total</b>     | <b>109,993</b> | <b>13,504,711,819</b> | <b>100.00%</b> |

| Mortgage Account |                |                       | % of Aggregate |
|------------------|----------------|-----------------------|----------------|
| Arrears Analysis | Number         | Balance               | Balance        |
| Current          | 109,301        | 13,420,807,850        | 99.38%         |
| 1 - 2 mths       | 536            | 63,300,320            | 0.47%          |
| 2+ - 3 mths      | 156            | 20,603,648            | 0.15%          |
| <b>Total</b>     | <b>109,993</b> | <b>13,504,711,819</b> | <b>100.00%</b> |

| Mortgage Account      |                |                       | % of Aggregate |
|-----------------------|----------------|-----------------------|----------------|
| Geographical Analysis | Number         | Balance               | Balance        |
| East Anglia           | 8,039          | 933,377,112           | 6.91%          |
| East Midlands         | 6,237          | 641,405,468           | 4.75%          |
| Greater London        | 8,884          | 1,669,004,277         | 12.36%         |
| North                 | 3,977          | 358,626,444           | 2.66%          |
| North West            | 10,155         | 1,024,152,064         | 7.58%          |
| Northern Ireland      | 3,357          | 323,047,335           | 2.39%          |
| Scotland              | 3,152          | 317,365,191           | 2.35%          |
| South East            | 36,931         | 5,173,400,474         | 38.31%         |
| South West            | 9,417          | 1,085,088,620         | 8.03%          |
| Wales                 | 4,879          | 451,716,172           | 3.34%          |
| West Midlands         | 7,818          | 824,959,130           | 6.11%          |
| Yorks And Humberside  | 7,147          | 702,569,531           | 5.20%          |
| <b>Total</b>          | <b>109,993</b> | <b>13,504,711,819</b> | <b>100.00%</b> |

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| Credit (Maximum Drawable) LTV | Mortgage Account |                       | % of Aggregate |
|-------------------------------|------------------|-----------------------|----------------|
|                               | Number           | Balance               | Balance        |
| 00% - 20.00%                  | 5,439            | 269,855,525           | 2.00%          |
| 20.01% - 30.00%               | 10,911           | 767,568,441           | 5.68%          |
| 30.01% - 40.00%               | 15,526           | 1,371,107,051         | 10.15%         |
| 40.01% - 50.00%               | 18,576           | 2,020,063,977         | 14.96%         |
| 50.01% - 60.00%               | 20,812           | 2,758,329,911         | 20.42%         |
| 60.01% - 70.00%               | 16,301           | 2,472,882,754         | 18.31%         |
| 70.01% - 74.99%               | 8,638            | 1,408,175,046         | 10.43%         |
| 75.00% - 80.00%               | 10,341           | 1,796,250,420         | 13.30%         |
| 80.01% - 90.00%               | 3,449            | 640,478,694           | 4.74%          |
| >90%                          | -                | -                     | 0.00%          |
| <b>Total</b>                  | <b>109,993</b>   | <b>13,504,711,819</b> | <b>100.00%</b> |

| Indexed LTV     | Mortgage Account |                       | % of Aggregate |
|-----------------|------------------|-----------------------|----------------|
|                 | Number           | Balance               | Balance        |
| 00% - 20%       | 7,468            | 302,265,718           | 2.24%          |
| 20.01% - 30.00% | 9,319            | 649,759,203           | 4.81%          |
| 30.01% - 40.00% | 12,699           | 1,091,786,550         | 8.08%          |
| 40.01% - 50.00% | 14,777           | 1,512,879,622         | 11.20%         |
| 50.01% - 60.00% | 16,213           | 1,958,469,554         | 14.50%         |
| 60.01% - 70.00% | 16,180           | 2,262,750,158         | 16.76%         |
| 70.01% - 74.99% | 6,794            | 1,062,713,323         | 7.87%          |
| 75.00% - 80.00% | 6,205            | 1,011,302,772         | 7.49%          |
| 80.01% - 90.00% | 11,517           | 1,960,112,448         | 14.51%         |
| > 90%           | 8,821            | 1,692,672,470         | 12.53%         |
| <b>Total</b>    | <b>109,993</b>   | <b>13,504,711,819</b> | <b>100.00%</b> |

| Current LTV     | Mortgage Account |                       | % of Aggregate |
|-----------------|------------------|-----------------------|----------------|
|                 | Number           | Balance               | Balance        |
| 00% - 20.00%    | 10,515           | 505,755,637           | 3.75%          |
| 20.01% - 30.00% | 13,232           | 1,035,028,794         | 7.66%          |
| 30.01% - 40.00% | 16,773           | 1,629,182,150         | 12.06%         |
| 40.01% - 50.00% | 19,160           | 2,274,242,573         | 16.84%         |
| 50.01% - 60.00% | 19,185           | 2,731,770,692         | 20.23%         |
| 60.01% - 70.00% | 15,189           | 2,442,596,080         | 18.09%         |
| 70.01% - 74.99% | 8,039            | 1,371,889,723         | 10.16%         |
| 75.00% - 80.00% | 6,398            | 1,200,392,698         | 8.89%          |
| 80.01% - 90.00% | 1,502            | 313,853,472           | 2.32%          |
| >90%            | -                | -                     | 0.00%          |
| <b>Total</b>    | <b>109,993</b>   | <b>13,504,711,819</b> | <b>100.00%</b> |