



Barclays Bank PLC

Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report - November 09

Asset Coverage Test as of 01 November 09		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		5,253,209,565.75
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		127,637,862.90
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		147,502,440.20
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£4,978,069,262.65
Aggregate Principal Amount outstanding of Covered Bonds		£1,827,000,000.00
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£3,151,069,262.65
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		77.90%

Mortgage Portfolio	
Number of mortgage loans in pool	48,262
Mortgage Account balance	6,796,266,985

Report Date	30 November 09
Period Start	01 October 09
Period End	31 October 09

Available receipts	
Available Revenue receipts	9,414,257.62
Available Principal receipts	96,596,296.80
Total	£106,010,554.42

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 October 09	
Current weighted average mortgage interest rate (by value)	2.60%
Weighted average seasoning (by value) Months	23.50
Weighted average current LTV (by value)	58.32%
Weighted average current indexed LTV (by value)	66.74%
Weighted average drawable LTV (by value)	61.29%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	660
Mortgage Accounts added	16,293

Constant Payment Rate as at 30th September			
CPR rate over the period including repurchases			
Amount	95,595,873.99	Period	2.08%
		Annualised	21.88%
CPR rate over the period excluding repurchases			
Amount	40,033,743.70	Period	0.87%
		Annualised	9.77%

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	16,048	3,004,913,522	44.21%
Repayment	32,214	3,791,353,463	55.79%
Total	48,262	6,796,266,985	100.00%

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	48,109	6,777,848,460	99.73%
1 - 2 mths	150	17,603,327	0.26%
2+ - 3 mths	3	815,199	0.01%
Total	48,262	6,796,266,985	100.00%

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	3,641	484,358,124	7.13%
East Midlands	2,400	277,925,156	4.09%
Greater London	4,160	923,535,852	13.59%
North	1,492	149,181,012	2.20%
North West	4,001	454,979,202	6.69%
Northern Ireland	1,174	123,153,078	1.81%
Scotland	4,203	440,909,046	6.49%
South East	15,840	2,589,526,780	38.10%
South West	3,673	494,521,590	7.28%
Wales	2,012	202,698,564	2.98%
West Midlands	3,095	365,230,863	5.37%
Yorks And Humberside	2,571	290,247,718	4.27%
Total	48,262	6,796,266,985	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	1,900	85,528,076	1.26%
20.01% - 30.00%	3,241	239,786,370	3.53%
30.01% - 40.00%	5,186	487,435,276	7.17%
40.01% - 50.00%	7,219	833,629,333	12.27%
50.01% - 60.00%	8,964	1,285,444,321	18.91%
60.01% - 70.00%	8,864	1,448,134,520	21.31%
70.01% - 74.99%	4,464	767,992,123	11.30%
75.00% - 80.00%	5,270	1,008,534,552	14.84%
80.01% - 90.00%	3,154	639,782,413	9.41%
>90%	-	-	0.00%
Total	48,262	6,796,266,985	100.00%

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20%	2,792	101,703,229	1.50%
20.01% - 30.00%	3,023	233,791,685	3.44%
30.01% - 40.00%	4,606	450,682,695	6.63%
40.01% - 50.00%	6,355	736,498,440	10.84%
50.01% - 60.00%	8,196	1,105,600,916	16.27%
60.01% - 70.00%	8,172	1,296,917,178	19.08%
70.01% - 74.99%	3,546	612,201,525	9.01%
75.00% - 80.00%	3,737	670,678,529	9.87%
80.01% - 90.00%	5,297	1,023,625,308	15.06%
> 90%	2,538	564,567,481	8.31%
Total	48,262	6,796,266,985	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	3,244	138,454,692	2.04%
20.01% - 30.00%	3,814	310,843,639	4.57%
30.01% - 40.00%	5,809	598,511,591	8.81%
40.01% - 50.00%	7,849	969,649,615	14.27%
50.01% - 60.00%	8,997	1,359,889,295	20.01%
60.01% - 70.00%	8,649	1,484,555,713	21.84%
70.01% - 74.99%	4,064	744,361,412	10.95%
75.00% - 80.00%	3,958	797,995,955	11.74%
80.01% - 90.00%	1,878	392,005,071	5.77%
>90%	-	-	0.00%
Total	48,262	6,796,266,985	100.00%