



Barclays Bank PLC
Global Covered Bond Programme

Monthly Covered Bond Report - January 10

Asset Coverage Test as of 01 January 10		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		5,962,173,157.05
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		156,510,450.75
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		173,675,091.85
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£5,631,987,614.45
Aggregate Principal Amount outstanding of Covered Bonds		£3,174,900,000.00
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£2,457,087,614.45
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		75.00%

Mortgage Portfolio	
Number of mortgage loans in pool	57,456
Mortgage Account balance	8,008,528,088

Report Date	31 January 10
Period Start	01 December 09
Period End	31 December 09

Available receipts	
Available Revenue receipts	15,647,570.28
Available Principal receipts	107,712,066.22
Total	£123,359,636.50

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 January 10	
Current weighted average mortgage interest rate (by value)	2.67%
Weighted average seasoning (by value) Months	24.05
Weighted average current LTV (by value)	58.44%
Weighted average current indexed LTV (by value)	64.26%
Weighted average drawable LTV (by value)	61.47%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	646
Mortgage Accounts added	10,285

Constant Payment Rate as at 31st December			
CPR rate over the period including repurchases			
Amount	Period	Annualised	
106,042,863.96	1.58%	17.08%	
CPR rate over the period excluding repurchases			
Amount	Period	Annualised	
62,146,660.06	0.92%	10.36%	

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	18,207	3,384,183,146	42.26%
Repayment	39,249	4,624,344,942	57.74%
Total	57,456	8,008,528,088	100.00%

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	57,095	7,964,186,082	99.45%
1 - 2 mths	317	39,477,292	0.49%
2+ - 3 mths	44	4,864,713	0.06%
Total	57,456	8,008,528,088	100.00%

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	4,401	578,889,240	7.23%
East Midlands	2,932	338,512,306	4.23%
Greater London	4,897	1,057,688,992	13.21%
North	1,816	181,856,978	2.27%
North West	4,806	543,648,567	6.79%
Northern Ireland	1,381	144,800,505	1.81%
Scotland	4,459	473,067,673	5.91%
South East	18,970	3,064,547,091	38.27%
South West	4,450	591,386,180	7.38%
Wales	2,413	240,747,934	3.01%
West Midlands	3,808	446,768,263	5.58%
Yorks And Humberside	3,123	346,614,360	4.33%
Total	57,456	8,008,528,088	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	2,182	97,943,514	1.22%
20.01% - 30.00%	3,762	273,339,946	3.41%
30.01% - 40.00%	5,985	557,047,918	6.96%
40.01% - 50.00%	8,574	974,869,906	12.17%
50.01% - 60.00%	10,637	1,508,580,212	18.84%
60.01% - 70.00%	10,848	1,736,431,997	21.68%
70.01% - 74.99%	5,300	904,585,559	11.30%
75.00% - 80.00%	6,251	1,188,160,766	14.84%
80.01% - 90.00%	3,917	767,568,270	9.58%
>90%	-	-	0.00%
Total	57,456	8,008,528,088	100.00%

Indexed LTV	Mortgage Account Number		% of Aggregate
	Balance	Balance	Balance
00% - 20%	3,189	119,333,740	1.49%
20.01% - 30.00%	3,607	270,790,164	3.38%
30.01% - 40.00%	5,569	542,064,137	6.77%
40.01% - 50.00%	7,663	880,880,376	11.00%
50.01% - 60.00%	9,836	1,324,148,383	16.53%
60.01% - 70.00%	10,123	1,600,597,076	19.99%
70.01% - 74.99%	4,080	693,104,886	8.65%
75.00% - 80.00%	4,573	816,984,486	10.20%
80.01% - 90.00%	6,031	1,146,683,042	14.32%
> 90%	2,785	613,941,798	7.67%
Total	57,456	8,008,528,088	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
00% - 20.00%	3,698	158,984,129	1.99%
20.01% - 30.00%	4,507	359,542,213	4.49%
30.01% - 40.00%	6,817	694,376,397	8.67%
40.01% - 50.00%	9,314	1,135,013,536	14.17%
50.01% - 60.00%	10,717	1,606,003,752	20.05%
60.01% - 70.00%	10,771	1,819,715,150	22.72%
70.01% - 74.99%	4,539	819,485,007	10.23%
75.00% - 80.00%	4,890	972,831,946	12.15%
80.01% - 90.00%	2,203	442,575,958	5.53%
>90%	-	-	0.00%
Total	57,456	8,008,528,088	100.00%