



Barclays Bank PLC
Global Covered Bond Programme

Monthly Covered Bond Report - December 2010

Asset Coverage Test as of 01 December 10		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		9,377,678,925.12
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		228,576,801.23
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		197,702,890.07
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£8,951,399,233.82
Aggregate Principal Amount outstanding of Covered Bonds		£5,490,032,714.90
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£3,461,366,518.92
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		77.30%

Mortgage Portfolio	
Number of mortgage loans in pool	86,311
Mortgage Account balance	12,220,390,156

Report Date	31 December 10
Period Start	01 November 10
Period End	30 November 10

Available receipts	
Available Revenue receipts	30,910,684.10
Available Principal receipts	168,145,791.27
Total	£199,056,475.37

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 December 10	
Current weighted average mortgage interest rate (by value)	2.76%
Weighted average seasoning (by value) Months	27.77
Weighted average current LTV (by value)	57.61%
Weighted average current indexed LTV (by value)	60.51%
Weighted average drawable LTV (by value)	60.74%
Current Weighted average remaining term (by value) Years	15.91

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	938
Mortgage Accounts added	0

Constant Payment Rate as at 30th November			
CPR rate over the period including repurchases			
Amount	165,238,879.12	Period	1.34%
		Annualised	14.64%
CPR rate over the period excluding repurchases			
Amount	95,106,555.78	Period	0.77%
		Annualised	8.68%

Mortgage Account			
Repayment method	Number	Balance	% of Aggregate Balance
Interest Only	32,083	5,940,070,532	48.61%
Repayment	54,228	6,280,319,624	51.39%
Total	86,311	12,220,390,156	100.00%

Mortgage Account			
Arrears Analysis	Number	Balance	% of Aggregate Balance
Current	85,661	12,140,690,047	99.35%
1 - 2 mths	505	60,072,736	0.49%
2+ - 3 mths	145	19,627,374	0.16%
Total	86,311	12,220,390,156	100.00%

Mortgage Account			
Geographical Analysis	Number	Balance	% of Aggregate Balance
East Anglia	6,443	852,918,184	6.98%
East Midlands	4,403	511,573,176	4.19%
Greater London	7,505	1,675,242,032	13.71%
North	2,988	299,881,912	2.45%
North West	7,555	848,421,017	6.94%
Northern Ireland	1,937	210,068,776	1.72%
Scotland	5,269	562,752,407	4.61%
South East	28,471	4,676,191,819	38.27%
South West	7,158	954,857,022	7.81%
Wales	3,624	365,350,964	2.99%
West Midlands	5,787	685,968,818	5.61%
Yorks And Humberside	5,171	577,164,029	4.72%
Total	86,311	12,220,390,156	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	3,308	165,835,067	1.36%
20.01% - 30.00%	5,733	438,294,859	3.59%
30.01% - 40.00%	8,810	849,830,001	6.95%
40.01% - 50.00%	12,422	1,470,566,274	12.03%
50.01% - 60.00%	16,049	2,362,173,101	19.33%
60.01% - 70.00%	17,901	2,949,190,325	24.13%
70.01% - 74.99%	8,319	1,448,178,344	11.85%
75.00% - 80.00%	8,762	1,597,148,081	13.07%
80.01% - 90.00%	5,007	939,174,103	7.69%
> 90.00%	-	-	0.00%
Total	86,311	12,220,390,156	100.00%

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	5,088	229,678,567	1.88%
20.01% - 30.00%	6,344	511,824,271	4.19%
30.01% - 40.00%	9,232	951,178,578	7.78%
40.01% - 50.00%	12,587	1,593,259,923	13.04%
50.01% - 60.00%	15,728	2,342,128,334	19.17%
60.01% - 70.00%	16,584	2,814,009,135	23.03%
70.01% - 74.99%	6,806	1,168,360,187	9.56%
75.00% - 80.00%	5,407	962,857,523	7.88%
80.01% - 90.00%	6,014	1,123,052,969	9.19%
> 90%	2,521	524,040,670	4.29%
Total	86,311	12,220,390,156	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	5,508	258,424,643	2.11%
20.01% - 30.00%	7,049	578,162,977	4.73%
30.01% - 40.00%	10,122	1,055,742,020	8.64%
40.01% - 50.00%	13,814	1,738,734,952	14.23%
50.01% - 60.00%	16,426	2,548,837,599	20.86%
60.01% - 70.00%	17,562	3,024,244,812	24.75%
70.01% - 74.99%	7,150	1,315,916,793	10.77%
75.00% - 80.00%	6,404	1,222,065,279	10.00%
80.01% - 90.00%	2,276	478,261,082	3.91%
> 90	-	-	0.00%
Total	86,311	12,220,390,156	100.00%

Product Type	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Discount	12	3,814,734	0.03%
Fixed	33,951	4,511,424,202	36.92%
Standard Variable	2,473	253,680,799	2.08%
Tracker	49,875	7,451,470,421	60.98%
Total	86,311	12,220,390,156	100.00%