



Gracechurch Card Funding Series
Summary Reporting
 For the month ended 31 August 2010

Outstanding Trust Balance	8,545,385,106
Total Outstanding Note Balance	5,299,207,074

	GCF10	GCN06A	GCPF 2008-1	GCPF 2008-2
Outstanding Note Balance	1,273,702,000	25,505,074	2,000,000,000	2,000,000,000
Controlled Accumulation/Deposit Amount	1,167,560,167	23,379,651	N/A	N/A
Maturity Date	15 October 2010	15 October 2010	15 December 2011	15 December 2011
Portfolio Yield	16.93%	16.93%	16.93%	16.93%
Expense Rate	1.67%	4.07%	1.89%	1.89%
Charge-Offs	6.74%	6.74%	6.74%	6.74%
Excess Spread Current	8.52%	6.12%	8.30%	8.30%
Excess Spread 3-Month Ave	9.63%	7.12%	9.37%	9.37%
Delinquencies 30-59	1.18%	1.18%	1.18%	1.18%
Delinquencies 60-89	0.79%	0.79%	0.79%	0.79%
Delinquencies 90+	1.65%	1.65%	1.65%	1.65%
Payment Rate	16.03%	16.03%	16.03%	16.03%
Seller's Interest	37.99%	37.99%	37.99%	37.99%

Initial 3 Month Ave Spread Trapping %	4.50%	3.30%
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Spread Account Target Amount	-	-
Spread Account Balance	-	-

The controlled accumulation/deposit period for GCF10 and GCN06A commenced in October 2009 as confirmed with Moody's (Moody's Rating Confirmation published on 10th of July 2009).