

Barclays Bank PLC

Global Covered Bond Programme

Monthly Covered Bond Report - June 2010

Asset Coverage Test as of 01 June 10		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		10,205,868,354.60
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		201,996,689.94
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		219,489,334.04
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£9,784,382,330.62
Aggregate Principal Amount outstanding of Covered Bonds		£4,055,181,690.14
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£5,729,200,640.48
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		77.30%

Mortgage Portfolio	
Number of mortgage loans in pool	92,470
Mortgage Account balance	13,274,386,585

Report Date	30 June 10
Period Start	01 May 10
Period End	31 May 10

Available receipts	
Available Revenue receipts	29,611,290.24
Available Principal receipts	140,818,858.23
Total	£170,430,148.47

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 June 10	
Current weighted average mortgage interest rate (by value)	2.80%
Weighted average seasoning (by value) Months	21.94
Weighted average current LTV (by value)	58.14%
Weighted average current indexed LTV (by value)	60.91%
Weighted average drawable LTV (by value)	60.64%

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	717
Mortgage Accounts added	8,414

Constant Payment Rate as at 31st May			
CPR rate over the period including repurchases			
Amount	138,454,750.89	Period	1.13%
		Annualised	12.57%
CPR rate over the period excluding repurchases			
Amount	79,495,022.19	Period	0.65%
		Annualised	7.41%

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	34,165	6,390,544,593	48.14%
Repayment	58,305	6,883,841,992	51.86%
Total	92,470	13,274,386,585	100.00%

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	91,843	13,191,779,863	99.38%
1 - 2 mths	518	68,283,055	0.51%
2+ - 3 mths	109	14,323,667	0.11%
Total	92,470	13,274,386,585	100.00%

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	6,987	934,489,039	7.04%
East Midlands	4,737	555,402,980	4.18%
Greater London	8,037	1,819,322,798	13.71%
North	3,169	322,670,702	2.43%
North West	8,093	920,643,168	6.94%
Northern Ireland	2,045	223,352,991	1.68%
Scotland	5,606	611,561,642	4.61%
South East	30,534	5,081,116,581	38.28%
South West	7,647	1,036,670,446	7.81%
Wales	3,877	393,330,208	2.96%
West Midlands	6,205	747,980,461	5.63%
Yorks And Humberside	5,533	627,845,567	4.73%
Total	92,470	13,274,386,585	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	3,613	186,274,124	1.40%
20.01% - 30.00%	6,160	482,966,113	3.64%
30.01% - 40.00%	9,457	933,059,798	7.03%
40.01% - 50.00%	13,334	1,601,649,156	12.07%
50.01% - 60.00%	17,197	2,575,939,258	19.41%
60.01% - 70.00%	19,086	3,179,304,688	23.95%
70.01% - 74.99%	8,896	1,566,076,934	11.80%
75.00% - 80.00%	9,440	1,747,613,809	13.17%
80.01% - 90.00%	5,287	1,001,502,705	7.54%
> 90.00%	-	-	0.00%
Total	92,470	13,274,386,585	100.00%

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	5,176	242,752,823	1.83%
20.01% - 30.00%	6,438	528,265,606	3.98%
30.01% - 40.00%	9,663	1,011,956,486	7.62%
40.01% - 50.00%	13,075	1,658,984,529	12.50%
50.01% - 60.00%	16,800	2,515,667,939	18.95%
60.01% - 70.00%	18,153	3,084,666,873	23.24%
70.01% - 74.99%	7,323	1,283,843,327	9.67%
75.00% - 80.00%	6,333	1,108,071,656	8.35%
80.01% - 90.00%	6,816	1,295,897,061	9.76%
> 90%	2,693	544,280,284	4.10%
Total	92,470	13,274,386,585	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	5,531	266,772,167	2.01%
20.01% - 30.00%	7,255	602,821,984	4.54%
30.01% - 40.00%	10,604	1,117,028,594	8.41%
40.01% - 50.00%	14,433	1,820,201,557	13.71%
50.01% - 60.00%	17,552	2,734,927,055	20.60%
60.01% - 70.00%	19,250	3,332,063,831	25.10%
70.01% - 74.99%	7,825	1,447,715,375	10.91%
75.00% - 80.00%	7,275	1,401,250,709	10.56%
80.01% - 90.00%	2,745	551,605,312	4.16%
> 90	-	-	0.00%
Total	92,470	13,274,386,585	100.00%