



Gracechurch Card Funding Series

Summary Reporting

For the month ended 30 April 2010

Outstanding Trust Balance	8,200,691,982
Total Outstanding Note Balance	5,299,207,074

	GCF10	GCN06A	GCPF 2008-1	GCPF 2008-2
Outstanding Note Balance	1,273,702,000	25,505,074	2,000,000,000	2,000,000,000
Controlled Accumulation/Deposit Amount	742,992,833	14,877,960	N/A	N/A
Maturity Date	15 October 2010	15 October 2010	15 December 2011	15 December 2011
Portfolio Yield	15.39%	15.39%	15.39%	15.39%
Expense Rate	1.64%	4.19%	1.95%	1.95%
Charge-Offs	6.34%	6.34%	6.34%	6.34%
Excess Spread Current	7.41%	4.86%	7.10%	7.10%
Excess Spread 3-Month Ave	8.91%	6.50%	8.61%	8.61%
Delinquencies 30-59	1.22%	1.22%	1.22%	1.22%
Delinquencies 60-89	0.85%	0.85%	0.85%	0.85%
Delinquencies 90+	1.61%	1.61%	1.61%	1.61%
Payment Rate	14.41%	14.41%	14.41%	14.41%
Seller's Interest	35.38%	35.38%	35.38%	35.38%

Initial 3 Month Ave Spread Trapping %	4.50%	3.30%
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Spread Account Target Amount	-	-
Spread Account Balance	-	-

The controlled accumulation/deposit period for GCF10 and GCN06A commenced in October 2009 as confirmed with Moody's (Moody's Rating Confirmation published on 10th of July 2009).