



Barclays Bank PLC
Global Covered Bond Programme

Monthly Covered Bond Report - April 2011

Asset Coverage Test as of 01 April 11		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		10,794,972,820.50
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		333,572,446.10
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		212,643,586.27
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£10,248,756,788.12
Aggregate Principal Amount outstanding of Covered Bonds		£7,657,082,714.90
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£2,591,674,073.22
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		74.90%

Mortgage Portfolio	
Number of mortgage loans in pool	108,464
Mortgage Account balance	14,511,955,093

Report Date	30 April 11
Period Start	01 March 11
Period End	31 March 11

Available receipts	
Available Revenue receipts	36,578,373.59
Available Principal receipts	191,718,565.52
Total	£228,296,939.11

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 April 11	
Current weighted average mortgage interest rate (by value)	2.72%
Weighted average seasoning (by value) Months	32.71
Weighted average current LTV (by value)	56.39%
Weighted average current indexed LTV (by value)	59.81%
Weighted average drawable LTV (by value)	60.29%
Current Weighted average remaining term (by value) Years	15.42

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	1,006
Mortgage Accounts added	0

Constant Payment Rate as at 31st March			
CPR rate over the period including repurchases			
Amount	188,001,761.77	Period	1.28% Annualised 14.07%
CPR rate over the period excluding repurchases			
Amount	111,193,981.51	Period	0.76% Annualised 8.56%

Mortgage Account		% of Aggregate	
Repayment method	Number	Balance	Balance
Interest Only	37,857	6,683,354,992	46.05%
Repayment	70,607	7,828,600,101	53.95%
Total	108,464	14,511,955,093	100.00%

Mortgage Account		% of Aggregate	
Arrears Analysis	Number	Balance	Balance
Current	107,784	14,422,782,779	99.39%
1 - 2 mths	503	66,244,140	0.46%
2+ - 3 mths	177	22,928,174	0.16%
Total	108,464	14,511,955,093	100.00%

Mortgage Account		% of Aggregate	
Geographical Analysis	Number	Balance	Balance
East Anglia	8,252	1,039,872,134	7.17%
East Midlands	5,792	633,610,487	4.37%
Greater London	9,076	1,913,065,824	13.18%
North	3,929	371,169,314	2.56%
North West	9,670	1,034,848,574	7.13%
Northern Ireland	2,607	265,187,152	1.83%
Scotland	5,309	562,353,261	3.88%
South East	35,916	5,567,128,933	38.36%
South West	9,015	1,132,589,211	7.80%
Wales	4,622	440,391,461	3.03%
West Midlands	7,524	841,476,306	5.80%
Yorks And Humberside	6,752	710,262,436	4.89%
Total	108,464	14,511,955,093	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	4,382	205,468,881	1.42%
20.01% - 30.00%	7,884	555,923,468	3.83%
30.01% - 40.00%	12,020	1,080,474,533	7.45%
40.01% - 50.00%	16,133	1,806,896,093	12.45%
50.01% - 60.00%	19,941	2,799,711,878	19.29%
60.01% - 70.00%	21,355	3,406,334,461	23.47%
70.01% - 74.99%	10,137	1,710,962,259	11.79%
75.00% - 80.00%	10,678	1,875,456,796	12.92%
80.01% - 90.00%	5,934	1,070,726,724	7.38%
> 90.00%	-	-	0.00%
Total	108,464	14,511,955,093	100.00%

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	7,485	319,373,180	2.20%
20.01% - 30.00%	8,989	675,121,442	4.65%
30.01% - 40.00%	12,526	1,218,405,380	8.40%
40.01% - 50.00%	16,054	1,946,060,162	13.41%
50.01% - 60.00%	19,163	2,748,742,437	18.94%
60.01% - 70.00%	19,262	3,173,419,207	21.87%
70.01% - 74.99%	8,306	1,389,979,739	9.58%
75.00% - 80.00%	6,339	1,104,788,151	7.61%
80.01% - 90.00%	7,395	1,326,187,275	9.14%
> 90%	2,945	609,878,122	4.20%
Total	108,464	14,511,955,093	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	8,454	380,043,101	2.62%
20.01% - 30.00%	10,242	792,209,335	5.46%
30.01% - 40.00%	13,901	1,389,652,355	9.58%
40.01% - 50.00%	17,757	2,182,398,211	15.04%
50.01% - 60.00%	19,805	2,975,729,652	20.51%
60.01% - 70.00%	20,291	3,436,361,432	23.68%
70.01% - 74.99%	8,525	1,529,396,374	10.54%
75.00% - 80.00%	6,994	1,316,756,669	9.07%
80.01% - 90.00%	2,495	509,407,963	3.51%
> 90	-	-	0.00%
Total	108,464	14,511,955,093	100.00%

Product Type	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Discount	12	3,775,736	0.03%
Fixed	41,227	5,280,318,774	36.39%
Standard Variable	2,733	258,868,549	1.78%
Tracker	64,492	8,968,992,035	61.80%
Total	108,464	14,511,955,093	100.00%