



Barclays Bank PLC
Global Covered Bond Programme

Monthly Covered Bond Report - September 2010

Asset Coverage Test as of 01 September 10		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		9,789,272,834.50
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		216,086,961.83
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		207,973,803.33
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£9,365,212,069.34
Aggregate Principal Amount outstanding of Covered Bonds		£4,749,436,806.35
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£4,615,775,262.99
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		77.30%

Mortgage Portfolio	
Number of mortgage loans in pool	89,382
Mortgage Account balance	12,743,465,390

Report Date	30 September 10
Period Start	01 August 10
Period End	31 August 10

Available receipts	
Available Revenue receipts	32,147,644.96
Available Principal receipts	172,044,180.48
Total	£204,191,825.44

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 September 10	
Current weighted average mortgage interest rate (by value)	2.77%
Weighted average seasoning (by value) Months	24.85
Weighted average current LTV (by value)	57.89%
Weighted average current indexed LTV (by value)	59.69%
Weighted average drawable LTV (by value)	60.70%
Current Weighted average remaining term (by value) Years	16.20

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	920
Mortgage Accounts added	0

Constant Payment Rate as at 31st August			
CPR rate over the period including repurchases			
Amount	Period	Annualised	
169,409,630.82	1.31%	14.41%	
CPR rate over the period excluding repurchases			
Amount	Period	Annualised	
97,359,963.30	0.75%	8.53%	

Mortgage Account			
Repayment method	Number	Balance	% of Aggregate Balance
Interest Only	33,122	6,163,710,574	48.37%
Repayment	56,260	6,579,754,816	51.63%
Total	89,382	12,743,465,390	100.00%

Mortgage Account			
Arrears Analysis	Number	Balance	% of Aggregate Balance
Current	88,751	12,660,138,379	99.35%
1 - 2 mths	517	69,372,050	0.54%
2+ - 3 mths	114	13,954,962	0.11%
Total	89,382	12,743,465,390	100.00%

Mortgage Account			
Geographical Analysis	Number	Balance	% of Aggregate Balance
East Anglia	6,705	891,529,921	7.00%
East Midlands	4,559	532,867,854	4.18%
Greater London	7,778	1,747,848,557	13.72%
North	3,080	310,946,528	2.44%
North West	7,823	885,186,655	6.95%
Northern Ireland	1,983	215,543,451	1.69%
Scotland	5,433	586,472,784	4.60%
South East	29,506	4,875,931,453	38.26%
South West	7,405	997,987,689	7.83%
Wales	3,754	379,867,232	2.98%
West Midlands	6,006	717,823,443	5.63%
Yorks And Humberside	5,350	601,459,823	4.72%
Total	89,382	12,743,465,390	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	
Up to 20.00%	3,467	175,883,337	1.38%
20.01% - 30.00%	5,940	461,827,041	3.62%
30.01% - 40.00%	9,112	888,520,234	6.97%
40.01% - 50.00%	12,866	1,534,282,389	12.04%
50.01% - 60.00%	16,595	2,463,438,557	19.33%
60.01% - 70.00%	18,513	3,062,381,399	24.03%
70.01% - 74.99%	8,608	1,507,209,927	11.83%
75.00% - 80.00%	9,131	1,678,542,443	13.17%
80.01% - 90.00%	5,150	971,380,064	7.62%
> 90.00%	-	-	0.00%
Total	89,382	12,743,465,390	100.00%

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	
Up to 20.00%	5,315	248,774,982	1.95%
20.01% - 30.00%	6,560	540,655,379	4.24%
30.01% - 40.00%	9,792	1,029,013,992	8.07%
40.01% - 50.00%	13,320	1,710,509,707	13.42%
50.01% - 60.00%	16,728	2,529,917,361	19.85%
60.01% - 70.00%	17,281	2,950,541,867	23.15%
70.01% - 74.99%	7,072	1,245,083,377	9.77%
75.00% - 80.00%	5,438	958,357,988	7.52%
80.01% - 90.00%	5,962	1,140,984,242	8.95%
> 90%	1,914	389,626,494	3.06%
Total	89,382	12,743,465,390	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	
Up to 20.00%	5,532	262,533,110	2.06%
20.01% - 30.00%	7,139	590,691,344	4.64%
30.01% - 40.00%	10,332	1,083,183,290	8.50%
40.01% - 50.00%	14,135	1,780,106,564	13.97%
50.01% - 60.00%	16,969	2,631,614,700	20.65%
60.01% - 70.00%	18,435	3,182,180,344	24.97%
70.01% - 74.99%	7,522	1,389,552,595	10.90%
75.00% - 80.00%	6,845	1,311,368,902	10.29%
80.01% - 90.00%	2,473	512,234,541	4.02%
> 90	-	-	0.00%
Total	89,382	12,743,465,390	100.00%

Product Type	Mortgage Account		% of Aggregate
	Number	Balance	
Discount	15	5,208,000	0.04%
Fixed	35,560	4,746,928,493	37.25%
Standard Variable	2,522	259,000,751	2.03%
Tracker	51,285	7,732,328,147	60.68%
Total	89,382	12,743,465,390	100.00%