



Barclays Bank PLC
Global Covered Bond Programme

Monthly Covered Bond Report - July 2011

Asset Coverage Test as of 01 July 11		(£)
A - Aggregate Mortgage Account Balance adjusted in accordance with the LLP Deed (please also see Note 1 below)		10,407,824,728.30
B - Cash Capital Contributions made by the Members or proceeds of Term Advances which have not been applied		-
C - Substitution Assets		-
D - Principal Receipts standing to the credit of the GIC Account excluding amounts due to be applied in accordance with the Transaction Documents (including any Capital Distributions)		-
E - Sale Proceeds standing to the credit of the Pre Maturity Liquidity Ledger		-
V - the sum of 115 per cent. of the MRCLN Principal Amount minus the amount of any collateral posted by the Seller pursuant to the MRCLN Collateral Agreement		350,098,180.70
X - zero, if the short-term rating of the Issuer is at least A-2 by S&P and the long-term rating is at least A- by Fitch and A3 by Moody's		-
Y - the sum of any Further Advances which are equal to or less than £25,000		202,809,886.85
Z - Negative Carry adjustment, zero for so long as the Total Return Swap is in place and Issuer's long-terms rating by Moody's is at least A3		-
Adjusted Aggregate Asset Amount:		
A+B+C+D+E - (V+X+Y+Z)		£9,854,916,660.75
Aggregate Principal Amount outstanding of Covered Bonds		£7,657,082,714.90
Adjusted Aggregate Asset Amount in excess of aggregate Covered Bond Principal outstanding		£2,197,833,945.85
ACT Test: Pass/Fail		Pass
Notes:		
1) Method used in calculating "A"		b
a - Arrears Adjusted True Balance less deemed Reductions		
b - Arrears Adjusted True Balance less deemed Reductions multiplied by the Asset Percentage		
2) Asset Percentage		74.90%

Mortgage Portfolio	
Number of mortgage loans in pool	105,413
Mortgage Account balance	14,007,522,766

Report Date	31 July 11
Period Start	01 June 11
Period End	30 June 11

Available receipts	
Available Revenue receipts	33,191,287.94
Available Principal receipts	187,126,898.20
Total	£220,318,186.14

Credit Ratings	
Issuer - Short Term - (Moody's, S&P, Fitch)	P-1, A-1+, F1+
Issuer - Long Term - (Moody's, S&P, Fitch)	Aa3, AA-, AA-

Issuer event of default	No
LLP Event of default	No
Interest Rate Shortfall Test	Pass
Pre-Maturity Test	Pass

Counterparties	
Security Trustee	Citicorp Trustee Company Limited
Servicer	Barclays Bank PLC
Cash Manager	Barclays Bank PLC
Covered bonds Swap provider	Barclays Bank PLC
Total Return Swap provider	Barclays Bank PLC
Account Bank	Barclays Bank PLC

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Portfolio Characteristics as of 1 July 11	
Current weighted average mortgage interest rate (by value)	2.65%
Weighted average seasoning (by value) Months	35.66
Weighted average current LTV (by value)	56.13%
Weighted average current indexed LTV (by value)	60.77%
Weighted average drawable LTV (by value)	60.32%
Current Weighted average remaining term (by value) Years	15.14

Additions/Repurchases	
Mortgage Accounts repurchased in relation to the period	1,051
Mortgage Accounts added	0

Constant Payment Rate as at 30th June			
CPR rate over the period including repurchases			
Amount	183,311,654.70	Period	1.29% Annualised 14.20%
CPR rate over the period excluding repurchases			
Amount	106,430,699.30	Period	0.75% Annualised 8.49%

Mortgage Account			
Repayment method	Number	Balance	% of Aggregate Balance
Interest Only	36,986	6,497,159,992	46.38%
Repayment	68,427	7,510,362,774	53.62%
Total	105,413	14,007,522,766	100.00%

Mortgage Account			
Arrears Analysis	Number	Balance	% of Aggregate Balance
Current	104,650	13,912,596,504	99.32%
1 - 2 mths	577	71,559,430	0.51%
2+ - 3 mths	186	23,366,833	0.17%
Total	105,413	14,007,522,766	100.00%

Mortgage Account			
Geographical Analysis	Number	Balance	% of Aggregate Balance
East Anglia	7,971	998,125,157	7.13%
East Midlands	5,625	610,957,905	4.36%
Greater London	8,833	1,846,266,627	13.18%
North	3,816	357,229,812	2.55%
North West	9,398	1,000,010,185	7.14%
Northern Ireland	2,551	258,097,076	1.84%
Scotland	5,194	543,739,550	3.88%
South East	34,904	5,373,536,034	38.36%
South West	8,761	1,093,557,247	7.81%
Wales	4,475	425,008,673	3.03%
West Midlands	7,307	812,465,969	5.80%
Yorks And Humberside	6,578	688,528,531	4.92%
Total	105,413	14,007,522,766	100.00%

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Credit (Maximum Drawable) LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	4,255	196,687,877	1.40%
20.01% - 30.00%	7,685	534,621,670	3.82%
30.01% - 40.00%	11,676	1,038,261,576	7.41%
40.01% - 50.00%	15,681	1,741,793,028	12.43%
50.01% - 60.00%	19,367	2,696,357,901	19.25%
60.01% - 70.00%	20,788	3,303,218,841	23.58%
70.01% - 74.99%	9,863	1,655,773,312	11.82%
75.00% - 80.00%	10,352	1,808,666,229	12.91%
80.01% - 90.00%	5,746	1,032,142,333	7.37%
> 90.00%	-	-	0.00%
Total	105,413	14,007,522,766	100.00%

Indexed LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	7,275	304,703,169	2.18%
20.01% - 30.00%	8,568	631,359,164	4.51%
30.01% - 40.00%	11,803	1,134,804,392	8.10%
40.01% - 50.00%	15,060	1,808,466,516	12.91%
50.01% - 60.00%	17,901	2,528,015,295	18.05%
60.01% - 70.00%	18,590	3,007,878,149	21.47%
70.01% - 74.99%	7,937	1,347,028,812	9.62%
75.00% - 80.00%	6,549	1,112,218,184	7.94%
80.01% - 90.00%	7,916	1,392,715,011	9.94%
> 90%	3,814	740,334,075	5.29%
Total	105,413	14,007,522,766	100.00%

Current LTV	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Up to 20.00%	8,532	379,493,391	2.71%
20.01% - 30.00%	10,190	784,445,105	5.60%
30.01% - 40.00%	13,642	1,361,310,642	9.72%
40.01% - 50.00%	17,370	2,127,712,332	15.19%
50.01% - 60.00%	19,139	2,873,449,360	20.51%
60.01% - 70.00%	19,486	3,299,377,126	23.55%
70.01% - 74.99%	8,107	1,458,767,296	10.41%
75.00% - 80.00%	6,624	1,246,729,843	8.90%
80.01% - 90.00%	2,323	476,237,673	3.40%
> 90	-	-	0.00%
Total	105,413	14,007,522,766	100.00%

Product Type	Mortgage Account		% of Aggregate
	Number	Balance	Balance
Discount	10	3,356,751	0.02%
Fixed	37,704	4,808,019,522	34.32%
Standard Variable	2,524	232,920,293	1.66%
Tracker	65,175	8,963,226,201	63.99%
Total	105,413	14,007,522,766	100.00%