



Barclays Bank PLC  
Global Covered Bond Programme

Monthly Covered Bond Report - November 2010

Asset Coverage Test as of 01 November 10		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		9,497,594,678.15
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		223,605,373.04
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		200,493,452.33
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
<b>Adjusted Aggregate Asset Amount:</b>		
A+B+C+D+E - (V+X+Y+Z)		£9,073,495,852.77
<b>Aggregate Principal Amount outstanding of Covered Bonds</b>		£5,490,032,714.90
<b>Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding</b>		£3,583,463,137.87
<b>ACT Test: Pass/Fail</b>		Pass
<b>Notes:</b>		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		77.30%

Mortgage Portfolio	
Number of mortgage loans in pool	87,249
Mortgage Account balance	12,377,525,355

Report Date	30 November 10
Period Start	01 October 10
Period End	31 October 10

Available receipts	
Available Revenue receipts	30,353,745.21
Available Principal receipts	213,172,935.77
<b>Total</b>	<b>£243,526,680.98</b>

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 November 10	
Current weighted average mortgage interest rate (by value)	2.76%
Weighted average seasoning (by value) Months	26.77
Weighted average current LTV (by value)	57.70%
Weighted average current indexed LTV (by value)	60.61%
Weighted average drawable LTV (by value)	60.73%
Current Weighted average remaining term (by value) Years	16.03

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	1,191
Mortgage Accounts added	0

Constant Payment Rate as at 31st October			
<b>CPR rate over the period including repurchases</b>			
Amount	210,582,781.07	Period	1.67% Annualised 18.02%
<b>CPR rate over the period excluding repurchases</b>			
Amount	104,239,843.58	Period	0.83% Annualised 9.33%

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	32,386	6,000,881,089	48.48%
Repayment	54,863	6,376,644,265	51.52%
<b>Total</b>	<b>87,249</b>	<b>12,377,525,355</b>	<b>100.00%</b>

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	86,546	12,287,053,088	99.27%
1 - 2 mths	549	72,088,592	0.58%
2+ - 3 mths	154	18,383,674	0.15%
<b>Total</b>	<b>87,249</b>	<b>12,377,525,355</b>	<b>100.00%</b>

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	6,530	865,701,753	6.99%
East Midlands	4,450	517,716,967	4.18%
Greater London	7,588	1,694,653,976	13.69%
North	3,019	304,194,172	2.46%
North West	7,640	860,903,007	6.96%
Northern Ireland	1,948	211,582,172	1.71%
Scotland	5,326	571,534,858	4.62%
South East	28,762	4,733,036,501	38.24%
South West	7,236	968,247,239	7.82%
Wales	3,660	369,266,518	2.98%
West Midlands	5,873	696,850,524	5.63%
Yorks And Humberside	5,217	583,837,669	4.72%
<b>Total</b>	<b>87,249</b>	<b>12,377,525,355</b>	<b>100.00%</b>

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	
Up to 20.00%	3,358	169,169,419	1.37%
20.01% - 30.00%	5,795	445,306,944	3.60%
30.01% - 40.00%	8,904	862,151,084	6.97%
40.01% - 50.00%	12,536	1,489,111,053	12.03%
50.01% - 60.00%	16,220	2,391,567,029	19.32%
60.01% - 70.00%	18,093	2,985,350,981	24.12%
70.01% - 74.99%	8,406	1,466,704,626	11.85%
75.00% - 80.00%	8,892	1,622,143,907	13.11%
80.01% - 90.00%	5,045	946,020,313	7.64%
> 90.00%	-	-	0.00%
<b>Total</b>	<b>87,249</b>	<b>12,377,525,355</b>	<b>100.00%</b>

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	
Up to 20.00%	5,070	229,744,865	1.86%
20.01% - 30.00%	6,363	513,391,610	4.15%
30.01% - 40.00%	9,286	959,834,033	7.75%
40.01% - 50.00%	12,689	1,606,798,783	12.98%
50.01% - 60.00%	15,870	2,363,078,757	19.09%
60.01% - 70.00%	16,796	2,849,864,289	23.02%
70.01% - 74.99%	6,920	1,192,565,766	9.63%
75.00% - 80.00%	5,547	979,397,107	7.91%
80.01% - 90.00%	6,130	1,149,529,199	9.29%
> 90%	2,578	533,320,947	4.31%
<b>Total</b>	<b>87,249</b>	<b>12,377,525,355</b>	<b>100.00%</b>

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	
Up to 20.00%	5,500	259,275,476	2.09%
20.01% - 30.00%	7,080	581,038,273	4.69%
30.01% - 40.00%	10,182	1,064,540,180	8.60%
40.01% - 50.00%	13,904	1,750,330,235	14.14%
50.01% - 60.00%	16,585	2,571,125,124	20.77%
60.01% - 70.00%	17,834	3,073,235,730	24.83%
70.01% - 74.99%	7,279	1,339,417,132	10.82%
75.00% - 80.00%	6,567	1,257,303,673	10.16%
80.01% - 90.00%	2,317	481,177,621	3.89%
> 90	1.00	81,910.36	0.00%
<b>Total</b>	<b>87,249</b>	<b>12,377,525,355</b>	<b>100.00%</b>

Product Type	Mortgage Account		% of Aggregate
	Number	Balance	
Discount	13	3,916,570	0.03%
Fixed	34,239	4,560,823,193	36.85%
Standard Variable	2,589	266,380,471	2.15%
Tracker	50,408	7,546,405,121	60.97%
<b>Total</b>	<b>87,249</b>	<b>12,377,525,355</b>	<b>100.00%</b>