



Gracechurch Card Funding Series
Summary Reporting
 For the month ended 31 October 2009

Outstanding Trust Balance	8,078,848,036
Total Outstanding Note Balance	5,299,207,074

	GCF10	GCN06A	GCPF 2008-1	GCPF 2008-2
Outstanding Note Balance	1,273,702,000	25,505,074	2,000,000,000	2,000,000,000
Accumulation to date	106,141,833	2,125,423	N/A	N/A
Maturity Date	15 October 2010	15 October 2010	15 December 2011	15 December 2011
Portfolio Yield	16.05%	16.05%	16.05%	16.05%
Expense Rate	1.55%	4.19%	1.91%	1.91%
Charge-Offs	6.18%	6.18%	6.18%	6.18%
Excess Spread Current	8.32%	5.68%	7.96%	7.96%
Excess Spread 3-Month Ave	8.14%	5.90%	8.07%	8.07%
Delinquencies 30-59	1.43%	1.43%	1.43%	1.43%
Delinquencies 60-89	0.95%	0.95%	0.95%	0.95%
Delinquencies 90+	1.72%	1.72%	1.72%	1.72%
Payment Rate	16.27%	16.27%	16.27%	16.27%
Seller's Interest	34.41%	34.41%	34.41%	34.41%

Initial 3 Month Ave Spread Trapping %	4.50%	3.30%
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Spread Account Target Amount	-	-
Spread Account Balance	-	-

The controlled accumulation period for GCF10 and GCN06A commenced in October 2009 as confirmed with Moody's (Moody's Rating Confirmation published on 10th of July 2009).