

Barclays Bank PLC  
Global Covered Bond Programme

Monthly Covered Bond Report - July 2010

Asset Coverage Test as of 01 July 10		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed ( <i>please also see Note 1 below</i> )		10,082,898,482.63
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		207,680,303.97
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		216,234,423.05
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
<b>Adjusted Aggregate Asset Amount:</b>		
<b>A+B+C+D+E - (V+X+Y+Z)</b>		<b>£9,658,983,755.61</b>
<b>Aggregate Principal Amount outstanding of Covered Bonds</b>		<b>£4,627,637,671.00</b>
<b>Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding</b>		<b>£5,031,346,084.61</b>
<b>ACT Test: Pass/Fail</b>		<b>Pass</b>
<b>Notes:</b>		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		77.30%

Mortgage Portfolio	
Number of mortgage loans in pool	91,572
Mortgage Account balance	13,119,634,737

Report Date	31 July 10
Period Start	01 June 10
Period End	30 June 10

Available receipts	
Available Revenue receipts	32,822,227.62
Available Principal receipts	165,875,102.85
<b>Total</b>	<b>£198,697,330.47</b>

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 July 10	
Current weighted average mortgage interest rate (by value)	2.80%
Weighted average seasoning (by value) Months	22.93
Weighted average current LTV (by value)	58.05%
Weighted average current indexed LTV (by value)	60.81%
Weighted average drawable LTV (by value)	60.65%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	898
Mortgage Accounts added	0

Constant Payment Rate as at 30th June			
CPR rate over the period including repurchases			
Amount	Period	Annualised	
162,983,118.47	1.23%	13.54%	
CPR rate over the period excluding repurchases			
Amount	Period	Annualised	
84,970,455.73	0.64%	7.28%	

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	33,850	6,325,463,659	48.21%
Repayment	57,722	6,794,171,078	51.79%
<b>Total</b>	<b>91,572</b>	<b>13,119,634,737</b>	<b>100.00%</b>

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	90,985	13,046,159,841	99.44%
1 - 2 mths	476	59,376,185	0.45%
2+ - 3 mths	111	14,098,711	0.11%
<b>Total</b>	<b>91,572</b>	<b>13,119,634,737</b>	<b>100.00%</b>

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	6,909	922,064,604	7.03%
East Midlands	4,677	548,317,738	4.18%
Greater London	7,975	1,799,722,946	13.72%
North	3,149	319,560,674	2.44%
North West	8,015	909,544,362	6.93%
Northern Ireland	2,021	220,597,349	1.68%
Scotland	5,551	602,737,072	4.59%
South East	30,249	5,024,643,474	38.30%
South West	7,567	1,025,264,452	7.81%
Wales	3,838	389,113,481	2.97%
West Midlands	6,147	738,799,671	5.63%
Yorks And Humberside	5,474	619,268,916	4.72%
<b>Total</b>	<b>91,572</b>	<b>13,119,634,737</b>	<b>100.00%</b>

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	3,571	183,760,981	1.40%
20.01% - 30.00%	6,092	476,907,451	3.64%
30.01% - 40.00%	9,364	920,662,950	7.02%
40.01% - 50.00%	13,210	1,583,640,343	12.07%
50.01% - 60.00%	17,017	2,541,812,846	19.37%
60.01% - 70.00%	18,913	3,143,810,730	23.96%
70.01% - 74.99%	8,809	1,548,088,325	11.80%
75.00% - 80.00%	9,346	1,729,281,011	13.18%
80.01% - 90.00%	5,250	991,670,100	7.56%
> 90.00%	-	-	0.00%
<b>Total</b>	<b>91,572</b>	<b>13,119,634,737</b>	<b>100.00%</b>

Indexed LTV	Mortgage Account Number		% of Aggregate
	Balance	Balance	Balance
Up to 20.00%	5,177	242,063,353	1.85%
20.01% - 30.00%	6,434	526,124,992	4.01%
30.01% - 40.00%	9,609	1,007,506,844	7.68%
40.01% - 50.00%	13,021	1,650,138,839	12.58%
50.01% - 60.00%	16,654	2,493,735,001	19.01%
60.01% - 70.00%	17,994	3,053,758,596	23.28%
70.01% - 74.99%	7,204	1,263,602,714	9.63%
75.00% - 80.00%	6,137	1,073,806,715	8.18%
80.01% - 90.00%	6,693	1,268,462,902	9.67%
> 90%	2,649	540,434,781	4.12%
<b>Total</b>	<b>91,572</b>	<b>13,119,634,737</b>	<b>100.00%</b>

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	5,527	266,073,990	2.03%
20.01% - 30.00%	7,246	601,086,445	4.58%
30.01% - 40.00%	10,522	1,108,090,727	8.45%
40.01% - 50.00%	14,351	1,808,790,845	13.79%
50.01% - 60.00%	17,424	2,707,953,299	20.64%
60.01% - 70.00%	19,008	3,291,380,418	25.09%
70.01% - 74.99%	7,729	1,428,780,993	10.89%
75.00% - 80.00%	7,106	1,368,944,946	10.43%
80.01% - 90.00%	2,659	538,533,073	4.10%
> 90	-	-	0.00%
<b>Total</b>	<b>91,572</b>	<b>13,119,634,737</b>	<b>100.00%</b>