

Barclays Bank PLC

Global Covered Bond Programme

Monthly Covered Bond Report - February 10

Asset Coverage Test as of 01 February 10		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		5,892,759,905.14
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		162,456,671.19
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		172,299,559.54
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£5,558,003,674.41
Aggregate Principal Amount outstanding of Covered Bonds		£3,174,900,000.00
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£2,383,103,674.41
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		75.00%

Mortgage Portfolio	
Number of mortgage loans in pool	57,007
Mortgage Account balance	7,924,559,229

Report Date	28 February 10
Period Start	01 January 10
Period End	31 January 10

Available receipts	
Available Revenue receipts	18,220,564.54
Available Principal receipts	93,200,810.56
Total	£111,421,375.10

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 February 10	
Current weighted average mortgage interest rate (by value)	2.70%
Weighted average seasoning (by value) Months	25.04
Weighted average current LTV (by value)	58.36%
Weighted average current indexed LTV (by value)	63.11%
Weighted average drawable LTV (by value)	61.49%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	449
Mortgage Accounts added	0

Constant Payment Rate as at 31st January			
CPR rate over the period including repurchases			
Amount	91,325,286.63	Period	1.14%
		Annualised	12.63%
CPR rate over the period excluding repurchases			
Amount	51,870,787.75	Period	0.65%
		Annualised	7.37%

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	18,055	3,350,701,799	42.28%
Repayment	38,952	4,573,857,430	57.72%
Total	57,007	7,924,559,229	100.00%

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	56,490	7,863,696,265	99.23%
1 - 2 mths	441	51,713,471	0.65%
2+ - 3 mths	76	9,149,492	0.12%
Total	57,007	7,924,559,229	100.00%

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	4,368	571,842,271	7.22%
East Midlands	2,915	336,145,316	4.24%
Greater London	4,857	1,047,422,482	13.22%
North	1,798	179,454,215	2.26%
North West	4,768	537,756,793	6.79%
Northern Ireland	1,367	142,876,342	1.80%
Scotland	4,436	468,996,025	5.92%
South East	18,819	3,033,008,912	38.27%
South West	4,420	585,025,699	7.38%
Wales	2,393	237,820,446	3.00%
West Midlands	3,776	441,287,293	5.57%
Yorks And Humberside	3,090	342,923,434	4.33%
Total	57,007	7,924,559,229	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	2,158	96,633,871	1.22%
20.01% - 30.00%	3,722	269,528,826	3.40%
30.01% - 40.00%	5,951	550,942,909	6.95%
40.01% - 50.00%	8,498	962,154,156	12.14%
50.01% - 60.00%	10,551	1,492,563,462	18.83%
60.01% - 70.00%	10,762	1,718,575,092	21.69%
70.01% - 74.99%	5,265	896,595,067	11.31%
75.00% - 80.00%	6,200	1,174,585,494	14.82%
80.01% - 90.00%	3,900	762,980,352	9.63%
>90%	-	-	0.00%
Total	57,007	7,924,559,229	100.00%

Indexed LTV	Mortgage Account Number		% of Aggregate
	Number	Balance	Balance
00% - 20%	3,276	127,021,140	1.60%
20.01% - 30.00%	3,744	287,571,282	3.63%
30.01% - 40.00%	5,718	562,954,061	7.10%
40.01% - 50.00%	7,880	928,880,542	11.72%
50.01% - 60.00%	9,967	1,371,047,521	17.30%
60.01% - 70.00%	9,971	1,591,691,180	20.09%
70.01% - 74.99%	4,203	735,594,033	9.28%
75.00% - 80.00%	4,436	796,937,107	10.06%
80.01% - 90.00%	5,419	1,025,870,832	12.95%
> 90%	2,393	496,991,529	6.27%
Total	57,007	7,924,559,229	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	3,696	158,938,412	2.01%
20.01% - 30.00%	4,489	357,603,713	4.51%
30.01% - 40.00%	6,816	692,255,028	8.74%
40.01% - 50.00%	9,234	1,120,611,115	14.14%
50.01% - 60.00%	10,698	1,598,900,475	20.18%
60.01% - 70.00%	10,686	1,800,630,252	22.72%
70.01% - 74.99%	4,418	804,394,518	10.15%
75.00% - 80.00%	4,882	964,591,614	12.17%
80.01% - 90.00%	2,088	426,634,104	5.38%
>90%	-	-	0.00%
Total	57,007	7,924,559,229	100.00%