



Gracechurch Card Funding Series
Summary Reporting
 For the month ended 31 August 2009

Outstanding Trust Balance	8,062,113,899
Total Outstanding Note Balance	5,299,207,074

	GCF10	GCN06A	GCPF 2008-1	GCPF 2008-2
Outstanding Note Balance	1,273,702,000	25,505,074	2,000,000,000	2,000,000,000
Maturity Date	15 October 2010	15 October 2010	15 December 2011	15 December 2011
Portfolio Yield	14.65%	14.65%	14.65%	14.65%
Expense Rate	1.89%	3.94%	1.84%	1.84%
Charge-Offs	6.38%	6.38%	6.38%	6.38%
Excess Spread Current	6.38%	4.33%	6.43%	6.43%
Excess Spread 3-Month Ave	7.57%	5.42%	7.75%	7.75%
Delinquencies 30-59	1.38%	1.38%	1.38%	1.38%
Delinquencies 60-89	0.94%	0.94%	0.94%	0.94%
Delinquencies 90+	1.87%	1.87%	1.87%	1.87%
Payment Rate	14.90%	14.90%	14.90%	14.90%
Seller's Interest	34.27%	34.27%	34.27%	34.27%

Initial 3 Month Ave Spread Trapping %	4.50%	3.30%
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Spread Account Target Amount	-	-
Spread Account Balance	-	-