



Barclays Bank PLC

Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report - October 09

Asset Coverage Test as of 01 October 09		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		3,541,759,586.57
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		90,347,923.82
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		83,622,402.44
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£3,367,789,260.31
Aggregate Principal Amount outstanding of Covered Bonds		£1,827,000,000.00
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£1,540,789,260.31
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		77.90%

Mortgage Portfolio	
Number of mortgage loans in pool	32,629
Mortgage Account balance	4,606,133,618

Report Date	31 October 09
Period Start	01 September 09
Period End	30 September 09

Available receipts	
Available Revenue receipts	8,890,580.54
Available Principal receipts	239,036,877.87
Total	£247,927,458.41

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 October 09	
Current weighted average mortgage interest rate (by value)	2.38%
Weighted average seasoning (by value) Months	24.97
Weighted average current LTV (by value)	57.64%
Weighted average current indexed LTV (by value)	67.29%
Weighted average drawable LTV (by value)	60.66%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	1,853
Mortgage Accounts added	5,112

Constant Payment Rate as at 30th September			
CPR rate over the period including repurchases			
Amount	237,813,986.00	Period	5.81%
		Annualised	50.60%
CPR rate over the period excluding repurchases			
Amount	33,387,921.94	Period	0.82%
		Annualised	9.20%

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	12,463	2,335,505,125	50.70%
Repayment	20,166	2,270,628,492	49.30%
Total	32,629	4,606,133,618	100.00%

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	32,629	4,606,133,618	100.00%
1 - 2 mths	0	0	0.00%
2+ - 3 mths	0	0	0.00%
Total	32,629	4,606,133,618	100.00%

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	2,269	305,223,006	6.63%
East Midlands	1,546	182,884,277	3.97%
Greater London	3,047	674,156,801	14.64%
North	945	95,084,788	2.06%
North West	2,628	301,734,937	6.55%
Northern Ireland	794	84,352,087	1.83%
Scotland	3,587	367,813,915	7.99%
South East	10,481	1,710,434,572	37.13%
South West	2,431	332,769,954	7.22%
Wales	1,260	130,605,694	2.84%
West Midlands	2,024	238,468,373	5.18%
Yorks And Humberside	1,617	182,605,213	3.96%
Total	32,629	4,606,133,618	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	1,428	63,167,113	1.37%
20.01% - 30.00%	2,422	178,828,877	3.88%
30.01% - 40.00%	3,818	361,961,163	7.86%
40.01% - 50.00%	5,148	596,518,732	12.95%
50.01% - 60.00%	5,938	862,606,224	18.73%
60.01% - 70.00%	5,578	941,153,151	20.43%
70.01% - 74.99%	2,952	522,418,752	11.34%
75.00% - 80.00%	3,513	677,717,179	14.71%
80.01% - 90.00%	1,832	401,762,427	8.72%
>90%	-	-	0.00%
Total	32,629	4,606,133,618	100.00%

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20%	2,066	66,640,639	1.45%
20.01% - 30.00%	1,920	146,277,272	3.18%
30.01% - 40.00%	2,920	282,560,652	6.13%
40.01% - 50.00%	4,100	458,120,621	9.95%
50.01% - 60.00%	4,980	647,327,779	14.05%
60.01% - 70.00%	5,326	823,442,679	17.88%
70.01% - 74.99%	2,215	379,727,512	8.24%
75.00% - 80.00%	2,255	407,298,333	8.84%
80.01% - 90.00%	3,951	752,046,626	16.33%
> 90%	2,896	642,691,506	13.95%
Total	32,629	4,606,133,618	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	2,545	103,248,970	2.24%
20.01% - 30.00%	2,732	228,623,654	4.96%
30.01% - 40.00%	4,200	439,223,189	9.54%
40.01% - 50.00%	5,491	680,830,537	14.78%
50.01% - 60.00%	5,896	904,246,060	19.63%
60.01% - 70.00%	5,422	963,416,539	20.92%
70.01% - 74.99%	2,787	526,272,271	11.43%
75.00% - 80.00%	2,511	517,815,820	11.24%
80.01% - 90.00%	1,045	242,456,577	5.26%
>90%	-	-	0.00%
Total	32,629	4,606,133,618	100.00%