



Gracechurch Card Funding Series

Summary Reporting

For the month ended 30 September 2009

| | |
|--------------------------------|---------------|
| Outstanding Trust Balance | 8,107,429,272 |
| Total Outstanding Note Balance | 5,299,207,074 |

| | GCF10 | GCN06A | GCPF 2008-1 | GCPF 2008-2 |
|---------------------------|-----------------|-----------------|------------------|------------------|
| Outstanding Note Balance | 1,273,702,000 | 25,505,074 | 2,000,000,000 | 2,000,000,000 |
| Maturity Date | 15 October 2010 | 15 October 2010 | 15 December 2011 | 15 December 2011 |
| Portfolio Yield | 17.93% | 17.93% | 17.93% | 17.93% |
| Expense Rate | 1.93% | 3.94% | 1.83% | 1.83% |
| Charge-Offs | 6.29% | 6.29% | 6.29% | 6.29% |
| Excess Spread Current | 9.71% | 7.70% | 9.81% | 9.81% |
| Excess Spread 3-Month Ave | 7.97% | 5.68% | 8.02% | 8.02% |
| Delinquencies 30-59 | 1.44% | 1.44% | 1.44% | 1.44% |
| Delinquencies 60-89 | 0.90% | 0.90% | 0.90% | 0.90% |
| Delinquencies 90+ | 1.79% | 1.79% | 1.79% | 1.79% |
| Payment Rate | 18.38% | 18.38% | 18.38% | 18.38% |
| Seller's Interest | 34.64% | 34.64% | 34.64% | 34.64% |

| | | |
|---------------------------------------|-------|-------|
| Initial 3 Month Ave Spread Trapping % | 4.50% | 3.30% |
|---------------------------------------|-------|-------|

| | | |
|------------------------------|---|---|
| Spread Account Target Amount | - | - |
| Spread Account Balance | - | - |

The controlled accumulation period for GCF10 and GCN06A will commence in October 2009 as confirmed with Moody's (Moody's Rating Confirmation published on 10th of July 2009).