



Gracechurch Card Funding Series
Summary Reporting
 For the month ended 31 July 2009

Outstanding Trust Balance	7,986,720,635
Total Outstanding Note Balance	5,299,207,074

	GCF10	GCN06A	GCPF 2008-1	GCPF 2008-2
Outstanding Note Balance	1,273,702,000	25,505,074	2,000,000,000	2,000,000,000
Maturity Date	15 October 2010	15 October 2010	15 December 2011	15 December 2011
Portfolio Yield	16.67%	16.67%	16.67%	16.67%
Expense Rate	2.05%	4.86%	2.04%	2.04%
Charge-Offs	6.80%	6.80%	6.80%	6.80%
Excess Spread Current	7.82%	5.01%	7.83%	7.83%
Excess Spread 3-Month Ave	7.75%	5.69%	8.04%	8.04%
Delinquencies 30-59	1.43%	1.43%	1.43%	1.43%
Delinquencies 60-89	1.02%	1.02%	1.02%	1.02%
Delinquencies 90+	1.95%	1.95%	1.95%	1.95%
Payment Rate	16.93%	16.93%	16.93%	16.93%
Seller's Interest	33.65%	33.65%	33.65%	33.65%

Initial 3 Month Ave Spread Trapping %	4.50%	3.30%
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Spread Account Target Amount	-	-
Spread Account Balance	-	-