



Gracechurch Card Funding Series
Summary Reporting
 For the month ended 30 June 2009

Outstanding Trust Balance	7,976,938,394
Total Outstanding Note Balance	5,299,207,074

	GCF10	GCN06A	GCPF 2008-1	GCPF 2008-2
Outstanding Note Balance	1,273,702,000	25,505,074	2,000,000,000	2,000,000,000
Maturity Date	15 October 2010	15 October 2010	15 December 2011	15 December 2011
Portfolio Yield	18.09%	18.09%	18.09%	18.09%
Expense Rate	2.47%	4.06%	1.99%	1.99%
Charge-Offs	7.10%	7.10%	7.10%	7.10%
Excess Spread Current	8.52%	6.93%	9.00%	9.00%
Excess Spread 3-Month Ave	7.53%	5.75%	7.87%	7.87%
Delinquencies 30-59	1.59%	1.59%	1.59%	1.59%
Delinquencies 60-89	1.04%	1.04%	1.04%	1.04%
Delinquencies 90+	2.01%	2.01%	2.01%	2.01%
Payment Rate	17.87%	17.87%	17.87%	17.87%
Seller's Interest	33.57%	33.57%	33.57%	33.57%

Initial 3 Month Ave Spread Trapping %	4.50%	3.30%
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Spread Account Target Amount	-	-
Spread Account Balance	-	-