



Barclays Bank PLC

Euro 15 billion Global Covered Bond Programme

Monthly Covered Bond Report - September 09

Asset Coverage Test as of 01 September 09		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		3,673,876,430.27
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		90,806,919.16
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		69,949,036.39
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£3,513,120,474.72
Aggregate Principal Amount outstanding of Covered Bonds		£899,635,500.00
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£2,613,484,974.72
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		91.50%

Mortgage Portfolio	
Number of mortgage loans in pool	29,370
Mortgage Account balance	4,090,727,592

Report Date	30 September 09
Period Start	01 August 09
Period End	31 August 09

Available receipts	
Available Revenue receipts	31,007,364.97
Available Principal receipts	10,539,447,014.83
Total	£10,570,454,379.80

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 August 09	
Current weighted average mortgage interest rate (by value)	2.26%
Weighted average seasoning (by value) Months	26.49
Weighted average current LTV (by value)	57.17%
Weighted average current indexed LTV (by value)	68.02%
Weighted average drawable LTV (by value)	60.30%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	88,409
Mortgage Accounts added	0

Constant Payment Rate as at 31st August			
CPR rate over the period including repurchases			
Amount	Period	Annualised	
10,536,327,262.45	72.10%	100.00%	
CPR rate over the period excluding repurchases			
Amount	Period	Annualised	
123,020,990.06	0.84%	9.47%	

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	11,377	2,122,563,348	51.89%
Repayment	17,993	1,968,164,244	48.11%
Total	29,370	4,090,727,592	100.00%

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	28,539	3,989,967,494	97.54%
1 - 2 mths	681	83,371,905	2.04%
2+ - 3 mths	150	17,388,193	0.43%
Total	29,370	4,090,727,592	100.00%

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	1,969	263,480,072	6.44%
East Midlands	1,359	159,134,294	3.89%
Greater London	2,837	610,244,523	14.92%
North	831	82,677,526	2.02%
North West	2,380	270,452,983	6.61%
Northern Ireland	727	76,921,384	1.88%
Scotland	3,349	339,031,591	8.29%
South East	9,349	1,509,838,824	36.91%
South West	2,135	289,372,276	7.07%
Wales	1,173	120,421,713	2.94%
West Midlands	1,828	210,550,038	5.15%
Yorks And Humberside	1,433	158,602,368	3.88%
Total	29,370	4,090,727,592	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	1,301	57,263,054	1.40%
20.01% - 30.00%	2,281	168,283,153	4.11%
30.01% - 40.00%	3,582	335,428,215	8.20%
40.01% - 50.00%	4,760	545,305,334	13.33%
50.01% - 60.00%	5,345	767,017,818	18.75%
60.01% - 70.00%	4,830	807,048,745	19.73%
70.01% - 74.99%	2,670	471,728,129	11.53%
75.00% - 80.00%	3,181	618,173,728	15.11%
80.01% - 90.00%	1,420	320,479,415	7.83%
>90%	-	-	0.00%
Total	29,370	4,090,727,592	100.00%

Indexed LTV	Mortgage Account Number		% of Aggregate
	Balance	Balance	Balance
00% - 20%	1,939	58,542,062	1.43%
20.01% - 30.00%	1,715	130,958,877	3.20%
30.01% - 40.00%	2,650	253,832,364	6.21%
40.01% - 50.00%	3,644	393,611,397	9.62%
50.01% - 60.00%	4,350	551,126,001	13.47%
60.01% - 70.00%	4,596	690,869,954	16.89%
70.01% - 74.99%	1,979	333,977,417	8.16%
75.00% - 80.00%	1,950	353,633,994	8.64%
80.01% - 90.00%	3,565	671,555,652	16.42%
> 90%	2,982	652,619,873	15.95%
Total	29,370	4,090,727,592	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	2,405	94,880,306	2.32%
20.01% - 30.00%	2,565	215,451,861	5.27%
30.01% - 40.00%	3,922	404,882,511	9.90%
40.01% - 50.00%	5,032	618,978,340	15.13%
50.01% - 60.00%	5,283	804,827,769	19.67%
60.01% - 70.00%	4,689	828,556,774	20.25%
70.01% - 74.99%	2,528	480,720,900	11.75%
75.00% - 80.00%	2,222	464,693,764	11.36%
80.01% - 90.00%	724	177,735,367	4.34%
>90%	-	-	0.00%
Total	29,370	4,090,727,592	100.00%